

The Firdale Christian Trust

Registered Charity No 1011863

Annual Report

1 May 2024 to 30 April 2025

Appendix 'A'

Trustees

Mr Matthew Kenneth Milburn

Mr Philip John Milburn

Mr Joe David Milburn

Mr Max William Milburn

Mr Simon Higgins

Correspondence address

The Firdale Christian Trust
3 Martin Close
Oakham
Rutland
LE15 6HB

The Firdale Christian Trust
Registered Charity No 1011863

Annual Report
1 May 2024 to 30 April 2025

Trust objectives

The objectives of the Trust are; the promotion of Christian faith in the lives of individuals and communities, the advancement of education and health and relief of suffering. Administration of the Trust is governed by a Trust Deed dated 18th March 1991. The Trust has six trustees whose names are listed in Appendix 'A' together with the address of the Trust.

Activities in the year

The death of the founding Trustees (and sponsors) in 2016 and 2017 meant a significant gift was left to the Trust which has been placed in several investments. Revenue from these investments is used to support the Trust aims.

2024 – 25 has been a year in which relatively new Trustees have again felt more confident within their roles and responsibilities. The value of gifts made this year has decreased slightly from £72,175 in 2024 to £65,346.47 in 2025. Challenges in financial and property markets mean that the capital assets have also dropped slightly this year, however they remain healthy standing at £1,416,038.71 down about £25,000 from 2024 levels.

The following key strategic decisions have been reaffirmed by trustees:

- The rental of the Trust's property asset (21 Charter House) to create income to support Trust objectives
- The provision of loans from savings made to generate interest / income and support Trust objectives
- Trustees have continued to make gifts / donations to individuals and organisations that were supported by founding trustees
- Trustees have made further gifts / donations to different individuals and organisations that align with the objectives of the Trust

Income in 2024-25 was £71,476.85.

£17,420.75 was committed to bills and service charges. This includes a very hefty bill of to help to replace the lifts at 21 Charter House. This bill has had a significant impact on the accounts for this year but, obviously, needed to be settled to preserve the value of the apartment as a key asset for the Trust.

After gifts, and all bills have been met, The Trust shows an in-year deficit of £11,290.37 which Trustees deem to be manageable. Without the bill for the lift, the Trust would again have made a small surplus.

As the Trust income for this year is over £25,000, Paul Kennedy, former Financial Director for an Academy Chain has independently audited the accounts. Trustees express their thanks to Paul for this pro bono service.

The interest on the Rokat loan remained at 1% above the standard interest rate. If the base rate comes down, the Trust will still get a minimum of 5% return.

As stated, in this financial year, £65,346.47 was gifted to beneficiaries.

As well as £3000 worth of support for St. Martin's / St Thomas' Church, the Trust has continued to support Kingstone School in Uganda. The Trust has a long-standing relationship with the school dating back to 2006. Trustees have visited the school to ensure that all monies gifted are spent on those working and learning at the school. Post Covid the decision was taken to support the redevelopment of the school and in the last year, the Trust has gifted £57,700 to help in this work. There are now 170 children at the school and two primary schools are also joining the Kingstone family. £24,000 has been spent on salaries for those who work at the school with the other £33,000 being committed to buildings and infrastructure projects.

Our aim is to work towards making sure that the school is self-sustaining. I have been to Uganda to visit the school once again this year and I have had personal overview of how the large-scale gifting that the Trust has provided is being deployed. I have worked closely with the school for nearly 20 years and am confident that the funds are being spent appropriately. In October of 2025 (after this reporting period) the school welcomed six other UK teachers and professionals. I very much hope that other Trustees feel able to join me on future visits to the school.

Other beneficiaries include Barnsley Youth Choir and the Leaders of Worship Trust an organization that has been supported by the Trust founders for many years. We have also given small gifts to individuals who are seeking to further their study of Theology.

To ease the speed of transactions, I have made several gifts (via Just Giving and other charity websites) from my personal account and then recharged the Trust for these gifts on the same day. These appear on the accounts, can be audited, and tracked and I am happy for Trustees to look at my personal statements to confirm the payments have been made.

