

REGISTERED COMPANY NUMBER: 02712250 (England and Wales)
REGISTERED CHARITY NUMBER: 1011967

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2021
for
Stothard Road Scheme Limited

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Stothard Road Scheme Limited

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for the Year Ended 30th September 2021

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Stothard Road Scheme Limited

Report of the Trustees **for the Year Ended 30th September 2021**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, here present their report with the financial statements of the charity for the year ended 30th September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to provide sheltered accommodation and care for people with physical and/or mental impairment. The Trustees believe there is an on-going need for such provision in the community, and are committed to this. The service provided by the Charity is for the public benefit; the Trustees confirm that they act in accordance with the Commission's Public Benefit Guidance when making decisions.

ACHIEVEMENT AND PERFORMANCE

Background

Accommodation is provided for nine adult residents at Stothard Court, 45 Stothard Road, Crookes, Sheffield. Each tenant has his or her own tenancy agreement with the housing association landlord and owner of the building, The Guinness Partnership. Under the terms of a Management Agreement with them, and contracts with Sheffield City Council to provide individualised services, the Scheme provides housing and support services for tenants. To do this, the Charity employs 4 members of staff to support tenants in their lives to enable them to maintain an independent lifestyle. Our Management Agreement with Guinness has been renewed for a further 3 years, with assurance from them as to their on-going, long-term commitment to Stothard Court.

The Trustees who make up the management committee give their time on a voluntary basis. The Project Manager oversees the day-to-day running of the Scheme and is in close touch with the Housing Association and the Council to assist with strategic and regulatory matters. He liaises between trustees, staff and tenants. The Project Manager is line-managed by the Chair of the Management Committee and draws on the experience of the other trustees to assist with different aspects of the work of the charity.

Key issues addressed during the year

This year has again been severely affected by the coronavirus pandemic. Following a sharply focussed risk assessment, the Charity has taken a range of steps to underpin the resilience of the organisation. These include work to maintain Tenant and Staff safety; to maintain access to support staff in the face of likely fluctuations due to self-isolation or illness; to create a management structure that reduces the impact of risks due to the absence/unavailability of the Project Leader; to continue forward planning for the Charity.

Tenant and Staff safety

Tenant and Staff safety is a priority and to date we have been successful in avoiding a coronavirus outbreak. The Project Leader, with the new Deputy, have established a protocol derived from Coronavirus public health guidelines, which can be scaled to respond to the severity of the national picture, or the particular circumstances within Stothard Court itself. This has been arrived at through consultation with tenants and staff and been implemented with their agreement. We must continue to hope that this approach will be able to cope with the need to contain any individual case of coronavirus should that be needed in the future.

Helping tenants access supported activities, maintaining good mental health, and helping them resume a more independent life style, will continue to be a priority challenge once we move past the restrictions of the last year.

Stothard Road Scheme Limited

Report of the Trustees **for the Year Ended 30th September 2021**

Resilient Management structure

The Trustee Management Committee decided to bring forward the appointment of a Deputy Manager as a key way of addressing the risk that the Project Manager might be absent during this critical period. The Committee also assigned a significant contingency budget to cover additional staff costs arising from potential staff absences and the additional work involved in recruiting and training a new senior appointment. The outcome has been the appointment of a very well qualified person whose experience complements that of the Project Manager, who is well regarded by tenants and other staff, and who has already made a substantial contribution to helping run Stothard Court.

When reviewing the roles of both Project Manager and Deputy, it became clear that much of the organising, development and strategy that was associated with the running of the Charity itself, rather than simply supporting the delivery of the work of Stothard Court, had been devolved to the Project Manager. It was decided that this needed to be recognised formally. Both role title, and salary costs, should reflect the work required to support the operation of the Charity itself alongside the ongoing delivery of Stothard Court tenant support.

With that in mind, there was a restructure of management staffing. The senior role would become Project Manager and Executive Officer to the Management Committee. The Deputy would provide skilled cover for the Project Manager within Stothard Court, and be able step up to the more senior role should that be needed. The full structure is still evolving and will continue to have cost implications for the Charity. The next year will see a greater Charity funds input to cover initially a training and admin catch up, followed by new focuses in terms of forward planning and scheme development.

