

Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## COMPANY INFORMATION

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<b>Trustees</b>	Ms S Gibbings C I Hill Cross Dr M E C Morgan  Dr S P Parissien	(Appointed 12 November 2025) (Appointed 15 December 2025)
<b>Charity number</b>	1012216	
<b>Principal address</b>	13 Brunswick Square Brighton East Sussex BN3 1EH	
<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU	
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP	

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their report and accounts for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Throughout the year we delivered heritage-focused architectural events via our regular house tours and through a series of specialist presentations for visitors from the UK, Europe, the Americas, Australia, etc.

Our volunteer groups (events, theatre, costume, research, etc.) all worked on projects to develop their knowledge and skills and during the summer and autumn, they showcased their work, hosting very well received exhibitions and events.

During September, as ever, we delivered a wide variety of free events around the city to celebrate Heritage Open Days. These proved very popular and were well attended, and collectively they allowed us to deliver one of the larger national programmes. Furthermore, many of those who partnered with us to deliver events were quick to confirm their ongoing annual participation.

Further progress was also made with cataloguing the Joll Collection of silhouettes and an exhibition was staged of 18th and 19th century portraits in the autumn of 2024.

Complementing our heritage programmes, our 2024-25 arts programme drew in a significant number of visitors and introduced many of these to the Town House for the first time. This fertile cultural cross over, is extremely useful in recruiting new 'Friends' and increasing donations to our organisation and we are looking for ways to expand exhibition capacity.

The year saw eight exhibitions, three drama productions, three photoshoots, life drawing classes and numerous other events.

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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Amongst the highlights: an exhibition of work by Sky Arts featured artist Amy Dury; the hundreds of visitors to our Artists Open Houses exhibitions in May; multi-award-winning actor David Westhead's presentation of *Krapp's Last Tape*; The Writer's Mark production of *The Leonora Banquet*; the brilliant exhibition of wedding finery, *I said 'Yes' in this Dress*, originated, organised and presented by our volunteers; talks on Turner and Constable by our own trustees Dr Matthew Morgan; and the season-closing recital of *Christmas Carol* by Anthony Roberts.

We have again been able to offer the Town House free of charge to several local third-party users, including the B&H Women's History Group, who have gathered monthly, and the Friends of Brunswick Square and Terrace who meet twice annually.

We have continued our research and experimentation activities with Dr Marcus Winter at the University of Brighton. This collaboration saw us roll out a public test of an *A.I. Guide to the Drawing Rooms*, based on training texts by our own volunteer Research Group.

During the autumn of 2024 we were invited to assist the Blake Cottage Trust with the repair and improvement of Blake's Cottage in Felpham, West Sussex, which is due to open to the public in 2027 to mark the 200th anniversary of William Blake's death. In the spring of 2025, our prolonged support for the Skinners' Hall refurbishment project in the City of London ended, with the completion of repairs.

During the financial year, the Trust received grant and event income, which was employed to offset establishment and running costs. In addition to this, the Trust made use of funds secured by its trading company and income resulting from consultancy appointments focused on historic building analysis.

#### **Financial review**

The Statement of Financial Activities shows net expended resources of £3,218 (2024 - £12,537).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

#### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Bingham	(Resigned 30 November 2025)
Ms S Gibbings	
C I Hill Cross	
Dr M E C Morgan	(Appointed 12 November 2025)
Dr S P Parissien	(Appointed 15 December 2025)

**Recruitment and appointment of trustees**

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.

*Sarah Gibbings*

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Ms S Gibbings

**Trustee**

Date: **7 March 2026**  
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**THE BRUNSWICK TOWN CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST**

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 11 March 2026

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	2	7,852	-	7,852	3,122
Charitable activities	3	69,682	-	69,682	59,378
<b>Total income</b>		77,534	-	77,534	62,500
<b>Expenditure on:</b>					
Raising funds	4	2,634	-	2,634	656
Charitable activities	5	78,118	-	78,118	74,381
<b>Total resources expended</b>		80,752	-	80,752	75,037
<b>Net expenditure for the year/ Net movement in funds</b>		(3,218)	-	(3,218)	(12,537)
Fund balances brought forward		86,488	250,000	336,488	349,025
<b>Fund balances carried forward</b>		83,270	250,000	333,270	336,488

The statement of financial activities includes all gains and losses recognised in the year.

