

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2020**  
**for**  
**Shree Jalaram Seva Trust**

Bassetts Business Solutions Limited T/A Bassetts  
Chartered Certified Accountants &  
Registered Auditors  
Second Floor  
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Chiswick  
London  
W4 5PY

**Shree Jalaram Seva Trust**

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**For The Year Ended 31 December 2020**

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**Shree Jalaram Seva Trust**  
**Report of the Trustees**  
**For The Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1011496

**Principal address**

497A Barrack Road  
Hounslow  
Middlesex  
TW4 6AF

**Trustees**

J Gokani  
H Kenth  
J Patel

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Shree Jalaram Seva Trust**

**Statement of Financial Activities**  
**For The Year Ended 31 December 2020**

		<b>2020</b>	<b>2019</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		64,464	128,755
Investment income	2	6	13
<b>Total</b>		<b>64,470</b>	<b>128,768</b>
<b>EXPENDITURE ON</b>			
Raising funds		36,409	21,054
<b>Charitable activities</b>			
Religious Events		(333)	5,615
Provision for Food		5,343	11,643
Other		43,826	54,944
<b>Total</b>		<b>85,245</b>	<b>93,256</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(20,775)</b>	<b>35,512</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,004,954</b>	<b>969,442</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>984,179</b>	<b>1,004,954</b>

The notes form part of these financial statements

**Shree Jalaram Seva Trust**

**Balance Sheet**  
**31 December 2020**

	<b>Notes</b>	<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	773,728	775,909
<b>CURRENT ASSETS</b>			
Debtors	6	3,000	3,000
Prepayments and accrued income		33	33
Cash at bank		264,262	290,228
		<hr/>	<hr/>
		267,295	293,261
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,071)	(14,342)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		250,224	278,919
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,023,952	1,054,828
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(39,773)	(49,874)
		<hr/>	<hr/>
<b>NET ASSETS</b>		984,179	1,004,954
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		984,179	1,004,954
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		984,179	1,004,954
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

**Shree Jalaram Seva Trust**

**Notes to the Financial Statements  
For The Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deposit account interest	6	13
	<u>        </u>	<u>        </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Shree Jalaram Seva Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	128,755
Investment income	13
<b>Total</b>	<b>128,768</b>
<b>EXPENDITURE ON</b>	
Raising funds	21,054
<b>Charitable activities</b>	
Religious Events	5,615
Provision for Food	11,643
Other	54,944
<b>Total</b>	<b>93,256</b>
<b>NET INCOME</b>	<b>35,512</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>969,442</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,004,954</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 January 2020	766,513	443	31,135
Additions	-	-	-
At 31 December 2020	<u>766,513</u>	<u>443</u>	<u>31,135</u>
<b>DEPRECIATION</b>			
At 1 January 2020	-	111	22,753
Charge for year	-	83	2,095
At 31 December 2020	<u>-</u>	<u>194</u>	<u>24,848</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>766,513</u>	<u>249</u>	<u>6,287</u>
At 31 December 2019	<u>766,513</u>	<u>332</u>	<u>8,382</u>

**Shree Jalaram Seva Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**5. TANGIBLE FIXED ASSETS - continued**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2020	4,147	949	803,187
Additions	-	224	224
At 31 December 2020	4,147	1,173	803,411
<b>DEPRECIATION</b>			
At 1 January 2020	3,732	682	27,278
Charge for year	104	123	2,405
At 31 December 2020	3,836	805	29,683
<b>NET BOOK VALUE</b>			
At 31 December 2020	311	368	773,728
At 31 December 2019	415	267	775,909

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	3,000	3,000

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts (see note 9)	11,875	11,875
Trade creditors	(1)	-
Taxation and social security	1,364	2,081
Other creditors	3,833	386
	17,071	14,342

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans (see note 9)	39,773	49,874

**9. LOANS**

An analysis of the maturity of loans is given below:

	<b>2020 £</b>	<b>2019 £</b>
Amounts falling due within one year on demand: Bank Loan 2 - 81709682	11,875	11,875
Amounts falling due between two and five years: Bank loans - 2-5 years	47,476	47,476
Amounts falling due in more than five years: Repayable by instalments: Bank loans more 5 yr by instal	(7,703)	2,398

**Shree Jalaram Seva Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,004,954	(20,775)	984,179
<b>TOTAL FUNDS</b>	<u>1,004,954</u>	<u>(20,775)</u>	<u>984,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,470	(85,245)	(20,775)
<b>TOTAL FUNDS</b>	<u>64,470</u>	<u>(85,245)</u>	<u>(20,775)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	969,442	35,512	1,004,954
<b>TOTAL FUNDS</b>	<u>969,442</u>	<u>35,512</u>	<u>1,004,954</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,768	(93,256)	35,512
<b>TOTAL FUNDS</b>	<u>128,768</u>	<u>(93,256)</u>	<u>35,512</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	969,442	14,737	984,179
<b>TOTAL FUNDS</b>	<u>969,442</u>	<u>14,737</u>	<u>984,179</u>

**Shree Jalaram Seva Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	193,238	(178,501)	14,737
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>193,238</u>	<u>(178,501)</u>	<u>14,737</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Shree Jalaram Seva Trust**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	54,553	128,755
Grants	9,911	-
	<hr/>	<hr/>
	64,464	128,755
<b>Investment income</b>		
Deposit account interest	6	13
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>64,470</b>	<b>128,768</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	2,617	2,688
Light and heat	16,049	15,877
Bank loan interest	1,846	2,487
	<hr/>	<hr/>
	20,512	21,052
<b>Charitable activities</b>		
Religious events and food cost	4,273	15,858
<b>Other</b>		
Donation	501	-
<b>Support costs</b>		
<b>Management</b>		
Wages	27,768	16,834
Insurance	4,268	4,867
Telephone	5,475	5,187
Postage and stationery	380	783
Sundries	296	207
Repairs and maintenance	13,488	15,385
	<hr/>	<hr/>
	51,675	43,263
<b>Finance</b>		
Bank charges	1,566	2,248
<b>Other</b>		
Travelling	1,293	3,706
Plant and machinery	83	111
Fixtures and fittings	2,096	2,794
Motor vehicles	104	138
Computer equipment	123	89
	<hr/>	<hr/>
	3,699	6,838
<b>Governance costs</b>		
Social security	-	455
Legal and Professional Fees	3,019	3,542
	<hr/>	<hr/>
	3,019	3,997
Total resources expended	<hr/>	<hr/>
	85,245	93,256
<b>Net (expenditure)/income</b>	<b>(20,775)</b>	<b>35,512</b>
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This page does not form part of the statutory financial statements