

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

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for the Year Ended 31 March 2023**

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Stepping Stones - West Wiltshire
Opportunity Group for Children with
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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective for which Stepping Stones is established is to provide a safe and stimulating play environment for pre-school children with special needs by:

- (1) promoting their care and safety;
- (2) promoting their education and promoting parental/care givers involvement;
- (3) promoting their health and wellbeing;
- (4) providing services to support them and their families and care givers

The Management Committee continues to meet the objectives of the charity by providing high quality facilities and qualified staff. Stepping Stones continues to provide substantial benefits to children and families in the West Wiltshire area through Education, multi-agency working, and information support and advice.

Stepping Stones works hard to ensure that best outcomes are achieved for all children and that they have a successful transition into their school placement or mainstream nursery setting.

At our last Ofsted inspection in January 2020 we received Outstanding in all areas and as we move forward we feel confident that the service we provide to children and families in West Wiltshire is of the highest quality. We continue to be successful with our annual Bristol Standards Quality Assurance validation.

Achievements and performance

This year Stepping Stones has continued to respond positively to the demand for Assessment and Specialist support for Pre-school children with additional needs, offering a service to children and families in accordance with our mission statement as we continue to recover from the impact of the Covid pandemic.

Staff remain dedicated and committed to improving the outcomes for children. We are extremely proud of the provision we offer to children referred to us and their families and work hard to ensure that every child is given the opportunity to reach their full potential whilst in their Early Years giving them the best foundation to begin their transition into their school life.

Our highly trained and professional team are our most valuable resource. Individual strengths are recognised and celebrated but all staff are encouraged to think of themselves as being part of a cohesive team who achieve results together.

A major achievement this year was the completion of the installation and transformation of our garden area. Access to our new outdoor classroom environment and equipment has ensured that all children can play outside whatever the weather. Children benefit from being able to enjoy activities that can take place outside, to move around and be active helps to develop their physical, communication, play skills and wellbeing.

With increasing numbers of very young children (under 2 years of age) being referred to us over the last year, we have increased the number of Stay and Play sessions to 2 x 1 hour sessions per week. This has been possible with a grant from St James Trust to help with the staffing of these sessions for which no statutory funding is paid. We are currently supporting 19 children in these sessions.

Stepping Stones works in partnership with parent/carers and every effort is taken to encourage their feedback and evaluation of our service. These experiences are discussed with the team and help to inform future planning.

Parents/caregivers views are sourced through Individual discussion, social media, questionnaires, evaluations, TAC meetings and information and training events.

Parent Support/Workshop events (in house and on line) included - PECS Awareness / Supporting your child's Language development / What do we do about School?

The impact of our service is well documented and can be measured through Outcomes achieved for both the child and their family during involvement from Stepping Stones. Each child's attainment and developmental levels are carefully assessed and monitored to ensure progress is acknowledged and celebrated and needs addressed and supported.

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Regular meetings to review planning and avoid duplication of support for SEND children throughout West Wiltshire are arranged with the SEND team at Wiltshire Council. A close working relationship with SEND Leads at Wiltshire Council is maintained to facilitate successful planning for transitions into school.

Paediatric clinics take place at Stepping Stones for children who access our service. This enables best practice for parents and Paediatricians in information sharing and multi-agency discussion particularly when planning for timely and appropriate diagnosis of developmental disorders.

Regular contact with the Educational Psychologist helps to better facilitate EHC assessments.

The Management Committee continue to meet regularly and review performance

Safeguarding

All staff continue to undertake regular internal and external safeguarding training and our policies and procedures are regularly discussed and reviewed at whole staff team/Management Committee meetings.

Staff, volunteers and Trustees are asked to complete an 'Annual Declaration of Interest' to indicate each individual's continued awareness of all safeguarding requirements. Our Anti Bribery Policy has been reviewed and updated as required. To ensure best practice Stepping Stones continue to seek this information rather than assume it will be shared voluntarily.

"All staff have a comprehensive understanding of how to keep children safe, and know their responsibilities to protect children." - Ofsted 22.01.20

Stepping Stones has taken measures to ensure we remain GDPR compliant.

Volunteers

Stepping Stones has not used volunteers again within the playroom sessions this year. We have however started to welcome back Student Health Visitors/nurses/trainee EP's who will spend the day with us to develop their understanding of children who present with additional needs.

