

Registered number: 02703063
Charity number: 1011495

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report (incorporating the Strategic Report)	3 - 31
Trustees' Responsibilities Statement	32
Independent Auditors' Report on the Financial Statements	33 - 36
Consolidated Statement of Financial Activities	37 - 38
Consolidated Balance Sheet	39 - 40
Charity Balance Sheet	41 - 42
Consolidated Statement of Cash Flows	43
Notes to the Financial Statements	44 - 76

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	M Earl R J Hall (resigned 16 September 2024) V J Scott M A Shahab C J Allen P G Colley L Holmes J Hendry C Drury (resigned 10 May 2024) J Iley (appointed 17 February 2025) M Robson (appointed 25 November 2024) B Broadhead (appointed 16 September 2024)
Company registered number	02703063
Charity registered number	1011495
Registered office	Church Way North Shields Tyne & Wear NE29 0AB
Company secretary	J Huggan (resigned 19 May 2025) N Morgan (appointed 19 May 2025)
Chief executive officer	D Titterton
Independent auditors	Kinnair Associates Limited Chartered Accountants and Statutory Auditors Aston House, Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank plc Bedford Street North Shields NE99 1SL
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
Regulator of Social Housing registration number	4793
Ofsted Registration Number	EYS55165

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Directors submit their report and the audited financial statements for the year ended 31 March 2025.

Legal Status

YMCA North Tyneside (the Charity) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No.1011495), registered as a provider of social housing with the Regulator of Social Housing (No. 4793) and registered with Ofsted (EY555165).

The Charity was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Charity is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Charity are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Charity is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Charity owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited, which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial term of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Charity; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed, he or she is provided with an Induction Pack and a programme of Induction into the Charity takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Directors of the Charity (who are also charity trustees for the purposes of charity law) for the year under review are:

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab (Chair)	(Appointed as Trustee in September 2020)
Mrs V Scott (Vice Chair)	(Appointed as Trustee in September 2020)
Mr M Earl (Hon. Treasurer)	(Appointed as Trustee in September 2018)
Mr R Hall	(Resigned as Trustee in September 2024)
Mrs C Allen	(Appointed as Trustee in September 2022)
Mr P Colley	(Appointed as Trustee in January 2023)
Mrs L Holmes	(Appointed as Trustee in September 2023)
Mr J Hendry	(Appointed as Trustee in January 2024)
Mrs C Drury	(Resigned as Trustee in May 2024)
Mr B Broadhead	(Appointed as Trustee in September 2024)

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Mr M Robson (Appointed as Trustee in November 2024)
 Mrs J Iley (Appointed as Trustee in February 2025)

The Directors are all members of the Charity. None of the Directors has a beneficial interest either in the Charity or its subsidiary.

The Company Secretaries are as set out below:-

Mrs J Huggan (Resigned May 2025)
 Mrs N Morgan (Appointed May 2025)

Board Recruitment

During the year, the board welcomed three new trustees, bringing the board to its full complement.

Board Development

Following the full board self-assessment completed at the end of the previous financial year, the Board prioritised the implementation of the newly devised action plan throughout 2024/25. Consequently, the Board Annual Reviews were scheduled for the subsequent financial year.

In September 2024, Board Members actively participated in a one-day Away Event. This session facilitated strategic discussions, including the planning and subsequent approval of the forthcoming 5-Year and Beyond Strategy.

YMCA Board Attendance 2024-245

The YMCA North Tyneside Board met five times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	5	4	80%
Russell Hall	2	2	100%
Mark Earl	5	4	80%
Victoria Scott	5	4	80%
Arif Shahab	5	5	100%
Carol Allen	5	4	80%
Peter Colley	5	5	100%

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Lauren Holmes	5	3	60%
John Hendry	5	3	60%
Ben Broadhead	4	3	75%
Mark Robson	3	3	100%
Jane Iley	2	2	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Sub Groups, whose Terms of Reference and appointment are subject to the Board.

Each Sub Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 3 Strategic Advisors serving on or leading Working Groups, they are:

- Janine Smith (Early Years Advisor)
- David Simpson (Safeguarding Advisor)
- Gordon Rose (Health & Safety Strategic Advisor)

Board Sub Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Sub Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Directors currently have 4 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Howard Kemp
- Lauren Holmes (Appointed August 2024)
- Stuart Fearn (Appointed November 2024)

Patterdale Board Attendance 2024-25

The subsidiary Board of Patterdale Hall Estate Ltd also met three times during the year.

Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	3	3	100%
Howard Kemp	3	3	100%

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Lauren Holmes	3	3	100%
Stuart Fearn	2	1	50%

Employees

The Charity employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with Directors and Heads of Service:

- Head of Housing Development - Janet Richardson
- Head of Sustainability and Development - Mike Bain
- Head of Community - Rachel Dyne
- Head of Supported Accommodation (Registered Service Manager) - Karen Bailey
- Head of Human Resources - Jeanine Main
- Health & Safety Manager - Rebecca Winter
- Director of Community and Social Enterprise - Helen Noble
- Director of Homes and Places - Steve Pugh
- Director of Finance - Nikki Morgan

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Leadership Team. The Charity complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards which, this year we maintained the highest award of 'Maintaining Excellence' for a fifth year running.

The Charity recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Charity shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health and Safety

The Trustees are fully aware of their responsibilities regarding all health and safety matters, in compliance with relevant Health & Safety Regulations. The organisation has established comprehensive health and safety policies, which are regularly reviewed and updated. Furthermore, the Health & Safety responsibilities officially fall to the CEO of the organisation, who ensures the effective implementation and oversight of these policies. Staff are provided with appropriate training and education to uphold health and safety standards across all operations.

Information Security

The Charity is committed to information security and continues to promote good and appropriate collection and use of data and information. In the coming year, in partnership with expertise with our corporate partners at

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Sage, we will be assessing and implementing increased security practices across our digital systems to evolve our standards.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Charity undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:

- 1.1 To advance the Christian faith, including by:
 - 1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - 1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
 - 1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;
 - 1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.
-

Our Cause:

We are an inclusive community where we support people to be healthy, happy and connected.

Our Current Values: (which changed in April 2025)

Because of our Christian values:

We **believe** everyone has potential

We **inspire** each person we meet to nurture their body, mind and spirit

We exist to **serve** and show love to our communities and those we come into contact with

We empower our communities so that all can **Hope, Belong, Contribute and Thrive**

Strategic Plan 2025-2030 and beyond

Our 2020-25 Strategic Plan ended in March 2025. This has been replaced with a new plan for 2025 and beyond that builds on the 2020-25 plan. Following in depth engagement with stakeholders and partners, four new priorities were agreed:

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- Offer More Homes
- Help More People
- Shout Louder
- Drive Enterprise & Sustainability

The priorities and goals we set currently underpin everything we do in order to ensure we achieve our vision of being *'an inclusive community where we support people to be healthy, happy and connected'*.

Our Core Offer

The Charity seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale, the wider area of the North East and Cumbria, and now, other parts of the UK. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- **Health & Wellbeing** - We believe everyone should enjoy the benefits of good health and wellbeing. Through inclusive and community-focused gym and wellbeing services, we empower individuals of all ages to improve their physical and mental health. We recognise that wellbeing is the foundation that enables people to thrive in every aspect of their lives - from education and employment to relationships and community engagement.
- **Youth & Community** - We believe every family and young people deserves access to support that helps them lead more fulfilling lives. From birth through to adulthood, we work alongside individuals and communities, offering early years opportunities, youth work, and community-led initiatives that build resilience, confidence, and opportunity. Our tailored support helps people to flourish - whether that's through a sense of belonging, skill development or access to networks that enable change.
- **Social Enterprises** - Our Social Enterprises are more than just businesses - they are community assets that create opportunities, develop skills, and generate income to support our wider mission. Our social enterprises include our cafe, gym, and nursery.
- **The Patterdale Estate** - Patterdale operates as a wholly owned subsidiary of the charity, providing a holiday site that generates income to support our wider mission. Located within over 200 acres of land in the Lake District, the site offers accessible, affordable holiday experiences that promote connection to nature and wellbeing. In addition to its income-generating role, the surrounding land is actively managed by the charity to rebuild habitats, support biodiversity, and maintain farmland in a sustainable way. This dual-purpose model allows us to contribute to environmental resilience while creating social value through enterprise and access to green spaces.
- **Housing** - YMCA, nationally, is the largest provider of safe, supported accommodation for young people in England and Wales. YMCA North Tyneside currently offer 600-bed spaces, which include intensive managed supported accommodation, specialised supported accommodation, and emergency accommodation for both young people and adults. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- **Training & Education** - We believe every individual should have the opportunity to fulfil their potential. Through a range of training and skill-building opportunities, we help people gain the confidence to shape their own futures. This includes supporting access to volunteering, work experience, placements, and engaging with local education and employment pathways. We work closely with community and corporate partners to develop inclusive opportunities - including for young people with additional needs - ensuring everyone has the change to learn, grow, and thrive.

Achievements and Performance

2024-2025 was the fifth and last year of our five-year strategic plan that was designed to bring the Charity together as one organisation and deliver great products, places and people. The year has proved to be both challenging and rewarding.

We've so much to be thankful for at YMCA North Tyneside. Guided by our core values, we've achieved significant impact thanks to our dedicated staff and volunteers – we are truly grateful for their hard work.

Collaboration is key, and we deeply appreciate the vital support of our partners in the voluntary sector, local government and North Tyneside businesses, enabling us to do more together.

We experienced deeper engagement within our service delivery across the last twelve months which has revealed evolving community needs.. The insights shared by our young people and communities across the past year have directly informed our new '2025 and beyond' strategy.

Housing

During the year 2024-2025, we added 8 further Specialised Supported Accommodation properties, housing 13 autistic people or those with learning difficulties. Like Henderson Court in Berwick-upon-Tweed (10 residents with learning difficulties) these properties are on a 'home for life' basis.

We continued to provide supported accommodation for Unaccompanied Asylum Seeking Children (aged 16 and 17 years) on behalf of North Tyneside Council. All of these young people are involved with ESOL (English language) courses and many are attending college awaiting news of whether they will be granted asylum. They live alongside our other supported residents, sharing communal spaces and activities. We believe that this is a relatively unique approach and have received much praise for our work on integrating these asylum-seeking children into British life. Several asylum seekers were granted leave to remain and have now moved on to start their official new life in Britain.

We had a number of positive move-ons and successes across the year from our other supported residents including achievement at college, securing jobs and admission to university. Several young people have moved out and secured their own tenancies.

Our 'Regulate and Protect' partnership work (relating to Supported Exempt Accommodation in other areas of the UK) grew to over 500-bed spaces in the year. Our dedicated Housing Compliance Officers are regularly inspecting properties in County Durham, Hull, Leeds, Rotherham Leicester, Coventry and Wolverhampton. We have invested significant time and resources into building relationships with our partners, scrutinising and

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

supporting their businesses to ensure that they are supporting residents and maintaining properties to high standards.

In September 2024 we opened a new commissioned service in Sunderland to work with complex long-term homeless males with a history of offending, drug and alcohol dependency. This is a new type of work for the organisation and we invested in a strong management team with prior experience to ensure we started successfully. We have already had one positive move on from the service and continue to work to support the residents to move towards holding down their own tenancies.

