

**Registered number: 02703063**  
**Charity number: 1011495**

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	M Renney (resigned 15 September 2023) M Earl H M Kemp (resigned 31 December 2023) R J Hall V J Scott M A Shahab C J Allen P G Colley L Holmes (appointed 15 September 2023) J Hendry (appointed 25 January 2024) C Drury (appointed 25 January 2024, resigned 10 May 2024)
<b>Company registered number</b>	02703063
<b>Charity registered number</b>	1011495
<b>Registered office</b>	Church Way North Shields Tyne & Wear NE29 0AB
<b>Company secretary</b>	J Huggan
<b>Chief executive officer</b>	D Titterton
<b>Independent auditors</b>	Kinnair Associates Limited Chartered Accountants and Statutory Auditors Aston House Redburn Road Newcastle upon Tyne NE5 1NB
<b>Bankers</b>	Lloyds Bank plc Bedford Street North Shields NE99 1SL
<b>Solicitors</b>	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne Tyne & Wear NE1 4BF
<b>Regulator of Social Housing registration number</b>	4793
<b>Ofsted Registration Number</b>	EYS55165

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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees submit their report (incorporating the Strategic Report) and the audited financial statements for the year-ended 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law.

**Legal Status**

YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No.1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Trustees of the Association are also the Trustees of the Charity.

**Registered Office and Subsidiary**

The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited, which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

**Board Structure and Membership**

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial term of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed, he or she is provided with an Induction Pack and a programme of Induction into the Association takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Trustees of the Association (who are also charity Trustees for the purposes of charity law) for the year under review are:

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab (Chair)	(Appointed as Trustee in September 2020)
Mrs V Scott (Vice Chair)	(Appointed as Trustee in September 2020)
Mr M Earl (Hon. Treasurer)	(Appointed as Trustee in September 2018)
Mr R Hall	(Appointed as Trustee in September 2015)
Mr M Renney	(Resigned as Trustee in September 2023)
Mrs L Holmes	(Appointed as Trustee in September 2023)

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Mr H Kemp	(Resigned as Trustee in January 2024)
Mrs C Allen	(Appointed as Trustee in September 2022)
Mr P Colley	(Appointed as Trustee in January 2023)
Mr J Hendry	(Appointed as Trustee in January 2024)
Mrs C Drury	(Appointed as Trustee in January 2024)
Mrs J Huggan	(Appointed as YMCA North Tyneside Ltd Company Secretary in September 2022)
Mr Steve Pugh	(Appointed as PHEL Ltd Company Secretary in October 2022)

The Trustees are all members of the Association. None of the Trustees have a beneficial interest either in the Association or its subsidiary.

The Board recognises that good governance is integral to the delivery of quality services and considers that the Charity complies with the National Housing Federation Code of Governance 2020 in all material aspects.

**Board Recruitment**

The board recruited two new Trustees within the year and is in the process of recruiting two others, which will be finalised in the coming year.

**Board Development**

In line with our three-year good governance cycle, a full board self-assessment took place and as a result, a new board action plan was devised.

The Board Annual Reviews took place as planned and included an overview of the Skills Matrix in order to inform a 'Gap Analysis' and recruitment needs.

The Board members met for a one-day Away Event in September 2023, where they took part in Strategic discussions, planning for the future, and reviewing our progress against our 5-year plan.

**YMCA Board Attendance 2023-24**

The YMCA North Tyneside Board met five times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	5	5	100%
Russell Hall	5	4	80%
Mark Renney	2	2	100%

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Mark Earl	5	4	80%
Howard Kemp	3	2	66.7%
Victoria Scott	5	5	100%
Arif Shahab	5	5	100%
Carol Allen	5	4	80%
Peter Colley	5	4	80%
Lauren Holmes	4	4	100%
John Hendry	2	2	100%
Christina Drury	2	2	100%

\*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 4 Strategic Advisors serving on or leading Working Groups, they are:

- Janine Smith (Early Years Advisor)
- David Simpson (Safeguarding Advisor)
- Debbie Shearer (Member of the Housing Strategic Working Group and Impact Strategic Working Group)
- Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Directors currently have 2 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Howard Kemp

**Patterdale Board Attendance 2022-23**

The subsidiary Board of Patterdale Hall Estate Ltd also met three times during the year.

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Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	3	3	100%
Howard Kemp	3	3	100%

**Employees**

The Association employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Trustees. The Chief Executive works closely with Trustees and Heads of Service:

- Head of Housing Development - Janet Richardson
- Head of Sustainability and Development - Mike Bain
- Head of Community - Rachel Dyne
- Director of People & HR - Helen Noble
- Head of Supported Accommodation (Registered Service Manager) - Karen Bailey
- Director of Finance - Nikki Morgan
- Director of Community and Social Enterprise - Helen Noble
- Director of Homes and Places - Steve Pugh

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards which, this year we maintained the highest award of 'Maintaining Excellence'.

The Association recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

**Health & Safety**

The Trustees are aware of their responsibilities in all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

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**Information Security**

The Association is committed to information security and continues to promote good and appropriate collection and use of data and information. In the coming year, we will be looking at undertaking the Cyber Essentials certification to confirm and strengthen our efforts in this area.

**Public Benefit**

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

**Objects**

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:

- 1.1 To advance the Christian faith, including by:
  - 1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
  - 1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- 1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;
- 1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

**Our Cause**

We are a community that supports children and young people to be healthy, happy and connected.

