

Charity registration number 1012522

WEST CUMBRIA SOCIETY FOR THE BLIND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WEST CUMBRIA SOCIETY FOR THE BLIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Marie Scott Mr David Sharples Mrs D Hill Mr M Hill Mr D Johnson Mrs A Johnson
Charity number	1012522
Principal address	22 Lowther Street Whitehaven Cumbria CA28 7DG
Independent examiner	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU

WEST CUMBRIA SOCIETY FOR THE BLIND

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WEST CUMBRIA SOCIETY FOR THE BLIND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Charity are to promote the welfare of visually impaired people and to educate the public about their needs and aspirations in the area of benefit. The aim of the Society is to provide support and information for visually impaired people in West Cumbria and to continue to do so to the highest standards.

Objects of the Charity, Principal Activities and Organisation of Our Work

Project Aim

To enable visually impaired people in West Cumbria (Copeland & Allerdale) to be more independent, more socially included, feel safer and have improved wellbeing. The outcomes of the Charity are that:

1. Visually impaired people in our area have access to information and advice, safety equipment, independent living equipment, financial benefits advice, emotional support and referrals to other services/organisations via our Resource Centre services and telephone helpline.
2. Housebound visually impaired people in our area will feel safer, more independent and have improved psychological wellbeing, by receiving regular support through our telephone support program.
3. Socially isolated and lonely visually impaired people will feel less lonely, and less isolated because of our social activities programme.

The following activities are undertaken to ensure that the above outcomes are achieved:

Resource & Information Centre – Our Centre is open Monday to Friday 9:00 am to 4:30 pm and weekends by appointment. All visually impaired people and their family/carers are welcome to call into our Resource Centre for advice, guidance, emotional support and specialist equipment. Our friendly and knowledgeable staff and volunteers are always on hand to demonstrate the latest specialist equipment and to offer support.

Telephone Support Service – We have volunteer telephone support personnel who contact clients on a regular basis to provide emotional support and advice. This valuable service can identify and assist to provide equipment for people using the service as well as offering advice in all different aspects of everyday life. They also identify additional needs which are then met by our Chairman, staff and volunteers.

Support Groups – We organise social activities throughout the area. At these groups members can enjoy a varied range of activities such as: guest speakers, bingo, dominoes, cards, musical entertainment etc. Members also receive practical and emotional support from our staff, volunteers and from each other to enable them to feel more socially included.

WEST CUMBRIA SOCIETY FOR THE BLIND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

ACTIVITIES DURING THE YEAR

Since the Society was formally established in 1990 we have supported many thousands of visually impaired people and their families, providing them with emotional support, specialist equipment and advice. Our Chairman, Trustees, staff and volunteers continue this vital work to this day, ensuring that everything we do helps to improve the quality of life of those who are living with sight loss.

A) OUR RESOURCE & INFORMATION CENTRE SERVICES

There were 779 visits to our Resource and Information Centre by visually impaired people and their carers seeking practical and emotional support. There were 1,102 telephone calls made & received to/from visually impaired people seeking support and advice. We referred 120 people to other services for additional support e.g. Social Services, low vision clinics, financial benefits etc.

B) SUPPORT SERVICE FOR HOUSEBOUND PEOPLE

Due to the Covid-19 pandemic we were unable to provide face-to-face home support for the period to 31 March 2023. During this time, we proactively began to telephone people periodically according to their needs and wishes. This has continued and will continue, into the future. The scheme has proven more appropriate to meet the needs of the community and continues to be a success.

This change of approach coincided with the loss of funding for the home visit service. The plan is to continue with the effective support we currently provide via the telephone, and we will re-evaluate if funding becomes available in the future.

At present we provide monthly, six monthly and annual calls to people in the West Cumberland region.

Our telephone volunteers have made 539 calls to visually impaired people who were experiencing loneliness and isolation and/or required assistance and advice. This is a 78% increase from last year.

C) OUR SOCIAL SUPPORT GROUPS

We organise 2 support groups at present. One runs each fortnight in Whitehaven and the other each month in Cockermouth. We also organise information sessions and other various outings periodically. Another initiative we offer is keyboard lessons for children who are interested in learning this skill.

D) LOCAL TALKING NEWSPAPER

We work in conjunction with the Copeland Talking Newspaper Team (Talking Whitehaven News) helping their volunteers with distribution of audio equipment.