We had a successful Ofsted Registration visit and several highly successful SHIP inspections during the year. We have yet to have our full Ofsted inspection.

Some highlights and statistics for our Housing work are:

Area	Outcome
Number of young people provided with high-level supported housing	Over 60
Safe nights under our care	Over 20,000
Unaccompanied asylum-seeking children within our care at the time of writing	11
People supported by our partners via our 'Regulation & Protect' Supported Accommodation Services	Over 550
Yearly occupancy target achieved for nightly stays	Over 95%
Residents who say that YMCA listens to tenant views and acts upon them	82.2%
Residents who say that YMCA treats tenants fairly and with respect	89.0%
Residents who say that YMCA makes a positive contribution to neighbourhood	72.7%

Our performance in respect of our housing service.

- 88.9% of non-emergency repairs completed within the target timescale
- 99.1% of emergency repairs completed within the target timescale
- 99.4% of homes met Decent Homes Standard (those which didn't have subsequently been disposed of)
- 100% of properties had all necessary gas safety, electrical safety checks and fire risk assessments

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- 79.4% of residents reported being satisfied with repairs to their homes, increased from 63.1% in the previous year
- 81.5% of residents reported that their home was well maintained, increased from 63.1% in the previous year

Youth & Community Work

Over the past year, our Youth & Community function has continued to evolve and respond to the complex needs of children, young people and communities across our geographical footprint. Grounded in our Community Engagement Strategy and aligned with the broader Strategic Plan, our work has focused on deepening impact, enhancing reach, and embedding inclusive, values-driven practice.

This year saw us grow our reach across North Tyneside, Teesdale, RAF Leeming, Shildon, and new geographies such as North Shields where we launched a youth group in April 2024, and Frosterley, where the youth group was launched December 2024. We have focused on extending our community engagement model, strengthening partnerships, co-producing initiatives with lived experience, and demonstrating the distinctive role YMCA plays in the lives of young people and local communities.

Strategic Progress & Impact

- **Growth and Reach:** We engaged over 1750 unique individuals across multiple programmes. Expansion into new areas and sustained delivery in existing locations demonstrates both responsiveness and long-term commitment to community need.
- **Strategic Themes:** Inclusion, youth voice, mental health, poverty prevention, and family resilience have shaped our offer - including the *Leaders for Life* programme, inclusive health & wellbeing initiatives, and targeted interventions with marginalised groups.
- **Innovation in Engagement:** Projects such as the *Happy Project* and *Community Meals* have showcased the value of culturally informed practice and co-production, demonstrating our capacity to not only deliver but to convene community.
- **Partnership Building:** Partnerships remain integral to delivery. Working with Combined Authorities, RAF Leeming, St Paul's Partnership, local authorities, education and employment pathways and grassroot networks have increased sustainability and relevance of our services.

Challenges & Reflections

- **Recruitment & Retention:** Mirroring sector-wide pressures, staffing challenges impacted continuity and capacity in parts of the year.
- **Demand vs Capacity:** Rising community need - especially around cost-of-living pressures, mental health and SEND - has at times outpaced resource availability.
- **Infrastructure & Systems:** Developing consistent outcome measurement tools and capturing impact at scale remains a key development priority.

Looking Ahead: Priorities for 2025/2026

- **Evidencing Impact:** Strengthening data capture, storytelling, and evaluation to better demonstrate our outcomes to funders, stakeholders, and communities.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- **Workforce Strategy:** Align with the organisation's workforce roadmap to invest in skills, wellbeing and leadership across Youth & Community roles.
- **Partnership Development:** Deepen collaborations in health, education, and housing to offer more integrated support.
- **Youth Voice & Leadership:** Scale opportunities for young people to shape our work, building on the success of Leaders for Life and peer-lead engagement models.

This year has been one of growth, resilience and reflection. Despite operating within a challenging financial and social landscape, our Youth & Community work has upheld YMCA's mission - to enable young people and communities to belong, contribute and thrive. Our approach continues to be shaped by listening, learning, and leading with purpose, and we remain proud of the direction we are heading in.

Strategic Investment & Thanks

We are incredibly grateful to the funders and partners whose investment has underpinned our work this year. Their support has enabled us not only to maintain services in times of need, but to innovate and grow in ways that reflect the evolving realities of the communities we serve.

Key Supporters Include:

- | | |
|---|-----------------------------------|
| ● Ballinger Charitable Trust | ● Teesdale Action Partnership |
| ● Benefact Trust | ● Weardale Action Partnership |
| ● Mercers Philanthropic Trust | ● North East Combined Authority |
| ● RAF Benevolent Fund | ● Arts Council England |
| ● Point North Community Foundation | ● National Lottery Community Fund |
| ● Tyne and Wear Community Foundation | ● DCMS |
| ● Shildon Children and Youth Action Network | ● St Paul's Christian Partnership |
| | ● Sage |

At a Glance: Youth & Community Engagement:

Area of Work (all locations, unless otherwise stipulated)	2425 Data
Unique children, young people & families engaged with our services	1753
Total engagements at our after-school clubs	876
Total engagements at our centre-based youth work	3807
Total engagements at our holiday activity programme	799
Hot and healthy meals served in Teesdale	654
Interactions through Community Meals in North Shields	983

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Note: The full data set is available via our central outcomes tracker and forms part of our annual Impact Report and quarterly Board and funder reporting.

Volunteering, Fundraising & Partnerships

Over the course of FY2425, our work in volunteering, fundraising, and partnerships has accelerated in impact and strategic significance. These functions continue to serve as vital enablers of our mission - helping us reach more people, strengthen community connection, and build sustainable infrastructure for long-term growth.

Volunteering

This year, we recorded:

- 8103 volunteer hours
- 811 volunteer engagements
- £92,698 in social value (based on minimum wage equivalency)

We also welcomed 34 student placements from schools and colleges across the region. These placements have ranged from function-specific opportunities (in our gym, nursery, cafe and admin teams) to rotational and business placements, offering young people real-world experience and leadership development. Notably, this year we saw the integration of our inhouse *Everyday Leaders* Leadership Programme content into the student experience, embedding YMCA values in practical learning environments.

Youth Volunteering & Inclusion

We made significant progress in youth participation, including:

- Two successful engagement weeks with M10 and NUFC Foundations' Prince's Trust Team
- The provision of meaningful work placements for 29 students from across North Tyneside in partnership with schools and colleges.

Allotment Volunteering & Community Growth

Our community allotment recorded 1060 hours of volunteering. In addition to our regular community volunteers, corporate partners such as Sage, Newcastle Strategic Solutions, and Newcastle Building Society provided vital support. We are especially grateful to B&Q, who donated £1000 worth of materials and built a new nursery area. Looking ahead, we've secured an additional £1200 in funding to further expand youth involvement in this space.

Volunteer Development: The Volunteer Passport

This year, we introduced the Volunteer Passport - a development tool enabling volunteers to track their impact, record skill progression, and reflect on personal growth. Designed in collaboration with our Marketing & Communications team, this initiative enhances the volunteer experience and creates a tangible record of achievement.

Sustainable Corporate Volunteering Model

Recognising the increasing demand and resource intensity of corporate volunteering days, we introduced a new pricing model. This tailored framework ensures we can continue to deliver high-quality, meaningful

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

experiences while preserving staff capacity. Early discussions with Sage have been promising, and we anticipate broader adoption of this model in the coming year.

Fundraising

FY24/25 marked a record-breaking year for fundraising, with income totalling £100,100, surpassing our target of £57,000 by 75%. This success reflects our strong strategic position, a more integrated approach to marketing and donor engagement, and the strength of our growing supporter database.

Flagship Events & Campaigns

- **Mount Toubkal Challenge:** £26,000 raised for the community bus initiative.
- **Picnic in the Park (PITP):** £4,512 raised, over 3,500 attendees. Next year, this will be supported by North Tyneside Council as part of the NS800 celebrations.
- **Golf Day:** £5,000 raised from 18 corporate teams.
- **Great North Run:** £3,320 raised for our Cancer Rehabilitation Programme.
- **Hope for Christmas:** £14,500 raised, enabling 750+ gifts to be distributed.
- **Kitwave Gala:** £13,675 raised through a new corporate partnership.

Our Community Meals programme also grew, now delivering 3000+ meals annually, with seasonal highlights including Eid, Christmas, and Allotment-themed events.

Infrastructure and Team Growth

We welcomed Jane Enright as our new Marketing & Communications Manager, who has been instrumental in shaping a more cohesive fundraising and marketing strategy alongside the wider Marketing & Communications Team.

We also:

- Strengthened our positioning through corporate partnerships (see below)
- Developed emerging funding cases including a bursary scheme and a mobile youth bus - both under active development, with the bursary scheme due to launch in FY25/26.

Corporate Partnerships

This year, our partnerships with local businesses and national organisations have developed considerably. Through long-term collaboration, corporate partners have donated time, goods, funds, and expertise.

Highlights:

- **Sage UK:** Contributed significantly to volunteering days which included time at our allotment but also expertise volunteering which included contributing their expertise to our Leaders for Life Programme and mentoring our staff team to support their personal and professional development.
- **Newcastle Building Society:** Opened their community branch in our building (August 2024), alongside workplace wellbeing support which included financial workshops for our employees which focused on savings, retirement and first time buyers. They also dedicated their staff volunteering to further develop our allotment and renovation of our third floor.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- **B&Q:** Supported the allotment for the third consecutive year with supplies, labour and design improvements. With their support we have been able to develop the space to be an inclusive space for all ages, including the development of storage, raised planters and a polytunnel!

Corporate teams supported everything from Community Meals (with grants from The P&G Fund and Local Strategic Food Plan and sponsors including Manpower Music) to our Christmas Campaign, where gifts, warm clothing, and meals were distributed to families in need.

Looking Ahead to FY25/26

Key strategic priorities include:

- Launching our bursary scheme to remove financial barriers for young people and community members
- Enhancing digital and donor management systems to strengthen engagement and impact tracking
- Delivering a robust calendar of events, which may include:
 - PITP
 - Skydive
 - Golf Day
 - Ullswater Challenge
 - YMCA Winter Ball

The work delivered this year would not have been possible without our volunteers, corporate partners, donors, staff and board. We are particularly proud of the cultural shift we have achieved in embedding fundraising and volunteering as strategic functions, not just support services.

Social Enterprise

Our Social Enterprises - comprising Cafe 1879, YMCA Day Nursery and our Health & Wellbeing services (including Gym) - continue to play a vital role in delivering community impact while supporting our financial sustainability. These ventures provide inclusive spaces, accessible services, and meaningful opportunities for engagement, learning, and wellbeing. While we have faced sector-wide challenges around cost pressures and recruitment, our commitment to innovation, quality, and values-led delivery has enabled progress across all areas.

Cafe 1879

FY24/25 marked another year of growth for Cafe 1879, which firmly established itself as a well-loved community hub in North Shields. The cafe's popularity has increased significantly, with the business now regularly exceeding £12,000 in monthly income, a milestone achieved a couple of times this year. This upward trend reflects both strong demand and the cafe's role as a valued social and service space.

