

Charity registration number 1012216

THE BRUNSWICK TOWN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE BRUNSWICK TOWN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr N Bingham Ms S Gibbings Ms J Seddon Mr C I Hill Cross
Charity number	1012216
Principal address	13 Brunswick Square Brighton & Hove East Sussex BN3 1EH
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

THE BRUNSWICK TOWN CHARITABLE TRUST

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THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report and accounts for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This annual period proved to be largely free of the concerns and challenges associated with the COVID-19 pandemic. We nevertheless arranged for our volunteer groups (events, theatre, and costume teams, etc.) to attend on different days of the week to minimise health risks.

Throughout the financial year we delivered numerous heritage-focused events for specialist groups including those from The University of Buckingham (MA in Historic Arts and Decorative Interiors), the Open Palace Programme (endorsed by Historic Royal Palaces) and the U3A. In addition to this, we enjoyed good attendance at our regular guided House Tours and Town Walks, and also at our varied programme of exhibitions/events.

Amongst the highlights in this year's programme of over 20 shows were:

The Royal College of Art Alumni Exhibition, organised by Emily Stevens in July
The Photo Fringe Exhibitions held in October, featuring, The Pears and Tripod Group,
Tolly Robinson & Elissa Jane Diver, William Morgan, and Tom Lee.
The Artists Open Houses Exhibition in May, featuring Emily Stevens and others.

As has been our practice for some 28 years, during September we worked to deliver a wide variety of free events around the city to celebrate Heritage Open Days. Although still rebuilding after the Covid crisis, the English Heritage coordinating team were able to generate significant press coverage for this nationwide event and here in Brighton & Hove our activities were very well received and attended.

Our theatre group, Town House Voices was founded in the spring of 2022 and worked through the summer to develop a promenade piece entitled, What if Walls could Speak? This was delivered to great acclaim in mid-September. The group has subsequently gone on to develop exciting new shows.

In addition to the activities set out above, work was ongoing on a wide variety of other fronts:

Further progress was made with cataloguing the Joll Collection of silhouettes. Silhouette collectors and experts were generous with their knowledge, visiting the Town House for days at a time to provide context and commentary around items in the collection.

THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The B&H Women's' History Group used our facilities for their monthly meetings, as did the Friends of Brunswick Square and Terrace for their periodic meetings.

Electrical upgrade work was completed in our Basement Annex at 10 Brunswick Square.

We continued our research collaboration with Dr Marcus Winter at the University of Brighton. Together we are exploring the use of machine learning in storytelling. This led to an interactive presentation that we demonstrated in September 2022, which saw visitors use gestures to control an avatar to 'paint' Regency-period decorative designs onto our drawing room walls.

Our other university collaboration this year saw us in the role of cultural heritage supervisors to PhD student Anna Edmonds. Her research centred around the use of locative ambisonic audio as a tool for storytelling. This was demonstrated to the public as a 'history walk' in and around the in the precincts of Brunswick Square.

As we approached year-end the generous support of staff at the Royal Collection Trust enabled our volunteers, to visit the exhibition 'Style & Society: Dressing the Georgians' at The Queen's Gallery, Buckingham Palace. This was a particularly valuable experience for our costume group.

Throughout the financial year, the Trust received grant and event income, which was employed to offset establishment and running costs. In addition to this, the Trust made use of funds secured by its trading company and income resulting from consultancy appointments focused on historic building analysis. This last source of income validating the decision made during the pandemic to widen the sources of Trust income.

Finance

Some grant funding was received in the year. We also had a busy programme of venue hire and historic building consultancy, both of which generated an encouraging level of income. The trust also benefitted from numerous donations, for which the trustees are extremely grateful.

Financial review

The Statement of Financial Activities shows net expended resources of £15,063 (2022 - £34,746).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

The Trust's operations recovered well following the end of Covid restrictions. Fundraising activities such as tours, walks and exhibitions resumed and volunteers were able to return and complete their normal activities, such as the transcription of historic documentation and repair of the house.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Risk management policy

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

Structure, governance and management

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham

Ms S Gibbings

Ms J Seddon

Mr C I Hill Cross

Recruitment and appointment of trustees

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.

Ms S Gibbings

Trustee

4 March 2024

THE BRUNSWICK TOWN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David W Martin FCA
Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 11 March 2024

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	10,587	-	10,587	5,350
Charitable activities	3	61,490	-	61,490	148,045
Total income		<u>72,077</u>	<u>-</u>	<u>72,077</u>	<u>153,395</u>
Expenditure on:					
Raising funds	4	478	-	478	913
Charitable activities	5	85,609	1,053	86,662	187,228
Total resources expended		<u>86,087</u>	<u>1,053</u>	<u>87,140</u>	<u>188,141</u>
Net expenditure for the year/ Net movement in funds		(14,010)	(1,053)	(15,063)	(34,746)
Fund balances brought forward		<u>113,035</u>	<u>251,053</u>	<u>364,088</u>	<u>398,833</u>
Fund balances carried forward		<u><u>99,025</u></u>	<u><u>250,000</u></u>	<u><u>349,025</u></u>	<u><u>364,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

