

Company number: 02718442
Charity number: 1011774

**DEVIZES AND DISTRICT OPPORTUNITY CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**The Alanbrookes Group Ltd
T/A JS Weeks & Co
Accountants
Devizes**

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**COMPANY INFORMATION****FOR THE YEAR ENDED 31 MARCH 2023**

Representatives/Directors	Graham Gaiger – Chair Carol Harrington Gary Bennett
Secretary	Sally King
Registered office	Belle Vue Road Devizes Wiltshire SN10 2AJ
Registration number	02718442 England and Wales
Charity number	1011774
Independent Examiner	Mrs A M Cross FCCA The Alanbrookes Group Ltd T/A JS Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Main Bankers	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and the financial statements for the year ended 31 March 2023.

1. Structure, Governance and Management

Devizes and District Opportunity Centre (the Opportunity Centre) is a limited company by guarantee and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of the Opportunity Centre being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees, we elect new Trustees in accordance with the Articles of Association. On appointment, all new Trustees receive a copy of the Memorandum and Articles of Association, an induction pack, which includes information on their role, disclosure and declaration of interests form and the Charity Commission booklet 'Essential Trustee'. Training is made available to all Trustees as required. As Trustees we meet as a board on a regular basis to set strategy and monitor performance. We delegate to the Operations Manager the task of day-to-day management of the Opportunity Centre, which she carries out to a high standard.

2. Objectives and Activities

The objects for which the Company is established are to advance the education of pre-school children and in particular children with special needs by:

- a) Providing safe stimulating and satisfying group play in which parents take part when appropriate and
- b) Encouraging other charitable activities through which parents may help the children.

3. Trustees' Responsibilities In Relation To The Financial Statements

The purpose of this statement is to distinguish our responsibilities in relation to financial statements and accounting records from those of the independent examiner as stated in their report.

Charity and company law require us as Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs and of the incoming resources and application of resources of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Commission's statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis, unless it is inappropriate to assume that the company will continue to operate.

As Trustees we are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and also for ensuring that the financial statements comply with relevant legislation. We are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****4. Achievements and Performance**

This year has seen the first full year of 'normality' within the Centre following the Covid pandemic. We were able to offer the six preschool sessions and two stay and play sessions, one for the 0-2yr olds and one for 2 – 4 yr olds who need a 6 week assessment to determine level of need. Our assessment sessions are proving to be really beneficial as it offers an opportunity for staff to work with parents and children to improve their learning and development. It also ensures those children who would benefit the most from attending our Service access the service at the appropriate time.

Referrals have increased dramatically over the past year compared to the previous two years and we now have a waiting list so it is imperative that we offer the services available to those who most need it. Our outreach service has also seen a big increase in demand and Sam, our Outreach co Ordinator is now providing outreach visits twice a week to cope with demand alongside providing telephone support where appropriate. This has had an impact upon staffing with the playroom so we have looked at recruiting more staff to cover.

During the year, 8 children made significant progress and were able to be discharged from our service back to mainstream nursery, we also said goodbye to 13 children who left as they were due to start primary education. All of the children starting school were awarded Education Health Care Plans which were at the level of support necessary to help them reach their full potential. However, with limited spaces in Specialist schools within the South of the County, three of the children were unable to commence their primary education in September due to lack of space. This is sadly going to become more and more prevalent moving forward as spaces become in high demand. Wiltshire Council has one of the highest levels of EHCPs granted within the Country and this is having a significant impact on what they can provide each year.

Quality Assurance and Statutory Obligations

The Centre continues to be generously supported financially and practically by the Committee members, staff team, parents and local community. We strive to ensure we provide and deliver the highest quality of care and support through an ongoing cycle of reflective practice and self evaluation. We hold regular team meetings where we discuss our practice and reflect on how we can improve further the experiences our children have. We have held training updates regularly to keep abreast of new and different ways we can support our children to learn and develop. We ensure the family are involved in their child's learning and staff will gain information on how best to support the child, what they like, dislike as well as other important details. This starts with the stay and play assessment sessions and continues until the child eventually leaves our care.

As an Early Years provider registered with Ofsted we are legally obliged to meet the requirements of the Statutory Framework of the Early Years Foundation Stage. We also hold a service level agreement with Wiltshire Council which provides some of our income. We feedback to County Commissioners on a quarterly basis how the service is doing, what we have planned for the future and discuss any issues or concerns related to the Service provision. We are now in the final year of this contract period and will be tendering for a new contract which will commence September 2024.

