

REGISTERED CHARITY NUMBER: 1011576

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
STAFFORDSHIRE REELS ON WHEELS**

STAFFORDSHIRE REELS ON WHEELS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

STAFFORDSHIRE REELS ON WHEELS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in the knowledge, understanding and appreciation of the Arts, particularly the art of film and allied visual techniques.

In furtherance of the foregoing object but no further or otherwise, the society shall have the power to promote the study and appreciation of films by means of lectures, discussions and exhibitions.

To provide, or to assist in the provision of, facilities for recreation for persons in the area of Staffordshire who have need of such facilities by reason of their age, disablement, infirmity or social and economic circumstances with the object of improving their conditions.

ACHIEVEMENT AND PERFORMANCE

The charity raised £29,472 (2019 - £80,242) from ticket sales and investment income and £30,366 (2019 – nil) from government grant income and incurred charitable expenses of £63,487 (2019 - £82,026) creating a deficit of £3,649 (2019 - £1,784 deficit).

FINANCIAL REVIEW

The financial activity of the charity is set on pages 4 and 5. The balance of the free reserves available to cover administration costs is £24,519 (2019 - £28,168). The policy of the Trustees is to hold sufficient reserves to enable the trust to meet the expenses and liabilities. The Trustees are monitoring the charity's going concern status.

FUTURE PLANS

Due to the effects and implications of Covid 19, the charity suspended trading in March 2020 and began operations again in October 2021. Due to the continuing situation it is unclear at present what future trading will look like. However, the charity owes £42,022 to a creditor, Mr R Johnson, who has confirmed that he will not request repayment of this loan until such time that the charity is in a position to fully repay. As such, the trustees consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is managed by the Films Organiser, Mr R S Johnson, under the direct control of the Trustees.

Trustees are appointed by the board of trustees and serve for five years after which they may put themselves forward for re-appointment. The trustees meet every six months to review all activities of the charity. Newly appointed trustees are given an overview of the Trust, a copy of the governing trust deed, and referred to the Charity Commission's guidance "The Essential Trustee: What You Need to Know", and links to the other relevant documentation on the internet.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1011576

Principal address

126 Brown Lees Road
Biddulph
Stoke-on-Trent
ST8 6PW

STAFFORDSHIRE REELS ON WHEELS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

A Cucky
M Shingler

Independent Examiner

Steven Owen
DPC Accountants Ltd
Stone House
Stone Road Business Park
Stoke-On-Trent
ST4 6SR

Bankers

Santander UK PLC
Brindle Road
Bootle
Merseyside
L30 4GB

Solicitors

KJD Frreth
Churchill House
Regent Road
Hanley
Stoke on Trent
ST1 3RQ

Approved by order of the board of trustees on 26-10-2021 and signed on its behalf by:


.....
A Cucky - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STAFFORDSHIRE REELS ON WHEELS**

Independent examiner's report to the trustees of Staffordshire Reels On Wheels

I report to the charity trustees on my examination of the accounts of Staffordshire Reels On Wheels (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DPC

Steven Owen
DPC Accountants Ltd
Stone House
Stone Road Business Park
Stoke-On-Trent
ST4 6SR

Date: 27.10.2021
Date:

STAFFORDSHIRE REELS ON WHEELS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOMING RESOURCES FROM	Notes		
Voluntary income	2	29,406	80,114
Investment income	3	66	128
Other income		<u>30,366</u>	<u>-</u>
Total		59,838	80,242
EXPENDITURE ON			
Raising funds	4	63,487	82,026
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(3,649)	(1,784)
RECONCILIATION OF FUNDS			
Total funds brought forward		28,168	29,952
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>24,519</u>	<u>28,168</u>

The notes form part of these financial statements

STAFFORDSHIRE REELS ON WHEELS

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	8	24,950	28,139
CURRENT ASSETS			
Debtors	9	24,864	25,307
Cash at bank and in hand		<u>24,192</u>	<u>30,376</u>
		49,056	55,683
CREDITORS			
Amounts falling due within one year	10	(49,487)	(55,654)
		<u>(431)</u>	<u>29</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,519</u>	<u>28,168</u>
NET ASSETS		<u>24,519</u>	<u>28,168</u>
FUNDS			
Unrestricted funds	11	<u>24,519</u>	<u>28,168</u>
TOTAL FUNDS		<u>24,519</u>	<u>28,168</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-10-2021 and were signed on its behalf by:


A. Zucyk - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimated useful lives and residual values of fixed assets

As described in the notes to the financial statements, depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies in the sector and actual asset lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity, and the amount can be reliably measured. The following specific policies are applied to particular categories of income;

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1. ACCOUNTING POLICIES - continued

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance
Cinematic equipment	- 10% reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

Due to the effects and implications of Covid 19, the charity suspended trading in March 2020 and began operations again in October 2021. Due to the continuing situation it is unclear at present what future trading will look like. However, the charity owes £42,022 to a creditor, Mr R Johnson, who has confirmed that he will not request repayment of this loan until such time that the charity is in a position to fully repay. As such, the trustees consider the charity to be a going concern.

