

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
MEDSTEAD PRE-SCHOOL & NURSERY

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

MEDSTEAD PRE-SCHOOL & NURSERY

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

MEDSTEAD PRE-SCHOOL & NURSERY

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1013001

Principal address

Roe Downs Road
Medstead
Alton
Hampshire
GU34 5LG

Trustees

H Boustred (resigned 7.11.23)
K Dann
A Sperring (resigned 7.11.23)
S Rodwell
K Kruger (resigned 7.11.23)
N Norton (resigned 7.11.23)
A Evans (appointed 7.11.23)
C Hallett (appointed 7.11.23)
G Ford (appointed 7.11.23)

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Nominated person

K Worthington-Mahmood

Approved by order of the board of trustees on 21/11/24 and signed on its behalf by:



KALIEGH DANN

Trustee

**Independent Examiner's Report to the Trustees of
MEDSTEAD PRE-SCHOOL & NURSERY**

Independent examiner's report to the trustees of MEDSTEAD PRE-SCHOOL & NURSERY

I report to the charity trustees on my examination of the accounts of MEDSTEAD PRE-SCHOOL & NURSERY (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Scull

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 27/11/2024

MEDSTEAD PRE-SCHOOL & NURSERY

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school & Nursery		200,109	159,631
Raising funds	2	2,171	2,181
Other income		<u>559</u>	<u>318</u>
Total		<u>202,839</u>	<u>162,130</u>
 EXPENDITURE ON			
Raising funds		596	625
Charitable activities			
Pre-school & Nursery		<u>199,496</u>	<u>213,654</u>
Total		<u>200,092</u>	<u>214,279</u>
 NET INCOME/(EXPENDITURE)		2,747	(52,149)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>142,499</u>	<u>194,649</u>
 TOTAL FUNDS CARRIED FORWARD		<u>145,246</u>	<u>142,500</u>


The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	115,143	119,285
CURRENT ASSETS			
Debtors	7	4,672	4,168
Cash at bank and in hand		<u>29,757</u>	<u>24,018</u>
		34,429	28,186
CREDITORS			
Amounts falling due within one year	8	(4,326)	(4,971)
		<u>30,103</u>	<u>23,215</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,246</u>	<u>142,500</u>
NET ASSETS		<u>145,246</u>	<u>142,500</u>
FUNDS	9		
Unrestricted funds		<u>145,246</u>	<u>142,500</u>
TOTAL FUNDS		<u>145,246</u>	<u>142,500</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/04/24 and were signed on its behalf by:



 Trustee

KALEGA DANN

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. RAISING FUNDS		31.3.24	31.3.23
		£	£
Fundraising		<u>2,171</u>	<u>2,181</u>
3. TRUSTEES' REMUNERATION AND BENEFITS			
There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.			
Trustees' expenses			
There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.			
4. STAFF COSTS			
The average monthly number of employees during the year was as follows:			
		31.3.24	31.3.23
Pre School & Nursery Staff		<u>9</u>	<u>14</u>
No employees received emoluments in excess of £60,000.			
5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			Unrestricted fund
			£
INCOME AND ENDOWMENTS FROM Charitable activities			
Pre-school & Nursery			159,631
Raising funds			2,181
Other income			<u>318</u>
Total			<u>162,130</u>
 EXPENDITURE ON			
Raising funds			625
Charitable activities			
Pre-school & Nursery			<u>213,654</u>
Total			<u>214,279</u>
 NET INCOME/(EXPENDITURE)			
			(52,149)
 RECONCILIATION OF FUNDS			
Total funds brought forward			194,649

