

Charity Registration No. 1013152

Company Registration No. 02722484 (England and Wales)

CARING CONNECTIONS LIMITED

(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022**

CARING CONNECTIONS LIMITED
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: The Reverend Canon JA Stanley
Mr J W Wild
Mrs E Tittley
Ms T C O'Shaughnessy
Ms L Rogan (resigned 11 January 2023)
Mr M A Richmond

Charity number: 1013152 (England and Wales)

Company number: 02722484 (England and Wales)

Registered office: The Ashcroft Centre, Unit 15
Ashcroft Road
Knowsley
Merseyside
L337TW

Auditors: John Kerr
Statutory Auditors
Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

CARING CONNECTIONS LIMITED
(A company limited by guarantee)

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CARING CONNECTIONS LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the directors for the purpose of company law, present their annual trustees' report with the financial statements of the charitable company for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The legal and administrative information set out at the beginning of the Annual Report forms part of this report.

The financial statements comply with the Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Our purposes, objectives and activities

Caring Connections Limited is a registered charity, specialising in the delivery of care and support services across Merseyside. The charity is a registered provider with the Care Quality Commission and on the contracted framework with all Merseyside local authorities.

Alongside the commitment of 'connecting people to the highest quality of care' Caring Connections is also dedicated to the delivery of projects which support the ethos of 'improving the lives of local people'. These projects work to reduce social isolation and improve the health and wellbeing of local people across the Liverpool City Region.

Services provided include:

- Adult Care
- Children's Care
- End of Life Support
- Bereavement Support Services
- Professional Counselling
- Dementia Support

The central activity is the provision of home care services to older people with the central ethos of "Connecting People to the highest quality of care".

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit, including the guidance 'public benefit: running a charity' (PB2) in deciding what activities the charity should undertake. Affordability and access to our services is important to us and is reflected in our pricing policies.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements, performance and plans for the future

Home Care Provision

Caring Connections delivered over 55,000 hours of domiciliary care across the Liverpool City Region and Cheshire. The service supports approximately 100 people / families every day through our social care provision. The charity specialises in the provision of CQC registered personalised home care to vulnerable adults across deprived communities. As a service we support adults with long term conditions including physical disabilities, dementia, mental health and addiction.

The central aim of the service is the reduction of social isolation and the promotion of independence. The service delivered contracted services to the following statutory bodies:

- Knowsley MBC
- Sefton MBC
- St Helens MBC
- Cheshire West and Chester MBC
- Wirral MBC
- Liverpool CCG
- Cheshire West CCG
- Wigan MBC

Counselling Services

- Over the year the organisation delivered over 5,000 fully funded one to one bereavement counselling sessions. The service specialises in supporting those affected by complex bereavement including suicide. Throughout the pandemic the service specialised in supporting those bereaved by Covid 19.
- The organisation delivered a Public Health funded programme across St Helens providing fully funded counselling to individuals affected by bereavement.

Services Feedback Comments

- 'My counsellor is friendly, kind, supportive and knowledgeable on so many subjects which has assisted me with understanding various points of view to get me past various problems that I was struggling to overcome'.
- 'Thank you for this excellent counselling service but even more so thank you to the best counsellor I have ever met'.
- 'This conversation is so hard with friends and therefore can become so isolating but your service provides that platform which other services don't'.
- 'I would like to thank my counsellor for helping me "find my way" again after getting emotionally lost'.
- 'I couldn't have reached where I am now without the help and support from my counsellor'.
- 'Thank you for making my counselling journey so human, engaging, comfortable and valuable. I could say so many things but the main feedback I would like to give is that this experience has been so positive and memorable'.
- 'Having someone there to off load to who listened to me and was so supportive has helped me to carry on'.