STAFFORDSHIRE REELS ON WHEELS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. VOLUNTARY INCOME		
	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Ticket sales	<u>29,406</u>	<u>80,114</u>
3. INVESTMENT INCOME		
	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Bank interest receivable	<u>66</u>	<u>128</u>
4. RAISING FUNDS		
Raising voluntary income		
	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Support costs	<u>46,382</u>	<u>54,151</u>
Fundraising trading: costs of goods sold and other costs		
	31.12.20	31.12.19
	Unrestricted	Total
	funds	funds
	£	£
Film hire and rental	<u>17,105</u>	<u>27,875</u>
Aggregate amounts	<u>63,487</u>	<u>82,026</u>
5. SUPPORT COSTS		
		Management
		£
Raising voluntary income		<u>46,382</u>

STAFFORDSHIRE REELS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.12.20	31.12.19
	Raising Voluntary income	Total activities
	£	£
Wages	28,900	33,462
Pensions	867	925
Hire of halls	80	240
Other operating leases	1,500	1,470
Insurance	2,971	2,898
Telephone	239	554
Other office costs	542	273
Advertising	-	162
Accountancy	3,128	2,776
Motor/travel costs	3,804	5,718
Subscriptions and licences	97	97
Repairs and renewals	315	4
Light and heat	750	864
Light and heat earlier years under provision	-	1,023
Depreciation of tangible and heritage assets	3,189	3,683
PAYE interest	-	2
	<u>46,382</u>	<u>54,151</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

STAFFORDSHIRE REELS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

7. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	28,900	33,462
Other pension costs	<u>867</u>	<u>925</u>
	<u>29,767</u>	<u>34,387</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Cinematic equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>2,855</u>	<u>23,809</u>	<u>85,014</u>	<u>111,678</u>
DEPRECIATION				
At 1 January 2020	2,131	21,310	60,098	83,539
Charge for year	<u>72</u>	<u>625</u>	<u>2,492</u>	<u>3,189</u>
At 31 December 2020	<u>2,203</u>	<u>21,935</u>	<u>62,590</u>	<u>86,728</u>
NET BOOK VALUE				
At 31 December 2020	<u>652</u>	<u>1,874</u>	<u>22,424</u>	<u>24,950</u>
At 31 December 2019	<u>724</u>	<u>2,499</u>	<u>24,916</u>	<u>28,139</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	20,732	23,545
Other debtors	2,267	-
Prepayments and accrued income	<u>1,865</u>	<u>1,762</u>
	<u>24,864</u>	<u>25,307</u>

STAFFORDSHIRE REELS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	4,776	6,720
Taxation and social security	570	2,274
Other creditors	<u>44,141</u>	<u>46,660</u>
	<u>49,487</u>	<u>55,654</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	28,168	(3,649)	24,519
	<u>28,168</u>	<u>(3,649)</u>	<u>24,519</u>
TOTAL FUNDS	<u>28,168</u>	<u>(3,649)</u>	<u>24,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	59,838	(63,487)	(3,649)
	<u>59,838</u>	<u>(63,487)</u>	<u>(3,649)</u>
TOTAL FUNDS	<u>59,838</u>	<u>(63,487)</u>	<u>(3,649)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	29,952	(1,784)	28,168
	<u>29,952</u>	<u>(1,784)</u>	<u>28,168</u>
TOTAL FUNDS	<u>29,952</u>	<u>(1,784)</u>	<u>28,168</u>

STAFFORDSHIRE REELS ON WHEELS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,242	(82,026)	(1,784)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>80,242</u>	<u>(82,026)</u>	<u>(1,784)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	29,952	(5,433)	24,519
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>29,952</u>	<u>(5,433)</u>	<u>24,519</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,080	(145,513)	(5,433)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>140,080</u>	<u>(145,513)</u>	<u>(5,433)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

STAFFORDSHIRE REELS ON WHEELS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOMING RESOURCES FROM		
Voluntary income		
Ticket sales	29,406	80,114
Investment income		
Bank interest receivable	66	128
Other income		
Grants Received	<u>30,366</u>	-
Total incoming resources	59,838	80,242
EXPENDITURE		
Fundraising trading: costs of goods sold and other costs		
Film hire and rental	17,105	27,875
Support costs		
Management		
Wages	28,900	33,462
Pensions	867	925
Hire of halls	80	240
Other operating leases	1,500	1,470
Insurance	2,971	2,898
Telephone	239	554
Other office costs	542	273
Advertising	-	162
Accountancy	3,128	2,776
Motor/travel costs	3,804	5,718
Subscriptions and licences	97	97
Repairs and renewals	315	4
Light and heat	750	864
Light and heat earlier years under provision	-	1,023
Depreciation of tangible and heritage assets	3,189	3,683
PAYE interest	<u>-</u>	<u>2</u>
	<u>46,382</u>	<u>54,151</u>
Total resources expended	<u>63,487</u>	<u>82,026</u>
Net expenditure	<u>(3,649)</u>	<u>(1,784)</u>

This page does not form part of the statutory financial statements