

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2021
for
Shree Jalaram Seva Trust

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Shree Jalaram Seva Trust

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For The Year Ended 31 December 2021

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Shree Jalaram Seva Trust

Report of the Trustees
For The Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1011496

Principal address

497A Barrack Road
Hounslow
Middlesex
TW4 6AF

Trustees

J Gokani
H Kenth
J Patel

Approved by order of the board of trustees on09/12/22..... and signed on its behalf by:

J. GOKANI.....

Trustee

Shree Jalaram Seva Trust

**Statement of Financial Activities
For The Year Ended 31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		101,040	54,553
Investment income	2	1	6
Other income		6,843	9,911
Total		107,884	64,470
EXPENDITURE ON			
Raising funds		18,932	36,409
Charitable activities			
Religious Events		5,575	(333)
Provision for Food		5,839	5,343
Other		43,701	43,826
Total		74,047	85,245
NET INCOME/(EXPENDITURE)		33,837	(20,775)
RECONCILIATION OF FUNDS			
Total funds brought forward		984,179	1,004,954
TOTAL FUNDS CARRIED FORWARD		1,018,016	984,179

The notes form part of these financial statements

Shree Jalaram Seva Trust

Balance Sheet
31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	775,974	773,728
CURRENT ASSETS			
Debtors	6	-	3,000
Prepayments and accrued income		33	33
Cash at bank		286,382	264,262
		<hr/> 286,415	<hr/> 267,295
CREDITORS			
Amounts falling due within one year	7	(14,874)	(17,071)
		<hr/> 271,541	<hr/> 250,224
NET CURRENT ASSETS			
		1,047,515	1,023,952
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	8	(29,499)	(39,773)
		<hr/> 1,018,016	<hr/> 984,179
NET ASSETS			
FUNDS	10		
Unrestricted funds		1,018,016	984,179
TOTAL FUNDS		<hr/> <hr/> 1,018,016	<hr/> <hr/> 984,179

The financial statements were approved by the Board of Trustees and authorised for issue on 09/12/2022 and were signed on its behalf by:

J. Gokani
Trustee

Shree Jalaram Seva Trust

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	6
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Shree Jalaram Seva Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,553
Investment income	6
Other income	9,911
Total	<u>64,470</u>
EXPENDITURE ON	
Raising funds	36,409
Charitable activities	
Religious Events	(333)
Provision for Food	5,343
Other	43,826
Total	<u>85,245</u>
NET INCOME/(EXPENDITURE)	<u>(20,775)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,004,954
TOTAL FUNDS CARRIED FORWARD	<u><u>984,179</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021	766,513	443	31,135
Additions	-	-	5,400
At 31 December 2021	<u>766,513</u>	<u>443</u>	<u>36,535</u>
DEPRECIATION			
At 1 January 2021	-	194	24,848
Charge for year	-	62	2,922
At 31 December 2021	<u>-</u>	<u>256</u>	<u>27,770</u>
NET BOOK VALUE			
At 31 December 2021	<u>766,513</u>	<u>187</u>	<u>8,765</u>
At 31 December 2020	<u><u>766,513</u></u>	<u><u>249</u></u>	<u><u>6,287</u></u>

Shree Jalaram Seva Trust

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	4,147	1,173	803,411
Additions	-	-	5,400
At 31 December 2021	4,147	1,173	808,811
DEPRECIATION			
At 1 January 2021	3,836	805	29,683
Charge for year	78	92	3,154
At 31 December 2021	3,914	897	32,837
NET BOOK VALUE			
At 31 December 2021	233	276	775,974
At 31 December 2020	311	368	773,728

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	3,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	11,875	11,875
Trade creditors	-	(1)
Taxation and social security	1,571	1,364
Other creditors	1,428	3,833
	14,874	17,071

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 9)	29,499	39,773

9. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand: Bank Loan 2 - 81709682	11,875	11,875
Amounts falling due between two and five years: Bank loans - 2-5 years	47,476	47,476
Amounts falling due in more than five years: Repayable by instalments: Bank loans more 5 yr by instal	(17,977)	(7,703)

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	984,179	33,837	1,018,016
TOTAL FUNDS	984,179	33,837	1,018,016

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,884	(74,047)	33,837
TOTAL FUNDS	107,884	(74,047)	33,837

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,004,954	(20,775)	984,179
TOTAL FUNDS	1,004,954	(20,775)	984,179

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,470	(85,245)	(20,775)
TOTAL FUNDS	64,470	(85,245)	(20,775)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,004,954	13,062	1,018,016
TOTAL FUNDS	1,004,954	13,062	1,018,016

Shree Jalaram Seva Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,354	(159,292)	13,062
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,354</u>	<u>(159,292)</u>	<u>13,062</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Shree Jalaram Seva Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	101,040	54,553
Investment income		
Deposit account interest	1	6
Other income		
Government Grant	6,843	9,911
Total incoming resources	107,884	64,470
EXPENDITURE		
Raising donations and legacies		
Rates and water	2,276	2,617
Light and heat	11,761	16,049
Bank loan interest	1,441	1,846
	15,478	20,512
Charitable activities		
Religious events and food cost	8,077	4,273
Other		
Donation	-	501
Support costs		
Management		
Wages	25,246	27,768
Insurance	4,219	4,268
Telephone	5,698	5,475
Postage and stationery	-	380
Sundries	254	296
Repairs and maintenance	7,639	13,488
	43,056	51,675
Finance		
Bank charges	1,852	1,566
Other		
Travelling	1,124	1,293
Plant and machinery	62	83
Fixtures and fittings	2,922	2,096
Motor vehicles	78	104
Computer equipment	92	123
	4,278	3,699
Governance costs		
Legal and Professional Fees	1,306	3,019
Total resources expended	74,047	85,245
Net income/(expenditure)	33,837	(20,775)

This page does not form part of the statutory financial statements