

# **The Townsend-Jeantet Prize Trust**

**Unaudited Trust Accounts**

**Year to 5th April 2021**

Couch Bright King & Co  
1st Floor, Shropshire House  
179 Tottenham Court Road  
London  
W1T 7NZ

**The Townsend-Jeantet Prize Trust**

**Year to 5th April 2021**

**Trustees' Approval**

We approve the unaudited Statement of Financial Affairs and confirm that we have made available all relevant records and information for their preparation.

Professor Alain Townsend FRS

Nigel Hamway Esq

**Chartered Accountant's Report to the Trustees  
on the Unaudited Financial Statements for the Year Ended 5th April 2021**

As described above, you have approved the unaudited Statement of Financial Affairs for the year ended 5th April 2021 set out on pages 1 to 3. In accordance with your instructions, we have compiled the unaudited Statement of Financial Affairs from the accounting records , information and explanations supplied to us.

Couch Bright King & Co  
Chartered Accountants

1st Floor, Shropshire House  
179 Tottenham Court Road, London, WC1E 6AB

14 March 2022

# The Townsend-Jeantet Prize Trust

## Trustees' Report for the year to 5<sup>th</sup> April 2021

### Trusts

Professor Alain Townsend founded the Charity by a Deed dated 1st June 1992.

The objects of the Trust are the promotion of medical biological and chemical research into the causes and treatment of disease and the publishing of useful results thereof. No part of the capital or income of the Trust can be paid or applied for any purpose which is not charitable.

The Trustees may also make grants, loans and other forms of financial assistance to individuals and make contributions out of capital or income towards the objects or expenses of any charity having similar objects to the Trust

The Trustees may accumulate income as an accretion to capital if they so decide.

The Trust is registered with the Charity Commission No 1011770. Its principal office is at The Institute of Molecular Medicine, The John Radcliffe Hospital, Headington, Oxford, OX3 9DU.

The power to appoint new Trustees is vested in the Founder during his lifetime and thereafter in the Trustees.

### Trustees

Professor Alain Townsend FRS

Nigel Hamway Esq

### Policies

The Trustees regard both realised and unrealised investment gains as an accretion to the historic capital fund rather than as income available for distribution. Correspondingly investment losses and expenditure referable to capital are a deduction from the historic capital fund.

The portfolio is invested in a UK common investment fund for charities administered by BNY Mellon Fund Managers Ltd. This aims to maximise total returns through capital growth and income.

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Professor Alain Townsend FRS.,      Date

	2021		2020
	Unrestricted Funds	Total	
<b>Incoming Resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Voluntary Income</b>			
Donations	25,000.00	25,000.00	0
<b>Investment Income</b>			
Dividends from UK Unit Trusts	5,549.66	5,549.66	7,370
NatWest Bank Interest - gross	0.00	0.00	0
<b>Total incoming resources</b>	<u>30,549.66</u>	<u>30,549.66</u>	<u>7,370</u>
<b>Resources expended</b>			
<b>Charitable Activities</b>			
Charitable Payments			
See schedule attached	0.00	0.00	0
<b>Governance Costs</b>			
Tax and Accountancy Fees			
Couch Bright King & Co	1,440.00	1,440.00	2,331
<b>Total resources expended</b>	<u>1,440.00</u>	<u>1,440.00</u>	<u>2,331</u>
<b>Net incoming/outgoing resources</b>	<u>29,109.66</u>	<u>29,109.66</u>	<u>5,039</u>
<b>Other recognised gains/losses</b>	0.00	0.00	0
<b>Gains/losses on investment Assets</b>			
Based on historic cost	0.00	0.00	695
Accounting method adjustment	0.00	0.00	8,594
Unrealised gain/(loss) on investments	49,476.62	49,476.62	(32,237)
<b>Net movement in funds</b>	<u>49,476.62</u>	<u>49,476.62</u>	<u>(22,948)</u>
<b>Reconciliation of Funds</b>			
<b>Total funds brought forward</b>	234,296.19	234,296.19	252,205
<b>Total funds carried forward</b>	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,297</u>

	2021		2020
	Unrestricted Funds	Total	
<b>Balance Sheet</b>			
<b>Fixed Assets</b>			
<b>Investments</b>	286,989.88	286,989.88	231,963
<b>Total fixed assets</b>	<u>286,989.88</u>	<u>286,989.88</u>	<u>231,963</u>
<b>Current Assets</b>			
<b>Cash at bank and in hand</b>			
NatWest Bank			
Business Reserve Account	0.91	0.91	1
Current Account	30,730.68	30,730.68	5,731
	<u>30,731.59</u>	<u>30,731.59</u>	<u>5,732</u>
<b>Liabilities</b>			
<b>Creditors: Amounts falling due within one year</b>			
Couch Bright King & Co	4,839.00	4,839.00	3,399
Donations and bursaries	0.00	0.00	0
<b>Net current assets or liabilities</b>	25,892.59	25,892.59	2,333
<b>Total assets less current liabilities</b>	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,296</u>
<b>The funds of the charity</b>			
<b>Unrestricted income funds</b>	312,882.47	312,882.47	234,296
<b>Total unrestricted funds</b>	312,882.47	312,882.47	234,296
<b>Total charity funds</b>	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,296</u>

Investments Account, year to 5th April 2021

	Holdings at 6.4.2020		Date	Transactions during the period			Holdings at 5.4.2021			
	Nominal	Market Value		Nominal	Cost/ (Proceeds)	Gain/ (Loss)	Nominal	Adjusted Value	Market Value	Dividends/ Interest
Newton Grwth & Inc Fund for Charities	188,465.7170	231,964	31.5.2020	1,041.5750	1,394.46					
			31.8.2020	1,152.0410	1,569.31					
			30.11.2020	954.2100	1,357.65					
			28.2.2021	855.0230	1,228.24		192,468.5660	237,513.26	286,990	5,549.66
		<u>231,964</u>			<u>5,549.66</u>	<u>0.00</u>		<u>237,513.26</u>	<u>286,990</u>	<u>5,549.66</u>