

CHERRY LODGE CANCER CARE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number

1011629

Company number

2700192

CHERRY LODGE CANCER CARE LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1011629

Company number: 2700192

Registered office: 23 Union Street
Howard House
Barnet
Hertfordshire
EN5 4HY

Trustees: Sarah Armitage (Co-Chair)
Catherine Braddish
Dr Katherine Edwards (Co-Chair)
Graeme Gibson (Assistant Hon. Treasurer)
Carole Manning (Hon. Treasurer)
Carol McCalla
Ruth Midgley (Web editor)

Auditor: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT (incorporating DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (1 January 2019).

Mission Statement

Cherry Lodge Cancer Care exists to enhance and complement the treatment offered to individuals living with cancer, their carers, family and friends, within the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective of the Charity is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support along with complementary therapies. The aim is to help improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is needed.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Co-Chair)
Catherine Braddish
Dr Margaret Clark (former Chair) (resigned 31 December 2023)
Dr Katherine Edwards (Co-Chair)
Graeme Gibson (Assistant Hon. Treasurer)
Carol McCalla (appointed 14 March 2023)
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)
Grant Whitaker (resigned 19 March 2024)

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management, continued

All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In planning activities for the year the Trustees have kept in mind the Charity Commission's guidance on public benefit. As outlined in the Mission Statement, the provision of support and information, complementing the treatment and care received from the NHS and other agencies, is the major objective.

Staff Members

Olivia Bannon (Cherry Lodge Nurse)
Alessia Biciocchi (Counsellor)
Susan Brady (Shop Manager)
Annys Douglas (Assistant Shop Manager)
Nisha Jain (Financial and Fundraising Assistant)
Fiona Kiddle (Macmillan Cancer Information Nurse)
Kirsty Mabb (Macmillan Cancer Outreach Information Nurse)
Sheila Mundy (Shop Assistant)
Tina Papasavva (Charity Administrator and Fundraising Events Co-ordinator)
Linda Patrick (Operations Manager, from October)
Sarah Quilley (Temporary Assistant Manager, sickness cover)
Yvonne Shield (Macmillan Home Visiting Service and Volunteer Co-ordinator)
Lorraine Takaira (Cancer Information and Support Secretary to the Nurses)

Patrons

Janet Doyle-Blunden
Lady Pamela Kalms, OBE
Dame Helen Mirren
Aubrey Rose, CBE
Julia Somerville
The Right Hon. Theresa Villiers MP

Medical Patrons

Mr Muhammed Al-Dubaisi
Dr Philippa Curran
Dr Sian Davies
Dr Rob Glynne-Jones
Dr Andy Nicol
Professor Hilary Thomas
Professor Stephen West
Dr Robert Winter

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities

The diagnosis of cancer can be devastating and often our members (the people who use our services) need support and information and someone else to talk to other than the hospital specialists about their treatment. Some members may just need an initial conversation with one of our nurses while others may want to follow up their visits with therapies, activities or group sessions at the Centre. There is a huge boost for a newly diagnosed person to meet someone who is now living a normal active life after being supported by the team at Cherry Lodge. Throughout 2023 we were again able to see members face to face, to continue offering walk and talk and telephone consultations, and to provide sessions with therapists at the Centre. Many of the staff have been able to combine working from home with working at the Centre, now fully opened for visitors.

We have a very effective support team, made up of staff, volunteers and therapists, which provides services to meet members' needs. There is also a fundraising team and the Cherry Lodge shop in Church Passage, Barnet, which are both very important as we receive no public funding. Monies are raised via the annual Chair's appeal, legacies, events by others and events organised by the fundraising team. We are also supported by a local breakfast club and the Summer Soulstice along with so many other events by others.

We could not offer what we do for our members without the amazing team of volunteers who give up their time for free to work at the Centre, in the shop, at fundraising events, as therapists and befrienders, and in other important ways.