Matthew Milburn Chair of Trustees

December 2025

The Firdale Christian Trust

Income and expenditure account

1 May 2024 to 30 April 2025

Income & Expenditure Account				
INCOME				
21 Charter House Rent	£ 28,000.00			
Interest from loans	£ 18,476.85			
Transfer from investments	£ 25,000.00			
Total Income			£ 71,476.85	
EXPENDITURE				
Payments to beneficiaries	£ 65,346.47			
Bank Charges	£ 60.40			
Utilities	£ 2,369.82			
Service charges and maintainance	£ 14,990.53			
Total expenditure			£ 82,767.22	
Net Income			<u>-£ 11,290.37</u>	

The Firdale Christian Trust

Capital Account at 30th April 2025

Capital account as of 1.5.25		
Assets		
21 Charter House	£ 890,000.00	Estimated valuation
Loan to Rokat Group	£ 310,000.00	Secured loan gaining 1% above base rate interest
Tilney Active Portfolio Fund	£ 184,945.70	
HSBC Community Account 324	£ 30,992.20	Working account
HSBC Business Account 258	£ 100.81	Reserve / investment account
Total assets	£1,416,038.71	

Firdale Christian Trust accounts for 1st May 2024 to 30th April 2025
CHARITY REGISTRATION NO. 1011863

Date	Pay type	Payment from or to	Service charges and maintainance	Bank charges
01-Mat-24	SO	ST THOMAS ON THE B		
12-May-24	DR	TOTAL CHARGES TO 20APR2024		£ 5.00
20-May-24	BP	KUP Kingstone Relaunch of KUP		
20-May-24	BP	KUP Kingstone Final Kings House		
28-May-24	DD	EDF ENERGY		
28-May-24	DD	BRITISH GAS		
3-Jun-24	SO	ST THOMAS ON THE B		
11-Jun-24	DR	TOTAL CHARGES TO 20MAY2024		£ 5.00
13-Jun-24	BP	KUP Kingstone Beds & Tables / KH		
20-Jun-24	BP	KUP Kingstone Monthly Salaries		
25-Jun-24	DD	EDF ENERGY		
1-Jul-24	SO	ST THOMAS ON THE B		
4-Jul-24	BP	Ethan Tan Ministry trainee		
12-Jul-24	DR	TOTAL CHARGES TO 20JUN2024		£ 5.00
20-Jul-24	BP	KUP Kingstone Relaunch of KUP		
20-Jul-24	BP	KUP Kingstone Computer deposit		
25-Jul-24	DD	EDF ENERGY		
25-Jul-24	BP	KUP Kingstone Pauls pay		
1-Aug-24	SO	ST THOMAS ON THE B		
11-Aug-24	DR	TOTAL CHARGES TO 20JUL2024		£ 5.00
20-Aug-24	BP	KUP Kingstone Relaunch of KUP		
27-Aug-24	DD	EDF ENERGY		
28-Aug-24	DD	BRITISH GAS		
30-Aug-24	BP	Calvert Exmoor via MMN		
30-Aug-24	BP	Leaders of Worship Gift to LWPT		
2-Sep-24	SO	ST THOMAS ON THE B		
11-Sep-24	DR	TOTAL CHARGES TO 20AUG2024		£ 5.00
13-Sep-24	BP	James Taylor run Duchenne UK via MMN		
21-Sep-24	BP	KUP Kingstone Relaunch of KUP		
25-Sep-24	DD	EDF ENERGY		
30-Sep-24	BP	KUP Kingstone Finish off K.House		
30-Sep-24	BP	Stiles Harold Will Service Chrg 12480	£ 168.54	
30-Sep-24	BP	Stiles Harold Will Car Park Exp 12480	£ 465.41	
1-Oct-24	SO	ST THOMAS ON THE B		
7-Oct-24	DD	THAMES WATER		
12-Oct-24	DR	TOTAL CHARGES TO 20SEP2024		£ 5.00
20-Oct-24	BP	KUP Kingstone Relaunch of KUP		
25-Oct-24	DD	EDF ENERGY		
1-Nov-24	SO	ST THOMAS ON THE B		
11-Nov-24	DR	TOTAL CHARGES TO 20OCT2024		£ 5.00
14-Nov-24	CHQ	Naomi Sherwood Study fees 100441		
20-Nov-24	BP	KUP Kingstone Relaunch of KUP		
25-Nov-24	DD	EDF ENERGY		
27-Nov-24	BP	Liz Fisher Cancer research via MMN		
28-Nov-24	DD	BRITISH GAS		