Homelessness Support

- Caring Connections works in partnership with Liverpool YMCA to provide care and support to individuals within their hostels who require personal care and support. The service supports between 5 to 10 people every day.
- In 2021 the organisation became the lead home care provider on the Liverpool Homeless Out of Hospital discharge project. This project providing reablement care and support to homeless individuals who had been recently discharged from hospital and now residing in hostel accommodation. The service aims to provide between 60-80 hours of care per week to this service user group.
- The organisation has now built up a specialist team led by Brian Nolan supporting service users with complex reablement needs including addiction and mental health.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Wellbeing Services

- Caring Connections launched a wellbeing programme supporting staff, service users and the local community.
- Wellbeing Programme: This programme now provides over 500 wellbeing calls per month to socially isolated vulnerable adults within the communities we support.
- The charity now employs a staff wellbeing worker who provides weekly wellbeing calls to staff members.

Employment

- Over the year, Caring Connections offered employment to over 120 local residents. Caring Connections carried out an external survey completed by Best Companies. The organisation was rated as an 'Outstanding' organisation to work for.
- We also achieved a place on three best employer lists: 70th Best Company to Work for in North West, 47th Best Small Company to Work for in the UK and 16th Best Charity to Work for in UK.
- The Annual Carer of the Year Awards announced 'Christina Keiller' as 2021 Caring Connections Carer of the Year.

Accolades

- The organisation was a shortlisted finalist in the Liverpool Echo Awards, The Great British Care Awards and The National Social Care Leadership awards. Rachael Fraser was shortlisted for numerous leadership awards.
- Katy Turner was invited to meet the Prime Minister at the 'Social Care Thank You' event at No10 Downing Street for her work throughout the pandemic.
- The organisation was showcased in a BBC Documentary 'Ed Balls: Social Care in Crisis'.

Financial Review

- The end of year produced an increase in reserves of £33,290 against an increase in reserves of £33,704 in the year ended 31 March 2021.
- Plans are in place to increase the number of support hours we deliver in order to drive us closer to long-term sustainability. In order to deliver this growth, we will need to invest in recruitment, training and staff retention.
- Our total income for the year was £1,211,395 against a total income for the previous year of £860,663.
- The reserves of the charity increased by £33,290 and totalled £71,018 at 31 March 2022.

Reserves Policy and going concern

- The Trustees have established a policy that the Charity should aim to retain unrestricted reserves (funds that are freely available) that will cover 3 months of core costs. There was a small balance of £2,586 in freely available reserves at 31 March 2022 and the trustees are seeking ways in which additional unrestricted funds can be raised.
- The organisation has received social investment funding to manage cash flow and support the development of the organisation. The organisation has reduced overheads and developed a new business model focused on surplus generating activities.
- In addition, the Charity aims to retain reserves to cover potential redundancy payments should the charity have to reduce the scale of its operations.

The trustees acknowledge the continued financial support of the funding bodies and consider that, providing the financial support continues, the charitable company should be able to continue operations for the foreseeable future.

Related parties

None of the trustees receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board of trustees. In the current year, no such related party transactions were reported.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Funding Sources

The principal funding sources for the charity are detailed below:

- Knowsley Council
- Liverpool Clinical Commissioning Group
- Halton Borough Council
- St Helens Council
- Cheshire West and Chester Council
- Sefton Council
- Liverpool YMCA
- The Whitechapel Centre
- St Helens Public Health
- Social Investment Fund
- The Oliver Lymes Trust
- Big Lottery Fund
- The Key Fund
- LCR Cares
- Department of Communities, Media & Sport
- Department of Health
- The Steve Morgan Foundation
- Cheshire West and Chester Council
- Wirral Council
- John Moores Foundation
- Community Foundation for Merseyside
- The Co-operative organisation
- Medicash
- Community Covenant
- LCVS
- Price Parry Fund
- Souter Charitable Trust
- Ravensdale Trust
- Wigan MBC

The trustees are extremely grateful to all those who have provided funding either directly or via donations. The charity is only able to provide excellent care support thanks to the funding it receives.