Ongoing performance

The front-line service delivery continues to evolve combining the best elements of individualised services within a scheme-based service. Staff deliver fair, value for money services within funding constraints.

The Charity continues to manage extra pressures relating to an ageing tenant group with reducing levels of family support. We continue to encourage and support tenants to develop in work, community engagement and IT skills.

Tenants have regular meetings with the Project Manager and other staff members and are encouraged to be involved in the running of the Scheme. They are also represented at Management Committee meetings.

Supported tenant activities included social events and outings. This year we were unable to facilitate a group holiday for tenants but each tenant was supported on day trips and evening activities. The Charity will continue to help provide opportunities that would not normally be available but may have to do this in a more cost-effective way without large scale financial input.

Planned cyclical improvements to the fabric of Stothard Court saw minimum progress. Modern energy efficient upgrade of the communal lighting is still pending. In the coming year the Guinness Partnership have committed to tenant kitchen upgrades and renewal of areas of fencing around the bin store and areas of external wood cladding.

A significant concern which we cannot allow to impact on Tenant personal security, is the outdated warden call alarm system. Pendants and other parts are increasingly difficult to replace. We are working with Guinness to arrange an appropriate replacement.

FINANCIAL REVIEW

Income and Investments

The principal funding sources are Sheffield Social Care funding, agreed individually for each tenant depending upon their needs augmented by service charge elements claimed by each tenant through Housing Benefit. In addition, from April 2017 and within the terms of the updated management agreement (2021) with Guinness it is agreed that the Charity retain 25% of the Rent Charge being the Agent's Management Fee and 4% being the Void and Bad Debts Allowance.

The investment policy is to secure the maximum return with the minimum level of risk. In consequence, a significant proportion of surplus funds are invested in liquid deposit accounts with CCLA Investment Management Limited (COIF Charities Deposit Fund). Many years ago, £390,000 was invested in a variety of separate investment funds with CCLA. The return on investments over the years has varied due to market conditions, but the Trustees consider this to have been satisfactory.

Financial security

The accumulated funds of the charity at 30th September 2021 are shown in total in the Balance Sheet on page 7 and details of the restricted funds are shown in note 11. Unrestricted funds amounted to £739,778 and the trustees consider this to be sufficient to safeguard the charity's activities.

Stothard Road Scheme Limited

Report of the Trustees **for the Year Ended 30th September 2021**

FUTURE DEVELOPMENTS

The key focus for the Charity remains the on-going sustainability of the service. The Charity already commits funds to ensure that we continue to provide, and where possible improve, our care for our tenants as funding streams come under increasing pressure.

With continuing confidence in our resilient financial position, together with the opportunities opening up following the management restructure and new appointment, the charity will be reviewing its forward planning. This will be in the light of the ageing profile of current tenants, changes in the demographic and range of needs of potential new tenants, the capacity of staffing levels and skills profile to deal with new challenges, variability in the nature and level of public funding to support independent living and the potential of further changes in the larger economic climate.

We will make a costed review and impact assessment, of ways of creating and supporting increased capacity for the service the charity provides. This will be accompanied by work to fully scope the potential for extra tenant units either on site or nearby.

Development of a new website will aim to raise awareness of this work, publicise the Scheme more widely and provide a shop window for prospective tenants, staff or Trustees.

The Charity expects to set a budget to support the development costs, funded from its investment income. The intention will then be to establish a stable long term funding base linked to public funding support for independent living.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document namely its Articles of Association, constituting a limited company, limited by guarantee, as defined by the Companies Acts 1985 and 2006.

Recruitment and appointment of new trustees

In addition to those members who are co-opted, the Articles of Association provide for the annual appointment of independent trustees. There is a policy for the future recruitment of trustees with reference to the Scheme's Equality and Diversity Policy.

The induction and training of new trustees, comprises meetings with existing trustees, staff and tenants, to explain the nature of the Scheme, its working and procedures. All Trustees have signed a Code of Conduct relative to their service.