The Management Committee continues to recognise the difficulties in recruiting volunteers especially to sit on the Management Committee and are continuing to seek new ways to recruit more members over the next financial year

Financial Review

Based on the current economic climate and our robust financial position the trustees have decided to continue to set aside sufficient funds to cover a lower level of six months operating costs and a higher level of 12 months as reserves. Our reserves policy will continue to be reviewed to reflect the future needs of the charity and to ensure our financial resilience. Free reserves stood at £229,856 at the year end, which is slightly above the charities upper limit of 12 months running costs. The trustees are considering the level of reserves in light of increasing budgetary pressures with a view to bringing the reserves within the policy in due course.

The current economic situation remains challenging with all costs increasing while Core funding from Wiltshire Council remains static. Our current contract with Wiltshire Council ends on 31 March 2024 and it is likely that any future contracts will have to include an annual increment in funding to take account of rising costs especially if the contract length is extended to 5 years. This will ensure the financial sustainability of the charity and overcome some of the current fundraising challenges.

The net movement of funds for the year ending 31 March 2023 amounted to a deficit of £6,640 (2022 Deficit £9,530)

Operational costs are reviewed at each Management Committee meeting and monthly records kept to ensure that income and expenditure are continuously monitored.

The market continues to be competitive for all grant applications, however, we continue to seek new and inventive ways of raising funds.

Stepping Stones uses a variety of funding streams in order to maintain sustainability. Fundraising events have resumed after covid restrictions were lifted, but have so far not reached pre-pandemic levels.

We have received higher than expected income from:
Universal Early Years Entitlement (NEG) for 3 and 4 years olds and eligible 2 year olds
Early Years Pupil Premium (EYPP)
Disability Access fund (DAF)

This reflects the high number of children who access sessional support at Stepping Stones each week.

**Stepping Stones - West Wiltshire
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**Report of the Trustees
for the Year Ended 31 March 2023**

Additional value for money

Stepping Stones continues to generate good will from the community in supporting pre-school children with additional needs. We have continued to be successful in using our charitable status to attract Grants from local and national funding bodies.

Stepping Stones has a good record over many years of successful fundraising and continues to deliver a cost effective service.

Future Development

An area to focus on over the next financial year will be to identify clear service specifications for the development of quality early years specialist support for children with SEND living in West Wiltshire. The focus of our service provision and future engagement in partnership with the local authority will be determined by the values and aims promoted within the proposed service level agreement. The current District Specialist Centre contract held by Stepping Stones with Wiltshire Council is due for renewal. New contracts are currently due to be awarded in December 2023 for implementation from April 2024.

Regular meetings and updates will be held with the District Specialist Centres to help support this process.

In partnership with Wiltshire Council, Stepping Stones plans over the coming year to establish a clearer specification regarding the provision of Outreach and In-reach support for children with additional needs. We currently provide a range of Outreach and In reach support to other Early Years settings and childminders. As part of the future service specification discussions and in light of increasing demands for Outreach support it will be important to establish if this service is provided through contracted services or from Stepping Stones charitable funds.

Stepping Stones continues to respond positively to the demand for Assessment and Specialist support for Pre-school children with additional needs, adapting our session provision throughout the year to maximise capacity and continuing to provide access to Outreach support and Professional development opportunities.

The number of referrals being received remains high and this indicates that Stepping Stones remains needed and will continue to be needed in the future. We continue to carefully review referrals to determine if an Assessment place is required or Outreach support only would initially be more effective.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's objects and provisions are regulated by the Memorandum and Articles of Association dated 19 June 1992, the date of incorporation. It was registered with the charity commission on 3 July 1992 and is listed in the central register of charities as registered charity number 1012556. The Articles of Association were amended by special resolution on 18 November 2015.

Legal and administrative details

Stepping Stones West Wiltshire Opportunity Group for Children with Special Needs Limited is a company limited by guarantee and is governed by its memorandum and articles. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

Organisation

The Charity is managed by a management committee and from this a Chairman, Treasurer and Company Secretary are chosen. Trustees are elected by members of the Company at the Annual General Meeting or by agreement during the year.

Recruitment, appointment and training of new trustees

The need for relevant skills on our management committee is clear: accordingly, we seek representatives from past and present parents of children who attend Stepping Stones, the professions that support Stepping Stones, and those with relevant knowledge and experience that can help guide and support our future development.

