REGISTERED CHARITY NUMBER: 1011647

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Wah Kwong Chinese Association

Wah Kwong Chinese Association

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Association continues to be those of promoting through charitable activities for the benefit of the inhabitants of the city of Leeds and its surrounding regions, particularly those of chinese origin, the advancement of education, relief of poverty, sickness, distress and the provision of recreational facilities aim to improve the condition and well beings of life of such inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1011647

Principal address

2nd Floor
84-86 North Street
Leeds
Yorkshire
LS2 7PN

Trustees

Ms SL Tai (appointed 1.1.25)

Approved by order of the board of trustees on 30 June 2026 and signed on its behalf by:

Ms SL Tai - Trustee

Independent examiner's report to the trustees of Wah Kwong Chinese Association
I report to the charity trustees on my examination of the accounts of Wah Kwong Chinese Association (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.H.YIK & CO.
The Association of Chartered Certified Accountants

30 June 2026

Wah Kwong Chinese Association

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		732	72
Other trading activities	2	50,366	94,194
Investment income	3	6,143	18,934
Total		57,241	113,200
EXPENDITURE ON			
Raising funds		56,659	97,056
NET INCOME		582	16,144
RECONCILIATION OF FUNDS			
Total funds brought forward		342,409	326,265
TOTAL FUNDS CARRIED FORWARD		342,991	342,409

The notes form part of these financial statements

Wah Kwong Chinese Association

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	6	212,004	212,144
CURRENT ASSETS			
Debtors	7	1,705	1,747
Cash at bank		154,073	131,068
		155,778	132,815
NET CURRENT ASSETS		155,778	132,815
TOTAL ASSETS LESS CURRENT LIABILITIES		367,782	344,959
CREDITORS			
Amounts falling due after more than one year	8	(24,791)	(2,550)
NET ASSETS		342,991	342,409
FUNDS	9		
Unrestricted funds		342,991	342,409
TOTAL FUNDS		342,991	342,409

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2026 and were signed on its behalf by:

SL Tai - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	50,366	94,194

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest receivable - trading	1,337	1,506
Curr asset inv income	4,806	17,428
	6,143	18,934

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72
Other trading activities	94,194
Investment income	18,934
Total	113,200
EXPENDITURE ON	
Raising funds	97,056
NET INCOME	16,144
RECONCILIATION OF FUNDS	
Total funds brought forward	326,265
TOTAL FUNDS CARRIED FORWARD	342,409

continued...

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025 and 31 December 2025	211,446	8,216	219,662
DEPRECIATION			
At 1 January 2025	-	7,518	7,518
Charge for year	-	140	140
At 31 December 2025	-	7,658	7,658
NET BOOK VALUE			
At 31 December 2025	211,446	558	212,004
At 31 December 2024	211,446	698	212,144

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Prepayments	1,705	1,747

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	24,791	2,550

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	342,409	582	342,991
TOTAL FUNDS	342,409	582	342,991

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,241	(56,659)	582
TOTAL FUNDS	57,241	(56,659)	582

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	326,265	16,144	342,409
TOTAL FUNDS	326,265	16,144	342,409

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,200	(97,056)	16,144
TOTAL FUNDS	113,200	(97,056)	16,144

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	326,265	16,726	342,991
TOTAL FUNDS	326,265	16,726	342,991

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,441	(153,715)	16,726
TOTAL FUNDS	170,441	(153,715)	16,726

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	732	72
Other trading activities		
Fundraising events	50,366	94,194
Investment income		
Interest receivable - trading	1,337	1,506
Curr asset inv income	4,806	17,428
	6,143	18,934
Total incoming resources	57,241	113,200
EXPENDITURE		
Raising donations and legacies		
Sundries	2,926	2,812
Exceptional items	51,882	93,401
	54,808	96,213
Support costs		
Management		
Sundries	1,112	129
No description	139	174
	1,251	303
Other		
Depreciation of tangible fixed assets	600	540
Total resources expended	56,659	97,056
Net income	582	16,144

Wah Kwong Chinese Association

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for the Year Ended 31 December 2025

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