

REGISTERED COMPANY NUMBER: 02721597 (England and Wales)
REGISTERED CHARITY NUMBER: 1012204

P.A.K.S.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Armstrongs
Chartered Accountants and Statutory Auditors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

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FOR THE YEAR ENDED 31 MARCH 2025

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P.A.K.S.

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	G Grewcock Charity Worker Ms M Moyle Lecturer P R Tomlinson Engineer Ms E D Rowe Assistant
REGISTERED OFFICE	Unit 42 Centenary Business Centre Hammond Close Attleborough Fields Industrial Estate Nuneaton Warwickshire CV11 6RY
REGISTERED COMPANY NUMBER	02721597 (England and Wales)
REGISTERED CHARITY NUMBER	1012204
AUDITORS	Armstrongs Chartered Accountants and Statutory Auditors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA
BANKERS	National Westminster Bank Plc 13 The Borough Hinckley Leicestershire LE10 1NW
BANKERS	Lloyds Bank Plc 17-23 Coventry Street Nuneaton Warwickshire CV11 5TD
BANKERS	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objective and its principal activity to benefit the public continues to be that of providing a quality service for clients with learning difficulties, enabling them to fully integrate into the community. The charitable company also offers day-care services providing structured activities and outings for clients with learning difficulties.

The policies adopted in furtherance of these objectives continues to be renting suitable properties, fully equipping and staffing them as appropriate to provide domiciliary services. There has been no change in these policies during the year.

The main objective continued to be maintaining and improving its good quality level of service to the charitable company's clients. To enable the charitable company to achieve this objective all the employees are NVQ qualified.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

STRATEGIC REPORT

Achievements and performance

Charitable activities

The trustees consider that the performance of the charitable company this year has met the objectives outlined above.

The charitable company has continued to maintain its high quality standard of care within a happy and safe environment.

The trustees and management are satisfied with the current year's financial and operational performance. The charitable company's total unrestricted reserves have increased from £354,410 (2024) to £480,254.

Financial review

Future developments

The trustees and management anticipate a small surplus income over expenditure for the 2026 financial year similar to the 2025 financial year providing future reserves for financial stability for the foreseeable future.

Principal funding sources

The principal funding resources received by the charitable company comprises of contract income with Warwickshire County Council and other local Health Authorities.

Investment policy

The charitable company only invests its available funds in interest-bearing deposit accounts with the company's main banker.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level of £100,000 to cover any future deficits for two financial years. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed.

The trustees and management are satisfied with the systems that are in place to mitigate exposure to the non-financial risks.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company is a registered charity and is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Directors and trustees

The trustees, who are also the directors for the purpose of company law, who served during the year were:

P R Tomlinson
M Moyle
G Grewcock
E D Rowe

Appointment of trustees

All of the trustees are directors of the charitable company. Details of the trustees can be found above. The Board has the power to appoint additional trustees if it considers fit to do so. None of the trustees has any beneficial interest in the company.

Organisation

The charitable company is organised so that the trustees meet regularly to manage its affairs. There is one administrator and two managerial staff who manage the day to day administration of the charitable company. The remaining staff are employed directly to carry out the objectives of the charitable company.

Trustee induction and training

All new trustees are required to attend a series of trustee meetings prior to being appointed. New trustees are invited to a social meeting to be introduced to the managers, the senior members of staff and the residents. Trustees are given written and verbal information regarding the charitable company and the context within which it operates. Literature regarding the trustees' role and responsibilities obtained from the Charities Commission is also given to each new trustee.

Related parties

None of our trustees (directors) receive remuneration or any other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of P.A.K.S. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

P.A.K.S.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Armstrongs, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on22/12/2025..... and signed on the board's behalf by:

M. Moyle

.....
Ms M Moyle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
P.A.K.S.

Opinion

We have audited the financial statements of P.A.K.S. (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
P.A.K.S.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to the industry, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting unusual journal entries to increase revenue and profits or the manipulation of accounting estimates which could be subject to management bias. Audit procedures performed by the engagement team included:

- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Performing audit work over the risk of understatement of turnover including obtaining corroborated explanations from management.
- Reviewing minutes of the meetings of those charged with governance.