Risk management

The trustees have a risk management strategy in place that includes:

- An annual review of the risks that the Charity may face;
- The establishment of systems and procedures designed to reduce or eliminate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The risk management exercise focuses on all areas of risk including non-financial. The exercise also addresses issues around the recruitment and retention of staff, together with appropriate remuneration scales to enable the Charity to continue to be the first choice of local people wanting to work in the care sector.

Future plans

The organisation is seeking to expand its social care provision, charitable services and build support for individuals affected by bereavement. As an organisation we seek to invest in initiatives that improve staff morale and improve the quality of the front-line care services. We have set further targets of improving our staff numbers and increasing our reach across the Northwest in terms of our care services.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

Key developments and aims include:

- Development of a successful branch in Wigan.
- To develop a fourth branch in the North West region
- To improve our employment offer to disadvantaged communities
- To invest in staff social activities and engagement programmes
- To increase services to individuals bereaved through suicide
- To develop a number of social activities for service users
- To continue to build our organisational unrestricted reserves.

Governance

Caring Connections Limited was registered as a charity by the Charity Commission on 23 July 1992 under charity registration number 1013152.

Caring Connections Limited is a Private Company, Limited by Guarantee, incorporated on 12 June 1992. The Charity is governed by the policies made from time to time by the trustees together with the terms of its Memorandum and Articles of Association which set out the aims, objectives, and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of approval of the financial statements were:

The Reverend Canon J A Stanley

Mr J W Wild

Mrs E Tittley – Chair

Ms T C O'Shaughnessy

Ms L Rogan (appointed 18 May 2021, resigned 11 January 2023)

Mr M A Richmond

Appointment of trustees

- As set out in the Articles of Association, Trustees are appointed by members at the Annual General Meeting of the Charity. Trustees may at their discretion admit individuals or organisations to membership. The Board of Trustees may appoint a person who is willing to act to be a Trustee, either to fill a casual vacancy or as an additional Trustee.

Organisational structure

- The Board of Trustees administers the Charity. The Board aims to meet bi-monthly and more frequently if required. The Charity is subject to inspections by the Care Quality Commission (CQC) and local authority contractors.
- The Charity is also required to provide monitoring information to its funders in relation to charitable activities by way of project monitoring and related grant end reports.
- CQC concern themselves with ensuring that the quality of care provided by our charity meets government set standards of quality and safety. As an organisation we strive to reach excellent standards in all CQC monitoring and audits.

Public benefit

- The Charity exists to provide services to members of the public with care needs and for carers. This support enables people to live fulfilling lives as part of their local community. Without this support their own health and wellbeing may suffer as may the carers' health and wellbeing. It is part of our ethos to develop services to meet the changing needs of people with care needs and their carers and to be responsive to requests for support.

CARING CONNECTIONS LIMITED
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires that the charity trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on their behalf by:

Mrs E Titley
Trustee
2 June 2023.

CARING CONNECTIONS LIMITED
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARING CONNECTIONS LIMITED

Opinion

We have audited the financial statements of Caring Connections Limited ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The comparative period's figures are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CARING CONNECTIONS LIMITED
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARING CONNECTIONS LIMITED (CONTINUED)

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

CARING CONNECTIONS LIMITED
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARING CONNECTIONS LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations was as follows:

we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charitable company through discussions with trustees;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and reviewing supporting documentation; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

CARING CONNECTIONS LIMITED
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARING CONNECTIONS LIMITED (CONTINUED)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In addition to the above, our procedures to respond to identified risks included reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that auditors would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Glover FCA (Senior Statutory Auditor)

For and on behalf of John Kerr
Statutory Auditor
Chartered Accountants
375 Eaton Road
West Derby
Liverpool L12 2AH