However, the physical limitations of our footprint mean that demand now exceeds capacity, particularly during peak hours. In response, we've continued to develop our takeaway offer and explore other opportunities to diversify our income. Despite the rise in trade, pressure remain around aligning income with increased staffing and food costs, which remain elevated due to ongoing cost-of-living crisis.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The cafe continues to play a central role in our Community Meals programme, with the kitchen servicing both the nursery and cafe acting as the operational base, and the cafe space being used for delivery. We are proud to have retained our 5-star hygiene rating, affirming our commitment to safety and quality.

YMCA Day Nursery

The YMCA Day Nursery continues to be a beacon of quality early years care in our community, supporting 141 children across baby, toddler and pre-school rooms. This year, our team has made significant strides in both SEND provision and staff development.

- One member of staff achieved their Level 3 SEND qualification and our Nursery Manager is currently undertaking SEND Reviewer Training
- We have worked closely with North Tyneside's new Early Years Inclusion Service, benefiting from embedded support and intervention strategies for children presenting with additional needs
- The setting supported 8 children on the SEND register and delivered a range of professional collaborations including in-depth transition reporting and co-working with local schools, health visitors and social workers.

Student and volunteer contributions have remained a vital part of our model:

- 3120 student placement hours, with several students extending placements and expressing interest in future employment
- 2448 volunteer hours, from individuals with professional backgrounds in social work, health visiting and education.

Staff development has also remained a priority:

- Our toddler room lead is progressing with their Level 5 qualification
- Multiple apprentices have achieved or pursuing Level 3 qualifications
- Our preschool lead achieved their SENCO qualification

Looking ahead, we are preparing for the rollout of 30-hour funded places from September 2025. While this presents a positive opportunity for families, it also presents significant challenges, particularly funding and staffing challenges, particularly in light of rising staffing, utility, and compliance costs. We echo national sector concerns around the Early Years workforce crisis, with Level 3 qualifications uptake down 28% since 2018, and a projected need for 40,000 new staff nationally by 2025 to meet the changes in entitlement. Recruitment and retention will continue to be a key strategic challenge.

Health & Wellbeing (Gym & Programmes)

FY24/25 has been a year of exceptional growth for our Health & Wellbeing services, with:

- Membership up significantly, particularly among direct-debit-paying members
- A growing average of 6989 monthly visits and an annual footfall of 82,780
- Increased uptake in youth and referral-based programmes (e.g. Exercise on Prescription, Healthy Hearts, Cancer Rehab).

Key investments have included:

- Upgraded gym equipment: 3 new treadmills, 2 upright bikes, and 2 AMTs

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- The successful launch of a dedicated Yoga & Mindfulness Studio, enabling us to expand our programme with new yoga, pilates and tai chi classes

This year also saw us deepen our strategic partnerships:

- Continued work with Newcastle Building Society, delivering regular onsite inductions for staff at their Cobalt Park Gym
- Strengthened engagement with Northumbria Healthcare, positioning YMCA North Tyneside as a delivery partner for Cancer Rehab and Prehab
- Two successful funding bids have now allowed us to deliver fully funded cancer rehabilitation services, with referrals from both Newcastle and Northumbria hospitals as well as self-referrals through our developing partnership with Live Well With Cancer

Looking ahead, we are focusing on:

- Workforce development to meet growing demand in specialist areas like cancer rehab
- Ongoing timetable expansions as class demand continues to exceed availability
- Maintaining competitiveness in a crowded local market where 24/7 gyms and budget operators continue to emerge

Our Social Enterprise activity remains a powerful blend of mission and enterprise - ensuring financial contribution while advancing our charitable purpose. From our cafe acting as a community hub, to the developmental outcomes in our nursery, to the transformational impact of our health programmes, these ventures continue to enable people of all ages to belong, contribute and thrive.

HR & Organisational Development (People)

The year in numbers:

- We currently employ 139 staff members, made up of the following employment types:
 - 115 permanent members of staff (on various hourly contracts)
 - 67 full-time, making up 58.26% of the permanent workforce
 - 43 part-time members of staff, making up 37.39% of the permanent workforce
 - 2 fixed-term, making up 1.73% of the workforce
 - All of these are Apprentices in the Nursery
 - 3 term time member of staff, making up 2.6% of the permanent workforce
 - 24 bank members of staff (zero-hour workers)
- Our current workforce (permanent and zero hours) is made up of the following demographic groups:
 - GENDER: 73.38% of our workforce is made up of women, and 19.42% of the workforce is made up of males and 7.2% is made up of non-binary.
 - AGE: 19.45% of our workforce is under 25 years of age, 28.05% of our workforce is 25-35 years of age, 20.86% of our workforce is 36-45 years of age, 17.26% of the workforce is 46-55 years of age, and 14.38% of the workforce is older than 55 years of age.
 - ETHNICITY: 38.12% of the workforce is made up of "White-British", 1.43% of the workforce is made up of "White-Other", 1.43% of the workforce is made up of "Asian - Other", 1.43% of our workforce is made up of "Black-African" and 57.59% of the workforce is made up of "Unknown"

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

In the final year of our Strategic Plan, we have seen positive movement in Priority 2, 'A Culture of Contributing.' Our objective has been to foster a supportive, inclusive and energising environment where everyone can truly belong, contribute and thrive. The HR activities implemented over the past year have supported us in realising this ambition.

During 2024/25, our HR Team expanded allowing us to introduce a dedicated HR Business Partner model. This strategic shift ensures HR is more deeply integrated into our business units, providing proactive guidance and tailored solutions to help us achieve our long-term objectives. This growth supported the development of our 2025-30 People Strategy (launched on 1 April 2025) which builds upon the success of our previous 2020-25 People Strategy. Its purpose is to set the direction and people strategic priorities for the organisation's continued growth over the next 5 years, consolidating, embedding and enhancing our existing people practices to attract and retain the best possible people talent.

To deepen our understanding of employee engagement and drive continuous improvement in the employee experience, we have implemented Hive HR, a dedicated employee voice platform. This platform facilitates confidential feedback, peer recognition and data-driven insights, enabling us to make informed decisions that align with our strategic people objectives. This will include an annual employee engagement survey to provide a baseline to identify trends and measure the success of our new 5 year People Strategy, seeking the views of our workforce to shape and influence our people activities.

The success of our inaugural 'All Staff Conference' in December 2023, which received very positive feedback, set a high standard for our 2024 event. The 2024 conference continued the tradition of sharing business updates, showcasing key organisational achievements and hosting guest speakers. Notably, this year's conference also served as the platform for the launch of our revised values and our new Staff and Volunteer Charter. We further reinforced our appreciation for staff by recognising milestones such as length of service awards and accreditations, all of which contribute to a positive and engaged working environment.

Launched in 2023, our Everyday Leader programme has been a resounding success, earning glowing feedback from participants. This fantastic outcome truly highlights our unwavering commitment to nurturing talent, serving as a prime example within our broader strategy for staff learning and development. Looking ahead, we are already busy planning the next cohort of existing and emerging leaders within the YMCA to commence in late Summer 2025.

Our commitment to developing our employees continues with the expansion of our Apprenticeship Programme. We are proud that 22 members of our staff, representing nearly 16% of our workforce, are currently engaged in an apprenticeship qualification. This initiative highlights our dedication to promoting professional growth and providing valuable learning opportunities for our employees.

We have researched and are currently implementing a new HR and payroll system. The purpose of this initiative is to improve efficiencies, minimise risks and ensure enhanced compliance with our legal, regulatory and contractual requirements. This new system will support our efforts to streamline operations and meet all necessary obligations effectively.

In anticipation of new legislation under the Employment Rights Bill, we are conducting a comprehensive review of our HR policies and staff handbook. A key aspect of this involved updating our Harassment at Work Policy

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

to incorporate new requirements stemming from sexual harassment legislation, implemented in October 2024, including a briefing session for all managers to understand our new statutory obligations. This proactive approach ensures our policies remain fully compliant and reflect the latest legal standards.

We have continued to maintain 'excellence' status for the Better Health at Work Award for a fifth year running by delivering a programme of activities and campaigns to staff, volunteers, members and visitors. Due to changes following the introduction of the SHINE accreditation scheme, we are transitioning our focus and will be pursuing advanced level accreditation of the SHINE scheme by 2026. Work continues on our broader health and wellbeing agenda to support work-life integration and employee wellbeing with a wide range of physical, mental and financial wellbeing activities. Notably, 2024/25 saw the introduction of a financial coaching and wellbeing programme delivered by one of our strategic partners, Newcastle Business Society, designed to inform and educate staff in making better financial wellbeing choices. This programme, along with other financial wellbeing benefits, will be further developed in 2025/26 as part of our HR strategic priority to build a resilient workforce through employee health and wellbeing.

IMPACT Management

YMCA North Tyneside continues to be driven by the belief that everyone should have the opportunity to Hope, Belong, Contribute and Thrive. In FY24/25, we've deepened our commitment to understanding and demonstrating the positive difference we make, not just in numbers, but in lives changed.

This year, we published our Impact Report for FY24/25, which brings together key metrics, stories of transformation, and programme outcomes across housing, youth & community, health & wellbeing and early years. This report can be accessed here: [Impact Report - YMCA North Tyneside](#)

Quantifying our Impact

Our reach continues to grow. Across all programmes, we recorded:

- Over 48,000 unique individuals reached
- Over 346,000 total interactions

These figures represent a wide spectrum of support - from early years care and school transitions, to community meals and youth mentoring, fitness classes and health interventions to young and/or vulnerable members of our community becoming residents in our housing.

While we're proud of these numbers, we know they don't tell the full story. Behind every statistic is a person, and it is the stories of those we serve that truly demonstrate our impact.

Stories of Change

Case Study 1 - Health & Wellbeing - Reclaiming Passion Through Cancer Rehab

Individual B, aged 61, came to YMCA's Cancer Rehab programme facing significant challenges: post-surgery recovery, a Chronic Lymphocytic Leukaemia diagnosis, and the belief that his lifelong passion - scuba diving - was over.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

With support from our Deputy Manager and Cancer Rehab instructor, Sarah, a personalised rehabilitation plan was developed, targeting strength, mobility and confidence. With determination and tailored guidance, *Individual B* regained his strength and, just months later, completed 14 scuba dives in the Red Sea.

He shared:

"I'd given up on diving, but Sarah and the team helped me believe again. I've got my life - and my confidence back"

This story exemplifies how our Cancer Rehab programme empowers individuals to pursue recovery with purpose and achieve outcomes once thought impossible.

Case Study 2 - Youth & Community / Growing Through Courage and Contribution

When *Young Person A* first joined our Kids Club, they were a regular attendee and volunteer who quietly struggled with anxiety and low confidence in unfamiliar settings. During their first youth session - a rock climbing trip - they initially refused to participate. But after a supportive conversation with a staff member, they agreed to try. That small act of encouragement became a turning point.

Since then, *Young Person A* has consistently challenged themselves, even asking to go ice skating multiple times, saying "practice makes perfect" and "being scared doesn't help anyone".

Over the past year, their confidence has soared. They now lead activities, support younger attendees, and volunteer weekly at our Willington Quay Kids Club. Their kindness, energy, and empathy have made them a valued member of the team, and they've been nominated for the Young Hero of the Year Award.

Their journey shows the transformative power of safe, nurturing spaces - and what happens when young people are believed in and given room to grow.