We regularly review our services through consultations with parents and professionals to ensure we are meeting the needs of the local community, health and education service. This process also ensures that parents and professionals have some input into how the service is run and enables them to have a sense of belonging.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Staffing and Partnerships

Our staff team have gone through some changes over the past couple of years and we continue to ensure all staff are highly skilled, dedicated and caring towards each other as well as our member children and families. Our more experienced staff provide advice and support to our younger, less experienced staff and together as a team have an ultimate goal of ensuring every child reaches their full potential.

We have invested in training opportunities for staff to ensure they remain confident and knowledgeable in the role. Training such as early words together, the curiosity approach, Core Grid sheets and safeguarding have helped the team learn new and different approaches to learning for our member children. We also provide training opportunities through our partnership with the Early Years Alliance which staff have access to on a range of subjects should they so wish.

As of March 2023 we employed 1 x manager, 1 x deputy manager, 1 x outreach co Ordinator/special needs practitioner, 1 x admin assistant, 5 x special needs practitioners and 1 x bank staff. Our cleaning is now undertaken by a cleaning company as recruiting for this role proved challenging.

Our outreach service has allowed us to build confidence within mainstream settings on how to work and support children with SEN. More and more settings are requesting support as there has been a general increase in SEN across early years. Practitioners report that they value this service as we have a real understanding of the challenges they face in mainstream settings. It is not always easy to provide the highest level of support needed in mainstreams due to constraints around funding and staff availability.

We have built strong close working relationships with our Community health partners, Early years education professionals, Social Care and Wiltshire Council. We are supported regularly by the Speech and language therapist who has also provided training for the staff team when needed. We strongly value this partnership as it is the main crux of our work with children and we see how much of a difference it makes to them.

We are also privileged to have the community paediatricians and the Wiltshire autism assessment team hold clinics within the Centre every couple of months for the children who attend our Centre. This ensures that they are seen within an environment that is less clinical and that they also do not have to wait longer than necessary due to high waiting lists within the community.

Parents as always, are a key part of our partnership working and we pride ourselves on the strong relationships that the staff build with parents. We ensure parents can access additional support from other agencies such as the Children's Centre, Portage, Wiltshire Parent Carer Council and Wiltshire Council. Some of our parents have fundraised for us as they find out more about the work we do and this is a valuable source of income for us. I would like to take this opportunity to say a huge thank you to those parents who have participated as it has helped us keep our services going.

The staff team have a wealth of knowledge, experience and expertise which is held in such high regard by so many. We are fortunate to have such a dedicated staff team that go above and beyond to ensure every child has exceptional opportunities in their early years. I would like to thank them on behalf of all of us on the Committee for their continued hard work and dedication.

Safeguarding

Safeguarding forms an important part of our service which we take very seriously. All staff receive annual safeguarding and child protection training to ensure children remain safe from the risk of harm. The manager is the designated safeguarding lead and the deputy safeguarding lead is Amanda Crookes. They are both trained to Level 3 in safeguarding and work closely with Wiltshire Children's Services to ensure children are kept safe from harm. We have a fully embedded Safeguarding policy which is reviewed annually and safeguarding is a standard agenda item at staff and committee meetings. We also have a Safeguarding lead on the Committee who is Sally King. This ensures that parents, professionals and staff have someone they can go to when they have concerns about a child or adult.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****Training**

As part of our contractual requirements we undertake regular training updates to ensure the staff remain highly qualified and able to fully support children with complex medical needs. Training which has been undertaken this year include:

Core Grid sheets
Safeguarding training
The Curiosity Approach
Birth to five framework

Funding

Without the support of local organisations we simply would not be able to keep our doors open. We are forever grateful for all those who spend their time fundraising or hosting events to raise valuable funds for the Centre. We are also grateful to those local organisations who provide services to the Centre either free of charge or at a reduced price. These acts of kindness really do make a difference to what we can then offer the children during their time with us

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****5. Financial Result and Reserves**

The statement of financial activities on page 8 shows the incoming resources and the application of those resources for the Opportunity Centre.

