

**Charity Registration No.1013152**

**Company Registration No.02722484 (England and Wales)**

**CARING CONNECTIONS LIMITED**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2023**

**CARING CONNECTIONS LIMITED**  
(A company limited by guarantee)

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees:** J W Wild  
E Titley  
M A Richmond  
K Zwolinski  
P Neilson-Holding

**Charity number:** 1013152 (England and Wales)

**Company number:** 02722484 (England and Wales)

**Registered office:** The Ashcroft Centre, Unit 15  
Ashcroft Road  
Knowsley Merseyside  
L33 7TW

**Auditors:** John Kerr  
Statutory Auditors  
Chartered Accountants  
375 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**CONTENTS**

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	Page
Trustees' report	1-5
Report of the Independent Auditors	6-9
Statement of financial activities	10
Balance sheet	11
Statement of cashflows	12
Notes to the financial statements	13-21

# **CARING CONNECTIONS LIMITED**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are the directors for the purpose of company law, present their annual trustees' report with the financial statements of the charitable company for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out at the beginning of the Annual Report forms part of this report.

The financial statements comply with the Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

#### **Our purposes, objectives and activities**

Caring Connections Limited is a registered charity, specializing in the delivery of care and support services across Merseyside. The charity is a registered provider with the Care Quality Commission and on the contracted framework with all Merseyside local authorities.

Alongside the commitment of 'connecting people to the highest quality of care' Caring Connections is also dedicated to the delivery of projects which support the ethos of 'improving the lives of local people'. These projects work to reduce social isolation and improve the health and wellbeing of local people across the Liverpool City Region.

Services provided include:

- Adult Care
- Children's Care
- End of Life Support
- Bereavement Support Services
- Professional Counselling
- Dementia Support

The central activity is the provision of home care services to older people with the central ethos of "Connecting People to the highest quality of care".

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit, including the guidance 'public benefit: running a charity' (PB2) in deciding what activities the charity should undertake. Affordability and access to our services is important to us and is reflected in our pricing policies.

#### **Achievements, performance and plans for the future**

##### **Home Care Provision**

Caring Connections delivered over 148,000 hours of domiciliary care across the Liverpool City Region and Cheshire. The service supports approximately 250 people / families every day through our social care provision.

The charity specialises in the provision of CQC registered personalised home care to vulnerable adults across deprived communities. As a service we support adults with long term conditions including physical disabilities, dementia, mental health and addiction.

# CARING CONNECTIONS LIMITED

(A company limited by guarantee)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued) FOR THE YEAR ENDED 31 MARCH 2023

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The central aim of the service is the reduction of social isolation and the promotion of independence. The service delivered contracted services to the following statutory bodies:

- Knowsley MBC
- Warrington MBC
- Blackpool MBC
- Sefton MBC
- St Helens MBC
- Cheshire West and Chester MBC
- Wirral MBC
- Liverpool CCG
- Cheshire West CCG
- Wigan MBC

### Counselling Services

- Over the year of 22-23 the organisation delivered 5,143 hours of fully funded one to one bereavement counselling sessions. The service specialises in supporting those affected by complex bereavement including suicide. Throughout the pandemic the service specialised in supporting those bereaved by Covid 19.
- This service is funded solely through grant / trust funding and operates across Knowsley / St Helens / Liverpool / Cheshire West / Halton / Wigan.

### Services Feedback Comments

*'I have received counselling from you with a recent bereavement. I have found that it has been very helpful and a huge benefit. I am very grateful that your service is available as I would be unable to afford to pay privately. I have found it a lifeline as I was feeling very isolated and was not sure where to turn. But with your help I am now feeling much better and feel more confident to get out and meet people.'*

*'I came to counselling as I was struggling with the loss of my dad and I needed someone to help and to listen to me. From the first moment my therapist was great, always attentive, never judgemental and helped me with coping strategies to get me through such a difficult time. Looking back on it now I do not know how I would have got to where I am without the support.'*

*'Grief Counselling has helped me so incredibly much the few months we worked together. The counsellor helped me and gave me the tools I needed and the awareness to deal with my very dark emotional days and the wonderful reminder that I keep on surviving them and have the power in me to keep on surviving more that come my way.'*

### Homelessness Support

- Caring Connections works in partnership with The Whitechapel Centre / Liverpool YMCA to provide care and support to individuals within their hostels whom require personal care and support.
- In 2021 the organisation became the lead home care provider on the Liverpool Homeless Out of Hospital discharge project. This project provides reablement care and support to homeless individuals who had been recently discharged from hospital and now residing in hostel accommodation. The service continues to successfully deliver this project across the Liverpool central region.
- The organisation has now built up a specialist team led by Brian Nolan supporting service users with complex reablement needs including addiction and mental health needs.

