

Charity registration number: 1011839

# Okehampton Community and Recreation Association

Annual Report and Financial Statements  
for the Year Ended 30 September 2023



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **Okehampton Community and Recreation Association**

## **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 22

# Okehampton Community and Recreation Association

## Reference and Administrative Details

<b>Trustees</b>	A Ewen S D G Vallance P T Davies (appointed 1 February 2023) J F B Jarvis D I G Brett C Marsh (resigned 1 February 2023) R J Tolley J Malcolm R Metherell
<b>Charity Registration Number</b>	1011839
<b>Principal Office</b>	Pavilion in the Park Okehampton EX20 1GE
<b>Independent Examiner</b>	Robyn Gifford-England ACA Independent Examiner Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD

# Okehampton Community and Recreation Association

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

### **Objectives and activities**

#### ***Objects and aims***

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and Hamlets and an area of benefit covering West Devon, Mid Devon and Torridge District; (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### ***Objectives, strategies and activities***

During the year the Charity's main activities were;

- i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon and Mid Devon;
- ii) the management of the Pavilion in The Park in Okehampton; and
- iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

#### ***Public benefit***

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The financial year brought more challenging conditions with increases in wages, bills, the cost of living crisis and a reduction in funding opportunities. Whilst this has had an impact on the charity's performance financially OCRA has continued to do what it does best, providing opportunities for the community.

The Pavilion in the Park has picked up new clientele in the café and in the Lounge upstairs with our Make and Move home educated sessions, mums and baby fitness sessions, Tai Chi, Yoga, Wren Music's Singing for Wellbeing project and the new Okey Memory Café. The Pavilion Café has become a hub for the Rambler's Wellbeing Walking groups, youth workers, support groups for Carers, Stroke recovery and literacy as well as retaining more regular customers.

# Okehampton Community and Recreation Association

## Trustees' Report (continued)

From the outset of the financial year our work in schools provided much needed support to the curriculum teams and variety for the children, with OCRA delivering curriculum, after school and school games sessions across West Devon and Torridge districts. With this in mind Schools are really struggling to leave their premises so we've had to alter our delivery models to incorporate virtual competitions and after school sessions allowing parents to assist with transport.

We have also lost some of our curriculum delivery due the pressures on budgets within schools but we still achieved 15644 individual attendances in the academic year across the partnership.

External hire of the facilities, particularly the All-Weather pitch has flourished with occupancy hitting high percentages 5 days out of 7. Grass pitch hire continues to improve as does our utilisation of indoor spaces. This is tempered by large increases in maintenance and utility costs and increased usage by Okehampton College for exams.

Okehampton United Charities have once again provided funding for the administration of the charity which continues to be vital in our development. We are continuing to work towards their desired aim of reducing our reliance on their funding each year.

OCRA's partnership working has started to increase with further links to the North Dartmoor Primary Care Network, Dartmoor Multi Academy Trust, Devon Cricket, Plymouth Argyle Community Trust and Devon FA being strengthened. Current agreements continue to work well with revisions to the agreements with Fusion Lifestyle, Okehampton College, and Okehampton and District Tennis Club being completed. OCRA provided the activities for the Devon County Council funded holiday activities and food programme across the financial year with delivery taking place across the area of benefit for primary and secondary ages.

Attendances (financial year):

22-23 59288

21-22 75028

20-21 32948

OCRA Trustees wish to recognise the input and assistance of all staff and volunteers. They are indispensable in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

## Financial review

### Income

Overall income for the year was £352,803 (2022: 379,359). This includes 45,159 in grant which are an essential component of the finances of the Charity. Continued grant support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

### Expenditure

Direct charitable expenditure for the year was 370,517 (2022: 398,564).

### Policy on reserves

The level of reserves remains positive and within policy level. There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £ (2022: £30,317). Current reserves equate to between 1 and 2 months' worth of expenditure.

# **Okehampton Community and Recreation Association**

## **Trustees' Report (continued)**

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

Our delivery is once again the brightest spark this financial year with our School Sports Partnership going from strength to strength. The re-establishment of indoor activities has provided access to social activities in Okehampton, its surrounding areas and wider via our partnership working. This includes social Football, Basketball and Badminton, plus Walking Netball and Football. Our focus on holiday activity provision, school festivals, opportunities for partnership working and events in Simmons Park will hopefully provide new opportunities to broaden OCRA's visibility and inclusion of different demographics.

### **Structure, governance and management**

#### ***Nature of governing document***

Constitution dated 8th May 1991 as amended 5th March 2001, and 22nd July 2015, 12th February 2020 and 27th April 2021.

#### **Members of OCRA**

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

#### **Board of Trustees**

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity.
- Up to two co-opted independent Trustees.