The charity has decided that they should hold adequate reserves to cover 6 months of the annual budgeted operating costs in the form of a contingency reserve. Within this reserve is a provision towards the expected increased costs due to the extension of service delivery that will not be met by an enhancement in income for the charity. The charity also has a Development Fund. The fund was set up to finance future improvements to the onsite facilities to include additional storage and resources.

6. Investment Policy

As there is a relatively low level of funds available for investment, we consider bank deposits provide a satisfactory return. In the year to 31 March 2021 these have been short term deposits with our main banker and other UK regulated banks.

7. Risk Management

As Trustees we review the major risks that the Opportunity Centre faces on a regular basis and carry out periodic reviews of the controls over key financial systems. We also consider other financial, operational and business risks faced by the Opportunity Centre, especially the maintenance of adequate reserves and have ensured that insurance cover has been reviewed and updated. As Trustees we confirm that systems have been established to mitigate, as far as possible, any significant risks.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****8. Future Plans**

We are now back providing the same services prior to Covid and a sense of normality has returned. There remains a high demand for our services and during the next couple of months we will be looking to tender for the new contract with Wiltshire Council. The new contract is bound to bring some changes but we are determined to ensure that our core service is maintained and protected as well as ensuring we continue to meet the needs of our local area.

The rising cost of living that is facing businesses is having a huge impact on the Centre alongside the rise in wages so fundraising is going to play an even bigger role in our financial success. We are all so proud of each individual child who passes through the Centre and we will continue to ensure that we offer the highest quality of care, learning and opportunity to stand them in good stead for their future.

9. Public Benefit

As Trustees we have kept in mind the Charity Commission's guidance on public benefit. The focus of our charitable activities during the year is set out above in our statements on "Objectives and Activities" and "Achievements and Performance" and these explain how as a charity we have delivered public benefit.

10. Independent Examiners

The Alanbrookes Group Ltd T/A JS Weeks & Co have indicated their willingness to continue and will be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

.....
For and on behalf of the Trustees
Graham Gaiger
Director

4 December 2023

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
DEVIZES AND DISTRICT OPPORTUNITY CENTRE**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire
SN10 1HT

4 December 2023

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming resources from General funds:-					
<i>Voluntary income:-</i>					
Donations	3	-	21200	21200	20868
<i>Activities for generating funds:-</i>					
Investment income	3	-	1407	1407	34
Others	3	-	-	-	-
Fundraising	3	-	1531	1531	1504
Incoming resources from charitable activities:-					
Grants	3	140355	-	140355	108563
Total incoming resources		<u>140355</u>	<u>24138</u>	<u>164493</u>	<u>130969</u>
Resources expended					
Charitable activities	4	140355	16850	157205	141482
Governance costs	4	-	1404	1404	1236
Total resources expended		<u>140355</u>	<u>18254</u>	<u>158609</u>	<u>142718</u>
Net movement in funds		-	5884	5884	(11749)
Reconciliation of funds					
Total funds brought forward		-	182302	182302	194051
Total funds carried forward		<u>-</u>	<u>188186</u>	<u>188186</u>	<u>182302</u>

The notes on pages 12 to 18 form an integral part of the financial statements.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023 £	2022 £
Fixed assets	7		16575	6600
Current assets				
Debtors and prepayments	8	-		780
Cash at bank and in hand		175761		178356
			<u>175761</u>	<u>179136</u>
Creditors: Amounts falling due within one year	9	(4150)		(3434)
			171611	175702
Net assets	10		<u>188186</u>	<u>182302</u>
Capital and reserves				
General fund			3186	2302
Designated funds:-				
General fund contingency reserve			145000	140000
Development fund			40000	40000
			<u>188186</u>	<u>182302</u>

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2023

.....continued

The directors' statement, as required by the Companies Act 2006, is shown on the following page.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102 section 1A.

The company is entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2023 audited.

No notice has been deposited under section 476 of that Act requiring the accounts of the company for that financial year to be audited.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for that year in accordance with the requirements of sections 394 and 395 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as these are applicable to the company.