E) LOW VISION CLINIC

The Low vision Clinic has recommenced regularly in Workington Hospital after ceasing during the Covid 19 lockdown. Our Vision Support staff attend the clinic which occurs once a month, to offer the attendees support and advice. Further to this, other clinics are currently being held in various locations to reduce waiting lists. Our staff are also committed to attend these clinics to offer support and advice.

F) OUTCOMES

The combined outcomes of all our services are we:

- Provided emotional support on 728 occasions.
- Supplied 48 items of safety equipment and 345 independent living aids.
- Gave accident prevention advice on 123 occasions and independence advice on 482 occasions.
- Referred 120 people to other support organisations.
- Supported 52 people with financial benefits claims and advice.

WEST CUMBRIA SOCIETY FOR THE BLIND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The National Lottery Community Fund (Partnership Grants Scheme) awarded a restricted grant of £32,536.20 towards the cost of a Vision Support Officer. The grant was distributed to partners by the lead partner, Vision Support Barrow (Barrow & District Society for the Blind).

The Charlie and Kathleen Dunnery Children's Fund donated an unrestricted grant of £1,000.00 to support visually impaired children.

The John Slater Trust donated unrestricted grants totalling £5,700 towards our work supporting visually impaired people.

Copeland Disability Association donated £6,000.00.

The Nfumis Group Sellafield donated £6,379.00.

£1,760.87 was raised through private donations and collection boxes.

£7,000.69 was donated in memory of deceased clients.

Legacies donated to the Society totalled £42,224.47.

We would like to thank everyone who has given generous donations thus ensuring the continuation of our services.

We hold three separate accounts, a Revenue Account, a Current Account and the Society holds reserves in an easy access savings account which is held as unrestricted reserves for contingency costs. The unrestricted reserves at the year-end excluding property and trustees contingency fund total £182,000. The trustees have increased the level of the Trustees contingency fund to £100,000.

£8,000.00 donation received from Roger Jefcoate was invested in M&G Equities Investment Fund for Charities (Charifund). This is a cumulative investment and income generated through the fund is automatically re-invested with Charifund.

During the year there have been no significant events that have impacted upon the finances of the Charity.

RESERVES POLICY

In determining the Society's Reserves Policy, the Trustees have taken into account the following:

- The unpredictable nature of income from collection boxes, donations and legacies.
- It would be very undesirable to have to reduce services on which the visually impaired rely.

The Trustees have agreed the Society's Reserves Policy is:

To hold contingency reserves for:

- A minimum of 12 months' operating costs
- Matched funding for our 2021-2024 National Lottery Communities Fund partnership grant the with the other Blind Societies in Cumbria.
- Unforeseen maintenance costs of the premises (Grade 2 listed building over 300 years old)
- Recent roof repairs totalled £8,794.40.
- To cover winding up charges and redundancies that would need to be met if the Society ceased to exist.

The policy is reviewed annually when the financial statements are approved.

WEST CUMBRIA SOCIETY FOR THE BLIND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

INVESTMENT POWERS AND MAINTENANCE OF RESERVES

Under the Charity's governing document, the Charity has the power to make any investment that the Trustees see fit. Trustees also have discretionary powers regarding the retention of reserves. These should be used to attract matched funding when necessary to enable the charity to provide services.

RISK MANAGEMENT

The Trustees actively review the major risks the Charity may face. The Trustees believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

PLANS FOR THE FUTURE

The trustees recognise the need to develop a broad range of sustainable streams of income to ensure continuation of our vital work supporting visually impaired people. They have developed and continue to enhance plans towards this aim. They are also giving thought to the strategic direction which the work of The Society should take and the potential value of partnerships and other co-operative arrangements with other charities to help to achieve this.

Structure, governance and management

The Charity is governed by a Constitution adopted in 1988 subsequently amended on 9th June 2006 and is regulated through the Companies' Act 2006. Trustees are elected at the Annual General Meeting (within the terms of The Constitution). The Chairman of the Charity approaches potential suitably experienced and trustworthy individuals whom they believe have the desired attributes to become a trustee of the Charity. The Charity, in line with the Constitution, must ensure that a minimum of 25% of Trustees are visually impaired. Newly appointed trustees go through an induction process which includes introduction to the Charities' policies and procedures, familiarisation of their role and their responsibilities.

