

ISLAMIC COMMUNITY CENTRE

(ICC)

Registered Charity no: 1012023

Reports and Financial Statements
For the year ended 31 March 2024



ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON, E14 6JL

ISLAMIC COMMUNITY CENTRE
YEAR ENDED 31 MARCH 2024

Charity Information

Trustee	Mr Nur Chowdhury Mr M Ashik Ali Mr Nimbor Ali Mr Mohammad Faruque Hossain Khaled Mohammed Abdul Moyeed
Charity number	1012023
Principal Office	115 Clyde Road London N15 4JZ
Independent Examiner	Mr Askir Khan Abacus Partners (Ldn) LLP Chartered Certified Accountants Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Bank	Barclays Bank Plc

ISLAMIC COMMUNITY CENTRE
Reports and Financial Statements
For the year ended 31 March 2024

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ISLAMIC COMMUNITY CENTRE

Trustees' Report

Year ended 31 March 2024

The Trustees present their report and the financial statements for the year ended 31 March 2024.

Governing Instrument:

The charity's objects and regulations are regulated by the constitution adopted in 1992 and the charity is an unincorporated association.

The object of the charity is to advance education and assist in the provision of facilities for the recreation and other leisure time occupation of the inhabitants of the beneficial area and in particular Muslims in the interests of social welfare and with the object of improving their conditions of life.

The charity is organised with a committee elected by the members to oversee the overall activities and one of the committee members is nominated as the chairperson to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Mr. Nur Chowdhury	Chairman
Mr Ashik Ali	Secretary

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements-Public benefits

1. Prayer facilities

With the help of Allah (SWT), our masjid has been a welcoming place for *musallis* in North London. As the only purpose built mosque in South Tottenham, we have become a role model mosque assisting other mosques to set up in the wider North London area. We continue to play a crucial role in the emergence of Southgate Mosque and Barnet Mosque, for example. Over the past year, our capacity has grown significantly as we are now helping our growing Muslim communities in North London, *alhamdulillah*.

We estimate that over a 1000 people attend five daily congregational prayers and *juma* prayer at our mosque. The community around South Tottenham tend to be transient as many people live in the area for a few years before moving to other areas. We have become an important hub for people who move into the area.

2. Ramadan and Iftar Service

In Ramadan 2023, We had *huffaz* alongside our two Imams leading the prayer every night in Ramadan. The mosque was its liveliest in *Ramadan* every night. In the last 10 nights, over 20 people performed *itikaf* in our mosque. We also offered *Tahajjud* prayers during the last portion of the night. As part of

our commitment to the community, the mosque provided a hot meal every day for *iftar*. We provided approximately 3,000 *iftar* meals during the month of Ramadan. Many non-Muslims who had collected our *iftar* during the pandemic also returned.

3. Fundraising

The masjid's main source of income is our Friday collection and standing orders. During *Ramadan*, we had collection for our masjid once or twice a week. We allocated the rest of the days to different humanitarian charities working to help the poor and the needy around the world. Our generous *musallis* donated £52,330 during *Ramadan* to 20 different charitable organisations.

We have improved our credit and debit card payment facilities installing a new fixed terminal for card payments in the masjid foyer. Over the past year, card donations have overtaken cash donations.

4. Advice/Counselling and Visits

Providing advice, counselling to *musallis* on a range of matters is a core part of the service offered by our respected imams and committee members. There are many bereaved families who lost their loved ones during the pandemic. We have made an extra effort to provide support and comfort to those families. Many new *musallis* move to South Tottenham from abroad or other parts of the country. We have given them practical help on accommodation, accessing council's services and so on. Our imams and committee members have also visited the sick at home or hospital.

5. Marriage Service

Islamic Community Centre is already registered to solemnise Islamic marriages. The imams have carried out this service on numerous occasions throughout the year for members of our community.

6. Tarbiyyah

We have delivered regular *Qur'an*, *Hadith* and *Fiqh* classes in our mosque throughout the year led by Imam Khidir Hussain and Imam Sayem Rahman. We have also invited guest speakers to deliver talks at various events throughout the year.

