

**MERLIN THEATRE TRUST LIMITED**  
**Income & Expenditure for 12 months to 31/03/2022**

		Budget to	Budget to	Actual to	Actual to
		31/03/22	31/03/22	31/03/22	30/03/21
		12	12	12	12
<b>UNRESTRICTED FUNDS</b>					
<b>Voluntary Income</b>					
				3,371	23,409
				27,489	43,077
<b>Generated Funds</b>					
				18,535	1,974
<b>Charitable activities</b>					
				104,522	15,894
				7,826	5,301
<b>TOTAL INCOME</b>	A	0	0	161,743	89,655
<b>Cost of Generated Funds</b>					
				6,921	1,231
<b>Cost of Charitable activities</b>					
				73117	10,140
				3,620	2,767
<b>TOTAL COST OF SALES</b>	B	0	0	83,658	14,138
<b>GROSS SURPLUS</b>	A-B	0	0	78,085	75,517
<b>Deduct: Operational Overheads</b>					
<b>OPERATIONAL SURPLUS/(-) DEFICIT</b>		0	0	-73,994	-50,824
				4,091	24,693
<b>Deduct: depreciation unres't'd assets</b>					
<b>SUB TOTAL</b>		0	0	-4,460	-7,026
				-369	17,667
<b>RESTRICTED FUNDS MOVEMENT</b>					
				-5,413	-5,413
<b>OVERALL SURPLUS / (-) DEFICIT</b>		0	0	-5,782	12,254

Theatrical activities increased and gained momentum during the year with total income nearly doubled. Grants reduced from £43k to £27k mainly because the Job Retention Scheme was phased out. The adjusted generated income becomes £134k (£161743-£27489) against £46k for 2020-2021. Donations in 20 -21 included £20972 from Covid appeal and waived ticket refunds.

The main increases in overheads were in Advertising and Marketing, Salaries and pensions, cleaning, maintenance, technical equipment and telephone & internet – all being items associated with increased activity.

On the Balance Sheet cash at banks includes the 'Bounce Back' loan of £20k which was repaid in April 2022.

	<b>BALANCE SHEET AS ON</b>		<b>31/03/2022</b>	
	31/03/22		30/03/21	
<b>Fixed Assets at cost less depreciation</b>		<b>60,083</b>		<b>69,956</b>
<b>Current Assets</b>				
	69,339		52,341	
	1,766	71,105	3,611	55,952
<b>Current Liabilities</b>				
	-1,950		-2,214	
	-15,386		-4,059	
	0		0	
<b>Total Liabilities</b>		-17,336		-6,273
<b>Net Current Assets (Reserves)</b>		<b>53,769</b>		<b>49,679</b>
<b>TOTALASSETS</b>		<b>113,852</b>		<b>119,635</b>
<b>EQUITY</b>				
		-5,782		12,255
		119,635		107,380
<b>TOTAL EQUITY</b>		<b>113,852</b>		<b>119,635</b>