# CARING CONNECTIONS LIMITED

## (A company limited by guarantee)

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### Wellbeing Services

- Caring Connections launched a wellbeing programme supporting staff / service users and the local community.
- Wellbeing Programme: This programme now provides over 500 wellbeing calls per month to socially isolated vulnerable adults within the communities we support.
- The charity now employs a staff wellbeing worker whom provides weekly wellbeing calls to staff members.

#### Employment

- Over 22-23 Caring Connections offered employment to over 250 local residents.
- The organisation won Employer of the Year at the Merseyside Independent Business Awards 2022.
- The Annual Carer of the Year Awards announced 'John Finnigan' as 2022 Caring Connections Carer of the Year.

#### Accolades

- The organisation won the overall Merseyside Independent Business Awards 2022 at the MIB Awards alongside the Employer of the Year awards.
- The organization was shortlisted for Community Organisation of the Year at the Knowsley Business Awards.
- Rachael Fraser (CSM of Wigan Branch) was awarded the British Empire Medal for her services to social care within the pandemic. She was also provided with a Special Recognition Award at the Knowsley Business Awards.
- The charity was also shortlisted in a number of national awards including The Social Care Leadership Awards, Social Care Top 30 and the Women Achieving Greatness in Social Care Awards.

#### Financial Review

- The end of year produced an increase in reserves of £35,728 against an increase in reserves of £33,290 in the year ended 31 March 2022.
- Our total income for the year was £2,960,863 against a total income for the previous year of £1,211,395.
- The reserves of the charity increased by £35,728 and totalled £106,746 at 31 March 2023.

#### Reserves Policy

- The Trustees have established a policy that the Charity should aim to retain unrestricted reserves (that are those funds that are freely available) that will cover 3 months of core costs.
- At present the organisation has received social investment funding to manage cash flow and support the development of the organisation. The organisation has substantially reduced overheads and developed a new business model focused on surplus generating activities.
- In addition, the Charity retains reserves to cover possible redundancy payments should the charity have to reduce the scale of its operations.

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Funding Sources.**

The trustees are extremely grateful to all those who have provided funding either directly or via donations. The charity is only able to provide excellent care support thanks to the funding it receives.

**Risk management**

The trustees have a risk management strategy in place that includes:

- An annual review of the risks that the Charity may face;
- The establishment of systems and procedures designed to reduce or eliminate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The risk management exercise focuses on all areas of risk including non-financial. The exercise also addresses issues around the recruitment and retention of staff, together with appropriate remuneration scales to enable the Charity to continue to be the first choice of local people wanting to work in the care sector.

**Future plans**

The organisation is seeking to expand its social care provision, charitable services and build support for individuals affected by bereavement. As an organisation we seek to invest in initiatives that improve staff morale and improve the quality of the front-line care services. We have set further targets of improving our staff numbers and increasing our reach across the North West in terms of our care services.

Key developments include:

- Develop a successful branch in Wigan.
- To develop a fourth branch in the North West region
- Improve our employment offer to disadvantaged communities
- Invest in staff social activities and engagement programmes
- To increase services to individuals bereaved through suicide
- To develop a number of social activities for service users
- To continue to build our organisational unrestricted reserves.

**Governance**

Caring Connections Limited was registered as a charity by the Charity Commission for all purposes in June 1992 (certificate number 1013152).