THE BRUNSWICK TOWN CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,167		318,800
Investments	11		100		100
			<u>318,267</u>		<u>318,900</u>
<b>Current assets</b>					
Debtors	12	14,460		16,570	
Cash at bank and in hand		2,785		6,000	
		<u>17,245</u>		<u>22,570</u>	
<b>Creditors: amounts falling due within one year</b>	13	(2,242)		(4,982)	
		<u>15,003</u>		<u>17,588</u>	
<b>Net current assets</b>			15,003		17,588
			<u>333,270</u>		<u>336,488</u>
<b>Total assets less current liabilities</b>			<u>333,270</u>		<u>336,488</u>
<b>The funds of the charity</b>					
Restricted income funds	14	250,000		250,000	
Unrestricted funds	15	83,270		86,488	
		<u>333,270</u>		<u>336,488</u>	

The financial statements were approved by the trustees on 07 March 2026

*Sarah Gibbings*

Ms S Gibbings

Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Accounting policies**

**(Continued)**

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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**1 Accounting policies**

**(Continued)**

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

**2 Donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,952	3,122
Grants receivable	4,900	-
	<u>7,852</u>	<u>3,122</u>
<b>Grants receivable for core activities</b>		
Other	4,900	-
	<u>4,900</u>	<u>-</u>

**3 Charitable activities**

	2025 £	2024 £
Ancillary trading income	33,770	20,388
Consultancy	35,912	38,990
	<u>69,682</u>	<u>59,378</u>

The above income all relates to unrestricted funds.

**4 Raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	2,634	656
	<u>2,634</u>	<u>656</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	Direct charitable expenditure 2025 £	Direct charitable expenditure 2024 £
<b>Direct costs</b>		
Depreciation and impairment	633	780
Building work and maintenance	6,144	5,976
Travel	410	628
Volunteers' expenses	482	1,443
Consultants' fees	52,472	51,760
Computer costs	2,649	2,157
Printing, postage and stationery	682	400
Insurance	6,491	6,159
Establishment costs	3,977	(2,319)
Sundry expenses	1,351	2,094
Equipment purchases and repairs	637	442
Event costs	-	2,425
	<u>75,928</u>	<u>71,945</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	2,190	2,436
	<u>78,118</u>	<u>74,381</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>78,118</u>	<u>74,381</u>
<b>6 Support and governance costs allocated to activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Governance costs	<u>2,190</u>	<u>2,436</u>
<b>Analysed between:</b>		
Direct charitable expenditure	<u>2,190</u>	<u>2,436</u>

Governance costs include independent examination fees of £1,818 (2024 - £1,728)

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2024	49,217	17,431	7,230	9,640	250,000	333,518
At 30 June 2025	49,217	17,431	7,230	9,640	250,000	333,518
<b>Depreciation and impairment</b>						
At 1 July 2024	-	-	6,850	7,868	-	14,718
Depreciation charged in the year	-	-	190	443	-	633
At 30 June 2025	-	-	7,040	8,311	-	15,351
<b>Carrying amount</b>						
At 30 June 2025	49,217	17,431	190	1,329	250,000	318,167
At 30 June 2024	49,217	17,431	380	1,772	250,000	318,800

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

**11 Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 July 2024 & 30 June 2025	100
	<u>          </u>
<b>Carrying amount</b>	
At 30 June 2025	100
	<u>          </u>
At 30 June 2024	100
	<u>          </u>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

**12 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	10,645	8,617
Other debtors	3,815	7,953
	<u>          </u>	<u>          </u>
	14,460	16,570
	<u>          </u>	<u>          </u>

**13 Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	52	2,900
Accruals and deferred income	2,190	2,082
	<u>          </u>	<u>          </u>
	2,242	4,982
	<u>          </u>	<u>          </u>

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2024	Incoming resources	Balance at 30 June 2025
	£	£	£
Diana Joll Silhouette Collection	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>
	<u><u>250,000</u></u>	<u><u>-</u></u>	<u><u>250,000</u></u>

**Diana Joll Silhouette Collection**

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	86,488	77,534	(80,752)	83,270
	<u>86,488</u>	<u>77,534</u>	<u>(80,752)</u>	<u>83,270</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	99,025	62,500	(75,037)	86,488
	<u>99,025</u>	<u>62,500</u>	<u>(75,037)</u>	<u>86,488</u>
	<u><u>99,025</u></u>	<u><u>62,500</u></u>	<u><u>(75,037)</u></u>	<u><u>86,488</u></u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Analysis of net assets between funds

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	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:						
Tangible assets	318,167	-	318,167	318,800	-	318,800
Investments	100	-	100	100	-	100
Current assets/(liabilities)	15,003	-	15,003	17,588	-	17,588
	<u>333,270</u>	<u>-</u>	<u>333,270</u>	<u>336,488</u>	<u>-</u>	<u>336,488</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).