

Charity registration number 1013141 (England and Wales)

Company registration number 02731384

EMLEY SHOW SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

EMLEY SHOW SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Council	Mr R Searby (Chairman) Mr G Beckwith Mrs S Britton Mr R Gott Mrs J Griffiths (Treasurer) Mrs S Hampshire Ms C O'Toole Mrs K Chapple Ms A Wydell Mr G Paterson Mrs P Shelmerdine Mrs R Brennan (Appointed 14 May 2024) Mrs P Dyson (Appointed 13 February 2024) Miss A Harrison (Appointed 14 May 2024) Mrs J Paterson (Appointed 14 May 2024) Mr M Paterson (Appointed 12 December 2023) Mr A Roome (Appointed 3 August 2024) Mr C Hagain (Appointed 3 August 2024) Miss J Hagain (Appointed 3 August 2024) Mrs L Roome (Appointed 9 July 2024)
Company Secretary	Mrs S Britton
Show Secretary	Mrs P Dyson
Charity number	1013141
Company number	02731384
Registered office	14 High Street Huddersfield HD1 2HA
Independent examiner	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW

EMLEY SHOW SOCIETY

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EMLEY SHOW SOCIETY

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Council present their annual report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Objectives and activities

The principal activity of the Society is the organisation of an annual agricultural show.

The objects for which the Society is established are:

- (1) To promote agriculture and to such end generally to improve it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.
- (2) To promote industry in general.
- (3) To hold in pursuance of its main objects an annual agricultural show provided that the Society shall not be obliged to hold a show in any year in relation to which the Council of the Society shall resolve that the holding of such show is impracticable or not in the interests of the Society.

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance

This year's show took place on 3 August 2024.

The Society is reliant upon the voluntary work of many and the support of the local community to ensure a successful event and the Council members wish to record their gratitude to all involved in staging the event.

Financial review

The result for the year is a surplus of £193 (2023 - deficit of £55,021).

Sponsorship for students and local schools is a continual commitment with £4,000 (2023 - £1,000) paid out in the year.

The Society does not have a formal policy regarding the level of reserves which should be held, but endeavours to retain sufficient reserves to cover the possibility of two shows being cancelled. The result for this year has impacted upon the reserves and therefore the ability to maintain two years cover however the Council members are satisfied that the monies held on deposit are sufficient to ensure the future viability of the Society.

The Council has assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EMLEY SHOW SOCIETY

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The Society is a registered charity and was incorporated on 15 July 1992 as a company limited by guarantee and having no share capital.

The Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr R Searby (Chairman)	
Mr G Beckwith	
Mrs S Britton	
Mrs P Cartwright	(Resigned 12 December 2023)
Mr R Gott	
Mrs J Griffiths (Treasurer)	
Mr C Hagain	(Resigned 14 May 2024)
Mr R Hampshire	(Resigned 14 May 2024)
Mrs S Hampshire	
Ms C O'Toole	
Mrs K Chapple	
Ms A Wydell	
Miss J Hagain	(Resigned 14 May 2024)
Mrs L Roome	(Resigned 14 May 2024)
Mr G Paterson	
Mrs P Shelmerdine	
Mrs R Brennan	(Appointed 14 May 2024)
Mrs P Dyson	(Appointed 13 February 2024)
Miss A Harrison	(Appointed 14 May 2024)
Mrs J Paterson	(Appointed 14 May 2024)
Mr M Paterson	(Appointed 12 December 2023)
Mr A Roome	(Appointed 3 August 2024)
Miss E Senior	(Appointed 12 December 2023 and resigned 14 May 2024)
Mrs F Senior	(Appointed 12 December 2023 and resigned 14 May 2024)
Mr M Senior	(Appointed 12 December 2023 and resigned 28 December 2023)
Mr C Hagain	(Appointed 3 August 2024)
Miss J Hagain	(Appointed 3 August 2024)
Mrs L Roome	(Appointed 9 July 2024)

The following were co-opted members of the Council this year; Mr S Gricmanis, Mr W Gill, Mr M Millard, Ms L Taylor, Ms R Townend, Mr J Beaumont, Mr M Jones, Ms B Corlett, Mrs F Senior, Ms E Senior and Mr R Hampshire.

None of the Council has any beneficial interest in the company. All of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

EMLEY SHOW SOCIETY

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

The Council's report was approved by the Board of Council.