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

142,500

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	97,153	36,184	10,283
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>97,153</u>	<u>36,184</u>	<u>10,283</u>
DEPRECIATION			
At 1 April 2023	-	30,360	10,032
Charge for year	<u>-</u>	<u>1,456</u>	<u>63</u>
At 31 March 2024	<u>-</u>	<u>31,816</u>	<u>10,095</u>
NET BOOK VALUE			
At 31 March 2024	<u>97,153</u>	<u>4,368</u>	<u>188</u>
At 31 March 2023	<u>97,153</u>	<u>5,824</u>	<u>251</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	41,268	6,922	191,810
Additions	<u>1,587</u>	<u>384</u>	<u>1,971</u>
At 31 March 2024	<u>42,855</u>	<u>7,306</u>	<u>193,781</u>
DEPRECIATION			
At 1 April 2023	25,882	6,251	72,525
Charge for year	<u>4,243</u>	<u>351</u>	<u>6,113</u>
At 31 March 2024	<u>30,125</u>	<u>6,602</u>	<u>78,638</u>
NET BOOK VALUE			
At 31 March 2024	<u>12,730</u>	<u>704</u>	<u>115,143</u>
At 31 March 2023	<u>15,386</u>	<u>671</u>	<u>119,285</u>

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Trade debtors	1,593	1,438
Prepayments	<u>3,079</u>	<u>2,730</u>
	<u>4,672</u>	<u>4,168</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Taxation and social security	3,586	3,926
Other creditors	<u>740</u>	<u>1,045</u>
	<u>4,326</u>	<u>4,971</u>

9. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.4.23	in funds	31.3.24
	£	£	£
Unrestricted funds			
General fund	142,499	2,747	145,246
	<u>142,499</u>	<u>2,747</u>	<u>145,246</u>
TOTAL FUNDS	<u>142,499</u>	<u>2,747</u>	<u>145,246</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	202,839	(200,092)	2,747
	<u>202,839</u>	<u>(200,092)</u>	<u>2,747</u>
TOTAL FUNDS	<u>202,839</u>	<u>(200,092)</u>	<u>2,747</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	194,649	(52,149)	142,500
	<u>194,649</u>	<u>(52,149)</u>	<u>142,500</u>
TOTAL FUNDS	<u>194,649</u>	<u>(52,149)</u>	<u>142,500</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,130	(214,279)	(52,149)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,130</u>	<u>(214,279)</u>	<u>(52,149)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	194,649	(49,402)	145,247
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>194,649</u>	<u>(49,402)</u>	<u>145,247</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,969	(414,371)	(49,402)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>364,969</u>	<u>(414,371)</u>	<u>(49,402)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Raising funds		
Fundraising	2,171	2,181
Charitable activities		
Fees	77,374	56,642
Hampshire CC voucher	121,940	102,989
Visits	<u>795</u>	<u>-</u>
	200,109	159,631
Other income		
Deposit account interest	<u>559</u>	<u>318</u>
Total incoming resources	202,839	162,130
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	596	625
Charitable activities		
Wages	159,686	168,005
Pensions	3,728	4,044
Establishment costs	7,829	6,639
Cleaning contractor	1,892	4,421
Repairs & renewals	2,228	1,401
Equipment & consumables	4,422	5,646
Milk & fruit & meals	647	979
Visits	<u>1,149</u>	<u>1,232</u>
	181,581	192,367
Support costs		
Management		
Administration	2,772	3,178
HR support	2,868	7,068
Sundries	338	318
PLA and training	<u>3,401</u>	<u>927</u>
	9,379	11,491
Finance		
Bank charges	254	312
Other		
Improvements to property	1,456	1,941
Carried forward	1,456	1,941

This page does not form part of the statutory financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Other		
Brought forward	1,456	1,941
Plant and machinery	63	84
Fixtures and fittings	4,243	5,128
Computer equipment	<u>351</u>	<u>335</u>
	6,113	7,488
Governance costs		
Accountancy and payroll	<u>2,169</u>	<u>1,996</u>
Total resources expended	<u>200,092</u>	<u>214,279</u>
Net income/(expenditure)	<u>2,747</u>	<u>(52,149)</u>

21/11/24



KALIEGH ANN