7. Evening and weekend Madrasah

The masjid has been providing an Islamic school from the very early days. At present, Duha Institute is providing evening and weekend madrasah. There are five different classes during the weekend and four different classes during weekdays. The madrasah has 130 students.

Reserves Policy:

The board has determined that the appropriate level of free reserves to be maintained which are not invested, will be equivalent to 6 to 9 months' operation costs, which is £50K to £75K. The charity has total free reserve fund of £195K (excluding fixed assets) which is enough for 12 months operational cost of the charity.

Review of Transactions and Financial Position:

With the commitments' indicated above, the financial position of the charity is very secure with net fund of £1,379,923 as at 31 March 2024 (£1,361,955, 31 March 2023).

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable laws and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Abacus Partners (Ldn) LLP were reappointed as the independent examiner for the following year.

The report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities 2011 (amended 2015),SORP.

Signed on behalf of the board of trustees.



Ashik Ali
Secretary
24 November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAMIC COMMUNITY CENTRE

Year ended 31 March 2024

We have examined the accounts and statements on pages 6 to 10, which have been prepared on the basis of accounting policies set out on page 8.

Respective responsibilities of Directors and Examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of the CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Askir Khan ACMA
Abacus Partners (LDN) LLP
Chartered Certified Accountants
93 Stainsby Road, London E14 6 JL

24 November 2024

**ISLAMIC COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted	Restricted	2024 Total	2023 Total
Incoming Resources	Notes	£		£	£
Voluntary Income	3	102,187		102,187	92,436
Activities For Generating Funds	4	9,600	15,899	25,499	35,929
Sundry Income	5	2,419	-	2,419	1,140
Total Income		114,206	15,899	130,105	129,505
Resources Expended					
Voluntary Cost	6	462		462	373
Charitable Activities Cost	7	87,403	18,083	105,486	92,020
Governance and Support Cost	8	6,190		6,190	5,609
		94,055	18,083	112,137	98,002
Net income/deficit for the year		20,152	-2,184	17,968	31,503
Funds at 1 April 2023		1,361,955	-	1,361,955	1,330,452
	Fund movement	-2,184	2,184	-	
Funds at 31 March 2023		1,379,923	-	1,379,923	1,361,955

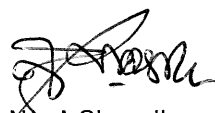
The notes on pages 8 to 10 form part of these accounts.

**ISLAMIC COMMUNITY CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
Fixed Assets:			
Freehold Property		1,127,947	1,127,947
Furniture & Equipment's		<u>15,366</u>	<u>20,488</u>
	9	1,143,313	1,148,435
 Current Assets:			
Other debtors	10	50,000	50,000
Cash in hand and at bank		<u>197,954</u>	<u>185,644</u>
		247,954	235,644
 Creditors:			
Amount falling due within one year	11	<u>3,344</u>	<u>14,124</u>
Net Current Assets		<u>244,610</u>	<u>221,520</u>
Amount falling due after more than one year	12	8,000	8,000
Net Assets		<u><u>1,379,923</u></u>	<u><u>1,361,954</u></u>
 Funds:			
Unrestricted fund b/fwd.		<u>1,379,923</u>	<u>1,361,955</u>
Total Funds		<u><u>1,379,923</u></u>	<u><u>1,361,955</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 24 November 2024, and are signed on behalf of the board by:


Nur A Chowdhury
Chairperson

The notes on pages 8 to 10 form part of these accounts.

ISLAMIC COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies:

1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 2015 (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd. for future operation.

