

The Firdale Christian Trust

Registered Charity No 1011863

Annual Report

1 May 2020 to 30 April 2021

Appendix 'A'

Trustees

Mr Matthew Kenneth Milburn

Mr Philip John Milburn

Mr Joe David Milburn

Mr Max William Milburn

Mr Simon Higgins

Correspondence address

The Firdale Christian Trust
3 Martin Close
Oakham
Rutland
LE15 6HB

The Firdale Christian Trust
Registered Charity No 1011863

Annual Report
1 May 2020 to 30 April 2021

Trust objectives

The objectives of the Trust are; the promotion of Christian faith in the lives of individuals and communities the advancement of education and health and relief of suffering. Administration of the Trust is governed by a Trust Deed dated 18th March 1991. The Trust has six trustees whose names are listed in Appendix 'A' together with the address of the Trust.

Activities in the year

The death of the founding Trustees (and sponsors) in 2016 and 2017 had a profound impact on the Trust. It took time to form the new board of trustees and to resolve complex legal, financial and inheritance issues. The founding trustees left a significant gift to the Trust on their passing and this has also had to be invested.

In light of the above 2020 – 21 has been a year of transition, as new Trustees come to terms with their roles and responsibilities.

The following key strategic decisions have been made by the new trustees.

- The rental of the Trusts property asset (21 Charter House) has been used to create income to support Trust objectives
- The provision of loans from the new funds have been made to generate interest / income and support Trust objectives
- Trustees have continued to make gifts / donations to individuals and organisations that were supported by founding trustees
- Trustees have begun to make gifts / donations to different individuals and organisations that align with the objectives of the Trust

Income of £254,244.93 includes a transfer of £210,000 from the Business Account to enable a further secured loan to Rokat Group of £160,000. This coupled with the loan made in 2019 of £150,000 means that the Trust has lent £310,000 to Rokat Group at an interest rate of 6% initially, reducing to 5% from 1.4.21. The income from these loans in this year has amounted to £18,088.65. The remaining income of £24,000 came from rental charge on 21 Charter House and an historic investment with Tilney, which produced an income of £2,156.28.

Expenditure was £10,560.48 of which £8,850 went to beneficiaries. £3,000 went to St Thomas' Church, £250 to the Childrens' Society, £1000 was donated to Gerard Beiboer Shaping Futures fund in Australia, £1000 to Keppelwray Trust and Kingstone School Uganda received £2,600. All of these orgnaisations were supported by the founding trustees. In addition 2 individuals shared £1000.

Matthew Milburn Chair of Trustees
2022

January

The Firdale Christian Trust

Income and expenditure account

1 May 2020 to 30 April 2021

INCOME

Cash from bank transfer		£210,000.00	
21 Charter House Rent		£ 24,000.00	
Interest from loans		£ 18,088.65	
Growth of Tilney investment		£ 2,156.28	
Loans made			
			£254,244.93

EXPENDITURE

Payments to beneficiaries			
	Individuals	£ 1,000.00	
	Organisations	£ 7,850.00	
Loans made		£160,000.00	
		£168,850.00	£ 85,394.93
Trust expenses		£ -	
Bank charges		£ 30.00	
			£ 85,364.93

PAYMENTS TO BENEFICIARIES 2020 - 21

Date	Payment from or to	FCT gifts
1.5.20	St Thomas on the Bourne	€ 3,000.00
24.5.20	The Children's Society	€ 250.00
27.11.20	Gift to Gerard Beiboer Shaping Futures	€ 1,000.00
27.1.21	Gift to Matthew Kirk	€ 500.00
28.1.21	Gift to The Keppleway Trust	€ 1,000.00
21.3.21	Gift to Kingstone School, Buikwe, Uganda	€ 2,600.00
22.3.21	Gift to Robert Jones	€ 500.00
		✓ € 8,850.00

The Firdale Christian Trust

Capital Account at 30th April 2021

Capital Account

**Capital account as of
1.5.21**

Assets

	£950,000.0	
21 Charter House	0	Estimated valuation
Loan to Rokat Group	£350,000.0	Secured loan gaining 5% interest
Tilney Active Portfolio Fund	0	
HSBC Community Account 324	£95,942.00	
HSBC Business Account 258	£95,195.98	Working account
	£40,089.66	Reserve / investment account
	£1,531,227.64	

