

REGISTERED COMPANY NUMBER: 02726275 (England and Wales)
REGISTERED CHARITY NUMBER: 1012630

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Merlin Theatre Trust Limited

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for the Year Ended 31 March 2021**

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Merlin Theatre Trust Limited

Reference and Administrative Details
for the Year Ended 31 March 2021

TRUSTEES

Ms S Roles
Mrs D Bardgett
Mr G Clark
Ms V Pay
Ms E Reynolds
Mr R L Bell (resigned 20.7.20)
Mr A Weale (resigned 2.11.20)
Mrs A E Dimery
Ms K L Brickley

COMPANY SECRETARY

Mr G Clark

REGISTERED OFFICE

Merlin Theatre Trust Limited
Bath Road
Frome
Somerset
BA11 2HG

REGISTERED COMPANY NUMBER 02726275 (England and Wales)

REGISTERED CHARITY NUMBER 1012630

INDEPENDENT EXAMINER

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object for which the Merlin Theatre Trust was established is to advance education and provide facilities in the interest of social welfare for recreation and leisure time for the inhabitants of Frome and the surrounding neighbourhood.

The purpose and beliefs of the Merlin Theatre Trust

Our purpose is to provide the people of Frome and the surrounding area with excellent, memorable experiences in the performing arts. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

We believe that opportunities to enjoy the arts, whether as a member of an audience or as a participant in a production, a workshop or class, can significantly increase the well-being and quality of life of individuals, of communities and of society as a whole.

We believe in collaboration and that - by working with audiences, participants, artists, arts companies and other arts venues, with Frome Community College, other local schools, our local authorities, business community, voluntary groups, media and with our funders and supporters - we will achieve much more than we could without them.

Our aims and objectives

We have four enduring aims:

To be known as an organisation that attracts and supports excellent artists (professional and non-professional) to produce and present their work.

To be talked about as an inclusive organisation that embraces and listens to audiences, participants, learners and volunteers, whatever their background or circumstances.

To provide artists, audiences and participants with excellent, memorable experiences.

To work hand in hand with Frome Community College and other partners to realise the Merlin's potential as a creative, educational and community resource.

OBJECTIVES AND ACTIVITIES
Achievements and Performance
Director's comments

ACHIEVEMENTS AND PERFORMANCE 20-21

COVID -19 has dominated the last financial year. However, we are very proud that we managed to stay afloat and reopen safely when allowed.

The Merlin had to close its doors at the beginning of March due to the pandemic. The theatre was shut for four months, then reopened with very reduced audiences in the Autumn. We were then closed again throughout November, re-opened briefly for a few weeks in December, then closed again from January to May.

It has been a very stressful, uncertain year. We made the decision to open when we were allowed however, it was a very difficult, challenging time with so many restrictions in place for ensuring safety for staff, volunteers, performers and audiences. Having to restrict and socially distance audiences also proved to be very demanding.

However, it wasn't all doom and gloom. We managed with local company Black Hound Productions, to co-produce a small-scale original in house Christmas Show- Bea and The Winter Winds and put on a program of outdoor and indoor events using primarily local artists and companies giving them much needed work opportunities and reminding our audiences to keep on attending the theatre.

We also ran a fundraising campaign which smashed the original target of £5k by totalling over £14k. This has been an enormous financial help along with government business grants and the furlough scheme.

When we were able to go into the building, we had a good spring clean, and with the help of the Rotary Club, and various other organisations such as Frome Lottery and Frome Town Council completely refurbished the foyer and toilets in preparation for our reopening in May.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial report

The appearance of Covid-19 virus in early 2020 meant we had to go into lockdown in mid-March and cancel planned productions. The premises were deep cleaned, PPE was purchased and staff trained so that we could do outdoor performances when circumstances permitted.

Our two salaried staff were furloughed off and on for the rest of the year on full pay and we retained the services of one freelance technician for maintenance work. The government Job Retention Scheme grant was claimed for eligible periods and helped defray the salary costs. We qualified for the Small Business Grant of £10,000 and received several small grants totalling £9,669. A public appeal for £5,000 actually brought in £14,899 and patrons who were owed ticket refunds generously waived their rights to the tune of £6,064.

The productions possible when lockdown was lifted raised approximately £21k at a cost of nearly £13k and a small profit was made on the bar etc. after having to dispose of outdated stocks. The charitable activities income equated to about 10% of the previous year's figure, and total income was about 35% of the previous year. Overheads of approx. £50k were about 57% of the previous year and includes salaries of over £35k which were partly covered by Job Retention grants of £23k. The remaining overheads were covered by the other grants and our fundraising.