Case Study 3 - Housing - The Transformative Impact of YMCA Support: K's Case Study

A young man, referred by his high school teacher in Autumn 2024, arrived at the YMCA Sir James Knott House in November 2024 after experiencing homelessness due to a family breakdown and a toxic home environment. He had been sleeping in a friend's garden shed for three months, which left him feeling low, depressed, and physically and emotionally exhausted. Upon arrival at the YMCA, he was initially nervous but quickly became excited and appreciative of his new, well-maintained flat.

Since then, his wellbeing has improved, and he has gained confidence, particularly in pursuing his passion for music, performing at a YMCA event, and planning to study music production at Newcastle College. He is currently in sixth form and has engaged with YMCA services, including life skills sessions focused on independent living, budgeting, and personal hygiene. Although he still needs support with independent living skills and maintaining his flat's cleanliness, he is actively working on these areas with staff support and has a clear pathway plan to achieve his goals. He plans to move on from the YMCA within the next year, with continued support for budgeting and household routines. He values the independence, the supportive environment, and having a place he is proud to share with friends, with hopes of becoming a sound engineer.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Organisational Ownership of Impact

One of our strengths - and challenges - this year has been that impact is everyone's responsibility. Every team - from housing to nursery to social enterprise - captures outcomes and stories. However, we recognise that without a dedicated lead or consistent system, some opportunities to measure and showcase impact are missed.

In FY25/26, we plan to:

- Appoint a dedicated lead for impact to provide focus and coordination
- Improve our systems for consistent data collection and reporting across programmes
- Embed storytelling into our Marketing & Communications strategy, so we connect data with human narratives
- Support frontline teams with easy-to-use tools to capture impact in real time, including feedback and success stories

Sector Collaboration

We continue to contribute to the YMCA National Impact Dashboard, which showcases the collective difference being made across England and Wales: [YMCA England & Wales](#)

Our impact is not just what we deliver - it's how we make people feel, how we support them through change, and how we empower them to shape their own futures. As we prepare for the year ahead, strengthening our impact infrastructure is a key strategic priority, ensuring that as we grow, we remain focused on what matters most: people.

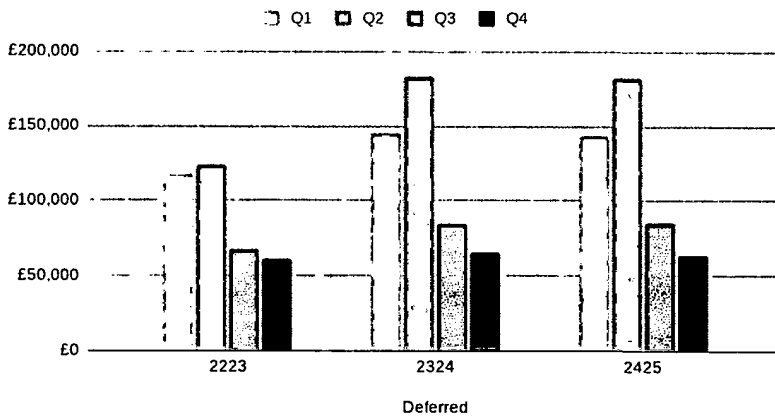
Patterdale Hall Estate (PHEL)

For both sales and occupancy, PHEL has followed a similar pattern in FY2425 as FY2324. This is a good sign of stability despite several political and environmental impacts during their booking periods. At Patterdale, performance is often affected by the certainty within the economy, 6-12months ahead of each season.

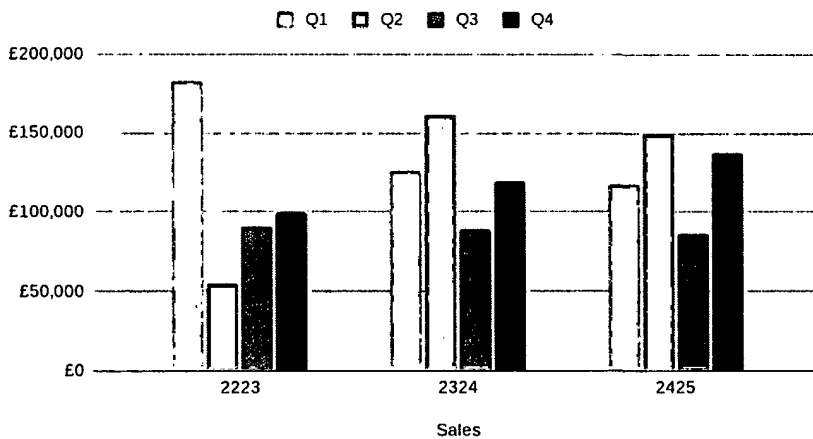
YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Bookings commenced



Future Sales



PHEL Team

The team comprises 5 colleagues representing 3.85 FTE. We have recently made changes to the structure which now allow for recruiting to support both office and outdoor work, in line with our growth.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Customer feedback

We've recently moved over to a scoring system of 1-10 rather than 1-5, this is to align with YMCA NPS scorings and give greeter diversity of response.

The overall feedback for 24/25 is good with our lowest score being within "property".

Customer service	Information	Housekeeping	Property
4.9	4.8	4.7	4.5

We have external feedback on Google, TripAdvisor and Airbnb which are all 5 star.

FINANCIAL REVIEW

At year end 31 March 2025, the Group had fixed and investment property assets of £9,497,346, reserves totalling £9,082,516 and an annual turnover of £4,909,969. The overall surplus for the year was £835,726.

The Group's principal sources of income arise from its charitable activities of providing Housing and Support, Health and Wellbeing services and Family, Youth and Children's Work.

The Group achieved turnover from its social housing and other activities for the year ended 31 March 2025 of £2,397,937.

As a result of a change in accounting policy during the year, certain prior year figures have been restated to ensure comparability with the current year. Further details on the nature of the policy change and the impact on the financial statements are provided in Note 25 to the accounts.

Results

The Group has achieved a strong financial performance this year, returning a surplus of £835,726 despite the challenges presented by rising costs, recruitment pressures, and the continued impact of the cost of living crisis. We continue to maintain careful control over our expenditure while actively pursuing opportunities for growth.

During the year, the Group recognised a revaluation gain on its property portfolio amounting to £702,000. This gain has contributed directly to the Group's reported surplus, reflecting an increase in the carrying value of properties due to changes in market conditions and asset valuations.

Housing income saw substantial growth over the past year, primarily due to the launch of a newly commissioned service in Sunderland and the expansion of our portfolio with eight additional Specialised Supported Accommodation properties. Our Regulate and Protect partnership work also continues to expand across new and existing regions, contributing to increased income for the charity.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Our Social Enterprise division comprising the cafe, gym, and nursery continues to thrive, demonstrating the community's ongoing support for the initiatives and improvements we are implementing. We remain firmly committed to delivering affordable services within the community. In support of this commitment, new gym programmes have been introduced and additional gym equipment was acquired during the year to further enhance the experience for our members. The cafe and nursery continue to deliver much needed and valued services to the local community.

This year's generous donations have supported the continued delivery of our programmes across the region. Thanks to the ongoing dedication of our Community team, we also exceeded our grant funding targets. However, securing funds for our community and youth work remains a challenge. We remain deeply grateful for the continued financial support that enables us to continue working towards our charitable goals.

Patterdale continues to face challenges related to its remote location, including increased operating costs and difficulties in attracting and retaining staff. Nevertheless, a consistent income stream has been maintained and operations continue to be delivered to a high standard.

The year end cash balance figure of the Group was £862,581. However, the Group has loans totalling £920,267, of which £11,667 was a Bounce Back loan taken out during the coronavirus outbreak. At the year end, the total funds of the Group amount to £9,082,516, the majority of which is represented by fixed assets and investments.

The wholly owned subsidiary Patterdale Hall Estate Limited has made a loss of £32,050.

During the year our unrestricted funds increased by £821,814 resulting in a closing balance of £9,068,604 which will sustain our infrastructure and help with growth for the new financial year.

Future Prospects

Looking ahead, the Charity remains committed to building a sustainable and impactful future. Guided by a clear Strategic Plan, we are focused on responsible growth and development, positioning ourselves to adapt effectively to ongoing social and economic challenges. Our priorities include strengthening key income streams, enhancing strategic partnerships, and expanding our services to better meet the needs of the communities we serve.

We continue to invest in our people, infrastructure, and core services, ensuring we have the capacity and resilience to deliver lasting positive change. While remaining ambitious in our goals, we are also mindful of the current economic climate.

Sustained growth across the Group is vital to ensuring both short and long term financial stability, as well as fulfilling our charitable objectives. By remaining adaptable, forward thinking, and focused on our vision, we are confident in our ability to continue delivering meaningful impact into the future.

To enable this growth, we are committed to strengthening our core infrastructure by recruiting skilled staff, allocating resources efficiently, streamlining systems and processes, and embracing technology to drive operational efficiency.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

We remain fully aware of the challenges our service users face, particularly in light of the ongoing cost of living crisis and inflationary pressures. In response, we are dedicated to providing accessible and affordable community services, including nursery care, gym and cafe facilities, and high quality social housing for young people and those experiencing disadvantage. Where possible, we make use of economies of scale to extend our reach and impact without significantly increasing overheads.

The Trustees remain confident that the Charity's adaptable approach and clear strategic vision will enable it to navigate challenges, capitalise on emerging opportunities, and achieve sustained growth and impact in the years ahead.

The Group implements a thorough annual budgeting process to maintain strong cost control and ensure financial discipline across all operations. We consistently establish key performance indicators (KPIs) to monitor and drive our progress, promoting accountability and continuous improvement.

These strategic initiatives are designed to strengthen the Group's capacity to meet evolving community needs, enhance operational efficiency, and support sustainable growth. Through careful planning and robust governance, we remain committed to delivering lasting social impact and maximising the value we provide to our beneficiaries.

Funds and Reserves

The Charity has various funds available to finance its activities. These consist of unrestricted, restricted and designated reserves. Unrestricted reserves are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Restricted funds are funds restricted by the funder for specific purposes that are still within the wider Objects of the Charity. Currently, the Group has funds that fall within the restricted category.

The Board recognises the importance of maintaining an appropriate level of general reserves to ensure financial stability, support working capital needs, and provide a buffer against fluctuations in income or financial performance. These reserves are built up through annual surpluses where possible. The Board has also designated a portion of its unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the charity. The charity also needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of opportunities, at the same time recognising that charity law requires any income received by a charity to be spent within a reasonable timeframe..

The Trustees have adopted a reserves policy based on the Charity's financial position and operational needs. The target is to hold free reserves equivalent to approximately three months of operating costs. This level is considered sufficient to support ongoing operations and future development of the Charity's core activities. At year-end 31st March 2025 free reserves amounted to £448,367 in accordance with policy (2024 £368,836). In addition to these reserves, the Charity holds significant fixed assets and investment properties that could, if necessary, be used as collateral or liquidated over a 6-24 month period.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Revaluation Reserve

This reserve reflects unrealised gains from both the Charity's investments and property holdings. It is maintained to help safeguard the Charity's financial position against potential future declines in asset values, particularly given the inherent volatility of the stock market. The property element of the reserve is based on updated valuations of the Charity's properties in North Tyneside and at Patterdale in March 2025.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue as a going concern for at least 12 months from the date of signing of these financial statements. The likelihood that the group can continue in the short and longer term has also been considered and mitigations exist for all scenarios as a precaution to ensure compliance with all covenant and regulatory requirements.

