

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2023
for
Shree Jalaram Seva Trust

Bassetts Accountants Limited T/A Bassetts
Chartered Certified Accountants
Second Floor
107 Power Road
Chiswick
London
W4 5PY

Shree Jalaram Seva Trust

Contents of the Financial Statements
For The Year Ended 31 December 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 8
Detailed Statement of Financial Activities	9 to 10

Shree Jalaram Seva Trust
Report of the Trustees
For The Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1011496

Principal address

497A Barrack Road
Hounslow
Middlesex
TW4 6AF

Trustees

J Gokani
H Kenth
J Patel

Approved by order of the board of trustees on 19/11/2024 and signed on its behalf by:

J. GOKANI
.....
Trustee

Shree Jalaram Seva Trust
Statement of Financial Activities
For The Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		192,090	122,094
Investment income	2	2,998	13
Other income		<u>7461</u>	<u>-</u>
Total		<u>202,549</u>	<u>122,107</u>
 EXPENDITURE ON			
Raising funds		400	15,959
Charitable activities			
Religious Events		8,996	14,112
Provision for Food		1,456	500
Other		<u>97,033</u>	<u>47,983</u>
Total		<u>107,885</u>	<u>78,551</u>
NET INCOME		94,664	43,556
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,061,572</u>	<u>1,018,016</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,156,236</u></u>	<u><u>1,061,572</u></u>

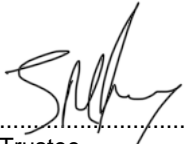
The notes form part of these financial statements

Shree Jalaram Seva Trust

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	773,656	773,656
CURRENT ASSETS			
Prepayments and accrued income		33	33
Cash at bank		<u>419,830</u>	<u>326,325</u>
		419,863	326,358
CREDITORS			
Amounts falling due within one year	6	<u>(17,117)</u>	<u>(17,701)</u>
NET CURRENT ASSETS		<u>402,746</u>	<u>308,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,176,402	1,082,313
CREDITORS			
Amounts falling due after more than one year	7	<u>(20,166)</u>	<u>(20,741)</u>
NET ASSETS		<u>1,156,236</u>	<u>1,061,572</u>
FUNDS	9		
Unrestricted funds		<u>1,156,236</u>	<u>1,061,572</u>
TOTAL FUNDS		<u>1,156,236</u>	<u>1,061,572</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

Shree Jalaram Seva Trust

Notes to the Financial Statements
For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,998</u>	<u>13</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	192,090
Investment income	-
Other income	<u>7,460</u>
Total	<u>199,550</u>
 EXPENDITURE ON	
Raising funds	400
Charitable activities	
Religious Events	8,996
Provision for Food	1,456
Other	<u>97,033</u>
Total	<u>107,885</u>
 NET INCOME	 91,665
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,018,016</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,109,681</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022 and 31 December 2023	<u>766,513</u>	<u>443</u>	<u>36,535</u>
 DEPRECIATION			
At 1 January 2023	-	256	29,961
Charge for year	<u>-</u>	<u>46</u>	<u>2,191</u>
At 31 December 2023	<u>-</u>	<u>302</u>	<u>32,152</u>
 NET BOOK VALUE			
At 31 December 2023	<u><u>766,513</u></u>	<u><u>141</u></u>	<u><u>4,383</u></u>
At 31 December 2022	<u><u>766,513</u></u>	<u><u>187</u></u>	<u><u>6,574</u></u>

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2023	<u>4,147</u>	<u>1,173</u>	<u>808,811</u>
DEPRECIATION			
At 1 January 2023	3,972	966	35,155
Charge for year	<u>175</u>	<u>69</u>	<u>2,481</u>
At 31 December 2023	<u>4,147</u>	<u>1,035</u>	<u>37,636</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>138</u>	<u>771,175</u>
At 31 December 2022	<u>175</u>	<u>207</u>	<u>773,656</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	11,875	11,875
Taxation and social security	1,510	2,094
Other creditors	<u>3,732</u>	<u>3,732</u>
	<u>17,117</u>	<u>17,701</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 8)	<u>20,166</u>	<u>20,741</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank Loan 2 - 81709682	<u>11,875</u>	<u>11,875</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,166</u>	<u>47,476</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	(26,735)

Shree Jalaram Seva Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,061,572	94,664	1,156,236
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,061,572</u>	<u>94,664</u>	<u>1,156,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,549	(107,885)	94,664
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>202,549</u>	<u>(107,885)</u>	<u>94,664</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,018,016	43,556	1,061,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,018,016</u>	<u>43,556</u>	<u>1,061,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,107	(78,551)	43,556
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,107</u>	<u>(78,551)</u>	<u>43,556</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,018,016	138,220	1,156,236
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,018,016</u>	<u>138,220</u>	<u>1,156,236</u>

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,656	(186,436)	138,220
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>324,656</u>	<u>(186,436)</u>	<u>138,220</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Shree Jalaram Seva Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	<u>192,090</u>	<u>122,095</u>
	192,090	122,094
Investment income		
Deposit account interest	2,998	13
Other income		
Sale of Car	<u>7,461</u>	<u>-</u>
Total incoming resources	202,549	122,107
EXPENDITURE		
Raising donations and legacies		
Rates and water	3,981	2,052
Light and heat	19,023	12,801
Bank loan interest	<u>1,955</u>	<u>1,103</u>
	24,959	15,956
Charitable activities		
Religious events and food cost	10,452	12,802
Support costs		
Management		
Wages	38,977	27,247
Insurance	5,908	3,624
Telephone	7,470	5,593
Postage and stationery	180	602
Sundries	-	-
Repairs and maintenance	<u>11,194</u>	<u>2,664</u>
	63,726	39,730
Finance		
Bank charges	559	2,512
Human resources		
Software licences	-	50
Subscription	<u>901</u>	<u>159</u>
	901	209
Other		
Travelling	-	3,168
Plant and machinery	46	-
Fixtures and fittings	2,191	2,191
Motor vehicles	175	58
Computer equipment	<u>69</u>	<u>69</u>
	2,481	5,486

This page does not form part of the statutory financial statements

Shree Jalaram Seva Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	2023 £	2022 £
Other		
Governance costs		
Legal and Professional Fees	<u>4,804</u>	<u>1,856</u>
Total resources expended	<u>107,885</u>	<u>78,551</u>
Net income	<u>94,664</u>	<u>43,556</u>

This page does not form part of the statutory financial statements