In April 2021 we received a government Bounce Back Loan of £20k which may be needed to help finance future productions when we can properly re-open with all seats available. Until that time the small audiences allowed do not produce the surpluses required to cover our costs, so the grant money currently helps to fund this deficit.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves as at 31 March 2021 would be £20,000 to £25,000. The current free reserves of £49,680 exceed this level but there are maintenance and capital expenditure requirements in the short to medium-term that will result in the excess reserves being utilised.

The Trust had no negative reserves and the trustees have reviewed the circumstances of the Theatre Trust and consider that adequate resources continue to be available to fund the activities of the Trust and group for the foreseeable future. The trustees are of the view that the Trust is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Merlin Theatre Trust Limited is a registered charity and company limited by guarantee governed by its Memorandum and Articles of Association; it currently has 53 members. This Trustees report is prepared in accordance with S419(2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment, induction and training of Trustees

Trustees are elected by the Members of the charitable company at the Annual General Meeting - there must be between eight and twelve trustees, who must all be members of the company.

When recruiting new Trustees, the Board considers any specialist skills needed. New Trustees have an orientation meeting with the Chair and are briefed about current plans and recent financial performance. As part of their induction, they meet with key employees and other Trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate undertaking their role.

Organisation

The Board of Trustees administers the charity. The Board meets a minimum of five times a year with dates and core agendas planned up to six months in advance. Trustees' working groups consider policies as required.

The Director (Artistic) Claudia Pepler is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director (Artistic), within terms of delegation approved by the Trustees, has authority for overall management of staff and the business, artistic programming, drafting of key documents, reporting to public Funders and financial and business planning matters. Business is planned and managed through a Development Programme.

The trustees have examined the major strategic, business and operational risks that the charity faces. The trustees are satisfied that systems are in place to mitigate these risks.

This is demonstrated in the following way:-

Finance papers and figures are presented in advance of Board meetings and financial reporting is included on the agenda. These papers are also circulated to our Funders including Frome Town Council.

Our Volunteers

Thanks and gratitude are extended to all members of staff and the volunteers who help in the smooth running of the Merlin and in particular the stewards who staff the bar, coffee area and shop, plus of course stewarding for shows, Box office and Front of House. Many of the staff and volunteers are busy 'behind the scenes' and so their work can go un-noticed. It is largely due to their work however that the Merlin is such a successful theatre. It is estimated that the volunteer hours are worth more than £15,000 in in-kind support to the theatre.

Merlin Theatre Trust Limited

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 5th October 2021 and signed on its behalf by:

G. Clark

Mr G Clark - Trustee

**Independent Examiner's Report to the Trustees of
Merlin Theatre Trust Limited**

Independent examiner's report to the trustees of Merlin Theatre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Merlin Theatre Trust Limited

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell CA
Institute Chartered Accountants of Scotland (ICAS)
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date: 1/11/2021

Merlin Theatre Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,762	-	17,762	7,083
Charitable activities					
Box office takings					
		12,220	-	12,220	134,130
Youth Groups		2,490	-	2,490	10,427
Overheads recovered and sundry income					
		1,695	-	1,695	11,959
Hirings		-	-	-	6,190
Live Streaming		5,301	-	5,301	46,898
Other trading activities	2	16,873	-	16,873	33,844
Other income		<u>10,000</u>	<u>23,408</u>	<u>33,408</u>	<u>-</u>
Total		66,341	23,408	89,749	250,531
EXPENDITURE ON					
Raising funds		1,035	-	1,035	16,953
Charitable activities					
Cost of productions		47,128	28,821	75,949	247,130
Total		48,163	28,821	76,984	264,083
NET INCOME/(EXPENDITURE)		18,178	(5,413)	12,765	(13,552)
RECONCILIATION OF FUNDS					
Total funds brought forward		59,429	47,441	106,870	120,422

The notes form part of these financial statements

Merlin Theatre Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted fund	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
Notes	£	£	£	£
TOTAL FUNDS CARRIED FORWARD	<u>77,607</u>	<u>42,028</u>	<u>119,635</u>	<u>106,870</u>