The Charity continues its search to expand the skills and diversity of its Board of Trustees. Four meetings were held during the period including the Annual General Meeting.

Risk management

The Trustees have a duty to identify and review the risks to which the Scheme is exposed. This is done annually to ensure that appropriate controls are in place to prevent fraud and error, plus the renewal of enhanced Disclosure and Barring Service checks when appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02712250 (England and Wales)

Registered Charity number

1011967

Registered office

Stothard Court
45 Stothard Road
Sheffield
South Yorkshire
S10 1RD

Trustees

C G Dean
Mrs M Goddard
Mrs N E Rose (resigned 5.7.21)
Mrs J A Tippet
J P T Grant
P J Slater
Mrs K Ryan-Murray (appointed 5.7.21)

Stothard Road Scheme Limited

Report of the Trustees
for the Year Ended 30th September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

C G Dean

Independent Examiner

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

Christy L A Dean

C G Dean - Trustee

**Independent Examiner's Report to the Trustees of
Stothard Road Scheme Limited**

Independent examiner's report to the trustees of Stothard Road Scheme Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Hewson

Ian J Hewson
Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Date: 7/3/22

Stothard Road Scheme Limited

**Statement of Financial Activities
for the Year Ended 30th September 2021**

	Notes	30.9.21 Unrestricted funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support charges		70,950	71,691
Investment income	2	8,354	8,652
Total		79,304	80,343
EXPENDITURE ON			
Charitable activities			
Direct costs of support services to tenants		88,094	77,938
Net gains on investments		117,662	68,336
NET INCOME		108,872	70,741
RECONCILIATION OF FUNDS			
Total funds brought forward		919,219	848,478
TOTAL FUNDS CARRIED FORWARD		1,028,091	919,219

The notes form part of these financial statements

Stothard Road Scheme Limited

Balance Sheet
30th September 2021

	Notes	30.9.21 Unrestricted funds £	30.9.20 Total funds £
FIXED ASSETS			
Tangible assets	7	1,790	2,695
Investments	8	934,839	817,177
		936,629	819,872
CURRENT ASSETS			
Debtors	9	5,251	8,466
Cash at bank		90,886	94,787
		96,137	103,253
CREDITORS			
Amounts falling due within one year	10	(4,675)	(3,906)
		91,462	99,347
NET CURRENT ASSETS			
		1,028,091	919,219
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,028,091	919,219
NET ASSETS			
		1,028,091	919,219
FUNDS			
Unrestricted funds:	11		
General fund		739,778	630,906
Void Reserve (Designated)		9,000	9,000
Fixtures Replacement Reserve (Designated)		15,000	15,000
Property Development Reserve (Designated)		264,313	264,313
		1,028,091	919,219
TOTAL FUNDS			
		1,028,091	919,219

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

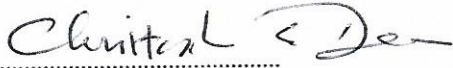
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Stothard Road Scheme Limited

Balance Sheet - continued
30th September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/3/22 and were signed on its behalf by:



C G Dean - Trustee



M Goddard - Trustee

Stothard Road Scheme Limited

Notes to the Financial Statements for the Year Ended 30th September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are attributable to the General Fund. There is no apportionment of costs to the other funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stothard Road Scheme Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

1. ACCOUNTING POLICIES - continued

Currency presentation

The financial statements are presented in Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial Instruments.

Financial Instruments are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	<u>8,354</u>	<u>8,652</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	<u>2,265</u>	<u>5,318</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Support workers	<u>2</u>	3
Management co-ordinator/Project manager	<u>1</u>	1
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

No employee received emoluments of more than £60,000.

