

Charity registration number: 1012242

Colne Valley Youth and Community Association

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Colne Valley Youth and Community Association

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 20

Colne Valley Youth and Community Association

Reference and Administrative Details

Trustees	Bernie Banks Eamonn Doherty Neil Crowther Karen Smaggasgale Jenny Vickers Henry Higgins David Gilbert
Charity Registration Number	1012242
Principal Office	Dews Lane Harefield Middlesex UB9 6JN
Independent Examiner	Sterling Grove Accountants Limited Chartered Certified Accountants and Registered Auditors Fawley House 2 Regatta Place Marlow Road Bourne End Buckinghamshire SL8 5TD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Colne Valley Youth and Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Bernie Banks
	Eamonn Doherty
	Neil Crowther
	Karen Smaggasgale
	Jenny Vickers
	Henry Higgins
	David Gilbert

Objectives and activities

Objects and aims

Colone Valley Youth & Community Association, known as Hillingdon Outdoor Activities Centre ('HOAC') is a registered Youth Educational Charity providing outdoor and environmental education for the whole community but with priority given to young people and those who are disadvantaged or disabled. Outdoor education includes a wide range of water and land activities. Included are sailing, canoeing, windsurfing, rafting, dragon boating, bell boating, rowing, team building and leadership challenges, archery, caving, climbing, high and low ropes.

Objectives, strategies and activities

The site is currently closed due to HS2 railway activities and we are presently awaiting relocation. We have however been able to carry out some limited activities off site.

HOAC does not make grants.

HOAC does not have investments, although interest is earned on bank accounts, which is used to better the charity's aims.

Public benefit

From October 2020 the site was closed due to HS2 railway activity and we are at present awaiting relocation to a new site.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Not applicable at present.

Colne Valley Youth and Community Association

Trustees' Report (continued)

Financial review

Policy on reserves

Substantial cash reserves had been built up over the last few years and are being used to cover current expenditure prior to expected reopening in 2026.

Structure, governance and management

Recruitment and appointment of trustees

In the first instance, the need for a new Trustee is identified by the current Trustees in consultation with the Principal. This is normally in response to someone wishing to resign, moving out of the area etc. Sometimes it may be that someone with particular qualities that are identified as needed will be actively recruited as long as the number of Trustees stays within the proscribed limit.

Normally at this stage there are one or two people who have expressed interest in being Trustees and their suitability is discussed and a candidate agreed.

The chair of Trustees will then approach the candidate, and if they are agreeable, their name is given to the Trustee solicitor for a Deed of variation to be raised. Checks are then made on their background (bankruptcy, criminal convictions etc.)

Induction and training of trustees

The Principal introduces the new Trustee to the Centre, its structure and the way it is managed.

The Chair of Trustees ensures that the new Trustee has relevant documents detailing HOAC management procedures. The new Trustee is introduced at the next suitable Trustee meeting but does not become a Trustee until the results of the checks are in and the legal processes have been completed.

Induction takes the form of a meeting with the treasurer and chairman who explain responsibilities and how HOAC works. A Staff Resource Manual containing Health & Safety and all other relevant policies is provided.

Organisational structure

The Charity's organisational structure is laid out in the Trust Deed and the annual report. There are seven trustees. In addition, General Committee members are elected at an AGM from friends of HOAC. Meetings are currently suspended pending re-opening. There are 2 full-time members of staff.

The Trustees and Principal meet regularly to make financial and strategic policy decisions. The Principal makes all operational decisions based on the agreed strategies.

Colne Valley Youth and Community Association

Trustees' Report (continued)

Major risks and management of those risks

Financial insolvency

Policies and strategies to retain agreed strategic reserves, regular meetings to review finances/ balances, monthly income and expenditure figures provided to the Trustees, appointment of a Trustee treasurer and Principal who monitor Centre performance, expenditure and trends, audited accounts.

Business Failure: possible causes: closure due to foot and mouth disease/ blue green algae, very serious accident. Management: maintaining sufficient financial reserves to carry the Centre over; not running overdrafts or debts, suitable safe operating procedures, qualified staff, suitable insurance cover, relocation to new site.

HOAC is licensed/inspected by the AALA, RYA and British Rowing. (Paused until relocation to new site).

All activities are risk assessed according to national criteria where appropriate (RYA/AALA). The risks are managed according to laid down criteria from National governing bodies or as accredited by HOAC. Appropriately qualified staff are used for all activities. HOAC has public liability and third party insurance cover for 10 million pounds.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

Interest bearing assets and liabilities are held on notice deposit accounts.