The Group is currently in a strong financial position, with sufficient cash reserves to support its immediate future. Governance structures and the overall organisational framework are operating effectively. Continued growth is expected in the forthcoming financial year, supporting a sustained surplus position and maintaining reserves in accordance with the Group's Reserves Policy.

INTERNAL FINANCIAL CONTROLS

The Charity maintains robust internal financial control systems designed to safeguard assets from unauthorised use or disposal and to ensure accurate and reliable accounting records, free from material misstatement or error.

The YMCA Board holds ultimate responsibility for establishing and maintaining the Group's internal control systems and for regularly reviewing their effectiveness. While the Board recognises that no system can eliminate all risk or guarantee complete protection against financial misstatement or loss, the controls in place are designed to manage risk effectively and provide reasonable assurance that key business objectives will be met. These systems also support the integrity and reliability of financial and operational information and help protect the Group's assets and interests..

The Chief Executive and Finance Director deliver a comprehensive report on internal controls assurance to the Audit Committee and Board. This is done in collaboration with the Chair of the Audit Committee. Following review of this report, the Board is confident that an ongoing process is in place to identify, assess, and manage the significant risks facing the Charity. A robust and prudent approach to business planning, risk management, and internal controls has been in operation throughout the year under review and up to the date of approval of the annual report and financial statements.

Key elements of the internal financial control system are as follows:

- Formal policies and procedures are in place, including the documentation of key systems and clearly defined organisational responsibilities and delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the charity's assets;
- Experienced and suitably qualified staff take responsibility for important financial functions.
- Appraisal procedures have been established to maintain standards of performance;

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- Budget preparation allows management to monitor the key financial activities and risks and the progress towards financial objectives set for the year; monthly management accounts are prepared to provide relevant, reliable and up-to-date financial information; significant variances from the budget are investigated and reported to the Finance Committee;
- Investment projects are subject to formal authorisation procedures by the Finance Committee;
- All capital expenditures and disposals undergo approval procedures, and there are clearly defined authority levels and monthly reporting on capital expenditure;
- The useful economic life and residual value of all fixed assets are reviewed annually
- The Finance Committee reviews reports from management and the external auditor to provide reasonable assurance that internal control procedures are in place and are being followed;
- Formal procedures are in place to ensure timely corrective actions are taken in response to any weaknesses identified in these reports.

Value for Money (VFM)

Our Approach to Value for Money (VFM)

Value for Money (VFM) is a term used to assess the extent to which an organisation has obtained the maximum benefit from the goods and services that it both procures and provides within the resources that are available to it.

At YMCA North Tyneside we believe that achieving VFM in the running of the Charity will involve ensuring economy, efficiency and effectiveness in all areas of activity, taking into account both the outputs achieved and the input costs, as follows:

- Economy - minimising the cost of resources used or required (inputs) where possible, whilst having regard to quality - **spending less**,
- Efficiency - considering the relationship between the output from goods and services and the resources to produce them - **spending well**, and
- Effectiveness - assessing the extent to which objectives are achieved and the relationship between the intended and actual results of spending (outcomes) - **spending wisely**.

Ensuring VFM is therefore not necessarily about simply reducing the level or quality of service delivery. Our aim is to achieve the optimum economy, efficiency and effectiveness in the delivery of our strategic objectives, recognising the need to balance factors such as available resources, risks and those other duties with which we must comply (such as health and safety and regulatory requirements) to ensure the Charity's long term financial viability.

VFM and Our Strategic Priorities

The Board believes that ensuring VFM is key to the delivery of our strategic objectives. Our overall aim is to reduce unit costs through robust cost control, economies of scale, more efficient use of technology and growth, with this approach being captured in the following five VFM commitments:

- **Cost Savings and Procurement:** We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

- **Asset Management:** We will seek to maximise the return on our property assets.
- **Customer Service:** We will provide good quality services and increase customer satisfaction.
- **Growth:** We will maximise the potential of our resources in order to deliver more homes and services.
- **Business Efficiency:** We will deliver efficiencies across the Charity by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis.

Aligned to the Charity's charitable objectives is our Strategic Plan which sets out what we will deliver in 2025 and beyond. Delivery of the Plan is supported by a financial roadmap and key organisational objectives, which align to the Plan's four strategic priorities.

One of our strategic priorities is to offer more homes and so help more people. Our Housing Strategy sets out how we will do this, including the range and number of homes that we will deliver. A key aim of our Housing Strategy is to ensure that our property portfolio is sustainable both in terms of meeting housing needs and aspirations, and that it is economically viable across a range of likely financial scenarios. To demonstrate VFM in the management of all our property assets we aim to break even in operating cash terms across the whole property portfolio on an annual basis.

Any decision to invest in a new property development is supported by a financial appraisal to assess the scheme's financial viability, both in terms of the initial capital investment and ongoing operational sustainability. To demonstrate VFM any proposed new development should aim to break even within the first year in cash terms.

A suite of key performance indicators has been adopted which measure the performance of activities which are crucial to organisational success. These are measured over time against a target and are considered at each Board meeting.

Alongside this work has started to identify performance indicators which will demonstrate that we are delivering VFM. These will incorporate both cost and quality indicators and will be used to inform an annual assessment of whether we are achieving VFM in the delivery of our strategic objectives with the outcomes to be reported in future Trustees' Reports and Financial Statements.

Regulator of Social Housing – VFM Metrics

The VFM Standard published by the Regulator of Social Housing (RSH) includes the requirement for all registered providers to publish data in respect of VFM metrics in a standard format, to enable comparisons to be made across the sector – accepting that there will be variances according to individual providers strategic focus and activity areas. Whilst these metrics are not entirely applicable, given the breadth of the Charity's activities, the table shows our performance for the year to 31st March 2025 alongside that for the prior year.

Metric	Description	2024/25	2023/24	Target 2024/25
1	Reinvestment	4%	1%	6%
2	New Supply Delivered (Social Housing)	65%	44%	66%

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

	New Supply Delivered (Non Social Housing)	0%	0%	0%
3	Gearing	3%	3%	3%
4	Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover	447%	543%	241%
5	Headline Social Housing Cost per Unit	£1,582	£2,905	£1,848
6	Operating Margin	29.3%	46.2%	30.5%
7	Return on capital employed (ROCE)	1.3%	0.9%	0.7%

An explanation of the metrics is set out below where necessary.

Metric 1 - Reinvestment percentage

The Reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base. The Reinvestment percentage has increased, reflecting the commissioning of a new service in Sunderland and the addition of eight further properties to the Specialised Supported Accommodation portfolio. This performance supports our objectives of addressing housing needs in our areas of operation.

Metric 2 - New supply (Social housing units) delivered percentage

The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year-end. The significant percentage increase to 65% is largely attributable to the expansion of our Regulate and Protect partnership work.

The Group delivered 0% new non-social housing units during the year. This outcome is in line with our strategic focus on prioritising the development of social housing to meet local needs. It reflects a deliberate allocation of development resources to social housing.

Metric 3 - Gearing

The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. The Group's gearing ratio remained stable at 3%, consistent with the prior year, thereby providing a robust financial foundation to support planned development activities and the delivery of strategic growth objectives

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover

The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge and the revaluation of the investment properties. EBITDA MRI serves as a key metric for assessing the Group's liquidity position and capacity to invest in future activities. Although remaining robust, the Group's EBITDA MRI declined to 447% during the year, reflecting a decrease in operating surplus relative to net interest

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

costs. This reduction is primarily attributable to additional loan charges incurred during the year, together with other operational cost pressures.

Metric 5 - Headline social housing cost per unit

The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit. The Group's Social Housing Cost per Unit has reduced compared to the prior year. This reduction is attributable to operational efficiencies, as well as the impact of housing growth during the year, which has spread costs over a larger number of units.

Metric 6 - Operating margin

The Operating margin demonstrates how efficiently the Charity is able to generate profits through its core operations. The Group's operating margin has reduced compared to the previous year; however, it remains at a strong level. The reduction is primarily due to increased investment in infrastructure and resources to support housing growth and enhance service delivery.

Metric 7 - Return on capital employed (ROCE)

This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources. The Group's return on capital employed has increased compared to the previous year and exceeds the target set for the period. This improvement reflects enhanced operational performance.

The Trustees have considered an assessment of the Charity's compliance with the Regulator of Social Housing's Governance and Financial Viability Standard. Trustees were satisfied that the Charity can demonstrate compliance with the Standard subject to the completion of a small number of identified improvements. An action plan to deliver these has been developed and is currently being implemented with all required work programmed for completion by the end of the 2025 financial year.

Indemnity Insurance

The Charity's insurance policies indemnify the Trustees and Officers against liability when acting for the Charity providing their actions are not reckless or fraudulent.

FINANCIAL INSTRUMENTS

Risk Management

The Charity's operations expose it to some financial risks. Management continuously monitors these risks to protect the Charity against any adverse effects of these risks. The Charity has an established, structured approach to risk management. Its activities expose it to a variety of financial risks such as credit, cash flow and interest rate risks.

The Board members recognise their responsibilities and are committed to minimising all the risks to the Charity. The Risk Management Policy reviews both the probability and impact of the potential risk. The Board has examined the major strategic, business and operational risks that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Charity has adopted risk management policies that seek to mitigate these risks in a cost-effective manner. Financial assets that expose the Charity to financial risk consist primarily of cash and trade debtors. Financial liabilities that expose the Charity to financial risk consist principally of trade creditors and loans. In the year, further financing was raised through a bank loan.

The main risks are set out below.

Treasury/Investment Risk Management

Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

Credit Risk

The Charity performs ongoing credit evaluation of its trade receivables and makes provisions when necessary.

Interest Rate Risk

Loans are held at market value and unfavourable movements in interest rates are perceived as minimal risk.

Liquidity Risk

The Charity maintains sufficient levels of cash and cash equivalents and manages its working capital by regular monitoring and forecasting to ensure continuation of its day-to-day operations.

Void, Arrears and Debt Risk Analysis

The effective control of Housing Benefit/Rental income for Housing and Support is a crucial element of financial management for the Charity. Housing Benefit/Rent payments are the major source of income to meet our loan commitments and operating costs, and to make provision for future investment in our housing stock. The prevention, management and recovery of Housing Benefit/Rent arrears are a key element of our overall financial viability.

Auditors

The auditors, Kinnair Associates Ltd, were reappointed during the year as the charitable company's auditors and have confirmed their willingness to continue in office..

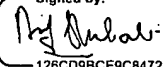
YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

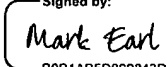
Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

Approved by order of the members of the board of Trustees on 19 September 2025 and signed on their behalf by:

Signed by:

126C09BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:

8081AB50899843D...

M Earl
(Treasurer)

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

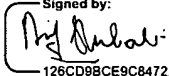
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 September 2025 and signed on its behalf by:

Signed by:

126CD98CE9C8472...
M A Shahab
(Chair of Trustees)

Signed by:

B0B1AB5D899843D...
M Earl

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, adapted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion a satisfactory system of control over transactions has not been maintained.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the registered social housing providers' sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation and the Statement of Recommended Practice for Social Housing Providers 2018;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)

To address the risk of fraud through management bias and override of controls, we: -

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators [Register of Social Housing and Ofsted] and the Group's legal advisors.

