

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

**Charity No. 1011781**

**Trustee's Report and Unaudited Accounts**

**31 December 2020**

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The Trustee presents his report with the unaudited financial statements of the charity for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1011781**

**Trustee**

The following Trustee served during the year:

S. PATEL

**Accountants**

SG ACCOUNTANCY SERVICES LTD  
296 GARSTANG ROAD  
PRESTON  
LANCASHIRE  
PR2 9RX

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

Mr. S. Patel  
Trustee  
20/12/2021

## **BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustee of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

I report to the trustees on my examination of the accounts of BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIDDIQ GANI

F.F.A. F.I.P.A

SG ACCOUNTANCY SERVICES LTD

296 GARSTANG ROAD

PRESTON

LANCASHIRE

PR2 9RX

20/12/2021

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

**Statement of Financial Activities**

**for the year ended 31 December 2020**

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>				
Donations and legacies	3	108,913	108,913	122,087
<b>Total</b>		<b>108,913</b>	<b>108,913</b>	<b>122,087</b>
<b>Expenditure on:</b>				
Other	4	128	128	-
<b>Total</b>		<b>128</b>	<b>128</b>	<b>-</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>108,785</b>	<b>108,785</b>	<b>122,087</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>108,785</b>	<b>108,785</b>	<b>122,087</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>108,785</b>	<b>108,785</b>	<b>122,087</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		149,025	149,025	26,938
<b>Total funds carried forward</b>		<b>257,810</b>	<b>257,810</b>	<b>149,025</b>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Balance Sheet**at **31 December 2020**

<b>Charity No. 1011781</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	257,810	149,025
	<u>257,810</u>	<u>149,025</u>
<b>Net current assets</b>	257,810	149,025
<b>Total assets less current liabilities</b>	257,810	149,025
<b>Net assets excluding pension asset or liability</b>	257,810	149,025
<b>Total net assets</b>	<u>257,810</u>	<u>149,025</u>
 <b>The funds of the charity</b>		
<b>Restricted funds</b>	6	
<b>Unrestricted funds</b>	6	
General funds	257,810	149,025
	<u>257,810</u>	<u>149,025</u>
<b>Reserves</b>	6	
 <b>Total funds</b>	<u>257,810</u>	<u>149,025</u>

Approved by the trustee On 20 December 2021

And signed on their behalf by:

Mr. S. Patel

Trustee

20/12/2021

**for the year ended 31 December 2020**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
<b>Income and endowments from:</b>		
Donations and legacies	122,087	122,087
<b>Total</b>	<u>122,087</u>	<u>122,087</u>
<b>Net income</b>	<u>122,087</u>	<u>122,087</u>
<b>Net income before other gains/(losses)</b>	122,087	122,087
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>122,087</u>	<u>122,087</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	26,938	26,938
<b>Total funds carried forward</b>	<u><u>149,025</u></u>	<u><u>149,025</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
	108,913	108,913	122,087
	<u>108,913</u>	<u>108,913</u>	<u>122,087</u>

4 Other expenditure

	Unrestricted £	Total 2020 £	Total 2019 £
General administrative costs	74	74	-
Legal and professional costs	54	54	-
	<u>128</u>	<u>128</u>	<u>-</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

Notes to the Accounts

6 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2020 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	149,025	108,913	(128)	257,810
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>149,025</u>	<u>108,913</u>	<u>(128)</u>	<u>257,810</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	257,810	257,810
	<u>257,810</u>	<u>257,810</u>

8 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	149,025	108,785	257,810
	<u>149,025</u>	<u>108,785</u>	<u>257,810</u>
Net debt	<u>149,025</u>	<u>108,785</u>	<u>257,810</u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Statement of Cash flows**

for the year ended 31 December 2020

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	108,785	122,087
<b>Net cash provided by operating activities</b>	<u>108,785</u>	<u>122,087</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	108,785	122,087
<b>Cash and cash equivalents at the beginning of the year</b>	149,025	-
<b>Cash and cash equivalents at the end of the year</b>	<u>257,810</u>	<u>122,087</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	257,810	149,025
	<u>257,810</u>	<u>149,025</u>

**BHARUCH MUSLIM MEDICAL AND WELFARE TRUST UK****Detailed Statement of Financial Activities**

for the year ended 31 December 2020

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	108,913	108,913	122,087
	<u>108,913</u>	<u>108,913</u>	<u>122,087</u>
<b>Total income and endowments</b>	108,913	108,913	122,087
<b>Expenditure on:</b>			
General administrative costs, including depreciation and amortisation			
Bank charges	74	74	-
	<u>74</u>	<u>74</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	54	54	-
	<u>54</u>	<u>54</u>	<u>-</u>
<b>Total of expenditure of other costs</b>	<u>128</u>	<u>128</u>	<u>-</u>
<b>Total expenditure</b>	128	128	-
Net gains on investments	-	-	-
	<u>108,785</u>	<u>108,785</u>	<u>122,087</u>
<b>Net income</b>	108,785	108,785	122,087
<b>Net income before other gains/(losses)</b>	108,785	108,785	122,087
Other Gains	-	-	-
	<u>108,785</u>	<u>108,785</u>	<u>122,087</u>
<b>Net movement in funds</b>	108,785	108,785	122,087
<b>Reconciliation of funds:</b>			
Total funds brought forward	149,025	149,025	26,938
<b>Total funds carried forward</b>	<u>257,810</u>	<u>257,810</u>	<u>149,025</u>