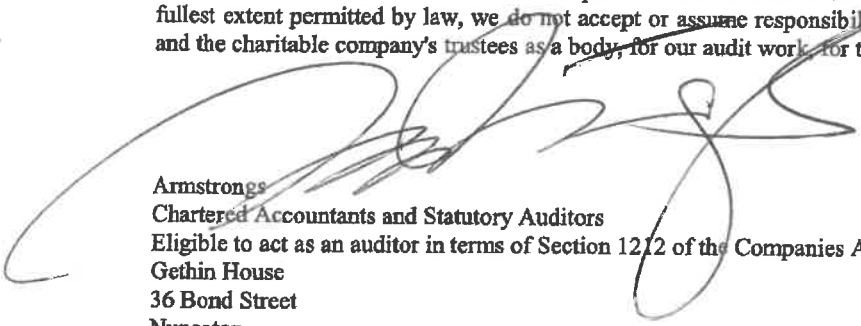
There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
P.A.K.S.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work for this report, or for the opinions we have formed.



Armstrongs
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date:

23/12/2025

P.A.K.S.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	15,579
Charitable activities					
Residential care & support services	4	1,266,754	-	1,266,754	1,252,811
Investment income	3	10,178	-	10,178	7,055
Total		<u>1,276,932</u>	<u>-</u>	<u>1,276,932</u>	<u>1,275,445</u>
EXPENDITURE ON					
Charitable activities					
Residential care & support services	5	<u>1,151,088</u>	<u>-</u>	<u>1,151,088</u>	<u>1,164,240</u>
NET INCOME		125,844	-	125,844	111,205
RECONCILIATION OF FUNDS					
Total funds brought forward		354,410	-	354,410	243,205
TOTAL FUNDS CARRIED FORWARD		<u><u>480,254</u></u>	<u><u>-</u></u>	<u><u>480,254</u></u>	<u><u>354,410</u></u>

The notes form part of these financial statements

P.A.K.S.

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	26,216	31,622
CURRENT ASSETS			
Debtors	13	168,279	197,846
Cash at bank and in hand		324,312	155,375
		<u>492,591</u>	<u>353,221</u>
CREDITORS			
Amounts falling due within one year	14	(38,553)	(30,433)
NET CURRENT ASSETS		<u>454,038</u>	<u>322,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		480,254	354,410
NET ASSETS		<u>480,254</u>	<u>354,410</u>
FUNDS	17		
Unrestricted funds		480,254	354,410
TOTAL FUNDS		<u>480,254</u>	<u>354,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

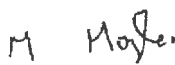
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2025 and were signed on its behalf by:


.....
M Moyle - Trustee

The notes form part of these financial statements

P.A.K.S.

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	160,741	21,222
Net cash provided by operating activities		<u>160,741</u>	<u>21,222</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,382)	(6,000)
Sale of tangible fixed assets		400	-
Interest received		10,178	7,055
Net cash provided by investing activities		<u>8,196</u>	<u>1,055</u>
Change in cash and cash equivalents in the reporting period			
		168,937	22,277
Cash and cash equivalents at the beginning of the reporting period			
		<u>155,375</u>	<u>133,098</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>324,312</u></u>	<u><u>155,375</u></u>

The notes form part of these financial statements

P.A.K.S.

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period (as per the Statement of Financial Activities)	125,844	111,205
Adjustments for:		
Depreciation charges	6,204	7,636
Loss on disposal of fixed assets	1,184	1,369
Interest received	(10,178)	(7,055)
Decrease/(increase) in debtors	29,567	(92,000)
Increase in creditors	8,120	67
Net cash provided by operations	<u>160,741</u>	<u>21,222</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	155,375	168,937	324,312
	<u>155,375</u>	<u>168,937</u>	<u>324,312</u>
Total	<u>155,375</u>	<u>168,937</u>	<u>324,312</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