The Trustees (also volunteers) oversee the running of the Charity. The Board was led until the end of 2023 by our founder, Dr Margaret Clark, who resigned as a Trustee and Chair of Cherry Lodge Cancer Care after 28 years. We all value the inspiration and support she has given to the charity over so many years. She leaves us with a great legacy for the future care of members living with cancer.

Achievements and performance

Cherry Lodge Cancer Care continues to provide a highly respected information and support service for people at all stages of their cancer journey, from diagnosis onwards. We work alongside the clinical care of the NHS, providing up to date medical information and offering a wide range of complementary therapies and activities. Our services, for new and long-term members, are particularly important in what are difficult times for many people.

After the challenges of Covid, we were very pleased to reopen our Centre fully in 2023. Although telephone appointments are still available, increasing numbers of members now attend the Centre, which is what we are here for. In 2023, 189 new people met with one of our nurses for assessment, with 149 of them registering to become members to take advantage of our various services in the longer term. 'Walk and Talk' meetings (75) were held as an alternative to meeting with a nurse at the Centre. Among the 40 people who chose not to register were individuals signposted to access services provided by other, specific organisations.

The delivery of in-house therapies in 2023 was still below pre-Covid levels but new therapists were taken on and volume increased. Appointment numbers for key therapies are included here in brackets: Acupuncture (879); Counselling/Hypnotherapy (452); Massage (780); Reiki (185); Reflexology (450). There were also sessions (via Zoom or off-site) of Pilates (34), Seated Yoga (37), Circle Dancing, Laughter Wellness, and Sound Healing (12).

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance, continued

Mindfulness courses were held via Zoom (4 x 6 weeks) and then, in October, in person at the Centre (1 x 6 weeks). Groups for people with specific cancers met initially via Zoom and later in the year sometimes in person: Lymphoma group (3), Men's group (3), Ovarian support group (4), Moving on group (11). The Carers' support group met via Zoom throughout the year (12).

Our Outreach Services also took a hard hit during Covid, when many community centres were forced to close. This area of our work, serving Barnet's most vulnerable population groups, also saw the beginnings of a recovery in 2023, with 524 sessions with the nurse and 330 acupuncture appointments.

Cherry Lodge Stories, 2023

For this Annual Report, we have invited members of the Cherry Lodge family to write their own stories of 2023. By describing their various roles, they provide a useful insight into our Charity's many activities.

Fiona Kiddle

I have been the Macmillan Cancer Information Nurse here at Cherry Lodge for 23 years. I am primarily responsible for any of our members coming to Cherry Lodge, including new member assessments, answering telephone enquiries about cancer, and providing continued follow-up and support for those who have accessed the Centre.

I oversee the provision of services provided at Cherry Lodge, particularly our counselling and complementary therapies. I work closely with the Cherry Lodge Macmillan Outreach Nurse, the Cherry Lodge Nurse, the Befriending and Volunteer Manager, and the Information and Support Secretary. Together we work as a team aiming to provide high quality services and care to our members.

Over the years, the role has changed as the cancer world has evolved further. Diagnostic pathways have become more complex and treatments more intense, with extended treatment plans that have a greater impact on our members' social, physical and psychological wellbeing. NHS services are stretched, which has put a greater demand on the need for the follow-up and supportive services that we endeavour to provide.

Kirsty Mabb

In my role as Cherry Lodge Macmillan Outreach Nurse, I focus my work to the west of the borough, where I hold drop-in sessions in community centres, where no appointment is needed for people living in the Cricklewood, West Hendon, Colindale and Burnt Oak areas.

I see people who need to discuss their cancer diagnoses, treatments and choices, and also those who need support beyond, or as a result of, cancer treatment. I invite people to attend/register with Cherry Lodge if they wish; but I manage many of them closer to their homes. I also see "worried well" people with symptoms that could be suggestive of a cancer, and I escalate these to the GP immediately. I try to ensure that people are conversant with cancer symptoms and are taking up their cancer screening.

CHERRY LODGE CANCER CARE LIMITED
TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2023

Cherry Lodge Stories, 2023, continued

Kirsty Mabb, continued

Additionally, I co-ordinate the weekly outreach acupuncture service, which is provided by Dr Kiran Gargesh at Barnet Multicultural Centre. This is an invaluable service for people currently going through cancer treatment, which stops them having to travel to the Cherry Lodge Centre. I also arrange occasional workshops and speakers for the target audience, which are always well-attended. Once a month I facilitate an evening support group (Cornflower) in Burnt Oak, and arrange therapists and activities for the participants. I do a limited number of home visits for people whose conditions may have deteriorated and link them in to community services.

When not doing outreach, I am at the Cherry Lodge Centre in Barnet, seeing new and existing members, helping with the day to day running of the service, doing reviews and supervision meetings with therapists and counsellors, and generally being a nuisance. No two days are ever the same!

Tina Papasavva

I am the Fundraising Events Organiser/Charity Administrator and have been in the role for many years, during which time I have built up a network of loyal supporters. Because our Charity does not receive any government funding, fundraising is a vital strand to the continuation of Cherry Lodge.

I have a very supportive and devoted fundraising team assisting me every step of the way. Two new annual events were introduced in 2023: the Easter Walk and Stall and a Sponsored Swim, which included members, volunteers and the local community.

2023 was a very active year for the team working on seasonal events. These included Cherry Lodge's Lights of Love, Christmas Fair and Pink Tombola, bringing us all together at special times. Sponsored events also flourished in 2023 – thank you to everyone who took part and for the sponsorship received. Cherry Lodge runners in the 2023 London Marathon raised a very impressive £15,000.

Cherry Lodge is honoured to have supporters putting on third-party events for us throughout the year and is extremely grateful for all the support we receive from local businesses. Money raised by Barnet's award-winning Summer Soulstice festival funds our Outreach Nurse and sponsorship of the van. It is great for Cherry Lodge representatives to be present and volunteer on the actual day and be part of the Soul Family which we so appreciate.

We send thanks to friends and families of Cherry Lodge, who attend events, donate much needed prizes and buy raffle tickets. Generous donations were made in response to the Chair's Appeal, with others given in memory of loved ones or simply to show appreciation of Cherry Lodge services. We are grateful to the ongoing support of our MP, Theresa Villiers.

All the above help us to do what we do best, supporting those on the cancer journey.

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Cherry Lodge Stories, 2023, continued

Yvonne Shield

My role at Cherry Lodge includes managing the Home Visiting (Befriending) service, attending the off-site Drop-in group, and working as Volunteer Co-ordinator.

Befriending: This service supports people who are lonely or whose family might wish them to receive additional visits. Our volunteer befrienders provide a flexible service, seeing people at home, in a nursing home or in hospital. Since the pandemic, we have continued to include telephone contact but the service is primarily face to face. During 2023, befrienders visited 18 people once a week (with a commitment to do so for 18 months). There are regular team meetings four times a year and contact/supervision, attended by all befrienders, is given on a regular basis.

Drop-in: The group relocated during 2023 to Christ Church, St Albans Road, EN5 4AL. At least 11 people attend every week and sometimes it can go up to 15. Many people arrive for coffee at 10.15am and remain there for lunch! As well as introducing new members to the group, I pass on messages to keep the nurses up to date with the medical status of members. I also ensure attendees are up to date with Cherry Lodge news and are given the opportunity to attend events and talks.

Volunteers: New volunteers with a wide range of skills were recruited in 2023. DBS checks are carried out on all volunteers and training is offered to everyone according to their role. Two induction sessions were held during the year. We currently have 113 volunteers of all ages, races and abilities, who help in many different ways. Volunteer roles include administration, reception, being a member of the fundraising committee, helping at events, providing therapies or counselling, befriending, driving, gardening, serving as a trustee, and of course working in our charity shop. 2023 saw the introduction of a new initiative: recruiting volunteers to drive people to medical appointments or to the Cherry Lodge Centre. This has proved very useful as many people cannot access public transport.

Charlotte Balazs

I have been a volunteer at Cherry Lodge since May 2017, primarily working as a receptionist at Howard House. I moved to High Barnet when I retired and was determined to become immersed in my new community. I live at New Ground Cohousing Community in Union Street and, in early 2017, Yvonne Shield visited us hoping to find new volunteers. The rest is, so to speak, history!

I currently work on Thursdays when most members visit for acupuncture with Dr Kiran Gargesh as well as for reiki and reflexology with other therapists. Working a regular day, I get to know members and they, in turn, get to see the same face when they arrive at the front door. I am conscious that as a receptionist I am frequently the first person members encounter and it is so important to make them feel welcome and in a safe space. Offering a cup of tea is a good ice breaker.

In 2023 I arranged for BBC Radio London journalist Anna O'Neill to interview me at Howard House about my role as a Cherry Lodge volunteer – invaluable publicity!

It's an absolute privilege to be a Cherry Lodge volunteer as well as great fun. I cannot imagine not being a Cherry Lodge volunteer.

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

The Cherry Lodge shop

The shop has always been very important to the Charity as it gives us a presence on the High Street in Barnet and makes us feel part of the local community. We receive many good donations and have a very loyal team of volunteers and staff who work hard in the shop. The unit is small and can sometimes be overwhelmed with donations, making it necessary for us to close the shop temporarily for them to be sorted – people are advised to phone in advance. Trading has also sometimes been interrupted by building work issues.

We successfully renewed the shop lease in July 2023 for a term of seven years, with a break option after four years.

Financial review

The trustees report a surplus for the year of £46,857 compared with a surplus of £445,887 in the previous year.

Total income for the year was £465,135 compared with £906,310 in the previous year, the reduction being largely due to legacies. Legacies of £591,338 were received in 2022, £180,125 in 2023.

Total expenditure for the year increased from £377,797 to £449,252. The increase is largely accounted for by the costs of additional staff whose employment is made possible by the very generous legacies.

The Charity held bank and cash balances of £614,854 (2022 - £880,784) and readily-realizable investments of £885,618 (2022 - £604,644) at 31 December 2023. Of these amounts, approximately one-third has been designated by the Trustees for specific purposes to secure the present operations of Cherry Lodge for the foreseeable future.

Reserves policy

Cherry Lodge continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

The future

We will review our aims, objectives and activities each year. We will look at what we have achieved and review the benefits we have brought to our members. This will help us plan our future activities.

In future planning, the Trustees are minded of the Charity Commission's guidance on public benefit as outlined in our Mission Statement. Our aim is to plan and offer services based upon our members' needs as we support them, complementing the treatment they are receiving from the NHS or other agencies. We will always provide our support services for free.

The Trustees, staff and Operations Manager are mindful of the cost of living crisis affecting all members of our community and that a cancer diagnosis can have a huge impact upon this. Individuals' wellbeing and mental health are also affected so we are looking to increase counselling and therapies to support wellbeing.

We aim to consult with other cancer charities and with our members to see what new services we can offer and bring our services back to, or beyond, what we were offering before Covid restrictions closed down many activities.

We continue to develop our website, www.cherrylodgecancercare.org.uk, to inform people of the services we provide and news and articles about our events.

We send a huge thank you to all who support, fund, volunteer and bring their individual style to the family of Cherry Lodge Cancer Care.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CHERRY LODGE CANCER CARE LIMITED

**TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities, continued

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees declare that they have approved the Annual Report.

Signed on behalf of the Board of Trustees by:

A handwritten signature in black ink, appearing to be 'S Armitage', written over a horizontal dotted line.

Sarah Armitage (Co-Chair)

Date: 25 June 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

Independent Auditor's Report to the members of Cherry Lodge Cancer Care Limited, continued

Other information, continued

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Independent Auditor's Report to the members of Cherry Lodge Cancer Care Limited, continued

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Procedures capable of detecting irregularities performed during our audit included:

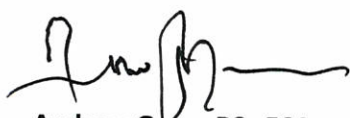
- tests to ensure all bank transactions have been accounted for and bank balances reconciled;
- examination of donor correspondence, website descriptions of fund-raising events and initiatives, shop till records and returns, gift aid records, and investment managers' statements, to ensure that income is fully recorded;
- verification of legitimacy of expenditure by reference to invoices, statements, payroll records and correspondence;
- examination of title records to ensure assets have not been misappropriated;
- tests of analysis to satisfy ourselves that ledger balances are reasonable and in line with expectations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.



Andrew Geary BSc FCA
Senior Statutory Auditor

for and on behalf of:

Geary Partnership

Statutory Auditor and Chartered Accountants

159a Chase Side, Enfield, EN2 0PW

Date: 25 June 2024

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	49,781	-	175,000	224,781	669,242
Charitable activities	2	92,538	-	50,000	142,538	143,013
Other trading activities	2	93,240	-	-	93,240	93,484
Investments	2	4,576	-	-	4,576	571
		-----	-----	-----	-----	-----
Total income		240,135	-	225,000	465,135	906,310
		-----	-----	-----	-----	-----
Expenditure on:						
Raising funds	3	150,813	-	1,671	152,484	133,421
Charitable activities	3	226,668	-	70,100	296,768	244,376
		-----	-----	-----	-----	-----
Total expenditure		377,481	-	71,771	449,252	377,797
		-----	-----	-----	-----	-----
Net income/(expenditure) before net gains/(losses) on investments		(137,346)	-	153,229	15,883	528,513
Net gains/(losses) on investments	6	30,974	-	-	30,974	(82,626)
		-----	-----	-----	-----	-----
Net income/(expenditure)		(106,372)	-	153,229	46,857	445,887
Transfers between funds	9	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(106,372)	-	153,229	46,857	445,887
		-----	-----	-----	-----	-----
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2023		1,804,053	556,735	89,006	2,449,794	2,003,907
		-----	-----	-----	-----	-----
Total funds carried forward at 31 December 2023		1,697,681	556,735	242,235	2,496,651	2,449,794
		-----	-----	-----	-----	-----

CHERRY LODGE CANCER CARE LIMITED

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		996,956		991,407
Investments	6		885,618		604,644
			-----		-----
			1,882,574		1,596,051
Current assets					
Stock		1,000		1,000	
Debtors	7	33,923		13,700	
Cash at bank and in hand		614,854		880,784	
		-----		-----	
		649,777		895,484	
Creditors: amounts falling due within one year	8	(35,700)		(41,741)	
		-----		-----	
Net current assets			614,077		853,743
			-----		-----
Total assets less current liabilities			2,496,651		2,449,794
			-----		-----
Net assets			2,496,651		2,449,794
			-----		-----
Funds					
Unrestricted funds:					
General fund	9	1,097,858		1,229,225	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	597,803		603,782	
Investment fair value reserve	9	2,020		(28,954)	
		-----		-----	
			2,254,416		2,360,788
Restricted funds	9		242,235		89,006
			-----		-----
			2,496,651		2,449,794
			-----		-----

Approved by the Board of Trustees on 25 June 2024 and signed on their behalf by:


 Sarah Armitage
 Trustee


 Carole Manning
 Trustee

CHERRY LODGE CANCER CARE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Net cash generated by/(used in) operating activities	11	1,491	548,535
		-----	-----
Cash flows from investing activities:			
Proceeds from sale of fixed assets		7,000	
Purchase of fixed assets		(24,421)	-
Purchase of investments		(250,000)	
		-----	-----
Net cash (used in) investing activities		(267,421)	-
		-----	-----
Net (decrease)/increase in cash and cash equivalents		(265,930)	548,535
Cash and cash equivalents at beginning of year		880,784	332,249
		-----	-----
Cash and cash equivalents at end of year		614,854	880,784
		-----	-----
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		614,854	880,784
Cash equivalents		-	-
		-----	-----
Cash and cash equivalents		614,854	880,784
		-----	-----

CHERRY LODGE CANCER CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The Charity is a public benefit entity. Its accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity in respect of compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, when it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

h) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

i) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

k) Taxation

The Charity is exempt from corporation tax on its charitable activities.

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies					
Donations	15,883	-	-	15,883	46,745
Legacies	5,125	-	175,000	180,125	591,338
Gift Aid tax rebate	28,773	-	-	28,773	31,159
	-----	-----	-----	-----	-----
	49,781	-	175,000	224,781	669,242
	-----	-----	-----	-----	-----
Charitable activities					
Fundraising events	92,538	-	50,000	142,538	143,013
	-----	-----	-----	-----	-----
Other trading activities					
Shop income and merchandising	93,240	-	-	93,240	93,484
	-----	-----	-----	-----	-----
Investments					
Interest and dividends receivable	4,576	-	-	4,576	571
	-----	-----	-----	-----	-----

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Raising funds					
Costs of fundraising	58,364	-	-	58,364	50,557
Shop costs	92,449	-	1,671	94,120	82,864
	-----	-----	-----	-----	-----
	150,813	-	1,671	152,484	133,421
	-----	-----	-----	-----	-----
Charitable activities					
Home visits and outreach	49,724	-	44,743	94,467	88,687
Information and support	52,603	-	-	52,603	40,902
Therapies and patient care	118,017	-	25,357	143,374	111,487
Governance costs (including auditor's remuneration £3,420 (2022 - £3,300))	6,324	-	-	6,324	3,300
	-----	-----	-----	-----	-----
	226,668	-	70,100	296,768	244,376
	-----	-----	-----	-----	-----

Non-audit fees paid to the auditor for other professional services provided amounted to £1,852 (2022 - £1,507)

The rent charge for the year in respect of the operating lease referred to in note 12 below amounted to £26,346 (2022 - £24,000).

CHERRY LODGE CANCER CARE LIMITED

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs	Property running	Office costs	Gover- nance	Other	Total 2023	Total 2022
	£	£	£	£	£	£	£
Raising funds	82,402	44,819	-	-	3,515	130,736	129,742
Charitable activities	44,273	36,058	30,382	3,420	11,588	125,721	63,709
	-----	-----	-----	-----	-----	-----	-----
	126,675	80,877	30,382	3,420	15,103	256,457	193,451
	-----	-----	-----	-----	-----	-----	-----

4 STAFF AND TRUSTEES

	2023	2022
	£	£
Staff costs:		
Wages and salaries	247,567	212,599
Social security costs	15,622	14,346
Pension costs	12,129	9,874
	-----	-----
	275,318	236,819
	-----	-----

The average number of employees during the year was 12 (2022 – 9).

There were no employees whose annual remuneration was £60,000 or more (2022 – none).

None of the Trustees, or any persons connected with them, received any remuneration during the year (2022 - £nil). There were no Trustees' expenses paid for the year (2022 - £nil).

CHERRY LODGE CANCER CARE LIMITED

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt.,fittings & & equipment £	Total £
Cost/valuation					
At 1 January 2023	1,000,000	31,468	7,779	10,524	1,049,771
Additions at cost	-	5,548	18,133	740	24,421
Disposals	-	-	(7,779)	-	(7,779)
	-----	-----	-----	-----	-----
At 31 December 2023	1,000,000	37,016	18,133	11,264	1,066,413
	-----	-----	-----	-----	-----
Depreciation					
At 1 January 2023	12,000	29,899	6,147	10,318	58,364
Charge for the year	12,000	1,424	3,626	190	17,240
Eliminated on disposals	-	-	(6,147)	-	(6,147)
	-----	-----	-----	-----	-----
At 31 December 2023	24,000	31,323	3,626	10,508	69,457
	-----	-----	-----	-----	-----
Net book value					
At 31 December 2023	976,000	5,693	14,507	756	996,956
	-----	-----	-----	-----	-----
At 31 December 2022	988,000	1,569	1,632	206	991,407
	-----	-----	-----	-----	-----

The Charity's freehold premises at 23 Union Street, Barnet were revalued by the Trustees at £1,000,000 at 31 December 2021. The net surplus of £430,508 on revaluation was taken to the revaluation reserve. The premises were last valued professionally on an open market basis at £500,000 by the Bowen Partnership, a firm of independent chartered surveyors, in 2013.

The historical cost of land and buildings at 31 December 2023 was £456,912 (2022 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2022 - £6,021), and the net book value of land and buildings at 31 December 2023 on a historical cost basis would be £444,870 (2022 - £450,891).

Land and buildings includes land valued at £500,000 (2022 – £500,000) which is not depreciated.

CHERRY LODGE CANCER CARE LIMITED

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6 INVESTMENTS

	2023	2022
	£	£
Listed investments and deposits:		
Market value at beginning of year	604,644	687,270
Investments purchased in year, at cost	250,000	-
Net gain/(loss) on revaluation at year-end	30,974	(82,626)
	-----	-----
Market value at end of year	885,618	604,644
	-----	-----
Historical cost at end of year	883,598	633,598
	-----	-----

7 DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	13,367	2,846
Other debtors	20,556	10,854
	-----	-----
	33,923	13,700
	-----	-----

8 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	35,700	41,741
	-----	-----

CHERRY LODGE CANCER CARE LIMITED

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
<u>Unrestricted funds</u>					
<i>General fund</i>	1,229,225	240,135	(377,481)	5,979	1,097,858
<i>Revaluation reserve</i>	603,782	-	-	(5,979)	597,803
<i>Fair value reserve</i>	(28,954)	30,974	-	-	2,020
<i>Designated funds:</i>					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity’s premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity’s premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity’s retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

CHERRY LODGE CANCER CARE LIMITED

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 STATEMENT OF FUNDS, continued

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
<u>Restricted funds</u>					
Summer Soulstice	4,747	50,000	(46,414)	-	8,333
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
Edith Senett legacy	50,000	175,000	(25,357)	-	199,643
	----- 89,006	----- 225,000	----- (71,771)	----- -	----- 242,235
	-----	-----	-----	-----	-----

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity’s van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

Edith Senett Legacy – a fund to contribute toward the salaries of three staff members.

CHERRY LODGE CANCER CARE LIMITED

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	399,153	-	-	597,803	-	996,956
Investments	326,863	556,735	-	-	2,020	885,618
Current assets	407,542	-	242,235	-	-	649,777
Creditors due within one year	(35,700)	-	-	-	-	(35,700)
	-----	-----	-----	-----	-----	-----
	1,097,858	556,735	242,235	597,803	2,020	2,496,651
	-----	-----	-----	-----	-----	-----

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income as shown on the Statement of Financial Activities	46,857	445,887
Adjustments for:		
Depreciation	17,240	12,851
(Profit) on sale of fixed assets	(5,368)	-
Net (gains)/losses on investments	(30,974)	82,626
(Increase)decrease in debtors	(20,223)	985
(Decrease)/increase in creditors	(6,041)	6,186
	-----	-----
Net cash generated by operating activities	1,491	548,535
	-----	-----

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023 £	2022 £
Expiry date:		
Within one year	-	24,000
After more than five years	29,789	-
	-----	-----

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.