

Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# THE BRUNSWICK TOWN CHARITABLE TRUST

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## THE BRUNSWICK TOWN CHARITABLE TRUST

### COMPANY INFORMATION

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<b>Trustees</b>	N Bingham Ms S Gibbings C I Hill Cross
<b>Charity number</b>	1012216
<b>Principal address</b>	13 Brunswick Square Brighton East Sussex BN3 1EH
<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees present their report and accounts for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

As in previous years, we once again delivered numerous heritage-focused events for specialist groups including those from The University of Buckingham (MA in Historic Arts and Decorative Interiors), and the Open Palace Programme (endorsed by Historic Royal Palaces).

In addition, we enjoyed good attendance at our regular guided House Tours and Town Walks, and very high levels of interest in our varied programme of exhibitions/events - to facilitate these activities, we attracted additional volunteers to our Events Team and made the maximum use of the skilled volunteers who lead this important group.

In the year to end of June, the Town House hosted 27 weeks of exhibitions, 4 video shoots and 3 workshops and away days. On the strength of this, 24 weeks of exhibitions are already booked in for next year.

Amongst the highlights in this year's programme were:

'Just After' by University of Brighton MA Fine Art graduates - October 2023

'A House Safe for Tigers', a very successful local group show - November 2023

'Traces of Memory', Brighton MET College show - February 2024

'Out of Time' a large group show across both floors April 2024

'Hidden Places', a solo show by Graham Dean - April 2024

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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'This is The Seventh Wave' by Dee Ferris and Judy Stevens - May 2024

'SHOALING' the 40th anniversary show for Red Herring Arts Group - May 2024

Further to work conducted between March and August 2023, we once again assembled a strong Heritage Open Days programme during September comprising some 50 free events staged across the city. At the Town House, we presented a number of events, including a very well-attended exhibition by our own research group.

Our Theatre group, Town House Voices, founded in 2022, developed and presented new work to great acclaim in September 2023; their most recent presentation being staged just a few weeks ago, in December 2024.

In addition to the activities set out above, work was ongoing throughout 2023-24 on a wide variety of other fronts, including:

Further progress being made cataloguing the Diana Joll Collection of portrait silhouette and updating our silhouette history website, [www.profilesofthepast.org.uk](http://www.profilesofthepast.org.uk)

The 'Brighton and Hove Womens' History Group' using our facilities for their monthly meetings.

Significant carpentry work being undertaken in our Basement Annex at 10 Brunswick Square.

Continued research collaboration with Dr Marcus Winter from the University of Brighton. This resulted in public testing and evaluation of a virtual reconstruction of the original decoration to our drawing room walls.

Our costume team adding greatly to our collection of replica period clothing. This was used by visitors for 'trying on' during open days and by our drama group for their presentations.

Our ties with the Brighton and Sussex Medico-Chirurgical Society being strengthened considerably and joint projects being planned.

Throughout the financial year, the Trust received income from funds secured via its trading company (ATL), event activities, and historic building consultancy work. This income was utilised to meet establishment overheads, general running costs, repairs and research and development activities.

#### **Financial review**

The Statement of Financial Activities shows net expended resources of £12,537 (2023 - £15,063).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

The Trust's operations recovered well following the end of Covid restrictions. Fundraising activities such as tours, walks and exhibitions resumed and volunteers were able to return and complete their normal activities, such as the transcription of historic documentation and repair of the house.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

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After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

**Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

**Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Bingham

Ms S Gibbings

Ms J Seddon

C I Hill Cross

(Resigned 15 April 2024)

**Recruitment and appointment of trustees**

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.



Ms S Gibbings

Trustee

Date: 1/3/25

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST**

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 7 March 2025

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	3,122	-	3,122	10,587
Charitable activities	3	59,378	-	59,378	61,490
<b>Total income</b>		62,500	-	62,500	72,077
<b>Expenditure on:</b>					
Raising funds	4	656	-	656	478
Charitable activities	5	74,381	-	74,381	86,662
<b>Total resources expended</b>		75,037	-	75,037	87,140
<b>Net expenditure for the year/ Net movement in funds</b>		(12,537)	-	(12,537)	(15,063)
Fund balances brought forward		99,025	250,000	349,025	364,088
<b>Fund balances carried forward</b>		86,488	250,000	336,488	349,025

The statement of financial activities includes all gains and losses recognised in the year.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**BALANCE SHEET**

**AS AT 30 JUNE 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,800		318,595
Investments	11		100		100
			<u>318,900</u>		<u>318,695</u>
<b>Current assets</b>					
Debtors	12	16,570		4,071	
Cash at bank and in hand		6,000		28,987	
		<u>22,570</u>		<u>33,058</u>	
<b>Creditors: amounts falling due within one year</b>	13	(4,982)		(2,728)	
<b>Net current assets</b>			<u>17,588</u>		<u>30,330</u>
<b>Total assets less current liabilities</b>			<u>336,488</u>		<u>349,025</u>
<b>The funds of the charity</b>					
Restricted income funds	14		250,000		250,000
Unrestricted funds	15		86,488		99,025
			<u>336,488</u>		<u>349,025</u>