As a committee we recognise that the replacement of volunteers is an area that needs urgent input and are looking at ways to recruit more volunteers to the management committee during the next financial year

New trustees will be given every opportunity to spend time with other Trustees of the charity and will be inducted on the procedures and practices accordingly. Specific training will be tailored to the individual's needs and requirements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02724493 (England and Wales)

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Report of the Trustees
for the Year Ended 31 March 2023

Registered Charly number
1012556

Registered office
Stepping Stones
Longfield Children's Centre
Broadcloth Lane
Trowbridge
Wiltshire
BA14 7HE

Trustees
T D Adlam
A C Gratton
F Ladd
G A Williams (resigned 5.7.22)
S Spittles
C Wells
C Love
N Dommatt
P Meakin (resigned 29.11.22)
Ms A Bush (appointed 26.9.22)

Company Secretary
Mrs B J Jansen

Independent Examiner
Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Close Brothers Limited
10 Crown Place
London EC2A 4FT

Aldermore Bank Plc
Apex Plaza
Forbury Road
Reading RG1 1AX

Redwood Bank
The Nexus Bldg Broadway
Letchworth Garden City SG6 3TA

Approved by order of the board of trustees on 4 July 2023..... and signed on its behalf by:



.....
C Wells - Trustee

Independent Examiner's Report to the Trustees of
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Independent examiner's report to the trustees of Stepping Stones - West Wiltshire Opportunity Group for Children with Special Needs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date:12/07/23.....

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
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**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and Donations	2	188,696	11,597	200,293	183,946
Other income	3	2,186	2,848	5,034	6,996
Investment income	4	2,790	-	2,790	1,402
Other income		-	-	-	68
Total		<u>193,672</u>	<u>14,445</u>	<u>208,117</u>	<u>192,412</u>
EXPENDITURE ON					
Raising funds		329	1,178	1,507	311
Charitable activities					
Operational costs		<u>206,902</u>	<u>6,348</u>	<u>213,250</u>	<u>201,631</u>
Total		<u>207,231</u>	<u>7,526</u>	<u>214,757</u>	<u>201,942</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>(13,559)</u> 7,882	6,919 <u>(7,882)</u>	(6,640) -	(9,530) -
Net movement in funds		(5,677)	(963)	(6,640)	(9,530)
RECONCILIATION OF FUNDS					
Total funds brought forward		271,399	1,233	272,632	282,162
TOTAL FUNDS CARRIED FORWARD		<u><u>265,722</u></u>	<u><u>270</u></u>	<u><u>265,992</u></u>	<u><u>272,632</u></u>

The notes form part of these financial statements

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)**

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	35,866	-	35,866	39,051
CURRENT ASSETS					
Debtors	10	2,480	-	2,480	2,438
Cash at bank and in hand		235,101	270	235,371	235,080
		<u>237,581</u>	<u>270</u>	<u>237,851</u>	<u>237,518</u>
CREDITORS					
Amounts falling due within one year	11	(7,725)	-	(7,725)	(3,937)
NET CURRENT ASSETS		<u>229,856</u>	<u>270</u>	<u>230,126</u>	<u>233,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,722</u>	<u>270</u>	<u>265,992</u>	<u>272,632</u>
NET ASSETS		<u>265,722</u>	<u>270</u>	<u>265,992</u>	<u>272,632</u>
FUNDS					
Unrestricted funds	12			265,722	271,399
Restricted funds				270	1,233
TOTAL FUNDS				<u>265,992</u>	<u>272,632</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on4/7/2023..... and were signed on its behalf by:



.....
C Wells - Trustee

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Income

Local authority funding (grant income) is recognised in the Statement of Financial Activities in the period to which the funding relates. The majority of all other income is recognised in the Statement of Financial Activities on a receipts basis except where restricted donations have been promised and are outstanding at years end.

Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities on an accruals basis as a liability is incurred. The VAT element of expenditure cannot be recovered and is reported as part of the expenditure to which it relates.

Resources expended are allocated to the particular activity where the cost is clearly identifiable as relating to that activity. General overheads and support costs are apportioned to activities in proportion to the number of staff in each area of activity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Impairment tests are only performed when there has been some indication that an impairment has occurred.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over its expected useful life. The assets have been depreciated at 25% on the straight line basis.

Taxation

No corporation tax is charged in these accounts due to the charitable status of the company.

