

REGISTERED CHARITY NUMBER: 1013001

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
MEDSTEAD PRE-SCHOOL & NURSERY**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

MEDSTEAD PRE-SCHOOL & NURSERY

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

MEDSTEAD PRE-SCHOOL & NURSERY

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1013001

Principal address

66 Winchester Road
Four Marks
Alton
Hampshire
GU34 5HR

Trustees

C Beaumont Treasurer (resigned 12.10.22)
K Nixon Joint Chair (resigned 12.10.22)
C Isaac Joint Chair (resigned 12.10.22)
L Bradburn-Smith Secretary (resigned 12.10.22)
H Boustred
J Carpenter (resigned 12.10.22)
K Dann (appointed 12.10.22)
A Sperring (appointed 12.10.22)
S Rodwell (appointed 12.10.22)
K Kruger (appointed 12.10.22)
N Norton (appointed 12.10.22)

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Nominated person

K Worthington-Mahmood

Approved by order of the board of trustees on 7/11/23 and signed on its behalf by:

S Rodwell
Trustee

**Independent Examiner's Report to the Trustees of
MEDSTEAD PRE-SCHOOL & NURSERY**

Independent examiner's report to the trustees of MEDSTEAD PRE-SCHOOL & NURSERY

I report to the charity trustees on my examination of the accounts of MEDSTEAD PRE-SCHOOL & NURSERY (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Scull

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:18/1/2024.....

MEDSTEAD PRE-SCHOOL & NURSERY**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school & Nursery		159,631	175,009
Raising funds	2	2,181	1,114
Other income		<u>318</u>	<u>197</u>
Total		<u>162,130</u>	<u>176,320</u>
EXPENDITURE ON			
Charitable activities			
Raising funds		625	151
Pre-school & Nursery		<u>213,654</u>	<u>184,991</u>
Total		<u>214,279</u>	<u>185,142</u>
NET INCOME/(EXPENDITURE)		(52,149)	(8,822)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>194,649</u>	<u>203,471</u>
TOTAL FUNDS CARRIED FORWARD		<u>142,500</u>	<u>194,649</u>

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Balance Sheet
31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	119,285	104,816
CURRENT ASSETS			
Debtors	7	4,168	8,279
Cash at bank and in hand		<u>24,018</u>	<u>83,990</u>
		28,186	92,269
CREDITORS			
Amounts falling due within one year	8	(4,971)	(2,436)
		<u>23,215</u>	<u>89,833</u>
NET CURRENT ASSETS			
		<u>142,500</u>	<u>194,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>142,500</u>	<u>194,649</u>
NET ASSETS			
		<u>142,500</u>	<u>194,649</u>
FUNDS	9		
Unrestricted funds		<u>142,500</u>	<u>194,649</u>
TOTAL FUNDS		<u>142,500</u>	<u>194,649</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

S. Redwell
Trustee

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. RAISING FUNDS

	31.3.23	31.3.22
	£	£
Fundraising	<u>2,181</u>	<u>1,114</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Pre School & Nursery Staff	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Charitable activities	
Pre-school & Nursery	175,009
Raising funds	1,114
Other income	<u>197</u>
Total	<u>176,320</u>
EXPENDITURE ON	
Raising funds	151
Charitable activities	
Pre-school & Nursery	<u>184,991</u>
Total	<u>185,142</u>
NET INCOME/(EXPENDITURE)	(8,822)
RECONCILIATION OF FUNDS	
Total funds brought forward	203,471