2 June 2023

CARING CONNECTIONS LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
Income:					
Donations, grants and legacies	3	245,808	107,582	353,390	170,023
Charitable activities	4	858,005	-	858,005	690,640
Total income		1,103,813	107,582	1,211,395	860,663
Expenditure:					
Charitable activities	5	1,128,577	39,150	1,167,727	824,004
Other – interest payable	9	10,378	-	10,378	2,955
Total expenditure		1,138,955	39,150	1,178,105	826,959
Net income / (expenditure) and net movement in funds for year		(35,142)	68,432	33,290	33,704
Reconciliation of funds					
Total funds brought forward		37,728	-	37,728	4,024
Total funds carried forward		2,586	68,432	71,018	37,728

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Company Registration No. 02722484

BALANCE SHEET
AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		6,064		709
Current assets					
Debtors	11	132,235		101,551	
Cash at bank and in hand		127,012		22,861	
		<u>259,247</u>		<u>124,412</u>	
Liabilities					
Creditors falling due within one year	12	(132,851)		(71,596)	
Net current assets			126,396		52,816
Total assets less current liabilities			132,460		53,525
Creditors falling due after more than one year	13		(61,442)		(15,797)
Net assets			<u>71,018</u>		<u>37,728</u>
The Funds of the charity					
Unrestricted income funds			2,586		37,728
Restricted income funds			68,432		-
Total charity funds	18		<u>71,018</u>		<u>37,728</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2023 and were signed on its behalf by

Mrs E Tilley
Trustee

CARING CONNECTIONS LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash generated by operations	16		64,360		11,189
Cash absorbed by investing activities					
Purchases of fixed assets			(5,854)		-
Financing activities					
Proceeds from borrowings		50,000		-	
Repayment of borrowings		(4,355)		(13,692)	
Net cash generated from/ (used in) financing activities			45,645		(13,692)
Increase/ (decrease) in cash and cash equivalents			104,151		(2,503)
Cash and cash equivalents at beginning of year			22,861		25,364
Cash and cash equivalents at end of year			127,012		22,861

CARING CONNECTIONS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Status

Caring Connections Limited is a private company, limited by guarantee incorporated in England and Wales under company number 02722484. The registered office address is The Ashcroft Centre, Unit 15, Ashcroft Road, Knowsley, Merseyside, L33 7TW.

11 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Caring Connections Limited meets the definition of a Public Benefit Entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

12 Going concern

The Trustees have reviewed the immediate impact of the Coronavirus pandemic which has had an impact on fundraising streams and the costs of delivering services.

At the time of approving the accounts the Trustees consider that the charity has adequate reserves and revenue streams to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

13 Charitable funds

Restricted funds are funds to be used in accordance with specific restrictions imposed by the fund providers. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

14 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The value of services provided by volunteers has not been included in these accounts.

Donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

15 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be measured reliably.

16 Tangible fixed assets

Fixed assets are stated at costs less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings – 20% per annum on the reducing balance
Computers – 25% per annum

17 Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the statement of financial activities in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgement

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	45,195	-	45,195	106,343
Grants	200,613	107,582	308,195	63,680
	<u>245,808</u>	<u>107,582</u>	<u>353,390</u>	<u>170,023</u>

4 Charitable activities

	2022	2021
	£	£
Services provided under contract	<u>858,005</u>	<u>690,640</u>

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities expenditure

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	936,864	39,150	976,014	648,191
Depreciation	499	-	499	403
Rents	19,935	-	19,935	17,573
Travel & subsistence	17,514	-	17,514	33,933
Other staff costs	49,138	-	49,138	13,339
Computing	12,273	-	12,273	12,895
Printing, postage and stationery	796	-	798	1,082
Telecommunication expenditure	18,235	-	18,235	25,114
Equipment hire	12,953	-	12,953	3,178
Repairs & renewals	1,715	-	1,715	11,001
Insurances	8,889	-	8,889	4,705
Subscriptions	11,644	-	11,644	8,551
Legal & professional	13,460	-	13,460	29,067
Bad and doubtful debts	1,895	-	1,895	-
Pension fines	2,800	-	2,800	-
Other operating expenses	4,648	-	4,648	2,498
Advertising and promotional costs	9,546	-	9,546	6,276
Utilities	473	-	473	2,572
	<u>1,123,277</u>	<u>39,150</u>	<u>1,162,427</u>	<u>820,378</u>
Share of governance costs (see note 6)	5,300	-	5,300	3,626
	<u>1,128,577</u>	<u>39,150</u>	<u>1,167,727</u>	<u>824,004</u>

