

REGISTERED COMPANY NUMBER: 02724493 (England and Wales)
REGISTERED CHARITY NUMBER: 1012556

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and performance

Stepping Stones has continued to respond positively to the demand for Assessment and Specialist support for Pre-school children with additional needs, offering a service to children and families in accordance with our mission statement despite the challenges that the Covid pandemic continued to present throughout the whole of this financial year.

Stepping Stones works in partnership with parent/carers and every effort is taken to encourage their feedback and evaluation of our service. These experiences are discussed with the team and help to inform future planning.

Parents/caregivers views are sourced through individual discussion, social media, questionnaires, evaluations, TAC meetings and information and training events.

Parent Support/Workshop events (in house and on line) included - PECS Awareness/ Supporting your child's Language development / What do we do about School? Workshop.

The impact of our service is well documented and can be measured through Outcomes achieved for both the child and their family during involvement from Stepping Stones. Each child's attainment and developmental levels are carefully assessed and monitored to ensure progress is acknowledged and celebrated and needs addressed and supported.

To ensure each child benefits from a consistent approach to strategies that will support their individual learning and development Stepping Stones provides Early Years settings with an In-reach and Outreach service.

IN-REACH - Colleagues visit Stepping Stones sessions to observe a child and or strategy and share information and advice.

OUTREACH - Stepping Stones visit the Early Years setting to observe a child, model strategies and share information and advice. Child specific Outreach Advice is also provided over the phone and/or TEAMS.

Regular meetings to review planning and avoid duplication of support for SEND children throughout West Wiltshire are arranged with the SEND team at Wiltshire Council. A close working relationship with SEND Leads at Wiltshire Council is maintained to facilitate successful planning for transitions into school.

On Line Setting Support Advice/Training Modules were arranged and held by Stepping Stones for Early years colleagues in West Wiltshire who work with children who have additional needs. These included:

- PECS Support
- Strategies for supporting attention, Attention Bucket and TEACCH

Monthly Paediatric clinics take place at Stepping Stones for children who access our service. This enables best practice for parents and Paediatricians in information sharing and multi-agency discussion particularly when planning for timely and appropriate diagnosis of developmental disorders.

Regular contact with the Educational Psychologist helps to better facilitate EHC assessments.

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Principal sources of funding:
Service Level Agreement - Core funding from Wiltshire Council
Nursery Education Grant (NEG)
Disability Access fund (DAF)

The current economic situation is expected to remain challenging for some time to come and we are not expecting any increase in core funding from Wiltshire Council for at least the next 2 financial years. The market is increasingly competitive for grant applications and funding.

Stepping Stones uses a variety of funding streams in order to maintain sustainability. Fundraising events have been very limited over the last 2 years, but we are hoping that we will be able to hold in house fundraising events soon as social distancing restrictions have been lifted enabling larger events to take place.

We also receive income from Universal Early Years Entitlement (NEG) for 3 and 4 years olds and eligible 2 year olds:
Early Years Pupil Premium (EYPP)
Disability Access fund (DAF)

Additional value for money

Stepping Stones continues to generate good will from the community in supporting pre-school children with additional needs. We have continued to be successful in using our charitable status to attract Grants from local and national funding bodies.

During this financial year Stepping Stones launched a fundraising project to update and upgrade the garden area. This will enable access to a safe, stimulating and versatile outside play space for all children regardless of their level of need. The project will be completed over 3 phases. A significant amount of money has been raised towards the project and we will continue to raise funds until the full cost of the project has been achieved.

Review of Financial Affairs

The net movement of funds for the year ending 31st March 2022 amounted to a £9,530 deficit (2021 £1,736 surplus). Part of this deficit relates to reduced income in the year. Exceptional circumstances in the previous year required Wiltshire Council to fund additional sessions for school age children which were not required in this financial year. Part of this deficit relates to the increased depreciation charged due to the garden installation in the year. The Management Committee have underwritten this project and have used money from reserves to cover the shortfall in the cost to the funds so far raised. Fundraising continues over the next financial year to make up the deficit. Operational costs are reviewed at each Management Committee meeting and monthly records kept to ensure that income and expenditure are continuously monitored.

Fixed Assets

The changes in fixed assets during the year are summarised in the notes to the accounts

Reserves policy and risk management

The reserves policy of the charity in the medium term is to expend resources in line with income generated in the year and maintain reserves equivalent to approximately six months expenditure.

An annual budget is produced for each financial year against which performance is continually monitored.

At the regular meetings of the Management Committee a cash flow report for the year to date is produced, comparison with the budget made and an update of the likely year end outcome discussed.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened to ensure funds in each account are kept below £85,000 to minimise any losses in the event of a future bank collapse.

The Trustees annually review the charity's activities and assess the opportunities available to the charity and the risk to which it is exposed. As a result of this process, the Trustees have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks and any potential impact on the charity.