Caring Connections Limited is a company limited by guarantee, as defined by the Companies Act 1985. The Charity is governed by its Memorandum and Articles of Association which define its aims, objectives, duties and responsibilities.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

The Reverend Canon J A Stanley (resigned 12 June 2023)

Mr J W Wild

Mrs E Tittley: Chair

Ms T C O'Shaughnessy (resigned 12 June 2023)

Ms L Rogan (resigned 11 January 2023)

Mr M A Richmond

K Zwolinski (appointed 12 June 2023)

Mr P Neilson-Holding (appointed 30 November 2023)

**Appointment of trustees**

As set out in the Articles of Association, Trustees are appointed by members at the Annual General Meeting of the Charity. Trustees may at their discretion admit individuals or organisations to membership, providing they have paid any annual subscription if appropriate. The Board of Trustees may appoint a person who is willing to act to be a Trustee, either to fill a casual vacancy or as an additional Trustee.

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Organisational structure**

The Board of Trustees administers the Charity. The Board meets bi-monthly and more frequently if required. The Charity is subject to inspections by the Care Quality Commission (CQC) and local authority contractors.

The Charity is also required to provide monitoring information to its funders in relation to charitable activities in which we had to provide project monitoring / grant end reports.

CQC concern themselves with ensuring that the quality of care provided by our charity meets government standards of quality and safety. As an organisation we strive to reach excellent standards in CQC audits.

**Public benefit**

The Charity exists to provide services to members of the public with care needs and also for carers. This support enables people to live fulfilling lives as part of their local community. Without this support their own health and wellbeing may suffer as may the carers' health and wellbeing. It is part of our ethos to develop services to meet the changing needs of people with care needs and their carers and to be responsive to requests for support. Any surplus generated from the provision of our services is reinvested in improving the service we deliver.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires that the charity trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for the year. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

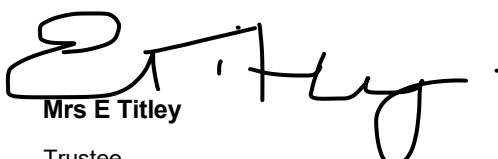
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustee's report was approved by the Board of Trustees and signed on their behalf by:

  
Mrs E Tittle

Trustee

Dated:

28.1.24

# **CARING CONNECTIONS LIMITED**

## **(A company limited by guarantee)**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING CONNECTIONS LIMITED**

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#### **Opinion**

We have audited the financial statements of Caring Connections Limited ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **CARING CONNECTIONS LIMITED**

## **(A company limited by guarantee)**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING CONNECTIONS LIMITED (CONTINUED)**

#### **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement *with* the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

# **CARING CONNECTIONS LIMITED**

## **(A company limited by guarantee)**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING CONNECTIONS LIMITED (CONTINUED)**

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations was as follows:

we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charitable company through discussions with trustees;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and reviewing supporting documentation; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit,

# **CARING CONNECTIONS LIMITED**

## **(A company limited by guarantee)**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING CONNECTIONS LIMITED (CONTINUED)**

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In addition to the above, our procedures to respond to identified risks included reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that auditors would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**David Glover FCA (Senior Statutory Auditor)**

**For and on behalf of John Kerr**  
**Statutory Auditor**  
**Chartered Accountants**

375 Eaton Road  
West Derby  
Liverpool L12 2AH

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income:</b>					
Donations, grants and legacies	3	156,109	91,391	247,500	353,390
Charitable activities	4	2,713,363		2,713,363	858,005
<b>Total Income</b>		2,869,472	91,391	2,960,863	1,211,395
<b>Expenditure:</b>					
Charitable activities	5	2,802,096	119,407	2,921,503	1,167,727
Other - interest payable	9	3,632		3,632	10,378
<b>Total expenditure</b>		2,805,728	119,407	2,925,135	1,178,105
<b>Net income/ (expenditure) and net movement in funds for year</b>		63,744	(28,016)	35,728	33,290
<b>Reconciliation of funds</b>					
Total funds brought forward		2,586	68,432	71,018	37,728
Total funds carried forward		66,330	40,416	106,746	71,018