Credit risk


The charity's principal financial assets are bank balances.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

Details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 13/11/25 and signed on its behalf by:



.....
Karen Smaggasgale
Trustee

Colne Valley Youth and Community Association

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13/11/25 and signed on its behalf by:



.....
Karen Smaggasgale
Trustee

Colne Valley Youth and Community Association

Independent Examiner's Report to the trustees of Colne Valley Youth and Community Association

I report to the trustees on my examination of the accounts of Colne Valley Youth and Community Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Colne Valley Youth and Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Colne Valley Youth and Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Colne Valley Youth and Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Gianni Pietro Amasanti
Chartered Certified Accountants and Registered Auditors
FCCA

Fawley House
2 Regatta Place
Marlow Road
Bourne End
Buckinghamshire
SL8 5TD

Date:.....

Colne Valley Youth and Community Association

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	-	12,898	12,898
Charitable activities	3	27,412	-	27,412
Investment income	4	7,222	-	7,222
Total income		<u>34,634</u>	<u>12,898</u>	<u>47,532</u>
Expenditure on:				
Charitable activities	5	(150,458)	(1,250)	(151,708)
Total expenditure		<u>(150,458)</u>	<u>(1,250)</u>	<u>(151,708)</u>
Net movement in funds		(115,824)	11,648	(104,176)
Reconciliation of funds				
Total funds brought forward		334,758	240	334,998
Total funds carried forward	17	<u>218,934</u>	<u>11,888</u>	<u>230,822</u>
	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	1,217	-	1,217
Investment income	4	8,455	-	8,455
Total income		<u>9,672</u>	<u>-</u>	<u>9,672</u>
Expenditure on:				
Charitable activities	5	(157,350)	-	(157,350)
Total expenditure		<u>(157,350)</u>	<u>-</u>	<u>(157,350)</u>
Net movement in funds		(147,678)	-	(147,678)
Reconciliation of funds				
Total funds brought forward		482,436	240	482,676
Total funds carried forward	17	<u>334,758</u>	<u>240</u>	<u>334,998</u>

All of the charity's activities derive from continuing operations during the above two financial years.

Colne Valley Youth and Community Association

**(Registration number: 1012242)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	19,541	31,161
Current assets			
Debtors	13	18,731	11,298
Cash at bank and in hand	14	<u>212,410</u>	<u>308,269</u>
		231,141	319,567
Creditors: Amounts falling due within one year	15	<u>(19,860)</u>	<u>(15,730)</u>
Net current assets		<u>211,281</u>	<u>303,837</u>
Net assets		<u>230,822</u>	<u>334,998</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,888	240
Unrestricted income funds			
Unrestricted funds		<u>218,934</u>	<u>334,758</u>
Total funds	17	<u>230,822</u>	<u>334,998</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 13/11/25 and signed on their behalf by:



.....
Karen Smaggasgale
Trustee

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Colne Valley Youth and Community Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Interest is recognised on an accruals basis and included in the period in which it relates to.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Dinghies	6 years straight line basis
Canoes, Engines, Office equipment	4 years straight line basis
Windsurfers, Private Protection Equipment	3 years straight line basis
Other craft	Up to 7 years straight line basis
Pontoons & slipways	15 years straight line basis
Land-based equipment & Karting	Up to 8 years straight line basis
Leasehold improvements, Climbing wall and caving system & Other	Up to 5 years straight line
Website	2 years straight line basis

Depreciation of non-moveable capital items have been written down to a net value of zero by the end of March 2019.

Stock

This is for the goods for the vending machines held at the year end.

It is valued at the lower of cost and net realisable value.

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension under which a fixed contributions are paid into a pension fund.

Contributions to defined contribution plans are recognised in the SOFA when they are due.

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Restricted funds £	Total 2025 £
Donations and legacies;		
Donations from individuals	5,398	5,398
Donated assets	<u>7,500</u>	<u>7,500</u>
	<u><u>12,898</u></u>	<u><u>12,898</u></u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Courses & training	16,521	16,521	-
Holiday	3,685	3,685	-
Group activity	5,988	5,988	-
Other	<u>1,218</u>	<u>1,218</u>	<u>1,217</u>
	<u><u>27,412</u></u>	<u><u>27,412</u></u>	<u><u>1,217</u></u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>7,222</u>	<u>7,222</u>	<u>8,455</u>