All Trustees give up their time freely and no remuneration or benefit was paid in the year.

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Report of the Trustees
for the Year Ended 31 March 2022

FUTURE DEVELOPMENT

Whilst the threat of catching and spreading Covid-19 may have reduced our priority remains to keep everyone safe and well as we continue to resume more normal operations. As such we will continue to put into place some changes to our practice and protective measures as necessary.

As we move forward we feel confident that the service we provide to children and families in West Wiltshire is of the highest quality as evidenced by our Outstanding Ofsted rating and our Bristol Standards Quality Assurance validation.

Stepping Stones continues to respond positively to the demand for Assessment and Specialist support for Pre-school children with additional needs, adapting our session provision throughout the year to maximise capacity and continuing to provide access to Outreach support and Professional development opportunities.

The number of referrals being received remains high and this indicates that Stepping Stones remains needed and will continue to be needed in the future. We continue to carefully review referrals to determine if an assessment place is required or outreach support only would initially be more effective.

In March 2022 we signed a 2 year extension to our Service Level Agreement with Wiltshire Council which ends on March 31 2024. We will be working in partnership to update the Service Specification to evidence outcomes and drive improvements through the inclusion agenda and the creation of a SEND System of excellence.

Our core funding over this 2 year contact extension will not increase however inevitably our expenditure will. The short fall will therefore continue to increase and we will have to use our reserves and seek additional funding streams to make up this short fall.

Much of the fundraising that took place during this financial year was concentrated on securing funds for our Garden project. We have not yet reached the final target and continue to raise funds for Phase 3 to be completed.

The Management Committee continues to meet the objectives of the charity by providing high quality facilities and qualified staff. Stepping Stones continues to provide substantial benefits to children and families in the West Wiltshire area through Education, multi-agency working, and information support and advice. Stepping Stones works hard to ensure that best outcomes are achieved for all children and that they have a successful transition into their school placement or mainstream nursery setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's objects and provisions are regulated by the Memorandum and Articles of Association dated 19 June 1992, the date of incorporation. It was registered with the charity commission on 3 July 1992 and is listed in the central register of charities as registered charity number 1012556. The Articles of Association were amended by special resolution on 18 November 2015.

Legal and administrative details

Stepping Stones West Wiltshire Opportunity Group for Children with Special Needs Limited is a company limited by guarantee and is governed by its memorandum and articles. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

Organisation

The Charity is managed by a management committee and from this a Chairman, Treasurer and Company Secretary are chosen. Trustees are elected by members of the Company at the Annual General Meeting or by agreement during the year.

Recruitment, appointment and training of new trustees

The need for relevant skills on our management committee is clear: accordingly, we seek representatives from past and present parents of children who attend Stepping Stones, the professions that support Stepping Stones, and those with relevant knowledge and experience that can help guide and support our future development.

As a committee we recognise that the replacement of volunteers is an area that needs urgent input and are looking at ways to recruit more volunteers to the management committee during the next financial year

New trustees will be given every opportunity to spend time with other Trustees of the charity and will be inducted on the procedures and practices accordingly. Specific training will be tailored to the individual's needs and requirements.

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02724493 (England and Wales)

Registered Charity number
1012556

Registered office
Stepping Stones
Longfield Children's Centre
Broadcloth Lane
Trowbridge
Wiltshire
BA14 7HE

Trustees
T D Adlam
S Coles (resigned 6.7.21)
A C Gratton
F Ladd
G A Williams
S Spittles
C Wells
C Love
N Dommatt
P Meakin (appointed 1.7.21)

Company Secretary
Mrs B J Jansen

Auditors
Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent ME19 4JQ

Close Brothers Limited
10 Crown Place
London EC2A 4FT

Aldermore Bank Plc
Apex Plaza
Forbury Road
Reading RG1 1AX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stepping Stones - West Wiltshire Opportunity Group for Children with Special Needs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on05/07/22..... and signed on its behalf by:



.....
C Wells - Trustee

Report of the Independent Auditors to the Members of
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Opinion

We have audited the financial statements of Stepping Stones - West Wiltshire Opportunity Group for Children with Special Needs (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and sector, we identified that the principal risks of non-compliance with laws and regulations related to company and charity legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charitable company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Statement of Recommended Practice and the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to potential lack of segregation of duties, bookkeeping errors and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and any correspondence with The Charity Commission;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date: 8 July 2022