1.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

1.4 Support cost:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.5 Tangible fixed assets and depreciation:

Fixed assets for the charity used are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	None
Furniture, Fixture and Equipment's	20% on cost

1.6 Funds:

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis

ISLAMIC COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

3 Voluntary Income:	Unrestricted	Restricted	2024	2023
	£	£	£	£
Friday Collection	62,400		62,400	66,515
Donation and other fundraising	39,787		39,787	25,921
	<u>102,187</u>	<u>-</u>	<u>102,187</u>	<u>92,436</u>
4 Activities For Generating Funds:	Unrestricted	Restricted	2024	2023
	£	£	£	£
Duha Institute & others	9,600		9,600	9,600
Gaza and Iftar		15,899	15,899	22,897
Launchgood competition	-		-	3,432
	<u>9,600</u>	<u>15,899</u>	<u>25,499</u>	<u>35,929</u>
5 Sundry Income	Unrestricted	Restricted	2024	2023
	£	£	£	£
Other income	2,419	-	2,419	1,140
	<u>2,419</u>	<u>-</u>	<u>2,419</u>	<u>1,140</u>
Total Income	<u>114,206</u>	<u>15,899</u>	<u>130,105</u>	<u>129,505</u>
<u>EXPENSES SUMMARY</u>				
6 Voluntary Cost:	Unrestricted	Restricted	2024	2023
	£	£	£	£
Subscriptions	462		462	373
	<u>462</u>	<u>-</u>	<u>462</u>	<u>373</u>
7 Charitable Activities Cost:	Unrestricted	Restricted	2024	2023
	£	£	£	£
Wages including E'r NIC	39,827	-	39,827	36,600
Water rates	1,882		1,882	1,844
Iftar & other projects	-	10,528	10,528	9,050
Gaza donations		7,555	7,555	13,847
Repair and Maintenance	8,657	-	8,657	2,451
Light & Heat	19,025		19,025	13,707
Cleaning expenses	13,496		13,496	11,183
Insurance	2,077		2,077	1,827
AGM and event expenses	1,200		1,200	-
Printing, Postage and Stationery	1,008		1,008	1,275
Telephone/Internet	231		231	236
	<u>87,403</u>	<u>18,083</u>	<u>105,486</u>	<u>92,020</u>
8 Governance/Support Cost:	Unrestricted	Restricted	2024	2023
	£	£	£	£
Printing, Postage and Stationery	252		252	-
Telephone/Internet	230		230	236
AGM and events expenses	300		300	251
Credit card service charges	286		286	
Depreciation on FF & Equipment's	5,122		5,122	5,122
	<u>6,190</u>	<u>-</u>	<u>6,190</u>	<u>5,609</u>
Total Expenses	<u>94,055</u>	<u>18,083</u>	<u>112,138</u>	<u>98,002</u>

ISLAMIC COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible Fixed Assets:	Freehold L/Building	Furniture & Fittings	Total £
Cost at 01.04.2023	1,127,947	51,610	1,179,557
Additions	-	-	-
	<u>1,127,947</u>	<u>51,610</u>	<u>1,179,557</u>
Depreciation b/fwd.		31,122	31,122
Charge for the year		5,122	5,122
	-	<u>36,244</u>	<u>36,244</u>
Balance at 31.03.2024	<u>1,127,947</u>	<u>15,366</u>	<u>1,143,313</u>
Balance at 31.03.2023	<u>1,127,947</u>	<u>20,488</u>	<u>1,148,435</u>
10 Debtors & Prepayments		2024	2023
		£	£
Other loan- Southgate Mosque		<u>50,000</u>	<u>50,000</u>
11 Creditors & Accruals:		2024	2023
		£	£
Other Creditors and Accruals		1,200	13,275
HMRC : Paye		2,144	849
		<u>3,344</u>	<u>14,124</u>
12 Q-e-Hasana (private personal loan)			
Payable after more than one year		<u>8,000</u>	<u>8,000</u>

13 Trustees Remuneration:

The trustees neither received nor waived any remuneration during the year 2024 (2023: £Nil)

14 Taxation:

The entity is a registered charity and does not undertake non-charitable activities and are entitled for tax exemption by the Inland Revenue.

15 Post Balance Sheet Events:

There were no significant post balance sheet events.

16 Transaction With Trustees:

There were no transactions with the trustees during the year, neither last year.

17 Contingent Liabilities:

The charity had no contingent liabilities as at 31 March 2024 nor at 31 March 2023.

18 Related Parties Transaction:

There were no discloseable related party transactions during the year.

19 Gifts In Kind And Volunteers:

During the year the charity benefited from unpaid work performed by 10-15 dedicated volunteers.