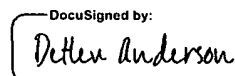
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

8228AFA7794A4DC...

Detlev Anderson (Senior Statutory Auditor)
for and on behalf of
Kinnair Associates Limited
Chartered Accountants and Statutory Auditors
Aston House, Redburn Road
Newcastle upon Tyne
NE5 1NB

Date: 23-Sep-2025

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
Income from:					
Donations and legacies	4	6,945	58,260	65,205	76,690
Charitable activities	5	516,163	3,854,715	4,370,878	3,021,007
Other trading activities	6	-	407,569	407,569	457,842
Investments	7	-	55,624	55,624	51,152
Other income	8	-	10,693	10,693	24,601
Total income		523,108	4,386,861	4,909,969	3,631,292
Expenditure on:					
Raising funds	9	-	398,415	398,415	399,551
Charitable activities	10	465,638	3,912,902	4,378,540	3,274,103
Total expenditure		465,638	4,311,317	4,776,955	3,673,654
Net income/(expenditure) before net gains on investments		57,470	75,544	133,014	(42,362)
Net gains on investments		-	702,712	702,712	7,504
Net income/(expenditure)		57,470	778,256	835,726	(34,858)
Transfers between funds	26	(43,558)	43,558	-	-
Net movement in funds before other recognised gains/(losses)		13,912	821,814	835,726	(34,858)
Other recognised gains/(losses):					
Other gains		-	-	-	62,150
Net movement in funds		13,912	821,814	835,726	27,292

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated</i> Total funds 2024 £
Reconciliation of funds:					
Total funds brought forward as previously stated		-	7,402,706	7,402,706	7,325,671
Prior year adjustment		-	844,084	844,084	893,827
Total funds brought forward as restated		-	8,246,790	8,246,790	8,219,498
Net movement in funds		13,912	821,814	835,726	27,292
Total funds carried forward		13,912	9,068,604	9,082,516	8,246,790

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 44 to 76 form part of these financial statements.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

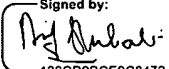
	Note	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	16	4,809,848	4,800,970
Investments	18	498	498
Investment property	17	4,687,000	3,985,000
		<u>9,497,346</u>	<u>8,786,468</u>
Current assets			
Debtors	19	282,445	108,248
Investments	20	125,331	124,009
Cash at bank and in hand		862,581	882,703
		<u>1,270,357</u>	<u>1,114,960</u>
Creditors: amounts falling due within one year	21	(808,078)	(746,124)
Net current assets		<u>462,279</u>	<u>368,836</u>
Total assets less current liabilities		<u>9,959,625</u>	<u>9,155,304</u>
Creditors: amounts falling due after more than one year	22	(853,137)	(861,868)
Provisions for liabilities		(23,972)	(46,646)
Total net assets		<u>9,082,516</u>	<u>8,246,790</u>
Charity funds			
Restricted funds	26	13,912	-
Unrestricted funds	26	9,068,604	8,246,790
Total funds		<u>9,082,516</u>	<u>8,246,790</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

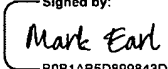
CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2025 and signed on their behalf by:

Signed by:

126CD98BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:

B0B1AB5D699843D...

M Earl

The notes on pages 44 to 76 form part of these financial statements.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CHARITY BALANCE SHEET
AS AT 31 MARCH 2025

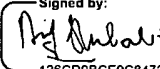
	Note	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	16	4,760,499	4,721,287
Investments	18	598	598
Investment property	17	4,687,000	3,985,000
		<u>9,448,097</u>	<u>8,706,885</u>
Current assets			
Debtors	19	283,373	103,984
Investments	20	125,331	124,009
Cash at bank and in hand		729,979	745,557
		<u>1,138,683</u>	<u>973,550</u>
Creditors: amounts falling due within one year	21	(616,447)	(556,473)
		<u>522,236</u>	<u>417,077</u>
Net current assets		<u>522,236</u>	<u>417,077</u>
Total assets less current liabilities		<u>9,970,333</u>	<u>9,123,962</u>
Creditors: amounts falling due after more than one year	22	(851,470)	(850,201)
Provisions for liabilities		(23,972)	(46,646)
		<u>9,094,891</u>	<u>8,227,115</u>
Total net assets		<u>9,094,891</u>	<u>8,227,115</u>
Charity funds			
Restricted funds	26	13,912	-
Unrestricted funds	26	9,080,979	8,227,115
		<u>9,094,891</u>	<u>8,227,115</u>
Total funds		<u>9,094,891</u>	<u>8,227,115</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

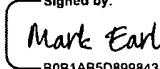
CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2025 and signed on their behalf by:

Signed by:

126CD9BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:

B0B1AB5D899843D...

M Earl

The notes on pages 44 to 76 form part of these financial statements.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	29	97,382	415,341
Cash flows from investing activities			
Dividends, interests and rents from investments		55,014	51,152
Purchase of tangible fixed assets		(160,283)	(318,569)
Proceeds from sale of investments		-	10,153
Purchase of investments		-	(12,684)
Net cash used in investing activities		(105,269)	(269,948)
Cash flows from financing activities			
Cash inflows from new borrowing		63,833	375,000
Repayments of borrowing		(76,068)	(51,873)
Net cash (used in)/provided by financing activities		(12,235)	323,127
Change in cash and cash equivalents in the year		(20,122)	468,520
Cash and cash equivalents at the beginning of the year		882,703	414,183
Cash and cash equivalents at the end of the year	30	862,581	882,703

The notes on pages 44 to 76 form part of these financial statements

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is limited by guarantee, incorporated in England and Wales, company number 02703063 and charity number 1011495. It is also registered under the Housing and Regeneration Act 2008 and its registered number is 4793. As a company limited by guarantee it has no share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2022.

YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking to 31 March 2025. The results of the subsidiary are consolidated on a line by line basis.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The charity made a surplus after tax for the financial year of £165,776 (2024 - £15,470).

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Prior year adjustments

The group has changed its accounting policies relating to classification and depreciation of land and building fixed assets. Comparative figures have been amended accordingly. Further information is provided in note 25.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either both those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind of assets are recognised in the Consolidated Statement of Financial Activities in the period in which they are received and capitalised within the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income is recognised in the period it is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Governance costs include costs attributable to the charity's compliance with constitutional and statutory requirements including audit, strategic management and Trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold land and buildings	- Over 50 years excluding land
Leasehold land and buildings	- Over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings to 31 March 2009	- 25% reducing balance
Fixtures and fittings from 1 April 2009	- 20% straight line
Computer equipment from 1 April 2009	- 33% straight line

2.9 Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually, and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the Consolidated Statement of Financial Activities.

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.11 Current asset investments

Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Consolidated Statement of Financial Activities based on the market value at the year end.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Pensions

The Group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24, YMCA North Tyneside has a contractual obligation to make pension deficit payments of £22,390 pa over the period to April 2027 (2024 - £22,390 pa to April 2027), accordingly this is shown as a liability in these accounts. In addition, YMCA North Tyneside is required to contribute £7,006 pa (2024 - £7,136 pa) to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

Properties classified as investment properties are held at fair value. The determination of fair value is an estimate with the potential for significant variation. Professional valuers have been utilised to provide appropriate values for all properties having a significant value within the financial statements.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	6,945	45,379	52,324
Grants	-	12,881	12,881
	<u>6,945</u>	<u>58,260</u>	<u>65,205</u>
	<u>6,945</u>	<u>58,260</u>	<u>65,205</u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	6,743	58,810	65,553
Grants	-	11,137	11,137
	<u>6,743</u>	<u>69,947</u>	<u>76,690</u>
	<u>6,743</u>	<u>69,947</u>	<u>76,690</u>

Grants above comprise grants of a general nature provided by government or charities which are not conditional on delivering certain levels of volumes of service or a supply of charitable goods.

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities - Health and Wellbeing	17,649	359,745	377,394
Income from charitable activities - Training and Education	45,344	52,958	98,302
Income from charitable activities - Accommodation	13,852	2,384,085	2,397,937
Income from charitable activities - Families and Community	395,760	963,072	1,358,832
Income from charitable activities - Facilities Management	43,558	94,855	138,413
	<u>516,163</u>	<u>3,854,715</u>	<u>4,370,878</u>
	<u>516,163</u>	<u>3,854,715</u>	<u>4,370,878</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Health and Wellbeing	2,500	306,920	309,420
Income from charitable activities - Training and Education	39,431	46,707	86,138
Income from charitable activities - Accommodation	2,885	1,440,216	1,443,101
Income from charitable activities - Families and Community	371,379	736,532	1,107,911
Income from charitable activities - Facilities Management	-	74,437	74,437
	<u>416,195</u>	<u>2,604,812</u>	<u>3,021,007</u>

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Commercial trading operations	407,569	407,569	457,842
	<u>407,569</u>	<u>407,569</u>	<u>457,842</u>

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from rents	42,654	42,654	41,554
Interest received	12,970	12,970	9,598
	<u>55,624</u>	<u>55,624</u>	<u>51,152</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other income	10,693	10,693	24,601

9. Expenditure on raising funds

Cost of trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Commercial trading activities	263,564	263,564	264,785
Staff costs	134,851	134,851	134,766
	398,415	398,415	399,551

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Health and Wellbeing	8,912	508,072	516,984
Training and Education	7,162	123,003	130,165
Accommodation	23,771	974,160	997,931
Families and Community	425,793	2,307,667	2,733,460
	<u>465,638</u>	<u>3,912,902</u>	<u>4,378,540</u>

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Health and Wellbeing	2,500	425,648	428,148
Training and Education	40,524	76,111	116,635
Accommodation	2,885	699,377	702,262
Families and Community	409,646	1,617,412	2,027,058
	<u>455,555</u>	<u>2,818,548</u>	<u>3,274,103</u>

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Health and Wellbeing	449,634	67,350	516,984
Training and Education	112,409	17,756	130,165
Accommodation	861,797	136,134	997,931
Families and Community	2,360,571	372,889	2,733,460
	<u>3,784,411</u>	<u>594,129</u>	<u>4,378,540</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Health and Wellbeing	366,214	61,934	428,148
Training and Education	99,760	16,875	116,635
Accommodation	600,716	101,546	702,262
Families and Community	1,733,908	293,150	2,027,058
	<u>2,800,598</u>	<u>473,505</u>	<u>3,274,103</u>

