

REGISTERED CHARITY NUMBER: 1013001

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
MEDSTEAD PRE-SCHOOL & NURSERY**

B20 Limited
Chartered Certified Accountants
Charwell House
Wilson Road
Alton
Hampshire
GU34 2PP

MEDSTEAD PRE-SCHOOL & NURSERY

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for the Year Ended 31 March 2021**

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MEDSTEAD PRE-SCHOOL & NURSERY

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1013001

Principal address

66 Winchester Road
Four Marks
Alton
Hampshire
GU34 5HR

Trustees

L Gregory Chairperson
K Limbird Chairperson (resigned 14.10.20)
K Raven Secretary (resigned 14.10.20)
S Collingwood Treasurer (resigned 14.10.20)
K Causton Chairperson
D Gray Secretary (appointed 14.10.20)
C Beaumont Treasurer (appointed 14.10.20)
N Towle (appointed 14.10.20)
A Connor (appointed 14.10.20)

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Nominated person

K Worthington-Mahmood

Approved by order of the board of trustees on 06/09/2021 and signed on its behalf by:


.....

Trustee

**Independent Examiner's Report to the Trustees of
MEDSTEAD PRE-SCHOOL & NURSERY**

Independent examiner's report to the trustees of MEDSTEAD PRE-SCHOOL & NURSERY

I report to the charity trustees on my examination of the accounts of MEDSTEAD PRE-SCHOOL & NURSERY (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Scull
FCCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 06/09/2021

MEDSTEAD PRE-SCHOOL & NURSERY**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school & Nursery		158,222	153,333
Raising funds	2	2,259	2,556
Other income		377	527
Total		160,858	156,416
EXPENDITURE ON			
Raising funds		141	1,302
Charitable activities			
Pre-school & Nursery		155,721	161,571
Total		155,862	162,873
NET INCOME/(EXPENDITURE)		4,996	(6,457)
RECONCILIATION OF FUNDS			
Total funds brought forward		198,475	204,932
TOTAL FUNDS CARRIED FORWARD		203,471	198,475

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Balance Sheet
31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	6	105,770	105,710
CURRENT ASSETS			
Debtors	7	3,859	1,280
Cash at bank and in hand		99,226	94,895
		<u>103,085</u>	<u>96,175</u>
CREDITORS			
Amounts falling due within one year	8	(5,384)	(3,410)
NET CURRENT ASSETS		<u>97,701</u>	<u>92,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		203,471	198,475
NET ASSETS		<u>203,471</u>	<u>198,475</u>
FUNDS	9		
Unrestricted funds		203,471	198,475
TOTAL FUNDS		<u>203,471</u>	<u>198,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/09/2021 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. RAISING FUNDS

	31.3.21	31.3.20
	£	£
Fundraising	<u>2,259</u>	<u>2,556</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Pre School & Nursery Staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school & Nursery	153,333
Raising funds	2,556
Other income	<u>527</u>
Total	156,416
 EXPENDITURE ON	
Raising funds	1,302
Charitable activities	
Pre-school & Nursery	161,571
Total	<u>162,873</u>
 NET INCOME/(EXPENDITURE)	 <u>(6,457)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	204,932

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

198,475

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	97,153	30,163	10,283
Additions	-	1,940	-
At 31 March 2021	<u>97,153</u>	<u>32,103</u>	<u>10,283</u>
DEPRECIATION			
At 1 April 2020	-	24,886	9,688
Charge for year	-	1,804	149
At 31 March 2021	<u>-</u>	<u>26,690</u>	<u>9,837</u>
NET BOOK VALUE			
At 31 March 2021	<u>97,153</u>	<u>5,413</u>	<u>446</u>
At 31 March 2020	<u>97,153</u>	<u>5,277</u>	<u>595</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	21,893	5,455	164,947
Additions	-	1,197	3,137
At 31 March 2021	<u>21,893</u>	<u>6,652</u>	<u>168,084</u>
DEPRECIATION			
At 1 April 2020	19,868	4,795	59,237
Charge for year	506	618	3,077
At 31 March 2021	<u>20,374</u>	<u>5,413</u>	<u>62,314</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,519</u>	<u>1,239</u>	<u>105,770</u>
At 31 March 2020	<u>2,025</u>	<u>660</u>	<u>105,710</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Trade debtors	1,129	1,280
Prepayments	2,730	-
	<u>3,859</u>	<u>1,280</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Taxation and social security	2,557	2,580
Other creditors	2,827	830
	<u>5,384</u>	<u>3,410</u>

9. MOVEMENT IN FUNDS		Net movement	
	At 1.4.20	in funds	At
	£	£	31.3.21
Unrestricted funds			£
General fund	198,475	4,996	203,471
	<u>198,475</u>	<u>4,996</u>	<u>203,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,858	(155,862)	4,996
	<u>160,858</u>	<u>(155,862)</u>	<u>4,996</u>

Comparatives for movement in funds

		Net movement	
	At 1.4.19	in funds	At
	£	£	31.3.20
Unrestricted funds			£
General fund	204,932	(6,457)	198,475
	<u>204,932</u>	<u>(6,457)</u>	<u>198,475</u>

MEDSTEAD PRE-SCHOOL & NURSERY

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,416	(162,873)	(6,457)
TOTAL FUNDS	<u>156,416</u>	<u>(162,873)</u>	<u>(6,457)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	204,932	(1,461)	203,471
TOTAL FUNDS	<u>204,932</u>	<u>(1,461)</u>	<u>203,471</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,274	(318,735)	(1,461)
TOTAL FUNDS	<u>317,274</u>	<u>(318,735)</u>	<u>(1,461)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Raising funds		
Fundraising	2,259	2,556
Charitable activities		
Fees	33,637	50,202
Hampshire CC voucher	124,585	102,650
Visits	-	481
	<hr/>	<hr/>
	158,222	153,333
Other income		
Deposit account interest	377	527
	<hr/>	<hr/>
Total Incoming resources	160,858	156,416
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	141	1,302
Charitable activities		
Wages	127,314	134,182
Pensions	3,217	2,456
Establishment costs	4,467	4,837
Cleaning contractor	3,511	4,609
Repairs & renewals	2,088	1,042
Equipment & consumables	3,922	2,448
Milk & fruit & meals	1,146	1,758
Visits	-	2,142
	<hr/>	<hr/>
	145,665	153,474
Support costs		
Management		
Administration	2,382	1,573
Sundries	378	148
PLA and training	2,392	1,807
	<hr/>	<hr/>
	5,152	3,528
Finance		
Bank charges	161	139
Other		
Improvements to property	1,804	1,759
Plant and machinery	149	199
Fixtures and fittings	506	675
Carried forward	2,459	2,633

This page does not form part of the statutory financial statements

MEDSTEAD PRE-SCHOOL & NURSERY

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Other		
Brought forward	2,459	2,633
Computer equipment	619	330
	<u>3,078</u>	<u>2,963</u>
Governance costs		
Accountancy and payroll	1,665	1,467
	<u>155,862</u>	<u>162,873</u>
Total resources expended		
Net income/(expenditure)	<u>4,996</u>	<u>(6,457)</u>

This page does not form part of the statutory financial statements