

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
MEDSTEAD PRE-SCHOOL & NURSERY**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

MEDSTEAD PRE-SCHOOL & NURSERY

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for the Year Ended 31 March 2022**

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MEDSTEAD PRE-SCHOOL & NURSERY

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1013001

Principal address

66 Winchester Road
Four Marks
Alton
Hampshire
GU34 5HR

Trustees

L Gregory Chairperson (resigned 21.10.21)
K Causton Chairperson (resigned 21.10.21)
D Gray Secretary (resigned 21.10.21)
C Beaumont Treasurer
N Towle (resigned 21.10.21)
A Connor (resigned 21.10.21)
K Nixon Joint Chair (appointed 21.10.21)
C Isaac Joint Chair (appointed 21.10.21)
L Bradburn-Smith Secretary (appointed 21.10.21)
H Boustred (appointed 21.10.21)
J Carpenter (appointed 21.10.21)

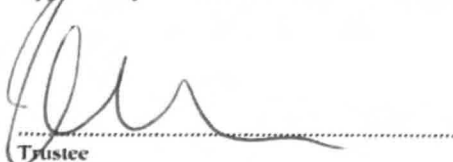
Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Nominated person

K Worthington-Mahmood

Approved by order of the board of trustees on 21/11/2022* and signed on its behalf by:


Trustee

**Independent Examiner's Report to the Trustees of
MEDSTEAD PRE-SCHOOL & NURSERY**

Independent examiner's report to the trustees of MEDSTEAD PRE-SCHOOL & NURSERY

I report to the charity trustees on my examination of the accounts of MEDSTEAD PRE-SCHOOL & NURSERY (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Scull
FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

Date: 14/12/2022

MEDSTEAD PRE-SCHOOL & NURSERY

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school & Nursery		175,009	158,222
Raising funds	2	1,114	2,259
Other income		197	377
Total		<u>176,320</u>	<u>160,858</u>
 EXPENDITURE ON			
Raising funds		151	141
Charitable activities			
Pre-school & Nursery		184,991	155,721
Total		<u>185,142</u>	<u>155,862</u>
NET INCOME/(EXPENDITURE)		(8,822)	4,996
 RECONCILIATION OF FUNDS			
Total funds brought forward		203,471	198,475
TOTAL FUNDS CARRIED FORWARD		<u><u>194,649</u></u>	<u><u>203,471</u></u>

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Balance Sheet
31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	104,816	105,770
CURRENT ASSETS			
Debtors	7	8,279	3,859
Cash at bank and in hand		83,990	99,226
		<u>92,269</u>	<u>103,085</u>
CREDITORS			
Amounts falling due within one year	8	(2,436)	(5,384)
NET CURRENT ASSETS		<u>89,833</u>	<u>97,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,649</u>	<u>203,471</u>
NET ASSETS		<u>194,649</u>	<u>203,471</u>
FUNDS	9		
Unrestricted funds		<u>194,649</u>	<u>203,471</u>
TOTAL FUNDS		<u>194,649</u>	<u>203,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

	31.3.22	31.3.21
	£	£
Fundraising	1,114	2,259
	<u> </u>	<u> </u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Pre School & Nursery Staff	13	10
	<u>13</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school & Nursery	158,222
Raising funds	2,259
Other income	377
Total	<u>160,858</u>
EXPENDITURE ON	
Raising funds	141
Charitable activities	
Pre-school & Nursery	155,721
Total	<u>155,862</u>
NET INCOME	4,996
RECONCILIATION OF FUNDS	
Total funds brought forward	198,475
TOTAL FUNDS CARRIED FORWARD	<u><u>203,471</u></u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	97,153	32,103	10,283
Additions	-	1,499	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	97,153	33,602	10,283
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	-	26,690	9,837
Charge for year	-	1,728	112
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	28,418	9,949
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	97,153	5,184	334
	<hr/>	<hr/>	<hr/>
At 31 March 2021	97,153	5,413	446
	<hr/>	<hr/>	<hr/>

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	21,893	6,652	168,084
Additions	-	270	1,769
	<hr/>	<hr/>	<hr/>
At 31 March 2022	21,893	6,922	169,853
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	20,374	5,413	62,314
Charge for year	380	503	2,723
	<hr/>	<hr/>	<hr/>
At 31 March 2022	20,754	5,916	65,037
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	1,139	1,006	104,816
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,519	1,239	105,770
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	5,549	1,129
Prepayments	2,730	2,730
	<hr/>	<hr/>
	8,279	3,859
	<hr/>	<hr/>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	1,476	2,557
Other creditors	960	2,827
	<u>2,436</u>	<u>5,384</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	203,471	(8,822)	194,649
	<u>203,471</u>	<u>(8,822)</u>	<u>194,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	176,320	(185,142)	(8,822)
	<u>176,320</u>	<u>(185,142)</u>	<u>(8,822)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	198,475	4,996	203,471
	<u>198,475</u>	<u>4,996</u>	<u>203,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,858	(155,862)	4,996
	<u>160,858</u>	<u>(155,862)</u>	<u>4,996</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	198,475	(3,826)	194,649
TOTAL FUNDS	<u>198,475</u>	<u>(3,826)</u>	<u>194,649</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,178	(341,004)	(3,826)
TOTAL FUNDS	<u>337,178</u>	<u>(341,004)</u>	<u>(3,826)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Raising funds		
Fundraising	1,114	2,259
Charitable activities		
Fees	55,994	33,637
Hampshire CC voucher	118,710	124,585
Visits	305	-
	<hr/>	<hr/>
	175,009	158,222
Other income		
Deposit account interest	197	377
	<hr/>	<hr/>
Total incoming resources	176,320	160,858
 EXPENDITURE		
Raising donations and legacies		
Fund raising costs	151	141
Charitable activities		
Wages	152,489	127,314
Pensions	3,548	3,217
Establishment costs	3,987	4,467
Cleaning contractor	4,641	3,511
Repairs & renewals	4,522	2,088
Equipment & consumables	3,572	3,922
Milk & fruit & meals	597	1,146
Visits	986	-
	<hr/>	<hr/>
	174,342	145,665
Support costs		
Management		
Administration	4,632	2,382
Sundries	388	378
PLA and training	1,048	2,392
	<hr/>	<hr/>
	6,068	5,152
Finance		
Bank charges	279	161
Other		
Improvements to property	1,728	1,804
Plant and machinery	112	149
Fixtures and fittings	380	506
Computer equipment	503	619
	<hr/>	<hr/>
	2,723	3,078

This page does not form part of the statutory financial statements



MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Other		
Governance costs		
Accountancy and payroll	1,579	1,665
Total resources expended	185,142	155,862
Net (expenditure)/income	<u>(8,822)</u>	<u>4,996</u>

This page does not form part of the statutory financial statements