THE BRUNSWICK TOWN CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		318,595		317,765
Investments	11		100		100
			<u>318,695</u>		<u>317,865</u>
Current assets					
Debtors	12	4,071		4,570	
Cash at bank and in hand		28,987		46,354	
		<u>33,058</u>		<u>50,924</u>	
Creditors: amounts falling due within one year	13	2,728		4,702	
		<u>2,728</u>		<u>4,702</u>	
Net current assets			30,330		46,222
Total assets less current liabilities			<u>349,025</u>		<u>364,087</u>
The funds of the charity					
Restricted income funds	14		250,000		251,052
Unrestricted funds			99,025		113,035
			<u>349,025</u>		<u>364,087</u>

The financial statements were approved by the trustees on 4 March 2024

Ms S Gibbings
Trustee

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,787	5,278	-	5,278
Grants receivable	8,800	-	-	-
Other	-	-	72	72
	<u>10,587</u>	<u>5,278</u>	<u>72</u>	<u>5,350</u>
Grants receivable for core activities				
Other	8,800	-	-	-
	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Charitable activities

	2023 £	2022 £
Ancillary trading income	17,284	27,422
Consultancy	44,206	120,623
	<u>61,490</u>	<u>148,045</u>

The above income all relates to unrestricted funds.

4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	478	913
	<u>478</u>	<u>913</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

5 Expenditure on charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
Direct costs		
Depreciation and impairment	648	374
Building work and maintenance	9,817	20,718
Travel and accommodation	2,009	3,366
Volunteers' expenses	1,149	1,793
Consultants' fees	55,172	146,093
Computer costs	1,717	1,775
Printing, postage and stationery	399	123
Insurance	5,635	5,190
Establishment costs	4,758	4,301
Bank charges	-	54
Sundry expenses	1,878	1,893
Equipment purchases and repairs	352	-
	<u>83,534</u>	<u>185,680</u>
Share of support and governance costs (see note 6)		
Governance	3,128	1,548
	<u>86,662</u>	<u>187,228</u>
Analysis by fund		
Unrestricted funds	85,609	186,796
Restricted funds	1,053	432
	<u>86,662</u>	<u>187,228</u>

6 Support and governance costs allocated to activities

	2023 £	2022 £
Governance costs	3,128	1,548
	<u>3,128</u>	<u>1,548</u>
Analysed between:		
Direct charitable expenditure	3,128	1,548
	<u>3,128</u>	<u>1,548</u>

Governance costs include independent examination fees of £1,990 (2022 - £1,308)

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
Cost						
At 1 July 2022	49,217	17,431	6,660	7,747	250,000	331,055
Additions	-	-	-	1,478	-	1,478
At 30 June 2023	49,217	17,431	6,660	9,225	250,000	332,533
Depreciation and impairment						
At 1 July 2022	-	-	6,660	6,630	-	13,290
Depreciation charged in the year	-	-	-	648	-	648
At 30 June 2023	-	-	6,660	7,278	-	13,938
Carrying amount						
At 30 June 2023	49,217	17,431	-	1,947	250,000	318,595
At 30 June 2022	49,217	17,431	-	1,117	250,000	317,765

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2022 & 30 June 2023	100
	<u> </u>
Carrying amount	
At 30 June 2023	100
	<u> </u>
At 30 June 2022	100
	<u> </u>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	3,258	3,258
Other debtors	813	1,312
	<u> </u>	<u> </u>
	4,071	4,570
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,000	3,154
Accruals and deferred income	1,728	1,548
	<u> </u>	<u> </u>
	2,728	4,702
	<u> </u>	<u> </u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2022 £	Resources expended £	Balance at 30 June 2023 £
Heritage Emergency Fund	153	(153)	-
Diana Joll Silhouette Collection	250,900	(900)	250,000
	<u>251,053</u>	<u>(1,053)</u>	<u>250,000</u>

Heritage Emergency Fund

The purpose of the grant is to support the organisation during lockdown. It paid for these things:

- Essential staff costs to safeguard our organisation
- Site security
- Maintaining climatic conditions for collections
- IT to support homeworking, website, volunteers, community & customers

Diana Joll Silhouette Collection

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	113,035	72,077	(86,087)	99,025
	<u>113,035</u>	<u>72,077</u>	<u>(86,087)</u>	<u>99,025</u>
Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
General funds	147,421	153,323	(187,709)	113,035
	<u>147,421</u>	<u>153,323</u>	<u>(187,709)</u>	<u>113,035</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:						
Tangible assets	68,595	250,000	318,595	67,765	250,000	317,765
Investments	100	-	100	100	-	100
Current assets/(liabilities)	30,330	-	30,330	45,169	1,053	46,222
	<u>99,025</u>	<u>250,000</u>	<u>349,025</u>	<u>113,034</u>	<u>251,053</u>	<u>364,087</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - £1,520).