## **Okehampton Community and Recreation Association**

### **Trustees' Report (continued)**

#### ***Recruitment and appointment of trustees***

OCRA's board shall consist of:

Up to Four Trustees elected from the individual persons representing the member clubs and organisations at the Annual General Meeting each year; These are nominated by the member clubs and appointed at Annual General meeting each year.

Four Stakeholder Trustees one nominated by each of; Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity appointed at the Annual General meeting each year;

Up to two co-opted Independent Trustees with specific skills identified by the Board of Trustees as being useful for the governance Of OCRA appointed at the Annual General meeting each year

Trustees shall normally be appointed for a period of four years which may be followed by one further four year term only. If vacancies occur among the members of the Board of Trustees it shall have power to fill these on an Interim basis to hold office until the next Annual General Meeting.

#### ***Induction and training of trustees***

Trustees are required to read and sign the Charities Commission Trustee Declaration as part of their induction.

#### ***Organisational structure***

The day to day affairs of OCRA are managed by a Management Committee consisting of the four Member Trustees plus appropriate employees.

#### **Events after the year end and looking forward**

Strong performance and service has meant we have attracted new events for the financial year, which include (list not exhaustive):

Simmons Park parkrun  
Love to Move with Plymouth Argyle Trust  
HAF Winter and 2024 programme  
Help for Heroes Fundraising Walk  
Several running events  
Several Hockey Tournaments  
Pony Club Tetrathlon  
Fields In Trust  
Neon Run Active Devon event  
National Lottery funding

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

# Okehampton Community and Recreation Association

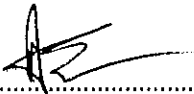
## Trustees' Report (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

  
.....  
A Ewen  
Trustee

  
R METRELL

## **Okehampton Community and Recreation Association**

### **Independent Examiner's Report to the trustees of Okehampton Community and Recreation Association**

I report to the trustees on my examination of the accounts of Okehampton Community and Recreation Association for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Okehampton Community and Recreation Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Okehampton Community and Recreation Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Okehampton Community and Recreation Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Okehampton Community and Recreation Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Robyn Gifford-England ACA  
Independent Examiner

Westcotts (SW) LLP  
Timberly  
South Street  
Axminster  
Devon  
EX13 5AD

Date:.....

## Okehampton Community and Recreation Association

### Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	17,564	30,204	47,768	82,355
Charitable activities	3	304,751	-	304,751	296,989
Investment Income	4	284	-	284	15
Total Income		<u>322,599</u>	<u>30,204</u>	<u>352,803</u>	<u>379,359</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(331,056)</u>	<u>(39,461)</u>	<u>(370,517)</u>	<u>(398,564)</u>
Total expenditure		<u>(331,056)</u>	<u>(39,461)</u>	<u>(370,517)</u>	<u>(398,564)</u>
Net expenditure		<u>(8,457)</u>	<u>(9,257)</u>	<u>(17,714)</u>	<u>(19,205)</u>
Net movement in funds		(8,457)	(9,257)	(17,714)	(19,205)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>33,867</u>	<u>473,504</u>	<u>507,371</u>	<u>526,576</u>
Total funds carried forward	17	<u>25,410</u>	<u>464,247</u>	<u>489,657</u>	<u>507,371</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 17.

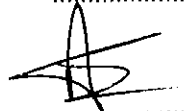
## Okehampton Community and Recreation Association

(Registration number: 1011839)

### Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	451,985	474,645
<b>Current assets</b>			
Stocks	12	2,011	2,982
Debtors	13	27,944	32,978
Cash at bank and in hand	14	44,758	22,483
		<u>74,713</u>	<u>58,443</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(37,041)</u>	<u>(25,717)</u>
<b>Net current assets</b>		<u>37,672</u>	<u>32,726</u>
<b>Net assets</b>		<u>489,657</u>	<u>507,371</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		464,247	473,504
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>25,410</u>	<u>33,867</u>
<b>Total funds</b>	17	<u>489,657</u>	<u>507,371</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
.....  
A Ewen  
Trustee

  
R METHGREW

# **Okehampton Community and Recreation Association**

## **Notes to the Financial Statements for the Year Ended 30 September 2023**

### **1 Accounting policies**

#### **General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Okehampton Community and Recreation Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## **Okehampton Community and Recreation Association**

### **Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold land & buildings	Straight line over the period to expiry of the lease agreement
Furniture & equipment	20% straight line

#### Research and development

Research and development expenditure is written off as incurred.