The notes form part of these financial statements

Merlin Theatre Trust Limited

Balance Sheet

31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	27,927	42,028	69,955	82,394
CURRENT ASSETS					
Stocks	8	743	-	743	1,509
Debtors	9	2,869	-	2,869	6,513
Cash at bank and in hand		<u>52,340</u>	<u>-</u>	<u>52,340</u>	<u>39,448</u>
		55,952	-	55,952	47,470
CREDITORS					
Amounts falling due within one year	10	(6,272)	-	(6,272)	(22,994)
		<u>49,680</u>	<u>-</u>	<u>49,680</u>	<u>24,476</u>
NET CURRENT ASSETS					
		<u>49,680</u>	<u>-</u>	<u>49,680</u>	<u>24,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,607</u>	<u>42,028</u>	<u>119,635</u>	<u>106,870</u>
NET ASSETS		<u>77,607</u>	<u>42,028</u>	<u>119,635</u>	<u>106,870</u>
FUNDS	11				
Unrestricted funds				77,607	59,429
Restricted funds				<u>42,028</u>	<u>47,441</u>
TOTAL FUNDS				<u>119,635</u>	<u>106,870</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Merlin Theatre Trust Limited

Balance Sheet - continued


31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th October 2021 and were signed on its behalf by:



.....
Mr G Clark - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Individual fixed assets costing £250 or more are capitalised at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Theatre refurbishment - 5% straight line
Office equipment - 20% or 25% straight line
Theatre equipment - 10% or 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

- Unrestricted general funds - these can be used in accordance with the charitable objectives at the discretion of the trustees.

- Restricted funds - these can only be used for particular restricted purposes.

Pension costs

The theatre makes employers contributions to defined contribution scheme for its employees. These costs are included in the Financial Statements on an accruals basis.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	14,899	-
Bar & Catering income	<u>1,974</u>	<u>33,844</u>
	<u>16,873</u>	<u>33,844</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examination fee	1,463	1,452
Depreciation - owned assets	12,439	11,482
Other operating leases	<u>814</u>	<u>16,953</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Admin Staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,083	-	7,083
Charitable activities			
Box office takings			
	134,130	-	134,130
Youth Groups	10,427	-	10,427
Overheads recovered and sundry income			
	11,959	-	11,959
Hirings			
	6,190	-	6,190
Live Streaming	46,898	-	46,898
Other trading activities	<u>33,844</u>	<u>-</u>	<u>33,844</u>
Total	250,531	-	250,531

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	16,953	-	16,953
Charitable activities			
Cost of productions	241,134	5,996	247,130
	<hr/>	<hr/>	<hr/>
Total	258,087	5,996	264,083
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(7,556)	(5,996)	(13,552)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,985	53,437	120,422
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>59,429</u>	<u>47,441</u>	<u>106,870</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Theatre Equipment £	Office Equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>77,107</u>	<u>97,239</u>	<u>5,997</u>	<u>180,343</u>
DEPRECIATION				
At 1 April 2020	46,309	45,643	5,997	97,949
Charge for year	<u>3,849</u>	<u>8,590</u>	<u>-</u>	<u>12,439</u>
At 31 March 2021	<u>50,158</u>	<u>54,233</u>	<u>5,997</u>	<u>110,388</u>
NET BOOK VALUE				
At 31 March 2021	<u>26,949</u>	<u>43,006</u>	<u>-</u>	<u>69,955</u>
At 31 March 2020	<u>30,798</u>	<u>51,596</u>	<u>-</u>	<u>82,394</u>