Fund accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

- Unrestricted funds are available to use at the discretion of the trustees in furtherance of the objects of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Stepping Stones - West Wiltshire
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. GRANTS AND DONATIONS

	2023 £	2022 £
Local authority funding	75,596	75,596
Nursery education grant	69,129	62,751
DAF funding	25,600	12,300
EYPP	1,041	1,509
Other donations and grants	28,927	31,790
	<u>200,293</u>	<u>183,946</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	1,869	-	1,869	5,202
Other income	317	2,848	3,165	1,794
	<u>2,186</u>	<u>2,848</u>	<u>5,034</u>	<u>6,996</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	2,790	-	2,790	1,402
	<u>2,790</u>	<u>-</u>	<u>2,790</u>	<u>1,402</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	-	2,128
Examiners fees	2,512	-
Depreciation - owned assets	6,718	6,134
Surplus on disposal of fixed assets	-	(68)
	<u>-</u>	<u>8,434</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustee, nor anyone connected with them, has received any remuneration for their service as a trustee during the year (2022: £nil). The trustees did not have any expenses reimbursed during the year (2022: £nil).

No trustees had a child enrolled at Stepping Stones during the year (2022: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Stepping Stones - West Wiltshire
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	185,069	176,173
Social security costs	3,068	3,359
Other pension costs	2,318	2,114
	<u>190,455</u>	<u>181,646</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	5	5
Education	14	13
	<u>19</u>	<u>18</u>

No employees received emoluments in excess of £60,000 (2022: No employees)

8. COMPARATIVES FOR 31 MARCH 2022 FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and Donations	158,825	27,321	183,946
Other income	1,977	5,019	6,996
Investment income	1,402	-	1,402
Other income	68	-	68
Total	<u>160,072</u>	<u>32,340</u>	<u>192,412</u>
EXPENDITURE ON			
Raising funds	311	-	311
Charitable activities			
Operational costs	197,082	4,549	201,631
Total	<u>197,393</u>	<u>4,549</u>	<u>201,942</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(37,321)	27,791	(9,530)
	<u>29,130</u>	<u>(29,130)</u>	<u>-</u>
Net movement in funds	(8,191)	(1,339)	(9,530)
RECONCILIATION OF FUNDS			
Total funds brought forward	279,590	2,572	282,162
TOTAL FUNDS CARRIED FORWARD	<u>271,399</u>	<u>1,233</u>	<u>272,632</u>

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022	76,446
Additions	3,533
Disposals	(2,000)
At 31 March 2023	77,979
DEPRECIATION	
At 1 April 2022	37,395
Charge for year	6,718
Eliminated on disposal	(2,000)
At 31 March 2023	42,113
NET BOOK VALUE	
At 31 March 2023	35,866
At 31 March 2022	39,051

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	2,480	2,438
	2,480	2,438

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,826	217
Social security and other taxes	1,463	504
Pension creditor	509	-
Accruals and deferred income	3,927	3,216
	7,725	3,937

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	271,399	(13,559)	7,882	265,722
Restricted funds				
Restricted Funds	1,178	(1,178)	-	-
Imperial Charity	-	2,029	(1,759)	270
Lloyds Assessment Packs	55	-	(55)	-
Westbury Town Council	-	400	(400)	-
Garden Fund	-	5,668	(5,668)	-
	1,233	6,919	(7,882)	270
TOTAL FUNDS	272,632	(6,640)	-	265,992

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,672	(207,231)	(13,559)
Restricted funds			
Restricted Funds	2,848	(4,026)	(1,178)
Imperial Charity	2,029	-	2,029
St James Trust	3,500	(3,500)	-
Westbury Town Council	400	-	400
Garden Fund	5,668	-	5,668
	<u>14,445</u>	<u>(7,526)</u>	<u>6,919</u>
TOTAL FUNDS	<u>208,117</u>	<u>(214,757)</u>	<u>(6,640)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	279,590	(37,321)	29,130	271,399
Restricted funds				
Restricted Funds	1,278	-	(100)	1,178
Imperial Charity	126	837	(963)	-
Lloyds Assessment Packs	55	-	-	55
St James Trust	750	-	(750)	-
Eduserv	259	(259)	-	-
Tesco Groundworks	104	-	(104)	-
Garden Fund	-	27,213	(27,213)	-
	<u>2,572</u>	<u>27,791</u>	<u>(29,130)</u>	<u>1,233</u>
TOTAL FUNDS	<u>282,162</u>	<u>(9,530)</u>	<u>-</u>	<u>272,632</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,072	(197,393)	(37,321)
Restricted funds			
Restricted Funds	3,290	(3,290)	-
Imperial Charity	837	-	837
St James Trust	1,000	(1,000)	-
Eduserv	-	(259)	(259)
Garden Fund	27,213	-	27,213
	<u>32,340</u>	<u>(4,549)</u>	<u>27,791</u>
TOTAL FUNDS	<u>192,412</u>	<u>(201,942)</u>	<u>(9,530)</u>