The financial statements were approved by the trustees on 01 March 2025



Ms S Gibbings  
Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

## THE BRUNSWICK TOWN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

(Continued)

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

**2 Donations and legacies**

	<b>Unrestricted funds 2024 £</b>	Unrestricted funds 2023 £
Donations and gifts	3,122	1,787
Grants receivable	-	8,800
	<u>3,122</u>	<u>10,587</u>
<b>Grants receivable for core activities</b>		
Other	-	8,800
	<u>-</u>	<u>8,800</u>

**3 Charitable activities**

	<b>2024 £</b>	<b>2023 £</b>
Ancillary trading income	20,388	17,284
Consultancy	38,990	44,206
	<u>59,378</u>	<u>61,490</u>

The above income all relates to unrestricted funds.

**4 Raising funds**

	<b>Unrestricted funds 2024 £</b>	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Staging fundraising events	656	478
	<u>656</u>	<u>478</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Expenditure on charitable activities

	Direct charitable expenditure 2024 £	Direct charitable expenditure 2023 £
<b>Direct costs</b>		
Depreciation and impairment	780	648
Building work and maintenance	5,976	9,817
Travel	628	2,009
Volunteers' expenses	1,443	1,149
Consultants' fees	51,760	55,172
Computer costs	2,157	1,717
Printing, postage and stationery	400	399
Insurance	6,159	5,635
Establishment costs	(2,319)	4,758
Sundry expenses	2,094	1,878
Equipment purchases and repairs	442	352
Enter ac918 in database	2,425	-
	<u>71,945</u>	<u>83,534</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	2,436	3,128
	<u>74,381</u>	<u>86,662</u>
<b>Analysis by fund</b>		
Unrestricted funds	74,381	85,609
Restricted funds	-	1,053
	<u>74,381</u>	<u>86,662</u>

6 Support and governance costs allocated to activities

	2024 £	2023 £
Governance costs	2,436	3,128
	<u>2,436</u>	<u>3,128</u>
<b>Analysed between:</b>		
Direct charitable expenditure	2,436	3,128
	<u>2,436</u>	<u>3,128</u>

Governance costs include independent examination fees of £1,728 (2023 - £1,990)

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2023	49,217	17,431	6,660	9,225	250,000	332,533
Additions	-	-	570	415	-	985
At 30 June 2024	49,217	17,431	7,230	9,640	250,000	333,518
<b>Depreciation and impairment</b>						
At 1 July 2023	-	-	6,660	7,278	-	13,938
Depreciation charged in the year	-	-	190	590	-	780
At 30 June 2024	-	-	6,850	7,868	-	14,718
<b>Carrying amount</b>						
At 30 June 2024	49,217	17,431	380	1,772	250,000	318,800
At 30 June 2023	49,217	17,431	-	1,947	250,000	318,595

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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11 Fixed asset investments

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 July 2023 & 30 June 2024	100
	<hr/>
<b>Carrying amount</b>	
At 30 June 2024	100
	<hr/> <hr/>
At 30 June 2023	100
	<hr/> <hr/>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

12 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	8,617	3,258
Other debtors	7,953	813
	<hr/>	<hr/>
	16,570	4,071
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	2,900	1,000
Accruals and deferred income	2,082	1,728
	<hr/>	<hr/>
	4,982	2,728
	<hr/> <hr/>	<hr/> <hr/>

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2023	Incoming resources	Balance at 30 June 2024
	£	£	£
Diana Joll Silhouette Collection	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>
	<u><u>250,000</u></u>	<u><u>-</u></u>	<u><u>250,000</u></u>

**Diana Joll Silhouette Collection**

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	99,025	62,500	(75,037)	86,488
	<u>99,025</u>	<u>62,500</u>	<u>(75,037)</u>	<u>86,488</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	£	£	£	£
General funds	113,035	72,077	(86,087)	99,025
	<u>113,035</u>	<u>72,077</u>	<u>(86,087)</u>	<u>99,025</u>
	<u><u>113,035</u></u>	<u><u>72,077</u></u>	<u><u>(86,087)</u></u>	<u><u>99,025</u></u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

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	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:						
Tangible assets	318,800	-	318,800	68,595	250,000	318,595
Investments	100	-	100	100	-	100
Current assets/(liabilities)	17,588	-	17,588	30,330	-	30,330
	<u>336,488</u>	<u>-</u>	<u>336,488</u>	<u>99,025</u>	<u>250,000</u>	<u>349,025</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).