

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

**Charity No. 1011781**

**Trustee's Report and Unaudited Accounts**

**31 December 2023**

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**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**  
**Trustees Annual Report**

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1011781**

**Trustee**

The following trustee served during the year:

S. PATEL

**Accountants**

SG ACCOUNTANCY SERVICES LTD  
296 GARSTANG ROAD  
PRESTON  
LANCASHIRE  
PR2 9RX

**OBJECTIVES AND ACTIVITIES**

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

## **BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

### **Trustees Annual Report**

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

S. PATEL

Signed

S. PATEL

Trustee

09 October 23

## **BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustee of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

I report to the trustees on my examination of the financial statements of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIDDIQ GANI (FINACIAL ACCOUNTANT)

SG ACCOUNTANCY SERVICES LTD

296 GARSTANG ROAD

PRESTON

LANCASHIRE

PR2 9RX

09 October 2024

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Statement of Financial Activities**

for the year ended 31 December 2023

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	73,474	73,474	158,643
<b>Total</b>		<u>73,474</u>	<u>73,474</u>	<u>158,643</u>
<b>Expenditure on:</b>				
Other	4	101	101	121
<b>Total</b>		<u>101</u>	<u>101</u>	<u>121</u>
Net gains on investments		-	-	-
<b>Net income</b>		<u>73,373</u>	<u>73,373</u>	<u>158,522</u>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<u>73,373</u>	<u>73,373</u>	<u>158,522</u>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<u>73,373</u>	<u>73,373</u>	<u>158,522</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		589,826	589,826	431,304
<b>Total funds carried forward</b>		<u><u>663,199</u></u>	<u><u>663,199</u></u>	<u><u>589,826</u></u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Balance Sheet**at **31 December 2023**

Charity No. 1011781

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	663,199	589,826
	<u>663,199</u>	<u>589,826</u>
<b>Net current assets</b>	663,199	589,826
<b>Total assets less current liabilities</b>	663,199	589,826
<b>Net assets excluding pension asset or liability</b>	663,199	589,826
<b>Total net assets</b>	<u><u>663,199</u></u>	<u><u>589,826</u></u>
 <b>The funds of the charity</b>		
<b>Restricted funds</b>	6	
<b>Unrestricted funds</b>	6	
General funds	663,199	589,826
	<u>663,199</u>	<u>589,826</u>
<b>Reserves</b>	6	
 <b>Total funds</b>	<u><u>663,199</u></u>	<u><u>589,826</u></u>

Approved by the trustees on 09 October 2024

And signed on their behalf by:

S. PATEL

Trustee

09 October 2024

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

- |                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

**Income**

- |   |   |
|---|---|
| Recognition of income                         | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure               | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.  |
| Donations and legacies                        | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.  |
| Tax reclaims on donations and gifts           | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.   |
| Donated services and facilities               | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.  |
| Volunteer help                                | The value of any volunteer help received is not included in the accounts.   |
| Investment income                             | This is included in the accounts when receivable.   |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year.   |
| Gains/(losses) on investment assets           | This includes any gain or loss on the sale of investments.  |

## **BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

# BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK

## Notes to the Accounts

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	158,643	158,643
<b>Total</b>	<u>158,643</u>	<u>158,643</u>
<b>Expenditure on:</b>		
Other	121	121
<b>Total</b>	<u>121</u>	<u>121</u>
<b>Net income</b>	<u>158,522</u>	<u>158,522</u>
<b>Net income before other gains/(losses)</b>	158,522	158,522
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>158,522</u>	<u>158,522</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	431,304	431,304
<b>Total funds carried forward</b>	<u>589,826</u>	<u>589,826</u>

## 3 Income from donations and legacies

	Unrestricted	Total	Total
	£	£	£
	73,474	73,474	158,643
	<u>73,474</u>	<u>73,474</u>	<u>158,643</u>

## 4 Other expenditure

	Unrestricted	Total	Total
	£	£	£
General administrative costs	101	101	121
	<u>101</u>	<u>101</u>	<u>121</u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

**Notes to the Accounts**

**5 Staff costs**

No employee received emoluments in excess of £60,000.

**6 Movement in funds**

	At 1 January 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	589,826	73,474	(101)	663,199
<b>Total funds</b>	<u>589,826</u>	<u>73,474</u>	<u>(101)</u>	<u>663,199</u>

**7 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Net current assets	663,199	663,199
	<u>663,199</u>	<u>663,199</u>

**8 Reconciliation of net debt**

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	589,826	73,373	663,199
	<u>589,826</u>	<u>73,373</u>	<u>663,199</u>
Net debt	<u>589,826</u>	<u>73,373</u>	<u>663,199</u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Statement of Cash flows**

for the year ended 31 December 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	73,373	158,522
<b>Net cash provided by operating activities</b>	<u>73,373</u>	<u>158,522</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	73,373	158,522
<b>Cash and cash equivalents at the beginning of the year</b>	589,826	431,304
<b>Cash and cash equivalents at the end of the year</b>	<u>663,199</u>	<u>589,826</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	663,199	589,826
	<u>663,199</u>	<u>589,826</u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Detailed Statement of Financial Activities**

for the year ended 31 December 2023

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	73,474	73,474	158,643
	<u>73,474</u>	<u>73,474</u>	<u>158,643</u>
<b>Total income and endowments</b>	73,474	73,474	158,643
<b>Expenditure on:</b>			
General administrative costs, including depreciation and amortisation			
Bank charges	101	101	121
	<u>101</u>	<u>101</u>	<u>121</u>
<b>Total of expenditure of other costs</b>	101	101	121
<b>Total expenditure</b>	101	101	121
Net gains on investments	-	-	-
	<u>73,373</u>	<u>73,373</u>	<u>158,522</u>
<b>Net income</b>	73,373	73,373	158,522
<b>Net income before other gains/(losses)</b>	73,373	73,373	158,522
Other Gains	-	-	-
	<u>73,373</u>	<u>73,373</u>	<u>158,522</u>
<b>Net movement in funds</b>	73,373	73,373	158,522
<b>Reconciliation of funds:</b>			
Total funds brought forward	589,826	589,826	431,304
<b>Total funds carried forward</b>	<u>663,199</u>	<u>663,199</u>	<u>589,826</u>