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and Donations	2	156,625	27,321	183,946	184,361
Other income	3	1,977	5,019	6,996	13,234
Investment income	4	1,402	-	1,402	2,841
Other income		68	-	68	-
Total		180,072	32,340	192,412	200,436
EXPENDITURE ON					
Raising funds		311	-	311	-
Charitable activities					
Operational costs		197,082	4,549	201,631	198,700
Total		197,393	4,549	201,942	198,700
NET INCOME/(EXPENDITURE)					
		(37,321)	27,791	(9,530)	1,736
Transfers between funds	12	29,130	(29,130)	-	-
Net movement in funds		(8,191)	(1,339)	(9,530)	1,736
RECONCILIATION OF FUNDS					
Total funds brought forward		279,590	2,572	282,162	280,426
TOTAL FUNDS CARRIED FORWARD		271,399	1,233	272,632	282,162

The notes form part of these financial statements


Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs (Registered number: 02724493)

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	39,051	-	39,051	2,238
CURRENT ASSETS					
Debtors	10	1,260	1,178	2,438	1,369
Cash at bank and in hand		235,025	55	235,080	284,072
		<u>236,285</u>	<u>1,233</u>	<u>237,518</u>	<u>285,441</u>
CREDITORS					
Amounts falling due within one year	11	(3,937)	-	(3,937)	(5,517)
NET CURRENT ASSETS		<u>232,348</u>	<u>1,233</u>	<u>233,581</u>	<u>279,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,399	1,233	272,632	282,162
NET ASSETS		<u>271,399</u>	<u>1,233</u>	<u>272,632</u>	<u>282,162</u>
FUNDS	12				
Unrestricted funds				271,399	279,590
Restricted funds				1,233	2,572
TOTAL FUNDS				<u>272,632</u>	<u>282,162</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/7/22 and were signed on its behalf by:



 C Wells - Trustee

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Income

Local authority funding (grant income) is recognised in the Statement of Financial Activities in the period to which the funding relates. The majority of all other income is recognised in the Statement of Financial Activities on a receipts basis except where restricted donations have been promised and are outstanding at years end.

Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities on an accruals basis as a liability is incurred. The VAT element of expenditure cannot be recovered and is reported as part of the expenditure to which it relates.

Resources expended are allocated to the particular activity where the cost is clearly identifiable as relating to that activity. General overheads and support costs are apportioned to activities in proportion to the number of staff in each area of activity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Impairment tests are only performed when there has been some indication that an impairment has occurred.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over its expected useful life. The assets have been depreciated at 25% on the straight line basis.

Taxation

No corporation tax is charged in these accounts due to the charitable status of the company.

Fund accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

- Unrestricted funds are available to use at the discretion of the trustees in furtherance of the objects of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. GRANTS AND DONATIONS

	2022 £	2021 £
Local authority funding	75,596	75,596
Nursery education grant	62,751	69,347
DAF funding	12,300	15,375
EYPP	1,509	968
Other donations and grants	31,790	23,075
	<u>183,946</u>	<u>201,732</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fundraising events	1,673	3,529	5,202	1,232
Other income	304	1,490	1,794	12,002
	<u>1,977</u>	<u>5,019</u>	<u>6,996</u>	<u>13,234</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	1,402	-	1,402	2,841
	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>2,841</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	2,128	1,960
Depreciation - owned assets	6,134	1,293
Surplus on disposal of fixed assets	(68)	-
	<u>8,294</u>	<u>3,253</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustee, nor anyone connected with them, has received any remuneration for their service as a trustee during the year (2021: £nil). The trustees did not have any expenses reimbursed during the year (2021: £nil).

No trustees had a child enrolled at Stepping Stones during the year (2021: one).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7.	STAFF COSTS	2022	2021
		£	£
	Wages and salaries	176,173	177,462
	Social security costs	3,359	3,204
	Other pension costs	2,114	2,112
		181,646	182,778
		181,646	182,778

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	5	5
Education	13	13
	18	18
	18	18

No employees received emoluments in excess of £60,000 (2021: No employees)

8.	COMPARATIVES FOR 31 MARCH 2021 FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
	INCOME AND ENDOWMENTS FROM			
	Grants and Donations	180,627	3,734	184,361
	Other income	2,551	10,683	13,234
	Investment income	2,841	-	2,841
	Total	186,019	14,417	200,436
	EXPENDITURE ON			
	Charitable activities			
	Operational costs	185,989	12,711	198,700
	NET INCOME	30	1,706	1,736
	RECONCILIATION OF FUNDS			
	Total funds brought forward	279,560	866	280,426
	TOTAL FUNDS CARRIED FORWARD	279,590	2,572	282,162