2-Dec-24 SO	ST THOMAS ON THE B		
6-Dec-24 CR	THE FIRDALE CHRIST EPIS LTD CM AC		
8-Dec-24 BP	KUP Kingstone New class block p1		
9-Dec-24 BP	MR B MCALEA Theology in Aus.		
12-Dec-24 DR	TOTAL CHARGES TO 20NOV2024	£	5.40
15-Dec-24 BP	KUP Kingstone New Class block 2		
20-Dec-24 BP	KUP Kingstone Relaunch of KUP		
15-Dec-24 BP	KUP Kingstone New Class block 2		
20-Dec-24 BP	KUP Kingstone Relaunch of KUP		
27-Dec-24 DD	EDF ENERGY		
2-Jan-25 SO	ST THOMAS ON THE B		
11-Jan-25 CHG	TOTAL CHARGES TO 20DEC2024	£	5.00
27-Jan-25 DD	EDF ENERGY		
3-Feb-25 SO	ST THOMAS ON THE B		
11-Feb-25 CHG	TOTAL CHARGES TO 20JAN2025	£	5.00
24-Feb-25 BP	BYC Charity dinner		
24-Feb-25 BP	KUP urgent beds via MMN		
24-Feb-25 BP	KUP Feb salaries via MMN		
24-Feb-25 BP	KUP Jan salaries via MMN		
25-Feb-25 BP	Gateway Church Gateway Barnsley		
25-Feb-25 DD	EDF ENERGY		
28-Feb-25 DD	BRITISH GAS		
3-Mar-25 SO	ST THOMAS ON THE B		
14-Mar-25 CHG	TOTAL CHARGES TO 20FEB2025	£	5.00
17-Mar-25 BP	Billy H Marathon via MMN		
19-Mar-25 BP	BYC The Big Give via MMN		
20-Mar-25 BP	KUP Kingstone March salaries		
25-Mar-25 DD	EDF ENERGY		
30-Mar-25 BP	KUP Kingstone Waste incinerator		
30-Mar-25 BP	KUP Kingstone Metal beds		
31-Mar-25 BP	KUP Kingstone Beds extra fee		
31-Mar-25 BP	Stiles Harold Will Tenant refce 12480	£	14,356.58
31-Mar-25 CR	Roket Property SerROKET INTEREST		
1-Apr-25 BP	MILBURNJ RENT		
1-Apr-25 SO	ST THOMAS ON THE B		
3-Apr-25 DD	THAMES WATER		
11-Apr-25 CHG	TOTAL CHARGES TO 20MAR2025	£	5.00
20-Apr-25 BP	KUP Kingstone Relaunch of KUP		
25-Apr-25 DD	EDF ENERGY		

£	14,990.53	£	60.40
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Utilities	FCT gifts	Income
	£ 250.00	
	£ 2,000.00	
	£ 5,000.00	
£ 163.56		
£ 29.49		
	£ 250.00	
	£ 1,146.00	
	£ 2,000.00	
£ 177.59		
	£ 250.00	
	£ 500.00	
	£ 1,820.00	
	£ 600.00	
£ 177.59		
	£ 181.50	
	£ 250.00	
	£ 2,000.00	
£ 177.59		
£ 30.65		
	£ 100.00	
	£ 250.00	
	£ 250.00	
	£ 200.00	
	£ 2,000.00	
£ 177.59		
	£ 3,500.00	
	£ 250.00	
£ 181.19		
	£ 2,000.00	
£ 143.62		
	£ 250.00	
	£ 500.00	
	£ 2,000.00	
£ 143.62		
	£ 500.00	
£ 32.86		

£ 250.00

£ 25,000.00

£ 6,500.00

£ 500.00

£ 6,000.00

£ 2,000.00

£ 6,000.00

£ 2,000.00

£ 143.62

£ 250.00

£ 143.62

£ 250.00

£ 380.00

£ 700.00

£ 2,000.00

£ 2,000.00

£ 500.00

£ 143.62

£ 35.52

£ 250.00

£ 215.00

£ 1,002.00

£ 2,000.00

£ 143.62

£ 1,163.74

£ 769.23

£ 319.00

£ 18,476.85

£ 28,000.00

£ 250.00

£ 180.85

£ 2,000.00

£ 143.62

£ 2,369.82 £ 65,346.47 £ 71,476.85

Income & Expenditure Account

INCOME

21 Charter House Rent	£ 28,000.00
Interest from loans	£ 18,476.85
Transfer from investments	£ 25,000.00

Total Income £ 71,476.85

EXPENDITURE

Payments to beneficiaries	£ 65,346.47
Bank Charges	£ 60.40
Utilities	£ 2,369.82
Service charges and maintainance	£ 14,990.53