PAKS Trust is a private company limited by guarantee incorporated in England / Wales . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide a quality service for clients with learning difficulties, enabling them to fully integrate into the community. The charity also offers day-care services, providing structured activities and outings for clients with learning difficulties.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income received is in relation to bank interest received. Interest income is recognised using the effective interest method.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold improvements	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	15,579
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	10,178	7,055
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Fees receivable	Residential care & support services	1,266,754	1,252,811
		<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Residential care & support services	1,143,292	7,796	1,151,088
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	884,624	848,106
Rates and water	96,200	91,435
Insurance	13,799	13,983
Light and heat	8,943	10,786
Telephone	11,660	12,585
Postage and stationery	1,593	2,812
Repairs and maintenance	26,482	67,018
Food and sundry residence costs	39,486	36,968
Motor and travelling expenses	6,522	1,936
Rental of equipment	16,754	13,993
Professional fees and subscriptions	24,646	42,683
Equipment licences	3,264	3,227
Bank charges	184	253
Accountancy fees	2,931	3,210
Depreciation	6,204	7,636
	1,143,292	1,156,631

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Residential care & support services	1,184	6,612	7,796
	1,184	6,612	7,796

Support costs, included in the above, are as follows:

	2025	2024
	Residential care & support services	Total activities
	£	£
Loss on sale of tangible fixed assets	1,184	1,369
Auditors' remuneration	6,612	6,240
	7,796	7,609

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	6,612	6,240
Depreciation - owned assets	6,204	7,636
Deficit on disposal of fixed assets	1,184	1,369
	14,000	15,245

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	808,942	785,001
Social security costs	58,384	47,019
Other pension costs	17,298	16,086
	<u>884,624</u>	<u>848,106</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable work	25	26
Office and managerial work	5	5
	<u>30</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,579	-	15,579
Charitable activities			
Residential care & support services	1,252,811	-	1,252,811
Investment income	7,055	-	7,055
Total	<u>1,275,445</u>	<u>-</u>	<u>1,275,445</u>
EXPENDITURE ON			
Charitable activities			
Residential care & support services	1,164,240	-	1,164,240
NET INCOME	111,205	-	111,205
RECONCILIATION OF FUNDS			
Total funds brought forward	243,205	-	243,205

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	TOTAL FUNDS CARRIED FORWARD	354,410	-	354,410

12. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	41,244	85,567	12,290	139,101
Additions	-	1,382	1,000	2,382
Disposals	-	(2,072)	(2,995)	(5,067)
	41,244	84,877	10,295	136,416
DEPRECIATION				
At 1 April 2024	26,400	75,627	5,452	107,479
Charge for year	1,650	2,831	1,723	6,204
Eliminated on disposal	-	(1,435)	(2,048)	(3,483)
	28,050	77,023	5,127	110,200
NET BOOK VALUE				
At 31 March 2025	13,194	7,854	5,168	26,216
At 31 March 2024	14,844	9,940	6,838	31,622

13. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	88,642	175,913
Other debtors	8,693	5,551
Prepayments	64,359	13,367
	161,694	194,831
Amounts falling due after more than one year:		
Other debtors	6,585	3,015
Aggregate amounts	168,279	197,846

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	16,182	13,981
Social security and other taxes	14,193	9,609
Pension account	8,178	6,843
	<u>38,553</u>	<u>30,433</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	56,429	56,795
Between one and five years	70,806	76,531
	<u>127,235</u>	<u>133,326</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	26,216	-	26,216	31,622
Current assets	492,591	-	492,591	353,221
Current liabilities	(38,553)	-	(38,553)	(30,433)
	<u>480,254</u>	<u>-</u>	<u>480,254</u>	<u>354,410</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	354,410	125,844	480,254
TOTAL FUNDS	<u>354,410</u>	<u>125,844</u>	<u>480,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,276,932	(1,151,088)	125,844
TOTAL FUNDS	<u>1,276,932</u>	<u>(1,151,088)</u>	<u>125,844</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	243,205	111,205	354,410
TOTAL FUNDS	<u>243,205</u>	<u>111,205</u>	<u>354,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,275,445	(1,164,240)	111,205
TOTAL FUNDS	<u>1,275,445</u>	<u>(1,164,240)</u>	<u>111,205</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	243,205	237,049	480,254
TOTAL FUNDS	<u>243,205</u>	<u>237,049</u>	<u>480,254</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,552,377	(2,315,328)	237,049
TOTAL FUNDS	<u>2,552,377</u>	<u>(2,315,328)</u>	<u>237,049</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.