Stothard Road Scheme Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Support charges	71,691
Investment income	8,652
Total	80,343
 EXPENDITURE ON	
Charitable activities	
Direct costs of support services to tenants	77,938
Net gains on investments	68,336
NET INCOME	70,741
 RECONCILIATION OF FUNDS	
Total funds brought forward	848,478
TOTAL FUNDS CARRIED FORWARD	919,219
 7. TANGIBLE FIXED ASSETS	
	Fixtures and fittings £
COST	
At 1st October 2020	38,096
Additions	1,360
At 30th September 2021	39,456
DEPRECIATION	
At 1st October 2020	35,401
Charge for year	2,265
At 30th September 2021	37,666
NET BOOK VALUE	
At 30th September 2021	1,790
At 30th September 2020	2,695

Stothard Road Scheme Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

8. FIXED ASSET INVESTMENTS

The only investment is in the Charities Official Investment Fund Accumulation Shares. The historical cost of the investment is £390,000 (2020: £390,000).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Accrued income	984	4,629
Prepayments	4,267	3,837
	5,251	8,466
	5,251	8,466

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other creditors	4,675	3,906
	4,675	3,906
	4,675	3,906

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	630,906	108,872	739,778
Void Reserve (Designated)	9,000	-	9,000
Fixtures Replacement Reserve (Designated)	15,000	-	15,000
Property Development Reserve (Designated)	264,313	-	264,313
	919,219	108,872	1,028,091
TOTAL FUNDS	919,219	108,872	1,028,091
	919,219	108,872	1,028,091

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,304	(88,094)	117,662	108,872
	79,304	(88,094)	117,662	108,872
TOTAL FUNDS	79,304	(88,094)	117,662	108,872
	79,304	(88,094)	117,662	108,872

Stothard Road Scheme Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	560,165	70,741	630,906
Void Reserve (Designated)	9,000	-	9,000
Fixtures Replacement Reserve (Designated)	15,000	-	15,000
Property Development Reserve (Designated)	264,313	-	264,313
	<u>848,478</u>	<u>70,741</u>	<u>919,219</u>
TOTAL FUNDS	<u>848,478</u>	<u>70,741</u>	<u>919,219</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,343	(77,938)	68,336	70,741
	<u>80,343</u>	<u>(77,938)</u>	<u>68,336</u>	<u>70,741</u>
TOTAL FUNDS	<u>80,343</u>	<u>(77,938)</u>	<u>68,336</u>	<u>70,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	560,165	179,613	739,778
Void Reserve (Designated)	9,000	-	9,000
Fixtures Replacement Reserve (Designated)	15,000	-	15,000
Property Development Reserve (Designated)	264,313	-	264,313
	<u>848,478</u>	<u>179,613</u>	<u>1,028,091</u>
TOTAL FUNDS	<u>848,478</u>	<u>179,613</u>	<u>1,028,091</u>

Stothard Road Scheme Limited

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	159,647	(166,032)	185,998	179,613
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,647</u>	<u>(166,032)</u>	<u>185,998</u>	<u>179,613</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

13. ULTIMATE CONTROLLING PARTY

No party has outright control of the charity.

Stothard Road Scheme Limited

Detailed Statement of Financial Activities
for the Year Ended 30th September 2021

	30.9.21	30.9.20
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	8,354	8,652
Charitable activities		
Tenant rent & service charges	32,228	35,442
Tenant social care	38,722	36,249
	<hr/>	<hr/>
	70,950	71,691
	<hr/>	<hr/>
Total incoming resources	79,304	80,343
 EXPENDITURE		
Charitable activities		
Wages	71,836	57,253
Pensions	903	1,903
Tenant activity contributions	1,262	1,497
Repairs and renewals	3,868	3,159
Warden call charges	1,474	1,474
	<hr/>	<hr/>
	79,343	65,286
 Administration costs		
Management		
Insurance	1,461	1,422
Telephone	2,105	2,142
Postage and stationery	405	433
Consultancy	170	780
Sundries	485	386
Staff training	-	370
Depreciation of tangible fixed assets	2,265	5,319
	<hr/>	<hr/>
	6,891	10,852
 Finance		
Bank charges	60	-
 Governance costs		
Accountancy	1,800	1,800
	<hr/>	<hr/>
Total resources expended	88,094	77,938
	<hr/>	<hr/>
Net (expenditure)/income	(8,790)	2,405
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements