

**CHERRY LODGE CANCER CARE LIMITED**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered Charity number**

**1011629**

**Company number**

**2700192**

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**CHERRY LODGE CANCER CARE LIMITED**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**CHERRY LODGE CANCER CARE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity number:** 1011629

**Company number:** 2700192

**Registered office:** 23 Union Street  
Howard House  
Barnet  
Hertfordshire  
EN5 4HY

**Trustees:** Sarah Armitage (Co-Chair)  
Catherine Braddish  
Dr Katherine Edwards (Co-Chair)  
Graeme Gibson (Assistant Hon. Treasurer)  
Carole Manning (Hon. Treasurer)  
Carol McCalla  
Ruth Midgley (Web editor)

**Auditor:** Geary Partnership  
Chartered Accountants  
159a Chase Side  
Enfield  
Middlesex  
EN2 0PW

**CHERRY LODGE CANCER CARE LIMITED**  
**TRUSTEES' REPORT**  
**(incorporating DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (1 January 2019).

**Mission Statement**

Cherry Lodge Cancer Care exists to enhance and complement the treatment offered to individuals living with cancer, their carers, family and friends, within the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective of the Charity is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support along with complementary therapies. The aim is to help improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is needed.

**Structure, governance and management**

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Co-Chair)  
Catherine Braddish  
Dr Katherine Edwards (Co-Chair)  
Graeme Gibson (Assistant Hon. Treasurer)  
Carol McCalla  
Carole Manning (Hon. Treasurer)  
Ruth Midgley (Web editor)

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### Structure, governance and management, continued

All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Staff Members

Olivia Bannon (Cherry Lodge Nurse)  
Alessia Biciocchi (Counsellor)  
Susan Brady (Shop Manager, to March 2024)  
Annys Douglas (Assistant Shop Manager)  
Nisha Jain (Financial and Fund-raising Assistant)  
Karen Kirby (Cancer Information Specialist Nurse, from July 2024)  
Kirsty Mabb (Macmillan Cancer Outreach Information Nurse)  
Sheila Mundy (Shop Assistant)  
Tina Papasavva (Charity Administrator and Fundraising Events Co-ordinator)  
Linda Patrick (Operations Manager)  
Sarah Quilley (Temporary Assistant Manager, sickness cover, to July 2024)  
Yvonne Shield (Macmillan Home Visiting Service and Volunteer Co-ordinator)  
Lorraine Takaira (Cancer Information and Support Secretary to the Nurses)  
Kim Williams (Shop Manager, from June 2024)

#### Patrons

Janet Doyle-Blunden  
Lady Pamela Kalms, OBE  
Dame Helen Mirren  
Aubrey Rose, CBE  
Julia Somerville  
The Right Hon. Theresa Villiers MP

#### Medical Patrons

Mr Muhammed Al-Dubaisi  
Dr Philippa Curran  
Dr Sian Davies  
Dr Rob Glynne-Jones  
Dr Andy Nicol  
Professor Hilary Thomas  
Professor Stephen West  
Dr Robert Winter

## **CHERRY LODGE CANCER CARE LIMITED**

### **TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Objectives and activities**

Cherry Lodge Cancer Care is an independent charity committed to improving the quality of life for people affected by cancer.

We work alongside the clinical care of the NHS, with nurse-led services providing specialist information and support as well as complementary therapies and activities.

Our approach is holistic, seeking to address the physical, emotional and psychological needs of people at all stages of their cancer journey. We are also able to support family members, carers and friends.

The people who use our services are known as members (not patients, clients or service users) and the atmosphere in our centre, Howard House in Union Street, High Barnet, is warm, welcoming and unhurried, in contrast to the typical hospital environment. All our services are provided completely free of charge.

We endeavour to address the various and often complex needs of people affected by cancer. Cherry Lodge members benefit from talking about their treatment with someone in addition to their hospital specialists. NHS services are stretched and this has increased the need for the follow-up and supportive services we offer.

By providing simple explanations and offering therapies that help minimise side effects, Cherry Lodge can improve patient compliance in attending hospital appointments, treatments and investigations.

A diagnosis of cancer can be devastating and often causes people to lose confidence. There can also be major challenges further along an individual's cancer journey. To help people cope through difficult times, Cherry Lodge has increased its provision of counselling and hypnotherapy appointments, as well as putting on mindfulness sessions and workshops.

To meet specific needs we have well-established, nurse-led support groups for people with particular cancers, and a carers' group.

A further Cherry Lodge objective is to improve well-being through our programme of exercise and leisure activities. All group activities have the added benefit of giving members an opportunity to meet people in a similar situation to themselves or others who are now further along their path to recovery. Through regular attendance, people form friendship groups that provide valuable informal support.

Our Outreach service delivers cancer information and support to people who would find it difficult to visit our centre in High Barnet. Public transport can be very challenging for people who are unwell, as well as expensive. Our Outreach nurse holds regular drop-ins in the west of the borough, addressing the health concerns of people from communities that can sometimes be hard to reach.

#### **Achievements and performance**

In planning charitable activities for 2024 the Board of Trustees kept in mind the Charity Commission's guidance on public benefit. Our major objective, as outlined in the Cherry Lodge Mission Statement, is the provision of information and support, complementing the treatment and care provided by the NHS and other agencies.

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### Achievements and performance, continued

##### *Information and support*

During 2024, Cherry Lodge continued to provide a wide range of information and support services designed to meet our members' needs. They are delivered by cancer nurse specialists, by therapists with appropriate qualifications and insurance, and by trained volunteers.

Up-to-date details of all our current services can be accessed via the Cherry Lodge Cancer Care website: [www.cherrylodgecancercare.org.uk](http://www.cherrylodgecancercare.org.uk). This report provides only a brief overview of our various services (with attendance figures for 2024 included).

##### *Nurse appointments*

Our cancer information nurses offer initial appointments to prospective new members, as well as follow-up appointments to address specific concerns. Appointments can be face-to-face, by telephone or via Zoom.

- Initial appointments (206)
- Follow-up appointments: face-to-face (516); phone (3,306)

##### *Psychological support*

To promote emotional well-being, our therapists offer:

- Counselling (335)
- Hypnotherapy (47)
- Mindfulness sessions (140)

##### *Acupuncture*

By medically qualified physicians.

- Acupuncture sessions (951)

##### *Complementary therapies*

These therapies complement orthodox treatment by providing relief and relaxation and stimulating the immune response. Massage, reflexology and reiki sessions take place at the centre. Group laughter wellness and sound healing sessions are delivered via Zoom.

- Therapeutic massage (76)
- Head and neck massage (40)
- Reflexology (464)
- Reiki/healing (205)
- Laughter wellness
- Sound healing

##### *Support groups*

Led by Cherry Lodge nurses, these group meetings are for people with specific needs:

- Lymphoma group (159)
- Ovarian group (16)
- Men's group (42)
- Moving on group (28)
- Carers' group (90)

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Achievements and performance, continued**

##### *Home visits by befrienders*

Trained befrienders visit members in their own homes to offer emotional and practical support when it is difficult to get out.

- Befriender visits (445)

##### *Outreach*

Our Outreach nurse, Kirsty Mabb, will continue to hold regular drop-ins in community centres serving Cricklewood, West Hendon, Colindale, and Burnt Oak.

- Members seen (351)
- New people seen (124)

Kirsty also facilitates meetings of the Independent Cornflower Cancer Support Group in Burnt Oak.

- Attendances, from March (72)

##### **Group activities**

Cherry Lodge offers a range of enjoyable and beneficial group activities, at our centre, off-site venues and via Zoom.

##### *Coffee mornings for new members*

These welcoming get togethers are hosted twice monthly by our nurses.

- Attendances, from October (25)

##### *Off-site drop-in coffee mornings*

This is a member-led, drop-in group activity, with weekly meetings at the Open Door Centre in St Albans Road, Barnet.

- Attendances (29)

##### *Knitting group*

Monthly meetings at the centre for knitters at any skill level.

- Attendances (29)

##### *Exercise classes*

These professionally led exercise classes, held off-site or via Zoom, have been adapted to suit our members' needs.

- Plates
- Circle-dancing
- Yoga

##### *Members' events*

The Easter Walk and Talk event brought members together to chat and walk around a 1-mile circuit in Oakhill Park, fundraising for Cherry Lodge through sponsorship.

- Participants (30)

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Achievements and performance, continued**

##### ***Volunteering***

Volunteer support is at the heart of Cherry Lodge and at the heart of the services we provide. Without the commitment of our fantastic volunteers we would not be able to provide all our services free of charge, or raise enough money to fund them. We are extremely grateful to everyone who gives up their time to help us follow our mission.

Cherry Lodge volunteers come from many different backgrounds and bring a range of very useful skills. They are recruited, managed and supported by Yvonne Shield, our Volunteers Co-ordinator, who also manages Home Visiting/Befriending. Volunteers are welcomed, DBS checked, attend an induction course and receive appropriate training.

There were 120 volunteers on our books in 2024, covering a range of different roles. Many volunteers make a weekly or monthly commitment, some with dual roles, whereas others help on an occasional basis, for example, at a particular event. Important roles filled by the highest numbers of volunteers were:

- Fundraising volunteer (29)
- Shop volunteer (25)
- Complementary therapist (22)
- Receptionist (17)
- Befriender (15)

It is not always realised that Cherry Lodge trustees are also volunteers. Following the retirement of our founder, Dr Margaret Clark, leadership of the Board passed on 1<sup>st</sup> January to co-chairs, Dr Katherine Edwards and Sarah Armitage. Board members in 2024 had experience in business administration, finance, healthcare, law, fundraising, media and design.

##### ***Fundraising***

Cherry Lodge Cancer Care could not survive without the generosity of our many supporters. Without them we would not be able to provide our much-needed information and support services, all completely free of charge. We receive no statutory funding. With annual running costs in the region of £470,000 we need to raise money in multiple ways. For more details about how you can help, please see our website [www.cherrylodgecancercare.org.uk](http://www.cherrylodgecancercare.org.uk).

##### ***Donations***

We are delighted to receive one-off or regular donations. The Founder's Appeal and our Lights of Love event are important annual donation opportunities. Numerous individual donations, such as those made 'in memoriam', to celebrate family occasions and as 'thank you's' to Cherry Lodge, add up to a significant sum.

- Annual total £22,357.

##### ***Legacies***

We encourage people to think of Cherry Lodge when making a will. Leaving money to charity can bring significant tax advantages. Legacy income has made a huge difference to Cherry Lodge's longer-term financial security – but it is unpredictable and cannot be relied upon to meet annual running costs.

- Annual total £133,820.

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### Achievements and performance, continued

##### *Fundraising events*

Led by Tina Papasavva, our Fundraising Events Co-ordinator, Cherry Lodge fundraisers work hard around the year to put on a varied programme of interesting events. Among the events organised by the fundraising team in 2024 were the Laugh Out Loud comedy night in May, our Pink Tombola in October and the Christmas Fair. Income from fundraising is boosted each year by working with others. Close links have been developed with organisations, companies and individuals to help them put on events to raise money for us. The nature and extent of Cherry Lodge involvements varies but is sufficient for us to consider such events to be 'joint' or 'hybrid'. Two major events in 2024 sprung from our long-standing link with Summer Soulstice: the Heart and Soul Ball in February and the Summer Soulstice festival in June. In April 2024, Cherry Lodge became the chosen charity of DoubleTree by Hilton Elstree, a favoured venue of ours. Other fundraising events in aid of Cherry Lodge are put on independently, with no or little input from us. We are extremely grateful to all our 'third-party' fundraisers, including Steve Meadham, founder of Psychobilly Kicks Back, and the organisers of regular Cha Nights at the Arkley Club.

- Annual total £96,257.

##### *Sponsorship*

Another major contribution to our fundraising income is the money raised by people seeking sponsorship for taking part in an exercise event or trying out a new activity. Examples in 2024 included the Easter Walk 'n' Talk, London Marathon, a Sponsored Swim in QE Boys' pool, and Renie Price's Hang Gliding adventure.

- Annual total £25,125.

##### *The Cherry Lodge Shop*

Our charity shop in Church Passage continues to be an important source of fundraising income. It is also the public face of Cherry Lodge, raising our profile in the local community. Trading in 2024 was seriously disrupted by the need to close the shop for several weeks so that major repairs could be carried out after a major leak. During this time the opportunity was taken to refurbish the shop before reopening. Since then staff and volunteers have worked very hard to rebuild sales. However, the closure severely impacted profitability for the year.

- Annual total £72,023.

##### *Gift Aid*

We encourage our supporters to sign up for Gift Aid, allowing us to claim an extra 25p on every £1 donated.

- Annual refund £17,919.

#### Financial review

The trustees report a deficit for the year of £102,732 compared with a surplus of £46,857 in the previous year.

Total income for the year was £381,589 compared with £465,135 in the previous year. Factors contributing to the reduction were the lower amount of legacies received and the closure of the shop for several weeks due to flooding.

## CHERRY LODGE CANCER CARE LIMITED

### TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### Financial review, continued

Total expenditure for the year increased from £449,252 to £470,112. The trustees are keeping a watchful eye on levels of expenditure which are largely a combination of salaries for essential staff needed to provide our services and the necessary costs of operating from Howard House.

In addition to the deficit of £102,732, the accounts include a £376,000 write-down of the value of our freehold premises made necessary by a sharp fall in the value of Union Street properties over the recent period.

Cherry Lodge held bank and cash balances of £520,480 (2023 - £614,854) and readily-realizable investments of £871,409 (2023 - £885,618) at 31 December 2024. Of these amounts, approximately one-third has been designated by the Trustees for specific purposes to secure the present operations of Cherry Lodge for the foreseeable future.

#### Reserves policy

Cherry Lodge continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

#### The future

When planning for the future we will be guided by the principles expressed in our mission statement. We are restyling our publicity materials with the aim of encouraging more people to seek our help. Everything possible will be done to ensure we always deliver top quality services. We will regularly measure our achievements and assess the benefits we have brought to our members.

We send huge thanks to everyone who supports Cherry Lodge – staff, volunteers, donors and fundraisers – helping us fulfil our mission.

**CHERRY LODGE CANCER CARE LIMITED**

**TRUSTEES' REPORT, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Statement of Trustees' responsibilities**

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

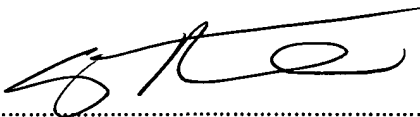
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees declare that they have approved the Annual Report.

Signed on behalf of the Board of Trustees by:



.....  
Sarah Armitage (Co-Chair)

Date: 13 May 2025

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CHERRY LODGE CANCER CARE LIMITED**

**Opinion**

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

**Independent Auditor's Report to the members of  
Cherry Lodge Cancer Care Limited, continued**

**Other information, continued**

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

**Independent Auditor's Report to the members of  
Cherry Lodge Cancer Care Limited, continued**

**Auditor's responsibilities for the audit of the financial statements, continued**

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Procedures capable of detecting irregularities performed during our audit included:

- tests to ensure all bank transactions have been accounted for and bank balances reconciled;
- examination of donor correspondence, website descriptions of fund-raising events and initiatives, shop till records and returns, gift aid records, and investment managers' statements, to ensure that income is fully recorded;
- verification of legitimacy of expenditure by reference to invoices, statements, payroll records and correspondence;
- examination of title records to ensure assets have not been misappropriated;
- tests of analysis to satisfy ourselves that ledger balances are reasonable and in line with expectations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for](http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.



**Andrew Geary BSc FCA  
Senior Statutory Auditor**

for and on behalf of:

Geary Partnership

Statutory Auditor and Chartered Accountants

159a Chase Side, Enfield, EN2 0PW

Date: 13 May 2025

**CHERRY LODGE CANCER CARE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating **INCOME AND EXPENDITURE ACCOUNT**)  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

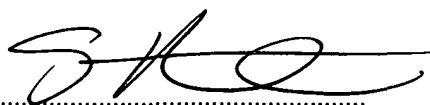
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>INCOME AND EXPENDITURE</b>						
<b>Income from:</b>						
Donations and legacies	2	174,096	-	-	174,096	224,781
Charitable activities	2	101,382	-	20,000	121,382	142,538
Other trading activities	2	72,023	-	-	72,023	93,240
Investments	2	14,088	-	-	14,088	4,576
		-----	-----	-----	-----	-----
Total income		361,589	-	20,000	381,589	465,135
		-----	-----	-----	-----	-----
<b>Expenditure on:</b>						
Raising funds	3	160,998	-	2,239	163,237	152,484
Charitable activities	3	242,845	-	64,030	306,875	296,768
		-----	-----	-----	-----	-----
Total expenditure		403,843	-	66,269	470,112	449,252
		-----	-----	-----	-----	-----
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		(42,254)	-	(46,269)	(88,523)	15,883
Net gains/(losses) on investments	6	(14,209)	-	-	(14,209)	30,974
		-----	-----	-----	-----	-----
<b>Net income/(expenditure)</b>		(56,463)	-	(46,269)	(102,732)	46,857
Transfers between funds	9	(10,587)	-	10,587	-	-
<b>Other recognised gains/(losses)</b>						
Loss on revaluation of freehold property	5	(376,000)	-	-	(376,000)	-
		-----	-----	-----	-----	-----
<b>Net movement in funds</b>		(443,050)	-	(35,682)	(478,732)	46,857
		-----	-----	-----	-----	-----
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward at 1 January 2024		1,697,681	556,735	242,235	2,496,651	2,449,794
		-----	-----	-----	-----	-----
<b>Total funds carried forward at 31 December 2024</b>		1,254,631	556,735	206,553	2,017,919	2,496,651
		-----	-----	-----	-----	-----

CHERRY LODGE CANCER CARE LIMITED

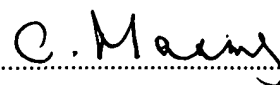
BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		617,663		996,956
Investments	6		871,409		885,618
			<u>1,489,072</u>		<u>1,882,574</u>
<b>Current assets</b>					
Stock		1,000		1,000	
Debtors	7	46,198		33,923	
Cash at bank and in hand		520,480		614,854	
		<u>567,678</u>		<u>649,777</u>	
<b>Creditors: amounts falling due within one year</b>	8	(38,831)		(35,700)	
<b>Net current assets</b>			<u>528,847</u>		<u>614,077</u>
<b>Total assets less current liabilities</b>			<u>2,017,919</u>		<u>2,496,651</u>
<b>Net assets</b>			<u>2,017,919</u>		<u>2,496,651</u>
<b>Funds</b>					
Unrestricted funds:					
General fund	9	1,123,732		1,097,858	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	143,088		597,803	
Investment fair value reserve	9	(12,189)		2,020	
		<u>1,811,366</u>		<u>2,254,416</u>	
Restricted funds	9	206,553		242,235	
		<u>2,017,919</u>		<u>2,496,651</u>	

Approved by the Board of Trustees on 13 May 2025 and signed on their behalf by:



Sarah Armitage  
Trustee



Carole Manning  
Trustee

Company number: 2700192

**CHERRY LODGE CANCER CARE LIMITED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Net cash (used in)/generated by operating activities</b>	11	(93,252)	1,491
		-----	-----
<b>Cash flows from investing activities:</b>			
Proceeds from sale of fixed assets		-	7,000
Purchase of fixed assets		(1,122)	(24,421)
Purchase of investments		-	(250,000)
		-----	-----
Net cash (used in) investing activities		(1,122)	(267,421)
		-----	-----
<b>Net (decrease) in cash and cash equivalents</b>		(94,374)	(265,930)
Cash and cash equivalents at beginning of year		614,854	880,784
		-----	-----
Cash and cash equivalents at end of year		520,480	614,854
		-----	-----
<b>Reconciliation to cash at bank and in hand</b>			
Cash at bank and in hand		520,480	614,854
Cash equivalents		-	-
		-----	-----
Cash and cash equivalents		520,480	614,854
		-----	-----

**CHERRY LODGE CANCER CARE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**a) Basis of preparation of accounts**

The Charity is a public benefit entity. Its accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

**b) Income**

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

**c) Expenditure**

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity in respect of compliance with constitutional and statutory requirements.

**d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated  
Freehold buildings – 2% straight line  
Motor vehicles – 20% on reducing balance  
Computer equipment – 20% on reducing balance  
Fixtures, fittings and equipment – 20% on reducing balance

## CHERRY LODGE CANCER CARE LIMITED

### NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 ACCOUNTING POLICIES, continued

##### e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

##### f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### g) Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, when it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

##### h) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### i) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

##### j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

##### k) Taxation

The Charity is exempt from corporation tax on its charitable activities.

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Donations and legacies</b>					
Donations	22,357	-	-	22,357	15,883
Legacies	133,820	-	-	133,820	180,125
Gift Aid tax rebate	17,919	-	-	17,919	28,773
	-----	-----	-----	-----	-----
	174,096	-	-	174,096	224,781
	-----	-----	-----	-----	-----
<b>Charitable activities</b>					
Fundraising events	101,382	-	20,000	121,382	142,538
	-----	-----	-----	-----	-----
<b>Other trading activities</b>					
Shop income and merchandising	72,023	-	-	72,023	93,240
	-----	-----	-----	-----	-----
<b>Investments</b>					
Interest and dividends receivable	14,088	-	-	14,088	4,576
	-----	-----	-----	-----	-----

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Raising funds</b>					
Costs of fundraising	67,391	-	-	67,391	58,364
Shop costs	93,607	-	2,239	95,846	94,120
	-----	-----	-----	-----	-----
	160,998	-	2,239	163,237	152,484
	-----	-----	-----	-----	-----
<b>Charitable activities</b>					
Home visits and outreach	53,175	-	36,681	89,856	94,467
Information and support	55,120	-	-	55,120	52,603
Therapies and patient care	113,758	-	27,349	141,107	143,374
Governance costs (including auditor's remuneration £3,600 (2023 - £3,420))	20,792	-	-	20,792	6,324
	-----	-----	-----	-----	-----
	242,845	-	64,030	306,875	296,768
	-----	-----	-----	-----	-----

Non-audit fees paid to the auditor for other professional services provided amounted to £2,496 (2023 - £1,852)

The rent charge for the year in respect of the operating lease referred to in note 12 below amounted to £23,145 (2023 - £26,346).

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**3 EXPENDITURE, continued**

Included in expenditure above are support costs analysed as follows:

	Staff Costs £	Property running £	Office costs £	Gover- nance £	Other £	Total 2024 £	Total 2023 £
Raising funds	96,544	36,345	-	-	3,851	136,740	130,736
Charitable activities	45,827	24,378	30,384	3,600	18,282	122,471	125,721
	-----	-----	-----	-----	-----	-----	-----
	142,371	60,723	30,384	3,600	22,133	259,211	256,457
	-----	-----	-----	-----	-----	-----	-----

**4 STAFF AND TRUSTEES**

	2024 £	2023 £
<b>Staff costs:</b>		
Wages and salaries	274,128	247,567
Social security costs	17,452	15,622
Pension costs	12,466	12,129
	-----	-----
	304,046	275,318
	-----	-----

The average number of employees during the year was 12 (2023 – 12).

There were no employees whose annual remuneration was £60,000 or more (2023 – none).

None of the Trustees, or any persons connected with them, received any remuneration during the year (2023 - £nil). There were no Trustees' expenses paid for the year (2023 - £nil).

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt., fittings & & equipment £	Total £
<b>Cost/valuation</b>					
At 1 January 2024	1,000,000	37,016	18,133	11,264	1,066,413
Additions at cost	-	1,122	-	-	1,122
Disposals	-	-	-	-	-
Revaluation adjustment	(400,000)	-	-	-	(400,000)
	-----	-----	-----	-----	-----
At 31 December 2024	600,000	38,138	18,133	11,264	667,535
	-----	-----	-----	-----	-----
<b>Depreciation</b>					
At 1 January 2024	24,000	31,323	3,626	10,508	69,457
Charge for the year	-	1,363	2,901	151	4,415
Eliminated on disposals	-	-	-	-	-
Revaluation adjustment	(24,000)	-	-	-	(24,000)
	-----	-----	-----	-----	-----
At 31 December 2024	-	32,686	6,527	10,659	49,872
	-----	-----	-----	-----	-----
<b>Net book value</b>					
At 31 December 2024	600,000	5,452	11,606	605	617,663
	-----	-----	-----	-----	-----
At 31 December 2023	976,000	5,693	14,507	756	996,956
	-----	-----	-----	-----	-----

The Charity's freehold premises at 23 Union Street, Barnet were revalued by the Trustees at £600,000 at 31 December 2024, being the amount at which the premises were professionally valued by Barnet Ross, Chartered Surveyors, on an existing use basis as at 26 February 2025. The net deficit of £376,000 on revaluation has been charged to the revaluation reserve.

The historical cost of land and buildings at 31 December 2024 was £456,912 (2023 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2023 - £6,021), and the net book value of land and buildings at 31 December 2024 on a historical cost basis would be £438,849 (2023 - £444,870).

Land and buildings includes land with a cost of £155,852 (2023 - £155,852) and a valuation of £204,659 (2023 - £400,000) which is not depreciated.

**CHERRY LODGE CANCER CARE LIMITED**

**NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 INVESTMENTS**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Listed investments and deposits:</b>		
Market value at beginning of year	885,618	604,644
Investments purchased in year, at cost	-	250,000
Net (loss)/gain on revaluation at year-end	(14,209)	30,974
	-----	-----
Market value at end of year	871,409	885,618
	-----	-----
Historical cost at end of year	883,598	883,598
	-----	-----

**7 DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	13,108	13,367
Other debtors	33,090	20,556
	-----	-----
	46,198	33,923
	-----	-----

**8 CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and other creditors	38,831	35,700
	-----	-----

**CHERRY LODGE CANCER CARE LIMITED**

**NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9 STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
<b><u>Unrestricted funds</u></b>					
<i>General fund</i>	1,097,858	361,589	(403,843)	68,128	1,123,732
<i>Revaluation reserve</i>	597,803	-	(376,000)	(78,715)	143,088
<i>Fair value reserve</i>	2,020	-	(14,209)	-	(12,189)
<b><i>Designated funds:</i></b>					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

**Refurbishment Fund** – for the refurbishment of the Charity’s premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity’s premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

**Office Space** – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

**Shop Upgrade** – This expenditure will enable the Charity’s retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

**Outreach** - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

**Recruitment** – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

**Development of Fundraising** – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

**CHERRY LODGE CANCER CARE LIMITED**

**NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9 STATEMENT OF FUNDS, continued**

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers in/(out)</b>	<b>Carried forward</b>
	£	£	£	£	£
<b><u>Restricted funds</u></b>					
Summer Soulstice	8,333	20,000	(38,920)	10,587	-
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
Edith Senett legacy	199,643	-	(27,349)	-	172,294
	-----	-----	-----	-----	-----
	242,235	20,000	(66,269)	10,587	206,553
	-----	-----	-----	-----	-----

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity’s van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

Edith Senett Legacy – a fund to contribute toward the salaries of three staff members.

**CHERRY LODGE CANCER CARE LIMITED**

**NOTES TO THE ACCOUNTS, continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	474,575	-	-	143,088	-	617,663
Investments	326,863	556,735	-	-	(12,189)	871,409
Current assets	361,125	-	206,553	-	-	567,678
Creditors due within one year	(38,831)	-	-	-	-	(38,831)
	-----	-----	-----	-----	-----	-----
	1,123,732	556,735	206,553	143,088	(12,189)	2,017,919
	-----	-----	-----	-----	-----	-----

**11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income/(expenditure) as shown on the Statement of Financial Activities	(102,732)	46,857
Adjustments for:		
Depreciation	4,415	17,240
(Profit) on sale of fixed assets	-	(5,368)
Net (gains)/losses on investments	14,209	(30,974)
(Increase)decrease in debtors	(12,275)	(20,223)
(Decrease)/increase in creditors	3,131	(6,041)
	-----	-----
Net cash (used in)/generated by operating activities	(93,252)	1,491
	-----	-----

**12 COMMITMENTS UNDER OPERATING LEASES**

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2024 £	2023 £
Expiry date:		
After more than five years	29,789	29,789
	-----	-----

**13 AUDITORS' ETHICAL STANDARDS**

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.