CARING CONNECTIONS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal and professional	-	-	-	-	176	176
Audit & accountancy	-	5,300	5,300	-	3,450	3,450
	<u>-</u>	<u>5,300</u>	<u>5,300</u>	<u>-</u>	<u>3,626</u>	<u>3,626</u>
Analysed between						
Charitable activities	<u>-</u>	<u>5,300</u>	<u>5,300</u>	<u>-</u>	<u>3,626</u>	<u>3,626</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2021: nil)

During the year, the trustees received no expenses from the charity. (2021: nil)

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Care support workers	57	55
Administrative staff	8	9
Total	<u>65</u>	<u>64</u>
	2022	2021
	£	£
Employment costs		
Wages and salaries	913,902	606,273
Social security costs	49,586	33,626
Pension costs	12,526	8,292
	<u>976,014</u>	<u>648,191</u>

There were no employees whose annual remuneration was £60,000 or more.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

9 Other expenditure			
		2022	2021
		£	£
Interest on loans		10,378	2,955
		<u>10,378</u>	<u>2,955</u>
10 Tangible fixed assets			
	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	7,803	20,552	28,355
Additions	5,096	758	5,854
At 31 March 2022	<u>12,899</u>	<u>21,310</u>	<u>34,209</u>
Depreciation			
At 1 April 2021	7,094	20,552	27,646
Depreciation charged in the year	467	32	499
At 31 March 2022	<u>7,561</u>	<u>20,584</u>	<u>28,145</u>
Net book value			
At 31 March 2022	<u>5,338</u>	<u>726</u>	<u>6,064</u>
At 31 March 2021	<u>709</u>	<u>-</u>	<u>709</u>
11 Debtors			
		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		73,097	77,029
Other debtors		16,231	-
Prepayments and accrued income		42,907	24,522
		<u>132,235</u>	<u>101,551</u>

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loan borrowings	16,209	16,507
Other taxation and social security	21,358	8,153
Trade creditors	13,593	577
Other creditors	-	-
Accruals and deferred income	81,691	46,359
	<u>132,851</u>	<u>71,596</u>

13 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loan borrowings	<u>61,442</u>	<u>15,797</u>

14 Loans

	2022	2021
	£	£
Financing loans	<u>77,651</u>	<u>32,304</u>
Payable within one year	16,209	16,507
Payable after one year	<u>61,442</u>	<u>15,797</u>

The loans are unsecured and bear interest at commercial rates.

15 Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate remuneration	95,365	62,487

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

16 Reconciliation of net movement in funds to net cash flow from operations	2022	2021
	£	£
Net movement in funds	33,290	33,704
Adjustments for:		
Depreciation	499	403
Decrease / (Increase) in debtors	(30,684)	(9,262)
Increase / (Decrease) in creditors	61,255	(13,656)
Cash generated from operations	64,360	11,189

17 Analysis of net (debt) / funds changes

	At 1 April 2021 £	Cashflows £	At 31 March 2022 £
Cash at bank and in hand	22,861	104,151	127,012
Loans falling due within one year	(16,507)	298	(16,209)
Loans falling due after more than one year	(15,797)	(45,645)	(61,442)
	<u>(9,443)</u>	<u>58,804</u>	<u>49,361</u>

18 Analysis of fund movements

	Income	Expenditure	At 31 March 2022
Bereavement projects funding - restricted	107,582	39,150	68,432
General funds - unrestricted	1,103,813	1,138,955	2,586
Total funds:	<u>1,211,395</u>	<u>1,178,105</u>	<u>71,018</u>