Mrs Marie Scott

Mr David Sharples

Mrs Linda Wilson

(Resigned 6 November 2022)

Mrs D Hill

Mr M Hill

Mr D Johnson

Mrs A Johnson

The trustees' report was approved by the Board of Trustees.

Mrs Marie Scott

Trustee

Dated: 26 May 2023

WEST CUMBRIA SOCIETY FOR THE BLIND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WEST CUMBRIA SOCIETY FOR THE BLIND

I report to the trustees on my examination of the financial statements of West Cumbria Society for the Blind (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tony Hindmoor BFP FCA
Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 7 June 2023

WEST CUMBRIA SOCIETY FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>						
Donations and legacies	3	81,907	-	32,536	114,443	111,791
Investments	4	2,155	-	-	2,155	889
Other income	5	6,749	-	-	6,749	5,967
Total income		90,811	-	32,536	123,347	118,647
<u>Expenditure on:</u>						
Charitable activities	6	46,341	-	18,496	64,837	67,608
Net incoming resources before transfers		44,470	-	14,040	58,510	51,039
Gross transfers between funds		(38,000)	38,000	-	-	-
Net income for the year/ Net movement in funds		6,470	38,000	14,040	58,510	51,039
Fund balances at 1 April 2022		80,113	350,000	13,740	443,853	392,814
Fund balances at 31 March 2023		86,583	388,000	27,780	502,363	443,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WEST CUMBRIA SOCIETY FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	86,076	-	25,715	111,791
Investments	4	889	-	-	889
Other income	5	5,967	-	-	5,967
Total income		92,932	-	25,715	118,647
<u>Expenditure on:</u>					
Charitable activities	6	42,826	-	24,782	67,608
Net incoming resources before transfers		50,106	-	933	51,039
Net income for the year/ Net movement in funds		50,106	-	933	51,039
Fund balances at 1 April 2021		30,007	350,000	12,807	392,814
Fund balances at 31 March 2022		80,113	350,000	13,740	443,853

WEST CUMBRIA SOCIETY FOR THE BLIND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		180,029		180,290
Current assets					
Stocks	11	1,700		1,700	
Cash at bank and in hand		322,334		263,550	
		<u>324,034</u>		<u>265,250</u>	
Creditors: amounts falling due within one year	12	<u>(1,700)</u>		<u>(1,687)</u>	
Net current assets			322,334		263,563
Total assets less current liabilities			<u>502,363</u>		<u>443,853</u>
Income funds					
Restricted funds	14		27,780		13,740
<u>Unrestricted funds</u>					
Designated funds	15	388,000		350,000	
General unrestricted funds		<u>86,583</u>		<u>80,113</u>	
			474,583		430,113
			<u>502,363</u>		<u>443,853</u>

The financial statements were approved by the Trustees on 31 May 2023

Mrs Marie Scott
Trustee

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

West Cumbria Society for the Blind is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	20%/40%/50% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	2,068	-	2,068	5,233	-	5,233
Grants receivable	6,400	32,536	38,936	9,345	25,715	35,060
Other donations	73,439	-	73,439	71,498	-	71,498
	<u>81,907</u>	<u>32,536</u>	<u>114,443</u>	<u>86,076</u>	<u>25,715</u>	<u>111,791</u>

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	2,155	889

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	206	-
Sales of specialist equipment	6,543	5,967
	<u>6,749</u>	<u>5,967</u>

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023	Restricted Fund 2023	Total 2023	2022	Restricted Fund 2022	Total 2022
	£	£	£	£	£	£
Staff costs	18,317	18,335	36,652	32,723	16,965	49,688
Mentor	57	-	57	-	412	412
Volunteer expenses	465	-	465	523	-	523
Rates	1,598	-	1,598	-	2,666	2,666
Insurance	1,764	-	1,764	-	2,576	2,576
Repairs	5,603	-	5,603	1,141	-	1,141
Purchase of specialist equipment	6,840	-	6,840	4,675	-	4,675
Telephone	3,154	-	3,154	-	-	-
Resource office expenses	3,374	-	3,374	354	778	1,132
Client social activities	1,447	161	1,608	-	1,242	1,242
Sundry expenses	823	-	823	-	143	143
Staff travel	1,385	-	1,385	257	-	257
Professional fees	1,253	-	1,253	2,793	-	2,793
Depreciation	261	-	261	360	-	360
	<u>46,341</u>	<u>18,496</u>	<u>64,837</u>	<u>42,826</u>	<u>24,782</u>	<u>67,608</u>
	<u>46,341</u>	<u>18,496</u>	<u>64,837</u>	<u>42,826</u>	<u>24,782</u>	<u>67,608</u>
	<u>46,341</u>	<u>18,496</u>	<u>64,837</u>	<u>42,826</u>	<u>24,782</u>	<u>67,608</u>
Analysis by fund						
Unrestricted funds - general	46,341	-	46,341	42,826	-	42,826
Restricted funds	-	18,496	18,496	-	24,782	24,782
	<u>46,341</u>	<u>18,496</u>	<u>64,837</u>	<u>42,826</u>	<u>24,782</u>	<u>67,608</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
3	4
<u>3</u>	<u>4</u>