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	279,590	(50,880)	37,012	265,722
Restricted funds				
Restricted Funds	1,278	(1,178)	(100)	-
Imperial Charity	126	2,866	(2,722)	270
Lloyds Assessment Packs	55	-	(55)	-
St James Trust	750	-	(750)	-
Westbury Town Council	-	400	(400)	-
Eduserv	259	(259)	-	-
Tesco Groundworks	104	-	(104)	-
Garden Fund	-	32,881	(32,881)	-
	<u>2,572</u>	<u>34,710</u>	<u>(37,012)</u>	<u>270</u>
TOTAL FUNDS	<u>282,162</u>	<u>(16,170)</u>	<u>-</u>	<u>265,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	353,744	(404,624)	(50,880)
Restricted funds			
Restricted Funds	6,138	(7,316)	(1,178)
Imperial Charity	2,866	-	2,866
St James Trust	4,500	(4,500)	-
Westbury Town Council	400	-	400
Eduserv	-	(259)	(259)
Garden Fund	32,881	-	32,881
	<u>46,785</u>	<u>(12,075)</u>	<u>34,710</u>
TOTAL FUNDS	<u>400,529</u>	<u>(416,699)</u>	<u>(16,170)</u>

RESTRICTED FUNDS ANALYSIS

Explanation of restricted funds:

Wiltshire Council provided £1,000 (2022: £1,800) towards extra cleaning and related PPE costs in the year. A further £1,573 (2022: £1,035) was received from other tenants in the building to cover shared cleaning costs.

St James Trust provided £3,500 (2022: £1,000) towards stay and play sessions. This was realised in staff costs with no other related expenses.

Imperial Charity donated £2,000 (2022: £837) for sensory equipment to be purchased. At year end, £1,730 of this amount has been spent and the expenditure has been recognised from this fund. The remainder of this fund is carried forward to be used in the future for further equipment purchases. Monies donated last year were provided for the purchase of a laptop. While the cheque was received and banked this year, the expenditure and release of funds was recognised fully in the prior period. Monies received this year for that purpose however exceeded the expenditure by £29. This amount has therefore been allocated against other capital expenditure in the year and recognised fully.

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Westbury Town Council donated £400 for the purchase of two laptops. At the year end, this amount has been spent and the expenditure has been recognised from this fund.

Significant grants this year related to the garden project are as follows:

Melksham Without Parish Council - £200

Leeds Building Society - £1,000

Little Magic Grants - £500

Garfield Weston Foundation - £3,000

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The funds which were fully spent on fixed asset additions and have been transferred to unrestricted funds accordingly.

13. CONTINGENT LIABILITIES

The committee were not aware of the existence of any contingent liabilities at the balance sheet date.

14. RELATED PARTY DISCLOSURES

One trustee received payment for accounts work done totalling £491 (2022: £nil) with no pecuniary benefit over standard market rates for such services.

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Grants and Donations		
Other Donations/Grants	28,927	31,790
Grants	145,766	139,856
DAF Funding	25,600	12,300
	<hr/>	<hr/>
	200,293	183,946
Other income		
Fundraising events	1,869	5,202
Other Income	3,165	1,794
	<hr/>	<hr/>
	5,034	6,996
Investment Income		
Deposit account interest	2,790	1,402
Other Income		
Gain on sale of tangible fixed assets	-	68
	<hr/>	<hr/>
Total Incoming resources	208,117	192,412
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	1,507	311
Charitable activities		
Wages	185,069	176,173
Social security	3,068	3,359
Pensions	2,318	2,114
Staff training	1,233	598
Transport	339	300
Play equipment and books	21	25
	<hr/>	<hr/>
	192,048	182,569
Support costs		
Finance		
Sundries	152	195
Governance costs		
Auditors' remuneration	-	2,128
Examiners fees	2,512	-
Rates and water	469	615
Insurance	1,207	1,177
Light and heat	3,178	1,656
Telephone	2,071	2,593
Postage and stationery	418	454
Accountancy and legal fees	726	586
Bank charges	86	96
Refreshments and cleaning	1,097	961
Subscriptions	659	575
Carried forward	12,423	10,841

This page does not form part of the statutory financial statements

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Governance costs		
Brought forward	12,423	10,841
Consumables	565	694
Miscellaneous	1,344	1,198
Depreciation of tangible fixed assets	6,718	6,134
	<hr/>	<hr/>
	21,050	18,867
	<hr/>	<hr/>
Total resources expended	214,757	201,942
	<hr/>	<hr/>
Net expenditure	(6,640)	(9,530)
	<hr/> <hr/>	<hr/> <hr/>