Analysis of direct costs

	Health and Wellbeing 2025 £	Training and Education 2025 £	Accommodation 2025 £	Families and Community 2025 £	Total funds 2025 £
Staff costs	268,703	67,176	515,014	1,410,688	2,261,581
Depreciation	12,616	3,154	24,181	66,235	106,186
People related	12,296	3,074	23,567	64,552	103,489
Outsourced services	11,212	2,803	21,490	58,863	94,368
Premises related	84,631	21,158	162,209	444,311	712,309
Vehicle expenses	26	7	50	138	221
Other direct expenses	18,414	4,603	35,293	96,673	154,983
Office support costs	19,911	4,978	38,162	104,530	167,581
Overheads	21,825	5,456	41,831	114,581	183,693
	<u>449,634</u>	<u>112,409</u>	<u>861,797</u>	<u>2,360,571</u>	<u>3,784,411</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Health and Wellbeing 2024 £</i>	<i>Training and Education 2024 £</i>	<i>Accommodation 2024 £</i>	<i>Families and Community 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	205,792	56,126	336,750	972,828	1,571,496
Depreciation	23,740	6,358	40,305	114,947	185,350
People related	11,540	3,147	18,883	54,551	88,121
Outsourced services	10,130	2,763	16,576	47,886	77,355
Premises related	56,853	15,505	93,032	268,758	434,148
Vehicle expenses	22	5	35	103	165
Other direct expenses	22,064	6,018	36,105	104,304	168,491
Office support costs	17,893	4,880	29,280	84,585	136,638
Overheads	18,180	4,958	29,750	85,946	138,834
	366,214	99,760	600,716	1,733,908	2,800,598

Analysis of support costs

	Health and Wellbeing 2025 £	Training and Education 2025 £	Accommodation 2025 £	Families and Community 2025 £	Total funds 2025 £
Staff costs	33,565	9,311	71,388	195,542	309,806
Depreciation	1,750	437	3,352	9,181	14,720
People related	1,704	426	3,267	8,948	14,345
Outsourced services	1,553	389	2,979	8,159	13,080
Premises related	11,731	2,933	22,484	61,588	98,736
Vehicle expenses	3	1	7	19	30
Other direct expenses	2,553	638	4,892	13,400	21,483
Office support costs	2,760	690	5,290	14,489	23,229
Overheads	3,030	756	5,798	15,883	25,467
Governance	8,701	2,175	16,677	45,680	73,233
	67,350	17,756	136,134	372,889	594,129

The Charity incurred bank loan and interest charges of £66,102 (2024 - £50,351).

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Health and Wellbeing</i> 2024 £	<i>Training and Education</i> 2024 £	<i>Accommodation</i> 2024 £	<i>Families and Community</i> 2024 £	<i>Total funds</i> 2024 £
Staff costs	29,398	8,018	48,107	138,976	224,499
Depreciation	3,371	902	5,715	16,306	26,294
People related	1,649	450	2,698	7,793	12,590
Outsourced services	1,447	395	2,368	6,841	11,051
Premises related	8,122	2,215	13,290	38,394	62,021
Vehicle expenses	3	1	5	14	23
Other direct expenses	3,152	860	5,158	14,900	24,070
Office support costs	2,556	697	4,183	12,084	19,520
Overheads	2,597	708	4,250	12,278	19,833
Governance	9,639	2,629	15,772	45,564	73,604
	<u>61,934</u>	<u>16,875</u>	<u>101,546</u>	<u>293,150</u>	<u>473,505</u>

Governance costs above comprise:

	2025 £	2024 £
Legal fees	25,839	12,654
Professional fees	42,759	52,303
Audit fees	4,500	8,500
Board member expenses	135	147
	<u>73,233</u>	<u>73,604</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Social housing

	2025 £	2024 £
Rents	2,384,085	1,440,216
Donations, grants and other income	13,852	2,885
Salaries	(586,402)	(384,857)
Other expenses	(411,529)	(306,078)
	1,400,006	752,166

The value of the voids in the year amounted to £38,093 (2024 - £54,530).

The total units under management in the year were 631 (2024 - 266).

13. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,050	3,900
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	5,795	3,640
The auditing of accounts of any associate of the charity	2,165	2,080
Taxation compliance services	390	375
	12,400	10,065

14. Staff costs

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	2,423,276	1,744,850	2,305,097	1,620,799
Social security costs	198,894	132,228	189,129	121,384
Contribution to defined contribution pension schemes	84,068	53,683	77,161	53,812
	2,706,238	1,930,761	2,571,387	1,795,995

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Staff costs (continued)

The average number of persons (including senior management/leadership team) employed by the Charity during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>
Management team	4	4
Full time support staff	70	39
Part time support staff	54	62
	<u>128</u>	<u>105</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £60,001 - £70,000	2	2
In the band £70,001 - £80,000	1	-
In the band £90,001 - £100,000	1	-

The total employee benefits of the key management personnel of the group were £301,123 (2024 - £256,096).

The Chief Executive Officer is a member of a defined contributions scheme which is separate from the main employer scheme due to there being a salary sacrifice element to the contributions. The employer contributed £7,499 (2024 - £6,156) in the year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL). Remuneration of £500 was due to one Trustee, Jane Iley, and was paid after the year end. Remuneration is authorised by the Articles of Association of the charitable company as approved by the Charity Commission.

During the year ended 31 March 2025, trustees expenses totalled £844 (2024 - £1,824). These expenses were for travel expenses reimbursed to one Trustee and for Trustee leaving presents.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Assets under construction £	Total £
Cost or valuation					
At 1 April 2024 (as previously stated)	6,807,260	1,385,386	14,750	-	8,207,396
Prior Year Adjustment	(1,649,547)	(13,609)	-	-	(1,663,156)
At 1 April 2024 (as restated)	5,157,713	1,371,777	14,750	-	6,544,240
Additions	87,620	65,742	-	6,921	160,283
Disposals	-	(1,785)	-	-	(1,785)
At 31 March 2025	5,245,333	1,435,734	14,750	6,921	6,702,738
Depreciation					
At 1 April 2024 (as previously stated)	330,901	1,127,457	7,152	-	1,465,510
Prior Year Adjustment	291,369	(13,609)	-	-	277,760
At 1 April 2024 (as restated)	622,270	1,113,848	7,152	-	1,743,270
Charge for the year	89,775	59,439	2,027	-	151,241
On disposals	-	(1,621)	-	-	(1,621)
At 31 March 2025	712,045	1,171,666	9,179	-	1,892,890
Net book value					
At 31 March 2025	4,533,288	264,068	5,571	6,921	4,809,848
At 31 March 2024 (as restated)	4,535,443	257,929	7,598	-	4,800,970

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Tangible fixed assets (continued)

Charity

	Land and buildings £	Furniture and equipment £	Assets under construction £	Total £
Cost or valuation				
At 1 April 2024 (as previously stated)	6,666,507	1,075,941	-	7,742,448
Prior Year Adjustment	(1,508,794)	-	-	(1,508,794)
At 1 April 2024 (as restated)	5,157,713	1,075,941	-	6,233,654
Additions	87,620	65,742	6,921	160,283
Disposals	-	(1,785)	-	(1,785)
At 31 March 2025	5,245,333	1,139,898	6,921	6,392,152
Depreciation				
At 1 April 2024 (as previously stated)	321,117	882,760	-	1,203,877
Prior Year Adjustment	308,490	-	-	308,490
At 1 April 2024 (as restated)	629,607	882,760	-	1,512,367
Charge for the year	82,438	38,469	-	120,907
On disposals	-	(1,621)	-	(1,621)
At 31 March 2025	712,045	919,608	-	1,631,653
Net book value				
At 31 March 2025	4,533,288	220,290	6,921	4,760,499
At 31 March 2024 (as restated)	4,528,106	193,181	-	4,721,287

Land and buildings includes freehold property with a net book value of £4,218,252 (2024 - £4,142,048), and leasehold property of £315,036 (2024 - £393,395).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Investment property

Group and Charity

	Freehold investment property £
Valuation	
At 1 April 2024 (as previously stated)	1,200,000
Prior Year Adjustment	2,785,000
	3,985,000
At 1 April 2024 (as restated)	3,985,000
Surplus on revaluation	702,000
	4,687,000
At 31 March 2025	4,687,000

Investment properties are made up as follows:-

Farmland let to a local farmer which was professionally valued at £800,000 by Edwin Thompson LLP Chartered Surveyors on 18 March 2025 on an open market basis.

Investment land and properties held at Glenridding which were professionally valued at £3,354,000 by Edwin Thompson LLP Chartered Surveyors on 18 March 2025 on an open market basis.

Investment properties at Bedford Street, North Shields which were last professionally valued at by R.A. Jackson & Son LLP at £186,000 on 23 March 2025 on an open market value subject to tenancy basis.

A further investment property at Bedford Street, North Shields which has been valued at £112,000 by the Trustees and their management using a similar method to that utilised on similar properties at Bedford Street as set out above.

A property held for rent at Barnard Castle which was professionally valued in April 2018 at £235,000.

Information relating to the historic cost of these assets is not available.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Fixed asset investments

Group	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	498
At 31 March 2025	498

Charity	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2024	100	498	598
At 31 March 2025	100	498	598

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Patterdale Hall Estate Limited	02768297	Church Way, North Shields, Tyne & Wear, NE29 0AB	Holiday cottage rentals

Class of shares	Holding	Included in consolidation
------------------------	----------------	----------------------------------

Ordinary shares	100%	Yes
-----------------	------	-----

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Loss for the year £	Net assets £
Patterdale Hall Estate Limited	452,685	(484,735)	(32,050)	111,357

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Debtors

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Due within one year				
Trade debtors	124,482	57,925	124,482	57,925
Amounts owed by group undertakings	-	-	5,374	8,730
Other debtors	2,074	-	2,074	-
Prepayments and accrued income	155,889	50,323	151,443	37,329
	<u>282,445</u>	<u>108,248</u>	<u>283,373</u>	<u>103,984</u>

Trade debtors includes a provision for bad and doubtful debts of £nil (2024 - £8,335).

20. Current asset investments

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Listed investments	122,282	124,009	122,282	124,009
Cash held for reinvestment	3,049	-	3,049	-
	<u>125,331</u>	<u>124,009</u>	<u>125,331</u>	<u>124,009</u>

21. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Bank loans	67,130	70,634	57,130	60,634
Trade creditors	126,244	87,872	112,834	72,767
Other taxation and social security	78,611	43,582	72,186	36,325
Other creditors	149,823	164,772	146,531	160,752
Accruals and deferred income	386,270	379,264	227,766	225,995
	<u>808,078</u>	<u>746,124</u>	<u>616,447</u>	<u>556,473</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Creditors: Amounts falling due within one year (continued)

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Deferred income at 1 April 2024	255,111	142,226	116,676	47,213
Resources deferred during the year	-	255,111	592,305	116,676
Amounts released from previous periods	-	(142,226)	(556,455)	(47,213)
	<u>255,111</u>	<u>255,111</u>	<u>152,526</u>	<u>116,676</u>

22. Creditors: Amounts falling due after more than one year

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Bank loans	853,137	861,868	851,470	850,201
	<u>853,137</u>	<u>861,868</u>	<u>851,470</u>	<u>850,201</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Payable or repayable by instalments	553,863	554,486	553,863	554,486
	<u>553,863</u>	<u>554,486</u>	<u>553,863</u>	<u>554,486</u>

Loans are set out below.

A bounce back loan to the subsidiary. This is an unsecured facility which is repayable by instalments and due to be fully repaid by May 2026 with interest charged at 2.5%. At the year end the balance due was £11,667 (2024 - £21,667).

Three bank loans to the parent. These are secured by way of legal charges over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant, machinery, implements, utensils, furniture and equipment by way of assignment.