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	35,945	49,454
Other pension costs	707	234
	<u>36,652</u>	<u>49,688</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	180,000	44,544	224,544
At 31 March 2023	<u>180,000</u>	<u>44,544</u>	<u>224,544</u>
Depreciation and impairment			
At 1 April 2022	-	44,254	44,254
Depreciation charged in the year	-	261	261
At 31 March 2023	<u>-</u>	<u>44,515</u>	<u>44,515</u>
Carrying amount			
At 31 March 2023	<u>180,000</u>	<u>29</u>	<u>180,029</u>
At 31 March 2022	<u>180,000</u>	<u>290</u>	<u>180,290</u>

The building held at 22 Lowther Street, Whitehaven, Cumbria, CA28 7DG is held on behalf of the charity by the following property owning trustees, Marie Scott, Darren Blanks and Christine McKnight.

The Big Lottery Fund has a financial interest for 80 years from 1997. If for any reason the property is sold, The Big Lottery Fund expect their grant of £89,000 to be repaid to them, and any remaining funds must be given by the Trustees to a local society (not a national society) who exclusively provide services for the blind and partially sighted.

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Stocks	2023	2022
	£	£
Finished goods and goods for resale	1,700	1,700
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	1,700	1,687
	<u> </u>	<u> </u>
13 Retirement benefit schemes		

Defined contribution schemes

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £707 (2022 - £234).

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Support worker	4,647	-	(4,647)	-	-	-	-
Social groups	660	-	(170)	490	-	(161)	329
The Big Lottery Fund	-	22,715	(9,465)	13,250	32,536	(18,335)	27,451
Awards For All	7,500	-	(7,500)	-	-	-	-
The Robin Rigg Community Fund	-	3,000	(3,000)	-	-	-	-
	<u>12,807</u>	<u>25,715</u>	<u>(24,782)</u>	<u>13,740</u>	<u>32,536</u>	<u>(18,496)</u>	<u>27,780</u>

The purposes of the Restricted Funds are as follows:

Support worker - This funding is from the CKDCF charity to contribute towards the cost of supporting blind children through music lessons and other activities.

Social groups - This funding is to support the social activities/outings of the visually impaired.

The Big Lottery Fund - This funding is to provide financial support to employment in five roles and to provide financial support in the general running expenses of the Charity.

Awards for All - This funding is from the National Lottery community fund towards home visiting and social activities.

The Robin Rigg Community Fund - This funding is towards general running costs.

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Trustee's contingency reserve	70,000	-	70,000	30,000	100,000
Property reserve	180,000	-	180,000	-	180,000
Investment reserve	10,000	-	10,000	8,000	18,000
Matched funding reserve	90,000	-	90,000	-	90,000
	<u>350,000</u>	<u>-</u>	<u>350,000</u>	<u>38,000</u>	<u>388,000</u>

The purposes of the Designated Funds are as follows;

Trustee's contingency reserve - This is money set aside by the Trustees to ensure the Charity is able to continue during dips in funding which would cover a 24 month period.

Property reserve - This reserve shows the value of the property and helps to clarify the true value of the unrestricted General Reserves.

Investment reserve - This is money donated by Roger Jefcoate for long term investment in Charifund for the future benefit of the Charity.

Matched funding reserve - The Trustees have decided to setup a separate reserve for the purposes of 'matched funding' with potential external funders.

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	29	180,000	-	180,029	290	-	180,290
Current assets/(liabilities)	86,554	208,000	27,780	322,334	79,823	13,740	263,563
	<u>86,583</u>	<u>388,000</u>	<u>27,780</u>	<u>502,363</u>	<u>80,113</u>	<u>13,740</u>	<u>443,853</u>

WEST CUMBRIA SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).