

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity No. 1012704



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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SAFFRON WALDEN ROTARY CLUB TRUST FUND

CHARITY INFORMATION

Trust Deed Dated 30 May 1984 (Amended 22 June 2016)

Registered Charity Number : 1012704

Registered Charity Name : The Rotary Club of Saffron Walden Trust Fund

Working Name : Saffron Walden Rotary Club Trust Fund

Principal /Registered Office : 46 Saxon Way
Saffron Walden
CB11 4EG

Trustees who served in 2023/24 : Rtn Stewart Sanders
Rtn Richard Luckes
Rtn Timothy Boyden

Bankers : Barclays Bank plc

SAFFRON WALDEN ROTARY CLUB TRUST FUND
TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

Objects and Governing Document

The charity was founded in 1984 to administer the funds held for charitable purposes by the Rotary Club of Saffron Walden .

The Trust Deed empowers the Trustees to hold monies received upon trust to apply both capital and income for such charitable objects as the Trustees may in their absolute discretion decide having regard to :

- Any wishes expressed by any individual or organisation when donating funds
- Any direction given by the Business Council of Saffron Walden Rotary Club

The Trust Deed was amended on 22 June 2016 to incorporate current best practice for the operation of the Trust .

Appointment of Trustees

Trustees are appointed by the members of Saffron Walden Rotary Club. The maximum number of trustees is 5 and minimum 3 . Trustees hold office for a term of 5 years and may be re-appointed . The existing Trustees were all re- appointed in March 2021.

Review of the year

The level of activity was again very buoyant ,

The major fund raising event was a Golf Day with nett proceeds of £ 8,600 used for Club Charitable activities.

£ 2,000 of the £ 5,000 from the Estate of Donald Purkiss has yet to be used .

Further events were organised to raise funds for UK Aid / Ukraine .

The Christmas Street Collection raised funds in excess of £ 5,500 with the proceeds given to support local Charities.

Accounts

The Accounts have been prepared on a receipts and payments basis as in previous years and in accordance with guidance issued by the Charities Commission.

Voluntary Support :

The Charity relies on the voluntary services of its Trustees and of the Rotarians of Saffron Walden Rotary Club .

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity Number 1012704

Statement of Financial Activities
for the year ended 30 June 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Notes					
Incoming Resources					
Incoming resources from generated Funds					
Donations	2	37,655	2,511	40,166	32,422
Income from Investments					
Total incoming resources		37,655	2,511	40,166	32,422
Resources expended					
Charitable activities	3	34,435	2,536	36,971	29,504
Other charges					
Total resources expended		34,435	2,536	36,971	29,504
Net incoming/ (outgoing) resources		3,220	(25)	3,195	2,918
Reconciliation of funds					
Total funds brought forward		10,832	70	10,902	7,984
Total funds carried forward		14,052	45	14,097	10,902

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity Number 1012704

Balance Sheet as at 30 June 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at Bank		14,097	10,902
		<hr/>	<hr/>
Total Current Assets		14,097	10,902
The funds of the Charity			
Restricted income funds		45	70
Unrestricted income funds		14,052	10,832
		<hr/>	<hr/>
Total Charity Funds	4	14,097	10,902

Approved by the Trustees on 23rd January 2025
and signed on their behalf by :

S J Sanders

Rtn Stewart Sanders
Chair of Trustees

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity Number 1012704

Notes to the Accounts for the year to 30 June 2024

1. Accounting Policies.

(a) Accounting Conventions : These accounts have been prepared under the historical cost and in accordance with the Financial Reporting Standard for Small entities and the applicable standards as set out in the Statement of Recommended Practice

"Accounting and Reporting by Charities " SORP 2005.

(b) Income Recognition : Income is credited to the Statement of Financial Activities (SOFA) in the year in which it is received . The value of voluntary help is not shown in the accounts.

(c) Expenditure recognition : Expenditure is charged to the SOFA on a cash basis.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
Notes	£	£	£	£
2. Donations				
Christmas Street Collection	5,526		5,526	5,523
Foundation/ Polio Plus		2,511	2,511	3,435
Intl Projects - Ukraine	9,939		9,939	3,090
Golf Day	13,490		13,490	14,563
Community Service Projects	3,448		3,448	2,920
Youth Projects	1,972		1,972	1,000
Other Charities	1,874		1,874	891
General Income	1,406		1,406	1,000
	37,655	2,511	40,166	32,422
3. Charitable Donations				
Donations ex Xmas Street Colln	4,617		4,617	5,523
Donations to Foundation/Polio Plus		2,536	2,536	3,460
Intl Projects - Ukraine	12,651		12,651	5,162
Golf Day Costs	4,880		4,880	4,268
Purkiss Legacy	0		0	3,000
Community Service Projects	3,545		3,545	1,000
Youth Projects	2,644		2,644	2,000
Other Charities	6,098		6,098	5,091
	34,435	2,536	36,971	29,504

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity Number 1012704

Notes to the Accounts
for the year to 30 June 2024

4. Total Charity Funds	Brought Forward 01/07/23 £	Incoming Resources £	Resources Expended £	Carried Forward 30/06/24 £
Restricted Funds :				
Foundation - Annual Fund	55	2,451	2,476	30
Polio Plus	15	60	60	15
	<u>70</u>	<u>2,511</u>	<u>2,536</u>	<u>45</u>
Unrestricted Funds				
Christmas Street Collection	-	5,526	5,526	-
Golf Day	8,030	7,603	3,971	11,662
Purkiss - Legacy	2,000	-	-	2,000
Intl. Projects - Ukraine	-	13,041	12,651	390
Community Projects	-	3,545	3,545	-
Youth Projects	-	2,644	2,644	-
Other Charities	802	5,296	6,098	-
	<u>10,832</u>	<u>37,655</u>	<u>34,435</u>	<u>14,052</u>
Total Funds	<u>10,902</u>	<u>40,166</u>	<u>36,971</u>	<u>14,097</u>

The Foundation donations relate to the Rotary International Foundation in the US and the sums have been remitted .

The legacy money will be distributed to local charities in accordance with the Deceased's wishes .

The balance of the Golf Day activity has been and will be distributed to identified charitable activities both local and national .

SAFFRON WALDEN ROTARY CLUB TRUST FUND

Registered Charity number 1012704

Report to the Trustees of Saffron Walden Rotary Club Trust Fund on accounts for the year to 30 June 2024 as set out on pages 3-6

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the guidance set out in the Charities Act 2016 ("the Act")

The Charity's Trustees consider that an audit is not required for this year under the Act's guidance but that an independent examination is needed .

It is the Examiners responsibility to :

- * Examine the Accounts under the guidance of the Act
- * To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions from the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts ,and seeking explanations from the Trustees concerning such matters . The procedures undertaken do not provide all the evidence that would be required in an Audit and , consequently, no opinion is given as to whether the accounts present a "true and fair view " and the report is limited to those matters set out in the statement below .

Independent Examiner's Statement

I have examined the Accounts set out on pages 3 and 4 above and in my opinion :

- * The Accounts have been prepared in accordance with the guidance for financial reporting provided by the Charities Act 2016
- * The Accounts are in accordance with the accounting records
- * There are no unusual items that require disclosure.

Name Steve Gardner

Date 03 January 2025

Address 15 Park Street
 Dry Drayton
 Cambridge
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