

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2022
for
Shree Jalaram Seva Trust

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Shree Jalaram Seva Trust

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For The Year Ended 31 December 2022

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Shree Jalaram Seva Trust
Report of the Trustees
For The Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1011496

Principal address

497A Barrack Road
Hounslow
Middlesex
TW4 6AF

Trustees

J Gokani
H Kenth
J Patel

Approved by order of the board of trustees on 31.12.2023..... and signed on its behalf by:

J. Gokani .....
Trustee

Shree Jalaram Seva Trust

**Statement of Financial Activities
For The Year Ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		122,094	101,040
Investment income	2	13	1
Other income		-	6,843
Total		122,107	107,884
EXPENDITURE ON			
Raising funds		15,956	18,932
Charitable activities			
Religious Events		14,112	5,575
Provision for Food		500	5,839
Other		47,983	43,701
Total		78,551	74,047
NET INCOME		43,556	33,837
RECONCILIATION OF FUNDS			
Total funds brought forward		1,018,016	984,179
TOTAL FUNDS CARRIED FORWARD		1,061,572	1,018,016

The notes form part of these financial statements

Shree Jalaram Seva Trust

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	773,656	775,974
CURRENT ASSETS			
Prepayments and accrued income		33	33
Cash at bank		326,325	286,382
		<u>326,358</u>	<u>286,415</u>
CREDITORS			
Amounts falling due within one year	6	(17,701)	(14,874)
		<u>308,657</u>	<u>271,541</u>
NET CURRENT ASSETS			
		1,082,313	1,047,515
CREDITORS			
Amounts falling due after more than one year	7	(20,741)	(29,499)
		<u>1,061,572</u>	<u>1,018,016</u>
NET ASSETS			
		<u>1,061,572</u>	<u>1,018,016</u>
FUNDS	9		
Unrestricted funds		<u>1,061,572</u>	<u>1,018,016</u>
TOTAL FUNDS		<u>1,061,572</u>	<u>1,018,016</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/12/2022 and were signed on its behalf by:

S. Gokani
Trustee

The notes form part of these financial statements

Shree Jalaram Seva Trust

**Notes to the Financial Statements
For The Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	1

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,040
Investment income	1
Other income	6,843
Total	107,884
EXPENDITURE ON	
Raising funds	18,932
Charitable activities	
Religious Events	5,575
Provision for Food	5,839
Other	43,701
Total	74,047
NET INCOME	33,837
RECONCILIATION OF FUNDS	
Total funds brought forward	984,179
TOTAL FUNDS CARRIED FORWARD	1,018,016

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022 and 31 December 2022	766,513	443	36,535
DEPRECIATION			
At 1 January 2022	-	256	27,770
Charge for year	-	-	2,191
At 31 December 2022	-	256	29,961
NET BOOK VALUE			
At 31 December 2022	766,513	187	6,574
At 31 December 2021	766,513	187	8,765

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	4,147	1,173	808,811
DEPRECIATION			
At 1 January 2022	3,914	897	32,837
Charge for year	58	69	2,318
At 31 December 2022	3,972	966	35,155
NET BOOK VALUE			
At 31 December 2022	175	207	773,656
At 31 December 2021	233	276	775,974

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 8)	11,875	11,875
Taxation and social security	2,094	1,571
Other creditors	3,732	1,428
	<u>17,701</u>	<u>14,874</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 8)	<u>20,741</u>	<u>29,499</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand: Bank Loan 2 - 81709682	<u>11,875</u>	<u>11,875</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>47,476</u>	<u>47,476</u>
Amounts falling due in more than five years: Repayable by instalments: Bank loans more 5 yr by instal	 (26,735)	 (17,977)

Shree Jalaram Seva Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,018,016	43,556	1,061,572
TOTAL FUNDS	<u>1,018,016</u>	<u>43,556</u>	<u>1,061,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,107	(78,551)	43,556
TOTAL FUNDS	<u>122,107</u>	<u>(78,551)</u>	<u>43,556</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	984,179	33,837	1,018,016
TOTAL FUNDS	<u>984,179</u>	<u>33,837</u>	<u>1,018,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,884	(74,047)	33,837
TOTAL FUNDS	<u>107,884</u>	<u>(74,047)</u>	<u>33,837</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	984,179	77,393	1,061,572
TOTAL FUNDS	<u>984,179</u>	<u>77,393</u>	<u>1,061,572</u>

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,991	(152,598)	77,393
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>229,991</u>	<u>(152,598)</u>	<u>77,393</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Shree Jalaram Seva Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	122,095	101,040
	<hr/>	<hr/>
	122,094	101,040
 Investment income		
Deposit account interest	13	1
 Other income		
Government Grant	-	6,843
	<hr/>	<hr/>
Total incoming resources	122,107	107,884
 EXPENDITURE		
Raising donations and legacies		
Rates and water	2,052	2,276
Light and heat	12,801	11,761
Bank loan interest	1,103	1,441
	<hr/>	<hr/>
	15,956	15,478
 Charitable activities		
Religious events and food cost	12,802	8,077
 Support costs		
Management		
Wages	27,247	25,246
Insurance	3,624	4,219
Telephone	5,593	5,698
Postage and stationery	602	-
Sundries	-	254
Repairs and maintenance	2,664	7,639
	<hr/>	<hr/>
	39,730	43,056
 Finance		
Bank charges	2,512	1,852
 Human resources		
Software licences	50	-
Subscription	159	-
	<hr/>	<hr/>
	209	-
 Other		
Travelling	3,168	1,124
Plant and machinery	-	62
Fixtures and fittings	2,191	2,922
Motor vehicles	58	78
Computer equipment	69	92
	<hr/>	<hr/>
	5,486	4,278

This page does not form part of the statutory financial statements

Shree Jalaram Seva Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	2022	2021
	£	£
Other		
Governance costs		
Legal and Professional Fees	1,856	1,306
Total resources expended	<u>78,551</u>	<u>74,047</u>
Net income	<u><u>43,556</u></u>	<u><u>33,837</u></u>

This page does not form part of the statutory financial statements