Firdale Christian Trust income and outgoings 1st May 2020 to 31

Payment from or to

1.5.20	St Thomas on the Bourne
24.5.20	The Children's Society
26.5.20	EDF Energy
1.6.20	St Thomas on the Bourne
25.6.20	EDF Energy
1.7.20	St Thomas on the Bourne
6.7.20	British Gas
27.7.20	EDF Energy
3.8.20	St Thomas on the Bourne
24.8.20	Transfer from Business Manager act
25.8.20	EDF Energy
25.8.20	Loan to Rokat group
26.8.20	Loan to Rokat group
1.9.20	St Thomas on the Bourne
10.9.20	Thames Water
25.9.20	EDF Energy
1.10.20	St Thomas on the Bourne
14.10.20	British Gas
26.10.20	EDF Energy
30.10.20	Interest from Rokat Group
2.11.20	St Thomas on the Bourne
25.11.20	EDF Energy
27.11.20	Gift to Gerard Beiboer Shaping Futures
27.11.20	HSBC transfer charge
30.11.20	Interest from Rokat Group
1.12.20	St Thomas on the Bourne
29.12.20	EDF Energy
4.1.21	British Gas
4.1.21	St Thomas on the Bourne
7.1.21	Interest from Rokat Group
25.1.21	EDF Energy
27.1.21	Gift to Matthew Kirk
28.1.21	Gift to The Keppleway Trust
31.1.21	Interest from Rokat Group
1.2.21	St Thomas on the Bourne
25.2.21	EDF Energy
1.3.21	St Thomas on the Bourne
2.3.21	Interest from Rokat Group
4.3.21	LEI register

10.3.21	Thames Water
21.3.21	Gift to Kingstone School, Buikwe, Uganda
22.3.21	Gift to Robert Jones
25.3.21	EDF Energy
29.3.21	Phil and Ever rent 1.4.21 to 31.3.22
30.3.21	Phil and Ever rent
31.3.21	Phil and Ever rent
31.3.21	British Gas
31.3.21	Interest from Rokat Group
31.3.21	Interest from Rokat Group Loan 1
1.4.21	St Thomas on the Bourne
15.4.21	Gift to Kingstone School, Buikwe, Uganda
19.4.21	Gift to Kingstone School, Buikwe, Uganda
26.4.21	EDF Energy

Total

0th April 2021

Income

Outgoings

		£	250.00
		£	250.00
		£	41.00
		£	250.00
		£	41.00
		£	250.00
		£	44.84
		£	76.00
		£	250.00
£	210,000.00		
		£	76.00
		£	80,000.00
		£	80,000.00
		£	250.00
		£	125.43
		£	76.00
		£	250.00
		£	35.32
		£	76.00
£	1,399.23		
		£	250.00
		£	76.00
		£	1,000.00
		£	30.00
£	631.23		
		£	250.00
		£	76.00
		£	6.74
		£	250.00
£	652.27		
		£	150.00
		£	500.00
		£	1,000.00
£	652.27		
		£	250.00
		£	150.00
		£	250.00
£	589.15		
		£	150.00

		£	150.88
		£	1,300.00
		£	500.00
		£	150.00
£	10,000.00		
£	10,000.00		
£	4,000.00		
		£	29.27
£	652.27		
	13,512.23		
		£	250.00
		£	100.00
		£	1,200.00
		£	150.00