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Establishment costs	9,163	-	9,163	3,919
Repairs and maintenance	3,309	-	3,309	182
Office expenses	14,573	-	14,573	11,541
Printing, postage and stationary	1,217	-	1,217	1,490
Subscription and donations	1,834	-	1,834	4,599
Equipment hire	1,451	-	1,451	1,471
Sundry and other costs	2,266	-	2,266	820
Course running costs	1,463	-	1,463	-
Depreciation, amortisation and other similar costs	18,870	1,250	20,120	23,109
Staff costs	91,439	-	91,439	105,439
Governance costs	4,873	-	4,873	4,780
	<u>150,458</u>	<u>1,250</u>	<u>151,708</u>	<u>157,350</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	4,700	4,700
Other governance costs	173	173
	<u>4,873</u>	<u>4,873</u>

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	4,700	4,700
Other governance costs	80	80
	<u>4,780</u>	<u>4,780</u>

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>18,870</u>	<u>23,109</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	90,896	90,845
Social security costs	(4,020)	10,026
Pension costs	<u>4,563</u>	<u>4,568</u>
	<u>91,439</u>	<u>105,439</u>

The monthly average number of persons (including senior management team) employed by the charity during the year :

	2025	2024
	No	No
Charitable activities- Full time Employees	<u>2</u>	<u>2</u>

Contributions to the employee pension schemes for the year totalled £4,563 (2024 - £4,568).

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	<u>4,700</u>	<u>4,700</u>

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	1,556,778	1,556,778
Additions	8,500	8,500
At 31 March 2025	1,565,278	1,565,278
Depreciation		
At 1 April 2024	1,525,617	1,525,617
Charge for the year	20,120	20,120
At 31 March 2025	1,545,737	1,545,737
Net book value		
At 31 March 2025	19,541	19,541
At 31 March 2024	31,161	31,161

13 Debtors

	2025 £	2024 £
Trade debtors	5,639	-
Prepayments	11,630	10,137
Other debtors	1,462	1,161
	18,731	11,298

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	7,411	14,263
Short-term deposits	204,999	294,006
	<u>212,410</u>	<u>308,269</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	492	342
Other taxation and social security	-	2,420
Other creditors	826	427
Accruals	5,528	4,700
Deferred income	13,014	7,841
	<u>19,860</u>	<u>15,730</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,563 (2024 - £4,568).

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	334,758	34,634	(150,458)	218,934
Restricted Funds	<u>240</u>	<u>12,898</u>	<u>(1,250)</u>	<u>11,888</u>
Total funds	<u><u>334,998</u></u>	<u><u>47,532</u></u>	<u><u>(151,708)</u></u>	<u><u>230,822</u></u>
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Restricted funds				
RYA Discover Sailing Grant	240	-	-	240
Queensmead Sailing Club	<u>-</u>	<u>12,898</u>	<u>(1,250)</u>	<u>11,648</u>
	<u>240</u>	<u>12,898</u>	<u>(1,250)</u>	<u>11,888</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	482,436	9,672	(157,350)	334,758
Restricted funds	<u>240</u>	<u>-</u>	<u>-</u>	<u>240</u>
Total funds	<u><u>482,676</u></u>	<u><u>9,672</u></u>	<u><u>(157,350)</u></u>	<u><u>334,998</u></u>
			Balance at 1 April 2023 £	Balance at 31 March 2024 £
Unrestricted funds				
Restricted funds				
RYA Discover Sailing Grant			<u>240</u>	<u>240</u>

The specific purposes for which the funds are to be applied are as follows:

RYA Discover Sailing Grant- This is restricted for disabled sailing, when HOAC shut RYA said they could keep the money for when they reopen. This funds continue to be held.

Queensmead Sailing Club- Donation of cash and assets were received in the year on the winding down of the club. The club have restricted the use of the money for the use of maintaining the fleet of boats and any future income from hiring the boats will also be restricted for this purpose.

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

18 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	<u>308,269</u>	<u>(95,859)</u>	<u>212,410</u>
Net debt	<u>308,269</u>	<u>(95,859)</u>	<u>212,410</u>

19 Related party transactions

There were no related party transactions in the year.

Colne Valley Youth and Community Association

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

20 Analysis of net assets between funds

	Unrestricted		Total funds
	General	Restricted	2025
	£	£	£
Tangible fixed assets	13,291	6,250	19,541
Current assets	225,202	5,638	230,840
Current liabilities	<u>(19,559)</u>	<u>-</u>	<u>(19,559)</u>
Total net assets	<u>218,934</u>	<u>11,888</u>	<u>230,822</u>
	Unrestricted		Total funds
	General	Restricted	2024
	£	£	£
Tangible fixed assets	31,161	-	31,161
Current assets	319,327	240	319,567
Current liabilities	<u>(15,730)</u>	<u>-</u>	<u>(15,730)</u>
Total net assets	<u>334,758</u>	<u>240</u>	<u>334,998</u>