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

194,649

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	97,153	33,602	10,283
Additions	<u>-</u>	<u>2,582</u>	<u>-</u>
At 31 March 2023	<u>97,153</u>	<u>36,184</u>	<u>10,283</u>
DEPRECIATION			
At 1 April 2022	-	28,418	9,949
Charge for year	<u>-</u>	<u>1,942</u>	<u>83</u>
At 31 March 2023	<u>-</u>	<u>30,360</u>	<u>10,032</u>
NET BOOK VALUE			
At 31 March 2023	<u>97,153</u>	<u>5,824</u>	<u>251</u>
At 31 March 2022	<u>97,153</u>	<u>5,184</u>	<u>334</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	21,893	6,922	169,853
Additions	<u>19,375</u>	<u>-</u>	<u>21,957</u>
At 31 March 2023	<u>41,268</u>	<u>6,922</u>	<u>191,810</u>
DEPRECIATION			
At 1 April 2022	20,754	5,916	65,037
Charge for year	<u>5,128</u>	<u>335</u>	<u>7,488</u>
At 31 March 2023	<u>25,882</u>	<u>6,251</u>	<u>72,525</u>
NET BOOK VALUE			
At 31 March 2023	<u>15,386</u>	<u>671</u>	<u>119,285</u>
At 31 March 2022	<u>1,139</u>	<u>1,006</u>	<u>104,816</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	1,438	5,549
Prepayments	<u>2,730</u>	<u>2,730</u>
	<u>4,168</u>	<u>8,279</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Taxation and social security	3,926	1,476
Other creditors	<u>1,045</u>	<u>960</u>
	<u>4,971</u>	<u>2,436</u>

9. MOVEMENT IN FUNDS		Net movement in funds	At 31.3.23
	At 1.4.22		£
	£	£	
Unrestricted funds			
General fund	194,649	(52,149)	142,500
	<u>194,649</u>	<u>(52,149)</u>	<u>142,500</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,130	(214,279)	(52,149)
	<u>162,130</u>	<u>(214,279)</u>	<u>(52,149)</u>

Comparatives for movement in funds

		Net movement in funds	At 31.3.22
	At 1.4.21		£
	£	£	
Unrestricted funds			
General fund	203,471	(8,822)	194,649
	<u>203,471</u>	<u>(8,822)</u>	<u>194,649</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,320	(185,142)	(8,822)
TOTAL FUNDS	<u>176,320</u>	<u>(185,142)</u>	<u>(8,822)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	203,471	(60,971)	142,500
TOTAL FUNDS	<u>203,471</u>	<u>(60,971)</u>	<u>142,500</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,450	(399,421)	(60,971)
TOTAL FUNDS	<u>338,450</u>	<u>(399,421)</u>	<u>(60,971)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Raising funds		
Fundraising	2,181	1,114
Charitable activities		
Fees	56,642	55,994
Hampshire CC voucher	102,989	118,710
Visits	<u>-</u>	<u>305</u>
	159,631	175,009
Other income		
Deposit account interest	<u>318</u>	<u>197</u>
Total incoming resources	162,130	176,320
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	625	151
Charitable activities		
Wages	168,005	152,489
Pensions	4,044	3,548
Establishment costs	6,639	3,987
Cleaning contractor	4,421	4,641
Repairs & renewals	1,401	4,522
Equipment & consumables	5,646	3,572
Milk & fruit & meals	979	597
Visits	<u>1,232</u>	<u>986</u>
	192,367	174,342
Support costs		
Management		
Administration	3,178	4,632
HR support	7,068	-
Sundries	318	388
PLA and training	<u>927</u>	<u>1,048</u>
	11,491	6,068
Finance		
Bank charges	312	279
Other		
Improvements to property	1,941	1,728
Plant and machinery	84	112
Carried forward	2,025	1,840

This page does not form part of the statutory financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Other		
Brought forward	2,025	1,840
Fixtures and fittings	5,128	380
Computer equipment	<u>335</u>	<u>503</u>
	7,488	2,723
Governance costs		
Accountancy and payroll	<u>1,996</u>	<u>1,579</u>
Total resources expended	<u>214,279</u>	<u>185,142</u>
Net expenditure	<u>(52,149)</u>	<u>(8,822)</u>

S Redwell.
09/01/24