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial Instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### **Debt Instruments**

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations	2,609	-	2,609
Grants			
Government grants	9,289	-	9,289
Grants from other	5,666	30,204	35,870
	<u>17,564</u>	<u>30,204</u>	<u>47,768</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Donations	5,962	-	5,962
Grants			
Government grants	20,395	-	20,395
Grants from other	16,137	39,861	55,998
	<u>42,494</u>	<u>39,861</u>	<u>82,355</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
OCRA Activities	103,710	103,710
Facility bookings	53,849	53,849
Other income	1,354	1,354
Pavilion Income	145,838	145,838
	<u>304,751</u>	<u>304,751</u>

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
OCRA Activities	109,891	109,891
Facility bookings	56,524	56,524
Other income	1,398	1,398
Pavilion Income	129,176	129,176
	<u>296,989</u>	<u>296,989</u>

#### 4 Investment Income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Bank interest	284	284
	<u>284</u>	<u>284</u>

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Bank interest	15	15
	<u>15</u>	<u>15</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Community Recreational Activities	80,473	1,105	81,578
Pavillon in the Park	84,109	22,756	106,865
Support costs	18,384	-	18,384
Staff costs	148,090	15,600	163,690
	<u>331,056</u>	<u>39,461</u>	<u>370,517</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Community Recreational Activities	95,002	14,529	109,531
Pavillon in the Park	109,344	7,998	117,342
Support costs	17,904	-	17,904
Staff costs	136,453	17,334	153,787
	<u>358,703</u>	<u>39,861</u>	<u>398,564</u>

#### 6 Analysis of support costs

##### Support costs

	Governance costs £	Finance costs £	Other support costs £	Total funds £
<b>Total for 2023</b>	<u>3,362</u>	<u>537</u>	<u>14,485</u>	<u>18,384</u>
<b>Total for 2022</b>	<u>4,185</u>	<u>90</u>	<u>13,629</u>	<u>17,904</u>

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation in tangible fixed assets	<u>27,629</u>	<u>24,137</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022 Nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2022 Nil).

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>163,690</u>	<u>153,787</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
The average head count of employees during the year	<u>17</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year (2022: Nil)

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,328</u>	<u>1,235</u>

#### 11 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 October 2022	681,090	47,295	728,385
Additions	<u>-</u>	<u>4,969</u>	<u>4,969</u>
At 30 September 2023	<u>681,090</u>	<u>52,264</u>	<u>733,354</u>
<b>Depreciation</b>			
At 1 October 2022	214,692	39,048	253,740
Charge for the year	<u>22,756</u>	<u>4,873</u>	<u>27,629</u>
At 30 September 2023	<u>237,448</u>	<u>43,921</u>	<u>281,369</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Land and buildings £	Equipment £	Total £
<b>Net book value</b>			
At 30 September 2023	<u>443,642</u>	<u>8,343</u>	<u>451,985</u>
At 30 September 2022	<u>466,398</u>	<u>8,247</u>	<u>474,645</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £443,643 (2022 - £466,399) in respect of leaseholds.

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

#### 12 Stock

	2023 £	2022 £
Stocks	<u>2,011</u>	<u>2,982</u>

#### 13 Debtors

	2023 £	2022 £
Prepayments	7,676	7,610
Other debtors	<u>20,268</u>	<u>25,368</u>
	<u>27,944</u>	<u>32,978</u>

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4,977	2,886
Cash at bank	<u>39,781</u>	<u>19,597</u>
	<u>44,758</u>	<u>22,483</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,093	22,418
Other taxation and social security	1,515	884
VAT repayable	5,170	-
Other creditors	683	535
Accruals	2,580	1,880
	<u>37,041</u>	<u>25,717</u>

#### 16 Commitments

##### Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.

The total amount contracted for but not provided in the financial statements was £Nil (2022 - £Nil).

#### 17 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	29,367	322,599	(331,056)	20,910
<i>Designated</i>				
All weather pitch replacement	4,500	-	-	4,500
<b>Total unrestricted funds</b>	<u>33,867</u>	<u>322,599</u>	<u>(331,056)</u>	<u>25,410</u>
<b>Restricted funds</b>				
Pavillon building	466,399	-	(22,756)	443,643
SNAP grants	1,105	-	(1,105)	-
All Weather Pitch replacement	6,000	-	-	6,000
Okehampton United Charities	-	15,600	(15,600)	-
Veterans' Foundation	-	14,604	-	14,604
	<u>473,504</u>	<u>30,204</u>	<u>(39,461)</u>	<u>464,247</u>
<b>Total funds</b>	<u>507,371</u>	<u>352,803</u>	<u>(370,517)</u>	<u>489,657</u>