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. TANGIBLE FIXED ASSETS			Equipment £
COST			
At 1 April 2021			35,676
Additions			42,975
Disposals			(2,205)
			76,446
At 31 March 2022			76,446
DEPRECIATION			
At 1 April 2021			33,438
Charge for year			6,134
Eliminated on disposal			(2,177)
			37,395
At 31 March 2022			37,395
NET BOOK VALUE			
At 31 March 2022			39,051
At 31 March 2021			2,238
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Prepayments and accrued income		2,438	1,369
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Trade creditors		217	-
Social security and other taxes		504	1,041
Other creditors		-	429
Accruals and deferred income		3,216	4,047
		3,937	5,517
12. MOVEMENT IN FUNDS			
	At 1.4.21	Net movement in funds	Transfers between funds
	£	£	£
Unrestricted funds			At 31.3.22
General fund	279,590	(37,321)	29,130
Restricted funds			£
Restricted Funds	1,278	-	(100)
Imperial Charity	126	837	(963)
Lloyds Assessment Packs	55	-	-
St James Trust	750	-	(750)
Eduserv	259	(259)	-
Tesco Groundworks	104	-	(104)
Garden Fund	-	27,213	(27,213)
	2,572	27,791	(29,130)
TOTAL FUNDS	282,162	(9,530)	-
			272,632

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,072	(197,393)	(37,321)
Restricted funds			
Restricted Funds	3,290	(3,290)	-
Imperial Charity	837	-	837
St James Trust	1,000	(1,000)	-
Eduserv	-	(259)	(259)
Garden Fund	27,213	-	27,213
	<u>32,340</u>	<u>(4,549)</u>	<u>27,791</u>
TOTAL FUNDS	<u>192,412</u>	<u>(201,942)</u>	<u>(9,530)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	279,560	30	279,590
Restricted funds			
Restricted Funds	150	1,128	1,278
Imperial Charity	202	(76)	126
Lloyds Assessment Packs	55	-	55
St James Trust	-	750	750
Eduserv	240	19	259
Tesco Groundworks	219	(115)	104
	<u>866</u>	<u>1,706</u>	<u>2,572</u>
TOTAL FUNDS	<u>280,426</u>	<u>1,736</u>	<u>282,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,019	(185,989)	30
Restricted funds			
Restricted Funds	11,417	(10,289)	1,128
Imperial Charity	-	(76)	(76)
St James Trust	1,000	(250)	750
Westbury Town Council	2,000	(2,000)	-
Eduserv	-	19	19
Tesco Groundworks	-	(115)	(115)
	<u>14,417</u>	<u>(12,711)</u>	<u>1,706</u>
TOTAL FUNDS	<u>200,436</u>	<u>(198,700)</u>	<u>1,736</u>

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	279,560	(37,291)	29,130	271,399
Restricted funds				
Restricted Funds	150	1,128	(100)	1,178
Imperial Charity	202	761	(963)	-
Lloyds Assessment Packs	55	-	-	55
St James Trust	-	750	(750)	-
Eduserv	240	(240)	-	-
Tesco Groundworks	219	(115)	(104)	-
Garden Fund	-	27,213	(27,213)	-
	<u>866</u>	<u>29,497</u>	<u>(29,130)</u>	<u>1,233</u>
TOTAL FUNDS	<u>280,426</u>	<u>(7,794)</u>	<u>-</u>	<u>272,632</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,091	(383,382)	(37,291)
Restricted funds			
Restricted Funds	14,707	(13,579)	1,128
Imperial Charity	837	(76)	761
St James Trust	2,000	(1,250)	750
Westbury Town Council	2,000	(2,000)	-
Eduserv	-	(240)	(240)
Tesco Groundworks	-	(115)	(115)
Garden Fund	27,213	-	27,213
	<u>46,757</u>	<u>(17,260)</u>	<u>29,497</u>
TOTAL FUNDS	<u>392,848</u>	<u>(400,642)</u>	<u>(7,794)</u>

RESTRICTED FUNDS ANALYSIS

Explanation of restricted funds:

Wiltshire Council provided £1,800 towards extra cleaning and related PPE costs in the year. A further £1,035 was received from other tenants in the building to cover shared cleaning costs.

St James Trust provided £1,000 towards stay and play sessions. This was realised in staff costs with no other related expenses.

£195 was received via Wiltshire Council from a Government scheme to provide eligible children with funding for provisions during the school holiday. This was distributed to families in the form of supermarket vouchers.

Imperial charity donated £837 for a new computer and upgrades. While the cheque is outstanding at year end and the amount is recognised as accrued income, the computer has been purchased and the expenditure has been recognised from this fund.

Significant grants related to the garden project are as follows:

**Stepping Stones - West Wiltshire
Opportunity Group for Children with
Special Needs**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

Westbury Town Council - £500
Imperial Charly - £1,500
National Lottery Fund - £10,000
Melksham Town Council - £600
Warminster Area Board - £1,200
St James Place - £2,500
Trowbridge Town Trust - £2,000
Little Magic Grants - £500

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The funds were fully spent on fixed asset additions and have been transferred to unrestricted funds accordingly.

13. CONTINGENT LIABILITIES

The committee were not aware of the existence of any contingent liabilities at the balance sheet date.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.