

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK

Charity No. 1011781

Trustee's Report and Unaudited Accounts

31 December 2022

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1011781

Trustee

The following trustee served during the year:

S. PATEL

Accountants

SG ACCOUNTANCY SERVICES LTD
296 GARSTANG ROAD
PRESTON
LANCASHIRE
PR2 9RX

ACHIEVEMENTS AND PERFORMANCE

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

S. PATEL

Trustee

09 August 2023

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK

Independent Examiners Report

Independent Examiner's Report to the trustee of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK

I report to the trustees on my examination of the financial statements of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIDDIQ GANI
FINANCIAL ACCOUNTANT
SG ACCOUNTANCY SERVICES LTD
296 GARSTANG ROAD
PRESTON
LANCASHIRE

PR2 9RX
09 August 2023

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**Statement of Financial Activities**

for the year ended 31 December 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	158,643	158,643	374,592
Total		<u>158,643</u>	<u>158,643</u>	<u>374,592</u>
Expenditure on:				
Charitable activities	4	-	-	201,000
Other	5	121	121	98
Total		<u>121</u>	<u>121</u>	<u>201,098</u>
Net gains on investments		-	-	-
Net income		<u>158,522</u>	<u>158,522</u>	<u>173,494</u>
Transfers between funds		-	-	-
Net income before other gains/(losses)		<u>158,522</u>	<u>158,522</u>	<u>173,494</u>
Other gains and losses				
Net movement in funds		<u>158,522</u>	<u>158,522</u>	<u>173,494</u>
Reconciliation of funds:				
Total funds brought forward		431,304	431,304	257,810
Total funds carried forward		<u>589,826</u>	<u>589,826</u>	<u>431,304</u>

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**Balance Sheet**at **31 December 2022**

Charity No. 1011781

	2022	2021
	£	£
Current assets		
Cash at bank and in hand	589,826	431,304
	<u>589,826</u>	<u>431,304</u>
Net current assets	589,826	431,304
Total assets less current liabilities	589,826	431,304
Net assets excluding pension asset or liability	589,826	431,304
Total net assets	<u>589,826</u>	<u>431,304</u>
 The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds	589,826	431,304
	<u>589,826</u>	<u>431,304</u>
Reserves	7	
 Total funds	<u>589,826</u>	<u>431,304</u>

Approved by the trustees on 09 August 2023

And signed on their behalf by:

S. PATEL

Trustee

09 August 2023

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	374,592	374,592
Total	<u>374,592</u>	<u>374,592</u>
Expenditure on:		
Charitable activities	201,000	201,000
Other	98	98
Total	<u>201,098</u>	<u>201,098</u>
Net income	<u>173,494</u>	<u>173,494</u>
Net income before other gains/(losses)	173,494	173,494
Other gains and losses:		
Net movement in funds	<u>173,494</u>	<u>173,494</u>
Reconciliation of funds:		
Total funds brought forward	257,810	257,810
Total funds carried forward	<u><u>431,304</u></u>	<u><u>431,304</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
	158,643	158,643	374,592
	<u>158,643</u>	<u>158,643</u>	<u>374,592</u>

4 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>	-	201,000
<i>Governance costs</i>	<u>-</u>	<u>201,000</u>

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	121	121	98
	<u>121</u>	<u>121</u>	<u>98</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	431,304	158,643	(121)	589,826
Total funds	<u>431,304</u>	<u>158,643</u>	<u>(121)</u>	<u>589,826</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	589,826	589,826
	<u>589,826</u>	<u>589,826</u>

9 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	431,304	158,522	589,826
	<u>431,304</u>	<u>158,522</u>	<u>589,826</u>
Net debt	<u>431,304</u>	<u>158,522</u>	<u>589,826</u>

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**Statement of Cash flows**

for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	158,522	173,494
Net cash provided by operating activities	<u>158,522</u>	<u>173,494</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	158,522	173,494
Cash and cash equivalents at the beginning of the year	431,304	257,810
Cash and cash equivalents at the end of the year	<u>589,826</u>	<u>431,304</u>
Components of cash and cash equivalents		
Cash and bank balances	589,826	431,304
	<u>589,826</u>	<u>431,304</u>

BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**Detailed Statement of Financial Activities**

for the year ended 31 December 2022

	Unrestricted		
	funds	Total funds	Total funds
	2022	2022	2021
	£	£	£
Income and endowments from:			
Donations and legacies	158,643	158,643	374,592
	<u>158,643</u>	<u>158,643</u>	<u>374,592</u>
Total income and endowments	158,643	158,643	374,592
Expenditure on:			
Charitable activities	-	-	201,000
	<u>-</u>	<u>-</u>	<u>201,000</u>
Total of expenditure on charitable activities	-	-	201,000
General administrative costs, including depreciation and amortisation			
Bank charges	121	121	98
	<u>121</u>	<u>121</u>	<u>98</u>
Total of expenditure of other costs	121	121	98
Total expenditure	121	121	201,098
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	158,522	158,522	173,494
Net income before other gains/(losses)	158,522	158,522	173,494
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	158,522	158,522	173,494
	<u>158,522</u>	<u>158,522</u>	<u>173,494</u>
Reconciliation of funds:			
Total funds brought forward	431,304	431,304	257,810
	<u>431,304</u>	<u>431,304</u>	<u>257,810</u>
Total funds carried forward	589,826	589,826	431,304
	<u>589,826</u>	<u>589,826</u>	<u>431,304</u>