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

Company Registration No. 02722484

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		14,297		6,064
<b>Current assets</b>					
Debtors	11	265,867		132,235	
Cash at bank and in hand		194,451		127,012	
		<u>460,318</u>		<u>259,247</u>	
<b>Liabilities</b>					
Creditors falling due within one year	12	(325,142)		(132,851)	
<b>Net current assets</b>			135,176		126,396
<b>Total assets less current liabilities</b>			149,473		132,460
Creditors falling due after more than one year	13		(42,727)		(61,442)
<b>Net assets</b>			<u>106,746</u>		<u>71,018</u>
<b>The Funds of the charity</b>					
Unrestricted income funds			66,330		2,586
Restricted income funds			40,416		68,432
<b>Total charity funds</b>	18		<u>106,746</u>		<u>71,018</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by

  
E Titley  
Trustee

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash generated by operations</b>	<b>16</b>		96,643		64,360
<b>Cash absorbed by investing activities</b>					
Purchases of fixed assets			(10,489)		(5,854)
<b>Financing activities</b>					
Proceeds from borrowings				50,000	
Repayment of borrowings		(18,715)		(4,355)	
<b>Net cash generated from/ (used in) financing activities</b>			(18,715)		45,645
<b>Increase/ (decrease) in cash and cash equivalents</b>			67,439		104,151
Cash and cash equivalents at beginning of year			127,012		22,861
<b>Cash and cash equivalents at end of year</b>			194,451		127,012

# CARING CONNECTIONS LIMITED

## (A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Status

Caring Connections Limited is a private company, limited by guarantee incorporated in England and Wales under company number 02722484. The registered office address is The Ashcroft Centre, Unit 15, Ashcroft Road, Knowsley, Merseyside, L33 7TW.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Caring Connections Limited meets the definition of a Public Benefit Entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

#### 1.2 Going concern

The Trustees have reviewed the immediate impact of the Coronavirus pandemic which has had an impact on fundraising streams and the costs of delivering services.

At the time of approving the accounts the Trustees consider that the charity has adequate reserves and revenue streams to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Restricted funds are funds to be used in accordance with specific restrictions imposed by the fund providers. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

Donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be measured reliably.

#### 1.6 Tangible fixed assets

Fixed assets are stated at costs less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 20% per annum on the reducing balance

Computers - 25% per annum

#### 1.7 Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the statement of financial activities in the period to which they relate.

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2 Critical accounting estimates and judgement**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts				45,195
Grants	156,109	91,391	247,500	308,195
	<hr/> 156,109	<hr/> 91,391	<hr/> 247,500	<hr/> 353,390

**4 Charitable activities**

	<b>2023</b>	<b>2022</b>
	£	£
Services provided under contract	<hr/> 2,713,363	<hr/> 858,005

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Charitable activities expenditure**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	2023	2023	2023	2022
	£	£	£	£
Staff costs	2,497,167	119,407	2,616,574	976,014
Depreciation	2,256		2,256	499
Rents	41,669		41,669	19,935
Travel & subsistence	30,187		30,187	17,514
Other staff costs	49,236		49,236	49,138
Computing	37,314		37,314	12,273
Printing, postage and stationery	2,272		2,272	796
Telecommunication expenditure	12,588		12,588	18,235
Equipment hire	6,670		6,670	12,953
Repairs & renewals	194		194	1,715
Insurances	26,845		26,845	8,889
Subscriptions	26,003		26,003	11,644
Legal & professional	3,053		3,053	13,460
Bad and doubtful debts	21,624		21,624	1,895
Pension fines	1,400		1,400	2,800
Other operating expenses	22,157		22,157	4,648
Advertising and promotional costs	2,949		2,949	9,546
Utilities	1,651		1,651	473
	<u>2,785,235</u>	<u>119,407</u>	<u>2,904,642</u>	<u>1,162,427</u>
Share of governance costs (see note 6)	16,861		16,861	5,300
	<u>2,802,096</u>	<u>119,407</u>	<u>2,921,503</u>	<u>1,167,727</u>

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Support costs**

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional						
Audit & accountancy		16,861	16,861		5,300	5,300
		16,861	16,861		5,300	5,300
Analysed between						
Charitable activities		16,861	16,861		5,300	5,300

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2022: nil)

During the year, the trustees received **no expenses** from the charity. (2022: nil)

**8 Employees**

The average monthly number of employees during the year was:

	2023 £	2022 £
Care support workers	123	57
Administrative staff	13	8
Total	136	65

	2023 £	2022 £
Employment costs		
Wages and salaries	2,427,992	913,902
Social security costs	159,250	49,586
Pension costs	29,332	12,526
	2,616,574	976,014

There were no employees whose annual remuneration was £60,000 or more.