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	25,817	339,498	(358,703)	22,755	29,367
<i>Designated</i>					
All weather pitch replacement	4,500	-	-	-	4,500
<b>Total unrestricted funds</b>	<b>30,317</b>	<b>339,498</b>	<b>(358,703)</b>	<b>22,755</b>	<b>33,867</b>
<b>Restricted funds</b>					
Pavillon building	489,154	-	-	(22,755)	466,399
SNAP grants	1,105	-	-	-	1,105
All Weather Pitch replacement	6,000	7,998	(7,998)	-	6,000
Okehampton United Charities	-	17,334	(17,334)	-	-
Veterans' Foundation	-	14,529	(14,529)	-	-
	<u>496,259</u>	<u>39,861</u>	<u>(39,861)</u>	<u>(22,755)</u>	<u>473,504</u>
<b>Total funds</b>	<b>526,576</b>	<b>379,359</b>	<b>(398,564)</b>	<b>-</b>	<b>507,371</b>

All Weather Pitch replacement was funds received from West Devon Borough Council towards the rejuvenation of the all-weather pitch at Okehampton College.

Okehampton United Charities was funds received towards salary costs.

Veterans' Fund is funds received to be used against a project with Pegasus Outdoor Ventures to deliver woodland therapy sessions.

## Okehampton Community and Recreation Association

### Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

#### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	8,343	443,642	451,985
Current assets	54,108	20,605	74,713
Current liabilities	<u>(37,041)</u>	<u>-</u>	<u>(37,041)</u>
Total net assets	<u>25,410</u>	<u>464,247</u>	<u>489,657</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 September 2022 £</b>
Tangible fixed assets	8,247	466,398	474,645
Current assets	51,338	7,105	58,443
Current liabilities	<u>(25,717)</u>	<u>-</u>	<u>(25,717)</u>
Total net assets	<u>33,868</u>	<u>473,503</u>	<u>507,371</u>

#### 19 Related party transactions

:There were no related party transactions in the year (2022: Nil).

## Okehampton Community and Recreation Association

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	47,768	82,355
Charitable activities (analysed below)	304,751	296,989
Investment income (analysed below)	284	15
Total income	<u>352,803</u>	<u>379,359</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(370,517)</u>	<u>(398,564)</u>
Total expenditure	<u>(370,517)</u>	<u>(398,564)</u>
Net expenditure	<u>(17,714)</u>	<u>(19,205)</u>
Net movement in funds	(17,714)	(19,205)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>507,371</u>	<u>526,576</u>
Total funds carried forward	<u>489,657</u>	<u>507,371</u>

## Okehampton Community and Recreation Association

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Donations and legacies	2,609	5,962
Government grants	9,289	20,395
Grants from other	35,870	55,998
	<u>47,768</u>	<u>82,355</u>
<b><i>Charitable activities</i></b>		
OCRA Activities	103,710	109,891
Facility bookings	53,849	56,524
Pavilion Income	145,838	129,176
Other income	1,354	1,398
	<u>304,751</u>	<u>296,989</u>
<b><i>Investment income</i></b>		
Bank interest	284	15
	<u>284</u>	<u>15</u>
<b>Total Income</b>	<u>352,803</u>	<u>379,359</u>

## Okehampton Community and Recreation Association

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<b>Expenditure on charitable activities</b>		
<b><i>Community Recreational Activities</i></b>		
Staff welfare and training	2,696	5,011
Coaches, referees etc	35,217	37,362
Travelling reimbursed	663	1,409
Other facility hire	1,105	-
Other facility hire	30,276	25,131
Equipment purchase and maintenance	7,058	8,626
Other direct activity expenses	-	14,529
Other direct activity expenses	4,563	17,463
Staff costs	163,690	153,787
	<u>245,268</u>	<u>263,318</u>
<b><i>Pavillon in the Park</i></b>		
Staffing costs	2,039	3,483
Rates	248	572
Water rates	463	529
Light, heat and power	5,950	5,932
Pest control	357	174
Pavillon repairs and renewals	-	7,998
Pavillon repairs and renewals	3,712	3,523
Bar & catering costs	62,072	64,217
Licences	264	1,642
Cleaning and waste	4,131	5,135
Depreciation of long leasehold property	22,756	-
Depreciation of long leasehold property	-	22,756
Depreciation	4,873	1,381
	<u>106,865</u>	<u>117,342</u>
<b><i>Governance costs</i></b>		
Card Merchant charges	2,398	2,196
Insurance	7,292	6,912
Telephone and fax	844	1,235
Computer software and maintenance costs	1,766	1,551
Printing, postage and stationery	1,344	1,325
Subscriptions	512	-
Sundry expenses	153	218
Advertising	176	192
Accountancy fees	3,362	4,172
Legal and professional fees	-	13

## Okehampton Community and Recreation Association

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<b>Expenditure on charitable activities</b>		
Bank charges	<u>537</u>	<u>90</u>
	<u>18,384</u>	<u>17,904</u>
<b>Expenditure on charitable activities</b>	<u>370,517</u>	<u>398,564</u>