Total expenditure £ 82,767.22

Net Income -£ 11,290.37

Date	Beneficiary	Gift
01-Mar-24	ST THOMAS ON THE B	£ 250.00
17-Mar-25	Billy H Marathon via MMN	£ 215.00
24-Feb-25	BYC Charity dinner	£ 380.00
19-Mar-25	BYC The Big Give via MMN	£ 1,002.00
30-Aug-24	Calvert Exmoor via MMN	£ 100.00
4-Jul-24	Ethan Tan Ministry trainee	£ 500.00
25-Feb-25	Gateway Church Gateway Barnsley	£ 500.00
13-Sep-24	James Taylor run Duchenne UK via MMN	£ 200.00
24-Feb-25	KUP Feb salaries via MMN	£ 2,000.00
24-Feb-25	KUP Jan salaries via MMN	£ 2,000.00
13-Jun-24	KUP Kingstone Beds & Tables / KH	£ 1,146.00
31-Mar-25	KUP Kingstone Beds extra fee	£ 319.00
20-Jul-24	KUP Kingstone Computer deposit	£ 600.00
20-May-24	KUP Kingstone Final Kings House	£ 5,000.00
30-Sep-24	KUP Kingstone Finish off K.House	£ 3,500.00
20-Mar-25	KUP Kingstone March salaries	£ 2,000.00
30-Mar-25	KUP Kingstone Metal beds	£ 769.23
20-Jun-24	KUP Kingstone Monthly Salaries	£ 2,000.00
15-Dec-24	KUP Kingstone New Class block 2	£ 6,000.00
15-Dec-24	KUP Kingstone New Class block 2	£ 6,000.00
8-Dec-24	KUP Kingstone New class block p1	£ 6,500.00
25-Jul-24	KUP Kingstone Pauls pay	£ 181.50
20-May-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Jul-24	KUP Kingstone Relaunch of KUP	£ 1,820.00
20-Aug-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
21-Sep-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Oct-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Nov-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Dec-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Dec-24	KUP Kingstone Relaunch of KUP	£ 2,000.00
20-Apr-25	KUP Kingstone Relaunch of KUP	£ 2,000.00
30-Mar-25	KUP Kingstone Waste incinerator	£ 1,163.74
24-Feb-25	KUP urgent beds via MMN	£ 700.00
30-Aug-24	Leaders of Worship Gift to LWPT	£ 250.00
27-Nov-24	Liz Fisher Cancer research via MMN	£ 500.00
9-Dec-24	MR B MCALEA Theology in Aus.	£ 500.00
14-Nov-24	Naomi Sherwood Study fees 100441	£ 500.00
3-Jun-24	ST THOMAS ON THE B	£ 250.00
1-Jul-24	ST THOMAS ON THE B	£ 250.00
1-Aug-24	ST THOMAS ON THE B	£ 250.00
2-Sep-24	ST THOMAS ON THE B	£ 250.00
1-Oct-24	ST THOMAS ON THE B	£ 250.00
1-Nov-24	ST THOMAS ON THE B	£ 250.00
2-Dec-24	ST THOMAS ON THE B	£ 250.00
2-Jan-25	ST THOMAS ON THE B	£ 250.00
3-Feb-25	ST THOMAS ON THE B	£ 250.00
3-Mar-25	ST THOMAS ON THE B	£ 250.00
1-Apr-25	ST THOMAS ON THE B	£ 250.00

£ 65,346.47

Beneficiary	Gift	Classification	
		Charity	Individual
Kingstone School Uganda	£ 57,699.47	£ 57,699.47	
St Martin's and St Thomas' Church	£ 3,000.00		
Barnsley Youth Choir	£ 1,382.00	£ 1,382.00	
Ethan Tan Ministry trainee	£ 500.00		£ 500.00
Gateway Church Gateway Barnsley	£ 500.00		
Liz Fisher Cancer research via MMN	£ 500.00	£ 500.00	
MR B MCALEA Theology in Aus.	£ 500.00		£ 500.00
Naomi Sherwood Study fees 100441	£ 500.00		£ 500.00
Leaders of Worship Gift to LWPT	£ 250.00	£ 250.00	
Billy H Marathon via MMN	£ 215.00	£ 215.00	
James Taylor run Duchenne UK via MMN	£ 200.00	£ 200.00	
Calvert Exmoor via MMN	£ 100.00	£ 100.00	
	£ 65,346.47	£ 60,346.47	£ 1,500.00

Other

£ 3,000.00

£ 500.00

£ 3,500.00

Capital account as of 1.5.25

Assets

21 Charter House	£	890,000.00	Estimated valuation
Loan to Rokat Group	£	310,000.00	Secured loan gaining 1% above base rate interest
Tilney Active Portfolio Fund	£	184,945.70	
HSBC Community Account 324	£	30,992.20	Working account
HSBC Business Account 258	£	100.81	Reserve / investment account
Total assets		£ 1,416,038.71	

p.kennedy@jollyboysbrewery.co.uk

Dec 19, 2025, 11:29 AM (3
days ago)

to me

Hi Matthew

Checked through and tidied up accounts - attached. Only one error with calculations: deficit is £11290.37 which I amended in the narrative and the I&E table of the Trustees report. The capital assets figures in the accounts do not match the figures in the capital assets table at the end of the Trustees report - is this correct as they relate to different periods?

Hope you have a fab Christmas and hopefully catch up for a beer or two in the New Year,
Paul x