

Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# THE BRUNSWICK TOWN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr N Bingham  
Ms S Gibbings  
Ms J Seddon  
Mr C I Hill Cross

**Charity number**

1012216

**Principal address**

13 Brunswick Square  
Brighton  
East Sussex  
BN3 1EH

**Independent examiner**

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**Bankers**

National Westminster Bank Plc  
8 Pavilion Buildings  
Castle Square  
Brighton  
East Sussex  
BN1 1DP

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# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2021**

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The trustees present their report and accounts for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

As during the previous cycle of 2019-20, the accounting period covered by this statement saw phases of Government required lock-down due to COVID-19.

#### **July 2020 to November 2020**

During the first 4-months of the financial year the Trust's consultants and volunteers made efforts to reschedule and stage physical events that had been deferred due to the first COVID-19 lockdown - successfully mounting an exhibition in the basement of No. 10 with Emma Dumitriu and a University of Brighton MA Photography Show at No. 13.

During September representatives of the Trust were able to offer various 'virtual' events for HODs 2020.

In addition to these activities, work was ongoing to catalogue the Joll Collection and volunteers (working from home) continued with the processing of population data about historic Brighton & Hove.

#### **November/December 2020 and January/March 2021**

During these periods, the 2nd and 3rd national COVID-19 lockdowns impacted negatively on Trust activity and no physical events were staged, with the Town House being mothballed, to minimise risks and reduce financial outlay.

However, remote work continued on both the Joll Collection and the processing of population data about historic Brighton & Hove.

Our strategies to develop new business opportunities were rewarded around year end, with consultancy appointments.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **April 2021 to June 2021**

With lockdown ending in late March, the Trustees, consultants and volunteers set about reopening the Town House and re-establishing a schedule of activities. Early on, we were able to introduce a new door entry control system with sponsorship from Paxton and, with our own funds, a hard wired WIFI system serving both Nos. 13 and 10.

Thereafter, we upgraded No. 13's electrical supply, installing a new 3-phase main, all new consumer units, and de-commissioning the old floor-by-floor metering in favour of a single feed. We also had the entire building tested for electrically safety and new certificates issued.

During late April, we tidied the back yard in No. 13, in preparation for the filming of 'My Policeman', by Amazon during early May.

With the film crew departed, we made arrangements to host eight exhibitions that had been deferred due to COVID-19. The first of these was 'Four Below Stairs' held in No. 10 during early June, (the remainder were staged between July and November 2021).

Later in June, Indie film maker Chaz Parvez used RTH during the making of 'Psycho Chromatic' which received 'Best Cinematic Image Award' at the Waterford Film Festival.

Throughout the spring and early summer we continued to process population data about historic Brighton & Hove and work on the Joll Collection, in regard to this latter project we were able to assembled a group of silhouette experts at RTH over several days to improve the data held about each individual work.

### **Finance**

Through the financial year, several grants were received. In July and August 2020, funds were incoming from the National Heritage Emergency Fund. In October, a grant was made from the Art Fund's 'Respond and Reimagine' initiative and in November a payment was made from the Culture Recovery Fund for Heritage. Between December 2020 and May 2021, we also received Business Support Grants from BHCC. In addition to the above the Trust's growing consultancy income greatly aided the stability of the RTH project.

### **Financial review**

The Statement of Financial Activities shows net incoming resources of £55,841 (2020 incoming resources - £291,262). The charity has continued to fund a variety of projects and activities which accord with the stated objectives. The level of expenditure has increased due to 3 new restricted funds. Income has decreased this year because there was a one off donation of the Diana Joll Silhouette collection of £250k last year. The balance on the general fund at the balance sheet date was £147,421 (2020 - £92,992). Any deficit will be funded from unrestricted funds.

The Trust's operations are severely compromised by the Covid - 19 pandemic. All fundraising activities such as tours, walks and exhibitions have had to be cancelled, resulting in very significant loss of income. It is not currently possible for volunteers to gather and complete their normal activities such as the transcription of historic documentation and repair of the house.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

### **Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham  
Ms S Gibbings  
Ms J Seddon  
Mr C I Hill Cross

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson or Ms M Bass (or the survivors of them).

The trustees' report was approved by the Board of Trustees.



Ms S Gibbings

Trustee

Dated: ..... 22/3/22 .....

# THE BRUNSWICK TOWN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

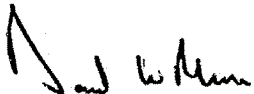
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated 22 March 2022

# THE BRUNSWICK TOWN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	54,816	54,300	109,116	297,194
Charitable activities	3	32,092	-	32,092	59,145
Investments	4	87	-	87	1
<b>Total income</b>		<u>86,995</u>	<u>54,300</u>	<u>141,295</u>	<u>356,340</u>
<b>Expenditure on:</b>					
Raising funds	5	633	42	675	4,776
Charitable activities	6	30,226	54,553	84,779	60,302
<b>Total resources expended</b>		<u>30,859</u>	<u>54,595</u>	<u>85,454</u>	<u>65,078</u>
<b>Net incoming/(outgoing) resources before transfers</b>		56,136	(295)	55,841	291,262
Gross transfers between funds		(1,707)	1,707	-	-
<b>Net income for the year/ Net movement in funds</b>		<u>54,429</u>	<u>1,412</u>	<u>55,841</u>	<u>291,262</u>
Fund balances brought forward		<u>92,992</u>	<u>250,000</u>	<u>342,992</u>	<u>51,730</u>
<b>Fund balances carried forward</b>		<u><u>147,421</u></u>	<u><u>251,412</u></u>	<u><u>398,833</u></u>	<u><u>342,992</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,139		318,636
Investments	11		100		100
			<u>318,239</u>		<u>318,736</u>
<b>Current assets</b>					
Debtors	12	7,240		13,703	
Cash at bank and in hand		77,124		13,897	
		<u>84,364</u>		<u>27,600</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,770)</u>		<u>(3,344)</u>	
<b>Net current assets</b>			<u>80,594</u>		<u>24,256</u>
<b>Total assets less current liabilities</b>			<u><u>398,833</u></u>		<u><u>342,992</u></u>
<b>Income funds</b>					
Restricted funds	14		251,412		250,000
Unrestricted funds			147,421		92,992
			<u>398,833</u>		<u>342,992</u>

The financial statements were approved by the Trustees on 22/3/22

  
 Ms S Gibbings  
 Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the Covid-19 virus.

At the time of approving the financial statements, the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	4,051	-	4,051	2,224	-	2,224
Grants receivable	50,765	53,400	104,165	35,000	9,970	44,970
Other	-	900	900	-	250,000	250,000
	<u>54,816</u>	<u>54,300</u>	<u>109,116</u>	<u>37,224</u>	<u>259,970</u>	<u>297,194</u>
<b>Grants receivable for core activities</b>						
Other	50,765	53,400	104,165	35,000	9,970	44,970
	<u>50,765</u>	<u>53,400</u>	<u>104,165</u>	<u>35,000</u>	<u>9,970</u>	<u>44,970</u>

### 3 Charitable activities

	2021 £	2020 £
Ancillary trading income	6,259	19,895
Consultancy	25,833	39,250
	<u>32,092</u>	<u>59,145</u>

The above income all relates to unrestricted funds.

### 4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>87</u>	<u>1</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 5 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Fundraising and publicity</b>						
Membership schemes and social lotteries	-	-	-	40	-	40
Staging fundraising events	633	42	675	4,135	601	4,736
<b>Fundraising and publicity</b>	<b>633</b>	<b>42</b>	<b>675</b>	<b>4,175</b>	<b>601</b>	<b>4,776</b>
	<u>633</u>	<u>42</u>	<u>675</u>	<u>4,175</u>	<u>601</u>	<u>4,776</u>

### 6 Charitable activities

	Direct charitable expenditure 2021 £	Direct charitable expenditure 2020 £
Depreciation and impairment	497	663
Building work and maintenance	17,440	10,072
Travel and accommodation	4,581	3,012
Volunteers' expenses	18	270
Consultants' fees	48,253	28,960
Computer costs	1,656	2,736
Printing, postage and stationery	462	788
Insurance	4,757	4,294
Establishment costs	3,696	5,672
Bank charges	-	84
Sundry expenses	1,859	2,145
Equipment purchases and repairs	156	334
	<u>83,375</u>	<u>59,030</u>
Share of governance costs (see note 7)	1,404	1,272
	<u>84,779</u>	<u>60,302</u>
<b>Analysis by fund</b>		
Unrestricted funds	30,226	52,189
Restricted funds	54,553	8,113
	<u>84,779</u>	<u>60,302</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Independent examination fees	-	1,404	1,404	1,272	Governance
	-	1,404	1,404	1,272	
	=====	=====	=====	=====	
Analysed between Charitable activities	-	1,404	1,404	1,272	
	=====	=====	=====	=====	

The breakdown of support costs and how these were allocated is shown in the table above.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

10 Tangible fixed assets	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2020	49,217	17,431	6,660	7,747	250,000	331,055
At 30 June 2021	49,217	17,431	6,660	7,747	250,000	331,055
<b>Depreciation and impairment</b>						
At 1 July 2020	-	-	6,660	5,759	-	12,419
Depreciation charged in the year	-	-	-	497	-	497
At 30 June 2021	-	-	6,660	6,256	-	12,916
<b>Carrying amount</b>						
At 30 June 2021	49,217	17,431	-	1,491	250,000	318,139
At 30 June 2020	49,217	17,431	-	1,988	250,000	318,636

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2020 & 30 June 2021	100
<b>Carrying amount</b>	
At 30 June 2021	100
At 30 June 2020	100

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary, company registration number 03621786 registered in England and Wales.

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	3,578	3,454
Other debtors	3,662	10,249
	<u>7,240</u>	<u>13,703</u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,366	2,000
Accruals and deferred income	1,404	1,344
	<u>3,770</u>	<u>3,344</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 June 2021 £
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	
Culture Recovery Fund	-	24,500	(25,085)	585	-
ArtFund Respond+Reimagine Fund	-	9,000	(10,122)	1,122	-
Heritage Emergency Fund	-	19,900	(19,388)	-	512
Diana Joll Silhouette Collection	250,000	900	-	-	250,900
	<u>250,000</u>	<u>54,300</u>	<u>(54,595)</u>	<u>1,707</u>	<u>251,412</u>

#### ***Culture Recovery Fund***

The purpose of the grant is to enable us to devise and implement new ways of working during lockdown and to position us to survive once the Covid crisis is over. It paid for these things:

- Photograph and catalogue our collections and market the images
- Write, prepare and deliver online workshops
- Make essential repairs to the building
- Replace broken display equipment
- Marketing of venue hire business
- Updating our guidebook

#### ***ArtFund Respond+Reimagine***

The purpose of the grant is to enable us to better respond to the challenges connected to the Covid crisis and offer support for the longer-term future. It paid for these things:

- Install signage
- Make repairs and improvements to building
- Make online exhibitions
- Devise process for crowdsourcing the transcription of historic records

#### ***Heritage Emergency Fund***

The purpose of the grant is to support the organisation during lockdown. It paid for these things:

- Essential staff costs to safeguard our organisation
- Site security
- Maintaining climatic conditions for collections
- IT to support homeworking, website, volunteers, community & customers

#### ***Diana Joll Silhouette Collection***

The collection has been donated to the trust.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 June 2021 are represented by:						
Tangible assets	68,139	250,000	318,139	68,636	250,000	318,636
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	79,182	1,412	80,594	24,256	-	24,256
	<u>147,421</u>	<u>251,412</u>	<u>398,833</u>	<u>92,992</u>	<u>250,000</u>	<u>342,992</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).