A loan with a balance of £37,757 (2024 - £47,501), due to be repaid by June 2028 with interest charged at Bank of England base rate plus 1.85%.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Creditors: Amounts falling due after more than one year (continued)

A loan with a balance of £107,270 (2024 - £127,357) due to be repaid by August 2029 with interest charged at Bank of England base rate plus 1.9%.

A loan with a balance of £763,573 (2024 - £735,977) due to be repaid by September 2037 with interest charged at Bank of England base rate plus 2.95%.

23. Financial instruments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Financial assets				
Financial assets measured at fair value through income and expenditure	987,912	1,006,712	855,310	869,566

These financial assets comprise bank balances and current asset investments.

24. Provisions

Group

	Pension contributions provision £
At 1 April 2024	46,646
Amounts used	(22,674)
	23,972

Charity

	Pension contributions provision £
At 1 April 2024	46,646
Amounts used	(22,674)
	23,972

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24. Provisions (continued)

In addition to the £23,972 (2024 - £46,646) a further £22,390 (2024 - £22,390) is included in other creditors due within one year.

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,450 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 0% (2024 - 0%). The current recovery period is 3 years commencing 1st May 2024.

YMCA North Tyneside recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of trustees with employer representation through the Principal Employer, the National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of the deficit repayments. The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25. Prior year adjustments

The group has reviewed the nature of some of the properties held and has determined that over the passage of time some properties have changed their use and should have been reclassified as investment properties. To comply with accounting regulations, these properties are now recorded in the financial statements at their fair value.

Appropriate reclassifications have been made within these financial statements and comparative figures have been adjusted accordingly. The effect of this change on the comparative figures is to increase fixed assets and reserves by £1,341,569 as a result of the revaluation to fair value of those properties arising in previous periods.

In reviewing fixed assets the Trustees and management also noted various previously-capitalised expenditure within the holding charity's land and buildings which can no longer be identified. This has been written off, resulting in a reduction in opening reserves of £160,261.

Trustees and their management have also reviewed the depreciation policy that is applied to land and buildings. Previously, the policy was not to depreciate such assets. That policy has now been changed to write off the value of buildings to their estimated residual value over their useful lives. The effect of this change in accounting policy on the prior year's figures has been to reduce reserves by £337,224, of which £49,743 is recorded through the 2024 Statement of financial activities.

The net effect of these adjustments on the comparative figures is to increase the value of fixed assets and opening reserves at the start of the comparative period by £893,827 and to reduce fixed assets and net income for the 2024 year by an additional £49,743, a net increase in fixed assets of £844,084.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated Funds	1,255,401	-	-	-	-	1,255,401
NHS Properties	-	101,406	-	-	-	101,406
	<u>1,255,401</u>	<u>101,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,356,807</u>
General funds						
General Funds	6,991,389	4,285,455	(4,311,317)	43,558	702,712	7,711,797
Total Unrestricted funds	<u>8,246,790</u>	<u>4,386,861</u>	<u>(4,311,317)</u>	<u>43,558</u>	<u>702,712</u>	<u>9,068,604</u>
Restricted funds						
Community Foundation Funding Million hours	-	76,748	(76,748)	-	-	-
North of Tyne Combined Authority	-	24,934	(24,934)	-	-	-
TNL Partnership Fund Stronger Together	-	57,646	(57,646)	-	-	-
Charity Bank Solar Panel Project	-	43,558	-	(43,558)	-	-
Mercers Trustees BAME project	-	28,333	(28,333)	-	-	-

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

26. Statement of funds (continued)

Statement of funds - current year (continued)

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
CDCF Know your Neighbourhood	-	61,084	(61,084)	-	-	-
ACE Lottery Pride in Teesdale	-	16,904	(16,904)	-	-	-
Benefact Trust	-	18,000	(18,000)	-	-	-
Garfield Weston	-	32,083	(32,083)	-	-	-
Schildon Children and Young People's Action Network (SCYPAN)	-	14,542	(14,542)	-	-	-
Holiday Activities and Food (HAF) programme	-	10,812	(10,812)	-	-	-
Other restricted funds	-	138,464	(124,552)	-	-	13,912
	-	523,108	(465,638)	(43,558)	-	13,912
Total of funds	8,246,790	4,909,969	(4,776,955)	-	702,712	9,082,516

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>As restated Balance at 31 March 2024</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds - all funds	1,255,401	-	-	-	1,255,401
General funds					
General Funds	6,931,480	3,208,354	(3,218,099)	69,654	6,991,389
Total Unrestricted funds	8,186,881	3,208,354	(3,218,099)	69,654	8,246,790
Restricted funds					
Benefact Trust - Y Girls Mentoring project	13,254	33,056	(46,310)	-	-
County Durham Community Foundation	-	71,440	(71,440)	-	-
National Lottery	6,000	134,233	(140,233)	-	-
North of Tyne Combined Authority	-	33,813	(33,813)	-	-
Community Foundation	7,963	9,500	(17,463)	-	-
Durham County Council	1,100	23,017	(24,117)	-	-
Other restricted funds	4,300	117,879	(122,179)	-	-
	32,617	422,938	(455,555)	-	-
Total of funds	8,219,498	3,631,292	(3,673,654)	69,654	8,246,790

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Statement of funds (continued)

Restricted funds - the specific purpose for which the material funds are to be applied are as follows:

2024

Benefact Trust - Y Girls Mentoring project - to support mentoring young girls.

County Durham Community Foundation - to support several aspects of our charitable work.

National Lottery - to support Healthy Habits programme.

North of Tyne Community Authority - this was a contract awarded through a tender process to develop and deliver our After School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Community Foundation - to support several aspects of our charitable work.

Durham County Council - youth and community work in Teesdale.

Groundwork South - Funding under the Big Local social action project in Jarrow.

Healthy Habits - delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle.

Crisis - Home for All Grant - for a housing resettlement worker.

Y Girls Mentoring project - to support mentoring young girls.

Sir James Knott Trust - grant towards core costs.

2025

Community Foundation Funding Million hours - Youth work in Shildon, Willington Quay and North Shields.

TNL Partnership Fund Stronger Together - To provide high quality youth work across Teesdale and the surrounding areas through collaborative efforts between youth organisations.

Mercers Trustees BAME project - To build inclusive communities specifically targeting Refugees, asylum seekers and BAME women and girls.

CDCF Know your Neighbourhood - To increase levels of social connection for people at risk of, or experiencing, chronic loneliness within the Teesdale, Durham region.

ACE LotteryPride in Teesdale - Initiative dedicated to supporting young people, individuals, and families within the LGBTQIA+ community within the Teesdale area.

Benefact Trust - Community Impact Grants for developing and delivering youth and community work for those most at risk within the community to ensure all can belong, contribute and thrive despite the barriers they face.

Garfield Weston - Funding towards the core costs of our Youth and Community Team.

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Statement of funds (continued)

Shildon Children and Young People's Action Network (SCYPAN) - To support the needs of children and young people who live, play or access services in Shildon and the surrounding area.

North of Tyne Combined Authority - To develop and deliver after School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Holiday Activities and Food (HAF) programme - To support a summer holiday club for children during school holidays.

Charity Bank Solar Panel Project - To help fund the installation of solar panels. A transfer was made to unrestricted funds on the purchase of the solar panels.

27. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	1,255,401	101,406	-	-	-	1,356,807
General funds	6,991,389	4,285,455	(4,311,317)	43,558	702,712	7,711,797
Restricted funds	-	523,108	(465,638)	(43,558)	-	13,912
	<u>8,246,790</u>	<u>4,909,969</u>	<u>(4,776,955)</u>	<u>-</u>	<u>702,712</u>	<u>9,082,516</u>

Summary of funds - prior year

	As restated Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	As restated Balance at 31 March 2024 £
Designated funds	1,255,401	-	-	-	1,255,401
General funds	6,931,480	3,208,354	(3,218,099)	69,654	6,991,389
Restricted funds	32,617	422,938	(455,555)	-	-
	<u>8,219,498</u>	<u>3,631,292</u>	<u>(3,673,654)</u>	<u>69,654</u>	<u>8,246,790</u>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

28. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,809,848	4,809,848
Fixed asset investments	-	498	498
Investment property	-	4,687,000	4,687,000
Current assets	13,912	1,256,445	1,270,357
Creditors due within one year	-	(808,078)	(808,078)
Creditors due in more than one year	-	(853,137)	(853,137)
Provisions for liabilities and charges	-	(23,972)	(23,972)
Total	13,912	9,068,604	9,082,516

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
Tangible fixed assets	4,800,970	4,800,970
Fixed asset investments	498	498
Investment property	3,985,000	3,985,000
Current assets	1,114,960	1,114,960
Creditors due within one year	(746,124)	(746,124)
Creditors due in more than one year	(861,868)	(861,868)
Provisions for liabilities and charges	(46,646)	(46,646)
Total As restated	8,246,790	8,246,790

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

29. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	835,726	(34,858)
Adjustments for:		
Depreciation charges	151,241	245,931
(Gains)/losses on investments	(702,712)	(7,504)
Dividends, interests and rents from investments	(55,624)	(51,152)
Loss on the disposal of fixed assets	164	-
Decrease/(increase) in debtors	(174,197)	39,556
Increase in creditors	42,784	223,368
Net cash provided by operating activities	97,382	415,341

30. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	862,581	882,703
Total cash and cash equivalents	862,581	882,703

31. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	882,703	(20,122)	-	862,581
Debt due within 1 year	(70,634)	-	3,504	(67,130)
Debt due after 1 year	(861,868)	12,235	(3,504)	(853,137)
Liquid investments	124,009	1,322	-	125,331
	74,210	(6,565)	-	67,645

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

32. Pension commitments

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £80,842 (2024 - £53,683).

Contributions totalling £16,457 (2024 - £10,140) were payable to the scheme at the end of the year and are included in creditors.

33. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Not later than 1 year	327,487	<i>171,156</i>	327,487	<i>171,156</i>
Later than 1 year and not later than 5 years	1,299,187	<i>661,210</i>	1,299,187	<i>661,210</i>
Later than 5 years	2,666,868	<i>1,523,891</i>	2,666,868	<i>1,523,891</i>
	<u>4,293,542</u>	<i><u>2,356,257</u></i>	<u>4,293,542</u>	<i><u>2,356,257</u></i>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Operating lease rentals	<u>272,818</u>	<i><u>147,867</u></i>	<u>272,818</u>	<i><u>147,867</u></i>

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

34. Related party transactions

Group

One of the directors of Patterdale Hall Estate, the trading subsidiary, is a senior partner in Read Milburn, a firm of Chartered Accountants, who supply payroll services to the group. A total of £8,764 (2024 - £6,547) was charged by Read Milburn to the group for payroll services supplied in the year.

A Trustee works for Newcastle Building Society (NBS). NBS is a commercial tenant of the charity. Rent of £10,500 and £2,500 service charges for cleaning were received during the year.

Charity

During the year the charity made the following related party transactions with Patterdale Hall Estate Limited (subsidiary undertaking):

Rent charged in the year of £25,000 (2024 - £25,000) and gift aid received of £nil (2024 - £nil). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £5,374 (2024 - £8,730).

35. Post balance sheet events

A contract for the sale and leaseback of 50 Bedford Street was exchanged on 4 February 2025, with an anticipated completion date in Autumn 2025. The contract allows for development of the property in the interim period and completion of the sale will take place after the development is completed.