

REGISTERED CHARITY NUMBER: 1013001

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
MEDSTEAD PRE-SCHOOL & NURSERY**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

MEDSTEAD PRE-SCHOOL & NURSERY

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for the Year Ended 31 March 2025**

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MEDSTEAD PRE-SCHOOL & NURSERY

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1013001

Principal address

Roe Downs Road
Medstead
Alton
Hampshire
GU34 5LG

Trustees

K Dann (resigned 21.11.24)
S Rodwell (resigned 13.10.24)
A Evans
C Hallett (resigned 13.10.24)
G Ford (resigned 13.10.24)
J Saunders (appointed 13.10.24)
J Cruse (appointed 13.10.24)
L Roberts (appointed 24.10.24)

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Nominated person

K Worthington-Mahmood

Approved by order of the board of trustees on 05/11/2025 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
MEDSTEAD PRE-SCHOOL & NURSERY**

Independent examiner's report to the trustees of MEDSTEAD PRE-SCHOOL & NURSERY

I report to the charity trustees on my examination of the accounts of MEDSTEAD PRE-SCHOOL & NURSERY (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Scull

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 05/11/2025

MEDSTEAD PRE-SCHOOL & NURSERY

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school and Nursery		295,823	200,109
Raising funds	2	702	2,171
Other income		<u>539</u>	<u>559</u>
Total		<u>297,064</u>	<u>202,839</u>
 EXPENDITURE ON			
Raising funds			
Charitable activities		185	596
Pre-school & Nursery		<u>240,783</u>	<u>199,496</u>
Total		<u>240,968</u>	<u>200,092</u>
 NET INCOME			
		56,096	2,747
 RECONCILIATION OF FUNDS			
Total funds brought forward		145,246	142,499
TOTAL FUNDS CARRIED FORWARD		<u>201,342</u>	<u>145,246</u>


The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Balance Sheet
31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	6	124,168	115,143
CURRENT ASSETS			
Debtors	7	6,375	4,672
Cash at bank and in hand		<u>74,914</u>	<u>29,757</u>
		81,289	34,429
CREDITORS			
Amounts falling due within one year	8	(4,115)	(4,326)
NET CURRENT ASSETS		<u>77,174</u>	<u>30,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		201,342	145,246
NET ASSETS		<u>201,342</u>	<u>145,246</u>
FUNDS			
Unrestricted funds		<u>201,342</u>	<u>145,246</u>
TOTAL FUNDS		<u>201,342</u>	<u>145,246</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/11/2025 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. RAISING FUNDS

	31.3.25	31.3.24
	£	£
Fundraising	<u>702</u>	<u>2,171</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Pre School & Nursery Staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Charitable activities

Pre-school & Nursery

	Unrestricted fund £
	200,109
Raising funds	2,171
Other income	<u>559</u>
Total	<u>202,839</u>

EXPENDITURE ON

Raising funds

Charitable activities

Pre-school & Nursery

	596
	<u>199,496</u>
Total	<u>200,092</u>

NET INCOME

2,747

RECONCILIATION OF FUNDS

Total funds brought forward

142,499

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>145,246</u>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024	97,153	36,184	10,283
Additions	<u>-</u>	<u>16,883</u>	<u>-</u>
At 31 March 2025	<u>97,153</u>	<u>53,067</u>	<u>10,283</u>
DEPRECIATION			
At 1 April 2024	-	31,816	10,095
Charge for year	<u>-</u>	<u>5,313</u>	<u>47</u>
At 31 March 2025	<u>-</u>	<u>37,129</u>	<u>10,142</u>
NET BOOK VALUE			
At 31 March 2025	<u>97,153</u>	<u>15,938</u>	<u>141</u>
At 31 March 2024	<u>97,153</u>	<u>4,368</u>	<u>188</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	42,855	7,306	193,781
Additions	<u>785</u>	<u>496</u>	<u>18,164</u>
At 31 March 2025	<u>43,640</u>	<u>7,802</u>	<u>211,945</u>
DEPRECIATION			
At 1 April 2024	30,125	6,602	78,638
Charge for year	<u>3,379</u>	<u>400</u>	<u>9,139</u>
At 31 March 2025	<u>33,504</u>	<u>7,002</u>	<u>87,777</u>
NET BOOK VALUE			
At 31 March 2025	<u>10,136</u>	<u>800</u>	<u>124,168</u>
At 31 March 2024	<u>12,730</u>	<u>704</u>	<u>115,143</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Trade debtors	2,720	1,593
Prepayments	<u>3,655</u>	<u>3,079</u>
	<u>6,375</u>	<u>4,672</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Taxation and social security	2,825	3,586
Other creditors	<u>1,290</u>	<u>740</u>
	<u>4,115</u>	<u>4,326</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Raising funds		
Fundraising	702	2,171
Charitable activities		
Fees	85,436	77,374
Hampshire CC voucher	196,948	121,940
Visits	572	795
Grants - EHDC Windows & Doors	<u>12,867</u>	<u>-</u>
	295,823	200,109
Other income		
Deposit account interest	<u>539</u>	<u>559</u>
Total incoming resources	297,064	202,839
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	185	596
Charitable activities		
Wages	180,138	159,686
Pensions	4,438	3,728
Establishment costs	10,035	9,721
Repairs & renewals	15,457	2,228
Equipment & consumables	4,259	4,422
Milk & fruit & meals	778	647
Visits	<u>1,784</u>	<u>1,149</u>
	216,889	181,581
Support costs		
Management		
Administration	3,722	2,772
HR support	1,171	2,868
Sundries	278	338
PLA and training	<u>7,127</u>	<u>3,401</u>
	12,298	9,379
Finance		
Bank charges	274	254
Other		
Improvements to property	5,313	1,456
Plant and machinery	47	63
Carried forward	5,360	1,519

This page does not form part of the statutory financial statements