Total income		Total outgoings
£	252,088.65	£ 170,560.48

£ 210,000.00	Secure loan Investment
-£ 39,439.52	Total without loan

£ 291,528.17 Total with OMM endowments

£	14,104.48
£	18,694.43
£	52.28
£	32,851.19 Endowments from OMM estate

£ 258,676.98 Total without OMM endowments

Firdale Christian Trust accounts for 1st My 2020 to 30th April 2021

Date	Payment from or to	Endowments	Income	Bills	FCT gifts	Investments
1.5.20	St Thomas on the Bourne				£ 250.00	
24.5.20	The Children's Society				£ 250.00	
26.5.20	EDF Energy			£ 41.00		
1.6.20	St Thomas on the Bourne				£ 250.00	
25.6.20	EDF Energy			£ 41.00		
1.7.20	St Thomas on the Bourne				£ 250.00	
6.7.20	British Gas			£ 44.84		
27.7.20	EDF Energy			£ 76.00		
3.8.20	St Thomas on the Bourne				£ 250.00	
24.8.20	Transfer from Business Manager act	£ 210,000.00				
25.8.20	EDF Energy			£ 76.00		
25.8.20	Secure loan to Roket group					£ 80,000.00
26.8.20	Secure loan to Roket group					£ 80,000.00
1.9.20	St Thomas on the Bourne				£ 250.00	
10.9.20	Thames Water			£ 125.43		
25.9.20	EDF Energy			£ 76.00		
1.10.20	St Thomas on the Bourne				£ 250.00	
14.10.20	British Gas			£ 35.32		
26.10.20	EDF Energy			£ 76.00		
30.10.20	Interest from Roket Group		£ 1,399.23			
2.11.20	St Thomas on the Bourne				£ 250.00	
25.11.20	EDF Energy			£ 76.00		
27.11.20	Gift to Gerard Beiboer Shaping Futures				£ 1,000.00	
27.11.20	HSBC transfer charge			£ 30.00		
30.11.20	Interest from Roket Group		£ 631.23			
1.12.20	St Thomas on the Bourne				£ 250.00	
29.12.20	EDF Energy			£ 76.00		
4.1.21	British Gas			£ 6.74		
4.1.21	St Thomas on the Bourne				£ 250.00	
7.1.221	Interest from Roket Group		£ 652.27			
25.1.21	EDF Energy			£ 150.00		
27.1.21	Gift to Matthew Kirk				£ 500.00	
28.1.21	Gift to The Keppleway Trust				£ 1,000.00	
31.1.21	Interest from Roket Group		£ 652.27			
1.2.21	St Thomas on the Bourne				£ 250.00	
25.2.21	EDF Energy			£ 150.00		
1.3.21	St Thomas on the Bourne				£ 250.00	
2.3.21	Interest from Roket Group		£ 589.15			
4.3.21	LEI register			£ 150.00		
10.3.21	Thames Water			£ 150.88		
21.3.21	Gift to Kingstone School, Buikwe, Uganda				£ 1,300.00	
22.3.21	Gift to Robert Jones				£ 500.00	
25.3.21	EDF Energy			£ 150.00		
29.3.21	Phil and Ever rent 1.4.21 to 31.3.22		£ 10,000.00			
30.3.21	Phil and Ever rent		£ 10,000.00			
31.3.21	Phil and Ever rent		£ 4,000.00			
31.3.21	British Gas			£ 29.27		
31.3.21	Interest from Roket Group		£ 652.27			
31.3.21	Interest from Roket Group Loan 1		£ 13,512.23			
1.4.21	St Thomas on the Bourne				£ 250.00	
15.4.21	Gift to Kingstone School, Buikwe, Uganda				£ 100.00	
19.4.21	Gift to Kingstone School, Buikwe, Uganda				£ 1,200.00	
26.4.21	EDF Energy			£ 150.00		
			Total income	Total costs	Total gifts	
	Total		£ 42,088.65	£ 1,710.48	£ 8,850.00	

Income & Expenditure Account

INCOME

21 Charter House Rent	£	24,000.00
Interest from loans	£	18,089.00

Total

EXPENDITURE

Payments to beneficiaries	£	8,850.00
Bank Charges	£	30.00
Utilities	£	1,710.00

Total

Net Income

£ 42,089.00

£ 10,590.00

£ 31,499.00

Date	Payment from or to	FCT gifts	
1.5.20	St Thomas on the Bourne	£	3,000.00
24.5.20	The Children's Society	£	250.00
27.11.20	Gift to Gerard Beiboer Shaping Futures	£	1,000.00
27.1.21	Gift to Matthew Kirk	£	500.00
28.1.21	Gift to The Keppleway Trust	£	1,000.00
21.3.21	Gift to Kingstone School, Buikwe, Uganda	£	2,600.00
22.3.21	Gift to Robert Jones	£	500.00
		£	8,850.00

Capital account as of 1.5.21

Assets

21 Charter House	£	950,000.00
Loan to Rokat Group	£	350,000.00
Tilney Active Portfolio Fund	£	95,942.00
HSBC Community Account 324	£	95,195.98
HSBC Business Account 258	£	40,089.66
	£	1,531,227.64

Estimated valuation

Secured loan gaining 5% interest

Working account

Reserve / investment account

Examiners / Auditors report

February 18th 2022

To whom it may concern

I have examined the accounts 1 May 2020 to 30 April 2021 of **The Firdale Christian Trust**, Registered Charity No 1011863.

I can confirm that they are accurate and appropriate for the activities of the charity.

Paul Kennedy

Paul Kennedy / Director of Business & Operations
paul.kennedy@enquirelearningtrust.org / 07808 085214

Enquire Learning Trust
Unit 18, Appleton Court, Wakefield, WF2 7AR