8. STOCKS

	31.3.21 £	31.3.20 £
Stocks	<u>743</u>	<u>1,509</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	1,044
Other debtors	-	1,417
VAT	677	-
Prepayments	<u>2,192</u>	<u>4,052</u>
	<u>2,869</u>	<u>6,513</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,155	4,783
Social security and other taxes	369	319
Other creditors	1,409	850
Accruals and deferred income	<u>3,339</u>	<u>17,042</u>
	<u>6,272</u>	<u>22,994</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	59,429	18,178	77,607
Restricted funds			
Arts Council England, South West	43,241	(4,713)	38,528
Theatre Royal Bath	<u>4,200</u>	<u>(700)</u>	<u>3,500</u>
	<u>47,441</u>	<u>(5,413)</u>	<u>42,028</u>
TOTAL FUNDS	<u>106,870</u>	<u>12,765</u>	<u>119,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,341	(48,163)	18,178
Restricted funds			
Arts Council England, South West	-	(4,713)	(4,713)
Theatre Royal Bath	-	(700)	(700)
Government Job Retention Scheme	<u>23,408</u>	<u>(23,408)</u>	-
	<u>23,408</u>	<u>(28,821)</u>	<u>(5,413)</u>
TOTAL FUNDS	<u>89,749</u>	<u>(76,984)</u>	<u>12,765</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	66,985	(7,556)	59,429
Restricted funds			
Arts Council England, South West	47,954	(4,713)	43,241
Redevelopment Appeal	583	(583)	-
Theatre Royal Bath	4,900	(700)	4,200
	<u>53,437</u>	<u>(5,996)</u>	<u>47,441</u>
TOTAL FUNDS	<u>120,422</u>	<u>(13,552)</u>	<u>106,870</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,531	(258,087)	(7,556)
Restricted funds			
Arts Council England, South West	-	(4,713)	(4,713)
Redevelopment Appeal	-	(583)	(583)
Theatre Royal Bath	-	(700)	(700)
	<u>-</u>	<u>(5,996)</u>	<u>(5,996)</u>
TOTAL FUNDS	<u>250,531</u>	<u>(264,083)</u>	<u>(13,552)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	66,985	10,622	77,607
Restricted funds			
Arts Council England, South West	47,954	(9,426)	38,528
Redevelopment Appeal	583	(583)	-
Theatre Royal Bath	<u>4,900</u>	<u>(1,400)</u>	<u>3,500</u>
	<u>53,437</u>	<u>(11,409)</u>	<u>42,028</u>
TOTAL FUNDS	<u>120,422</u>	<u>(787)</u>	<u>119,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,872	(306,250)	10,622
Restricted funds			
Arts Council England, South West	-	(9,426)	(9,426)
Redevelopment Appeal	-	(583)	(583)
Theatre Royal Bath	-	(1,400)	(1,400)
Government Job Retention Scheme	<u>23,408</u>	<u>(23,408)</u>	<u>-</u>
	<u>23,408</u>	<u>(34,817)</u>	<u>(11,409)</u>
TOTAL FUNDS	<u>340,280</u>	<u>(341,067)</u>	<u>(787)</u>

The Redevelopment Appeal represents donations to the charity to fund the redevelopment of the theatre or the purchase of specific assets.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Arts Council - Bridging Bid Funding, Education & Other Projects, Arts Council Programme Development, G4A Business Development and Frome Community Trust Funds represent funding received by the charity to undertake specific projects or fund certain costs.

The Theatre Royal Bath grant was given to the Charity to fund the purchase of lighting and sound equipment to replace old items with modern equivalents.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Merlin Theatre Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,622	6,291
Subscriptions	<u>140</u>	<u>792</u>
	17,762	7,083
Other trading activities		
Fundraising events	14,899	-
Bar & Catering income	<u>1,974</u>	<u>33,844</u>
	16,873	33,844
Charitable activities		
Box office taking	12,220	134,130
Youth Groups	2,490	10,427
recovered and sundry income	1,695	11,959
Hirings	-	6,190
Live Streaming	<u>5,301</u>	<u>46,898</u>
	21,706	209,604
Other income		
Government grants	<u>33,408</u>	<u>-</u>
Total incoming resources	89,749	250,531
EXPENDITURE		
Other trading activities		
Bar and catering expense	814	16,953
Fundraising costs	<u>221</u>	<u>-</u>
	1,035	16,953

This page does not form part of the statutory financial statements

Merlin Theatre Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Other trading activities		
Charitable activities		
Wages	998	22,365
Insurance	3,409	2,916
Repairs & Maintenance	-	15,720
Sundries	578	1,284
Box office	16,794	149,612
Theatre	<u>45</u>	<u>694</u>
	21,824	192,591
Support costs		
Management		
Wages	35,168	30,530
Rates and water	-	237
Light and heat	-	2,000
Telephone	1,498	1,702
Postage and stationery	913	2,454
Licences	<u>-</u>	<u>270</u>
	37,579	37,193
Finance		
Bank charges	758	3,047
Information technology		
No description	1,205	-
Human resources		
Pensions	681	857
Other		
Bad debt expense	-	510
Depreciation of tangible fixed assets	<u>12,439</u>	<u>11,480</u>
	12,439	11,990
Governance costs		
Independent examination fee	1,463	1,452

This page does not form part of the statutory financial statements

Merlin Theatre Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	<u>£</u>	<u>£</u>
Total resources expended	<u>76,984</u>	<u>264,083</u>
Net income/(expenditure)	<u>12,765</u>	<u>(13,552)</u>

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