The financial statement on pages 9 to 18 were approved by the Trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:-

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Graham Gaiger
Director
Devizes and District Opportunity Centre
Company Number: 02718442 England and Wales
Charity Number: 1011774

The notes on pages 12 to 18 form an integral part of the financial statements.
DEVIZES AND DISTRICT OPPORTUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Devizes and District Opportunity Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023*****Donations***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023****Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments*Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3. Income resources	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary Income				
Donations – General	21200	-	21200	20868
	-----	-----	-----	-----
	21200	-	21200	20868
	-----	-----	-----	-----
Activities for Generating Funds				
Fund Raising	1531	-	1531	1504
Investment Income:-				
Deposit Interest	1407	-	1407	34
	-----	-----	-----	-----
	2938	-	2938	1538
	-----	-----	-----	-----
Incoming Resources from Charitable Activities				
Service Level Contract Agreement	-	78725	78725	78725
Free Entitlement	-	40130	40130	29838
	-----	-----	-----	-----
	-	118855	118855	108563
	-----	-----	-----	-----
Other Grants:-				
Children in Need	-	20500	20500	-
Charities Trust	-	1000	1000	-
	-----	-----	-----	-----
	-	21500	21500	-
	-----	-----	-----	-----
Total Incoming Resources	<u>24138</u>	<u>140355</u>	<u>164493</u>	<u>130969</u>

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. Total resources expended	Governance 2023 £	General Fund 2023 £	Total Funds 2023 £	Total Funds 2022 £
Costs Directly Allocated to Activities				
Salaries and Expenses	-	106713	106713	101948
Playroom resources and materials	-	3983	3983	3156
Transport	-	298	298	1079
Training Course Fees	-	2841	2841	260
Fundraising Expenses	-	470	470	295
Support Cost Allocated to Activities				
Salaries and Expenses	-	18832	18832	17991
Light, Heat and Water	-	3017	3017	3920
Postage, Stationery, Consortium and Sundry Expenses	-	1172	1172	2046
Telephone and IT Expenses	-	3611	3611	3631
Property and Equipment Maintenance	-	7133	7133	2273
Insurance	-	1465	1465	1466
Staff Uniforms	-	377	377	598
Outreach/Tidworth Expenditure	-	93	93	427
Accountancy and Payroll Fees	1404	-	1404	1236
Early Years Alliance	-	1499	1499	-
Bank Charges	-	173	173	192
Depreciation	-	5528	5528	2200
Total Resources Expended	<u>1404</u>	<u>157205</u>	<u>158609</u>	<u>142718</u>
5. Net incoming resources are stated after charging				
			2023	2022
			£	£
Depreciation			5528	2200
Accountancy Fees			876	756
			<u> </u>	<u> </u>
6. Staff costs				
			2023	2022
			£	£
Salaries and wages (including employers national insurance)			125545	119939
			<u> </u>	<u> </u>

There were no employees with emoluments in excess of £60000 per annum.

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

7. Tangible fixed assets

	Sensory room £	Fixtures and equipment £	Total £
Cost			
At 1 April 2022	5105	41878	46983
Additions in the year	-	15503	15503
	-----	-----	-----
At 31 March 2023	5105	57381	62486
	-----	-----	-----
Depreciation			
At 1 April 2022	5105	35278	40383
Change in the year	-	5528	5528
	-----	-----	-----
At 31 March 2023	5105	40806	45911
	-----	-----	-----
Net book value			
At 31 March 2023	-	16575	16575
	=====	=====	=====
At 31 March 2022	-	6600	6600
	=====	=====	=====

8. Debtors and prepayments

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Prepayments and other debtors	-	-	-	780
	-----	-----	-----	-----
	-	-	-	780
	=====	=====	=====	=====

9. Creditors:- amounts falling due within one year

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Other creditors and accruals	-	4150	4150	3434
	-----	-----	-----	-----
	-	4150	4150	3434
	=====	=====	=====	=====

DEVIZES AND DISTRICT OPPORTUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	16575	16575
Current assets	-	175761	175761
Current liabilities	-	(4150)	(4150)
Net assets as at 31 March 2023	-	188186	188186

11. Movements in funds

	As at 01.04.22 £	Incoming resources £	Resources expended £	As at 31.03.23 £
Restricted funds:-				
SLA	-	78725	(78725)	-
Other grants	-	61630	(61630)	-
Total restricted funds	-	140355	(140355)	-
Designated funds:-				
Development fund	40000	-	-	40000
Contingency fund	140000	5000	-	145000
Total designated funds	180000	5000	-	185000
Unrestricted funds:-				
General funds	2302	19138	(18254)	3186
Total funds	182302	164493	(158609)	188186

12. Directors remuneration and related party transactions

No directors received any remuneration during the year.