Mr R Searby (Chairman)

Council member

Dated: 12 November 2024

EMLEY SHOW SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF EMLEY SHOW SOCIETY

I report to the Council on my examination of the financial statements of Emley Show Society (the Society) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Council of the Society (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simpson Wood Limited

Bank Chambers

Market Street

Huddersfield

HD1 2EW

12 November 2024

EMLEY SHOW SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted	Unrestricted
		funds	funds
		2024	2023
	Notes	£	£
Income from:			
Donations and legacies	3	9,305	6,664
Charitable activities	4	113,797	69,580
Investments	5	2,970	76
		<hr/>	<hr/>
Total income		126,072	76,320
Expenditure on:			
Charitable activities	6	125,879	131,341
		<hr/>	<hr/>
Total expenditure		125,879	131,341
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		193	(55,021)
Reconciliation of funds:			
Fund balances at 1 October 2023		151,489	206,510
		<hr/>	<hr/>
Fund balances at 30 September 2024		151,682	151,489
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMLEY SHOW SOCIETY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		14,785		6,868
Current assets					
Debtors	11	2,435		1,112	
Cash at bank and in hand		135,571		162,681	
		<u>138,006</u>		<u>163,793</u>	
Creditors: amounts falling due within one year	12	(1,109)		(19,172)	
Net current assets			<u>136,897</u>		<u>144,621</u>
Total assets less current liabilities			<u><u>151,682</u></u>		<u><u>151,489</u></u>
Income funds					
Unrestricted funds			<u>151,682</u>		<u>151,489</u>
			<u><u>151,682</u></u>		<u><u>151,489</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Council on 12 November 2024

Mr R Searby (Chairman)
Council Member

Company Registration No. 02731384

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Emley Show Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 High Street, Huddersfield, HD1 2HA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Council have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Society.

1.4 Incoming resources

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is stated on an accruals basis and includes value added tax.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% Straight Line
Computers	33.33% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	9,305	6,664
Donations and gifts		
Membership fees	2,265	2,064
Sponsorship	7,040	3,500
Donations	-	1,100
	9,305	6,664

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Charitable Activity Income		
Show Income	113,797	69,580
	<u>113,797</u>	<u>69,580</u>

5 Income from investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Interest receivable	2,970	76
	<u>2,970</u>	<u>76</u>

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Charitable activities

	2024 £	2023 £
Depreciation and impairment	1,272	500
Show expenses	109,287	113,739
Sponsorship	3,500	1,000
	<u>114,059</u>	<u>115,239</u>
Share of governance costs (see note 7)	11,820	16,102
	<u>125,879</u>	<u>131,341</u>
Show expenses		
Hire of marquees	43,950	42,408
Prize money	9,069	5,612
Trophies and rosettes	2,939	2,299
Judges, stewards fees and expenses	455	423
Displays and entertainments	5,044	3,333
Show ground facilities and services	40,290	53,446
Show printing	3,270	384
Advertising	560	2,121
Sundries	617	232
Catering expenses	2,378	2,916
Jump equipment and hire	335	504
Bank charges	380	61
	<u>109,287</u>	<u>113,739</u>

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	11,820	16,102
	<u>11,820</u>	<u>16,102</u>
	2024 £	2023 £
Governance costs comprise:		
Depreciation	111	166
Insurance	1,859	1,536
Postage and stationery	371	349
Legal and professional	3,432	5,524
Website costs	6,047	8,527
	<u>11,820</u>	<u>16,102</u>
	<u>11,820</u>	<u>16,102</u>

8 Council

None of the Council (or any persons connected with them) received any remuneration.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 October 2023	7,387	749	8,136
Additions	9,300	-	9,300
	<u>16,687</u>	<u>749</u>	<u>17,436</u>
At 30 September 2024	16,687	749	17,436
	<u>16,687</u>	<u>749</u>	<u>17,436</u>
Depreciation and impairment			
At 1 October 2023	855	413	1,268
Depreciation charged in the year	1,272	111	1,383
	<u>2,127</u>	<u>524</u>	<u>2,651</u>
At 30 September 2024	2,127	524	2,651
	<u>2,127</u>	<u>524</u>	<u>2,651</u>
Carrying amount			
At 30 September 2024	14,560	225	14,785
	<u>14,560</u>	<u>225</u>	<u>14,785</u>
At 30 September 2023	6,532	336	6,868
	<u>6,532</u>	<u>336</u>	<u>6,868</u>

EMLEY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	700
Prepayments and accrued income	2,435	412
	<u>2,435</u>	<u>1,112</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,109	19,172
	<u>1,109</u>	<u>19,172</u>

13 Share capital

The Society is a company limited by guarantee and having no share capital. The liability of each member is limited to £1.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	151,489	126,072	(125,879)	151,682
	<u>151,489</u>	<u>126,072</u>	<u>(125,879)</u>	<u>151,682</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	206,510	76,320	(131,341)	151,489
	<u>206,510</u>	<u>76,320</u>	<u>(131,341)</u>	<u>151,489</u>