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**9 Other expenditure**

	<b>2023</b>	<b>2022</b>
	£	£
Interest on loans	3,230	10,378
Interest on employment taxes	402	
	<u>3,632</u>	<u>10,378</u>

**10 Tangible fixed assets**

	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2022	12,899	21,310	34,209
Additions	5,892	4,597	10,489
At 31 March 2023	<u>18,791</u>	<u>25,907</u>	<u>44,698</u>
<b>Depreciation</b>			
At 1 April 2022	7,561	20,584	28,145
Depreciation charged in the year	1,573	683	2,256
At 31 March 2023	<u>9,134</u>	<u>21,267</u>	<u>30,401</u>
<b>Net book value</b>			
At 31 March 2023	<b>9,657</b>	<b>4,640</b>	<b>14,297</b>
At 31 March 2022	5,338	727	6,065

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Amounts falling due within one year:		
Trade debtors	119,388	73,097
Other debtors	5,707	16,231
Prepayments and accrued income	140,772	42,907
	<u>265,867</u>	<u>132,235</u>

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**12 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Loan borrowings	18,763	16,209
Other taxation and social security	56,679	17,453
Trade creditors	23,463	13,593
Accruals and deferred income	217,781	81,691
Other creditors	8,456	3,905
	<hr/>	<hr/>
	325,142	132,851
	<hr/>	<hr/>

**13 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Loan borrowings	42,727	61,442
	<hr/>	<hr/>

**14 Loans**

	<b>2023</b>	<b>2022</b>
	£	£
Financing loans	61,489	77,651
	<hr/>	<hr/>
Payable within one year	18,762	16,209
Payable after one year	42,727	61,442
	<hr/>	<hr/>

The loans are unsecured and bear interest at commercial rates.

**15 Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Aggregate remuneration	140,897	97,629

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 20 23**

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<b>16 Reconciliation of net movement in funds to net cash flow from operations</b>	<b>2023</b>	<b>2022</b>
	£	£
Net movement in funds	35,728	33,290
Adjustments for: Depreciation	2,256	499
Decrease / (increase) in debtors	(133,632)	(30,684)
Increase / (decrease) in creditors Cash generated from operations	192,291	61,255
	<u>96,643</u>	<u>64,360</u>

**17 Analysis of net (debt) / funds changes**

	<b>At 1 April 2022</b>	<b>Cashflows</b>	<b>At 31 March 2023</b>
	£	£	£
Cash at bank and in hand	127,012	67,439	194,451
Loans falling due within one year	(16,209)	(2,553)	(18,762)
Loans falling due after more than one year	(61,442)	18,715	(42,727)
	<u>49,361</u>	<u>83,601</u>	<u>132,962</u>

**CARING CONNECTIONS LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**18 Analysis of fund movements**

	<b>At 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31 March 2023</b>
Restricted Funds - Bereavement project	68,432	91,391	119,407	40,416
General funds – unrestricted	2,586	2,869,472	2,805,728	66,330
Total funds:	71,018	2,960,863	2,925,135	106,746

	<b>At 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31 March 2022</b>
Restricted Funds - Bereavement project	-	107,582	39,150	68,432
General funds – unrestricted	37,728	1,103,813	1,138,955	2,586
Total funds:	37,728	1,211,395	1,178,105	71,018

**19 Analysis of net assets**

<b>At 31 March 2023</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Tangible fixed assets	14,297	-	14,297
Current assets	419,902	40,416	460,318
Creditors	(367,869)	-	(367,869)
Net assets at year end	66,330	40,416	106,746

<b>At 31 March 2022</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
Tangible fixed assets	6,064	-	6,064
Current assets	190,815	68,432	259,247
Creditors	(194,293)	-	(194,293)
Net assets at year end	2,586	68,432	71,018