**Our Values**

Because of our Christian values:

We believe everyone has potential

We inspire each person we meet to nurture their body, mind and spirit

We serve our communities so that all can HOPE, BELONG, CONTRIBUTE and THRIVE

**Strategic Plan 2020-2025**

Our current Strategic Plan is due to end in March 2025. Work has already started on a new plan for 2025 and beyond - the plan will look to build on the current priorities and strengths around:

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Our 3 Key Strategic Priorities are:

1. Greater Reach & Impact
2. A Culture of Contributing
3. Being Financially Secure

The priorities and goals we set currently underpin everything we do in order to ensure we achieve our vision of being '*a community that supports children and young people to be healthy, happy and connected*'.

**Our Core Offer**

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale and the wider area of the North East and Cumbria. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- Health & Wellbeing - We believe everyone should enjoy the benefits of good health and wellbeing. We recognise health and wellbeing are the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks.
- Youth & Community - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish.
- Homes - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. We currently offer over 300-bed spaces, which include intensive supported accommodation, emergency accommodation, and a community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.
- Training & Education - We believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish.

**Achievements and Performance**

2023/2024 was the fourth year of the five-year strategic plan that was designed to bring the Association together as one organisation and deliver great products, places and people. The year has proved to be both challenging and rewarding.

The fallout of the Ukraine conflict and the deepening cost of living crisis, which resulted in a cutback and in the flow of funding streams was a great challenge for many; we weren't exempt from this but we also took the opportunity to become disruptive alongside being brave and enlarging our reach and impact - this resulted in a healthy financial performance, whilst reaching many more people.

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**Homes**

During the year 2023/2024, we added 2 Specialised Supported Accommodation properties, housing 5 additional people with learning difficulties. Like Henderson Court in Berwick-upon-Tweed (10 residents with learning difficulties) these properties are on a 'home for life' basis.

We also took on 19 residents in the Stockton and Horden area. These individuals have profound personal long term challenges and require intensive care, support and supervision.

We continued to provide supported accommodation for Unaccompanied Asylum Seeking Children (aged 16 and 17 years) on behalf of North Tyneside Council. All of these young people are involved with ESOL (English language) courses and many are attending college awaiting news of whether they will be granted asylum. They live alongside our other supported residents, sharing communal spaces and activities. We believe that this is a fairly unique approach and have received much praise for our work on integrating these asylum-seeking children. Several asylum seekers were granted leave to remain and have now moved on to start their official new life in Britain.

We had a number of positive move-ons and successes across the year from our other supported residents including achievement at college, securing jobs and admission to university. Several young people have moved out and secured their own tenancy. One moved back in with their family.

Our 'Regulate and Protect' partnership work (relating to Supported Exempt Accommodation in other areas of the UK) grew to over 180-bed spaces in the year. Our dedicated Housing Compliance Officers are regularly inspecting properties in County Durham, Hull and Leeds.

Karen Bailey, our new Head of Supported Accommodation and Registered Service Manager has guided the organisation to an Ofsted Registration visit. At the time of writing, we are awaiting news to indicate whether we have been successful on the first stage of our Ofsted journey for housing young people.

Some highlights and statistics for our Housing work are:

<b>Area</b>	<b>Outcome</b>
Number of young people provided with high-level supported housing	Over 60
Safe nights under our care	Over 14,000
Positive move toward independence	12
Unaccompanied asylum-seeking children within our care	11
People in the North East supported by our Regulation and Protection Service	180

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Yearly occupancy target achieved for nightly stays	95%
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**Community Work**

Over the course of 2023/2024, we worked to bring the Community Engagement Strategy to life in all the work that is delivered across the wide geographical spread. Through the delivery of the Community Engagement Strategy's four key areas, which aligns itself with the wider global strategy;

- **Support through community** - we continue to support communities, with a focus on young people to choose how they wish to live, learn, work and participate in their community.
- **Impact through partnership** - We grow our impact through effective collaboration with organisations that share our values and aims. This includes business, not-for-profit, youth agencies, local government and community stakeholders.
- **Influence through collaborative engagement** - We work alongside people with lived experience within our services and communities to help and shape innovative programmes and local engagement to influence positive and sustainable change in the local area for our communities.
- **Understand and Deliver our Charitable Cause** - Our charitable work across the organisation will be driven and influenced by the needs, desires and aspirations of our local community. The creation of opportunities and multiple pathways to educate, upskill and empower all those living within our community, but especially young people, will be the influencing factor. We will enable people to reach their full potential in mind, body, and spirit. All the programmes and opportunities we will seek to implement will carry us on our journey to delivering supportive, inclusive and energising communities, where young people can truly Hope, Belong, Contribute and Thrive.

We continue to shape, develop and involve our Children and Youth Provision and Community Engagement within North Tyneside, Teesdale and Leeming, in spite of the continued challenges of the cost of living crisis alongside a rise in challenges around recruitment and retention. We have continued to deliver a range of open-access, targeted and detached youth work from our community settings in North and South Tyneside, Teesdale and RAF Leeming. School-based term time and holiday provision have occurred successfully within North Tyneside, Teesdale and Leeming. We have seen an increase in our services. In November 2023, we took over the management of the open access youth group in Shildon, County Durham. Community engagement activities have continued to grow and continue to adapt to feedback across all areas, offering multiple ways for individuals and groups to engage.

A wide range of services engaging with young people across our communities has occurred, adapting to the changing needs and issues that the young people are facing, in direct response to feedback from those engaging with our sessions and workers. We have had over 10,951 unique interactions during the year with children, young people, families and vulnerable members of the community. The services we have been offering young people and community members are always evolving depending on the needs identified. We continue to work towards increasing our reach and impact in all areas of the communities in which we serve.

**Mentoring Project:** Our bespoke mentoring project was built on the back of our successful Y Girls project, we worked with young girls who were in need of some additional support on a one-to-one basis. Over the course of the 12 months, we worked with 11 unique matches between volunteers and mentees with a total of 1,545

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interactions. We successfully met our intended outcomes and have seen a positive impact on the young girls taking part as well as the unintended benefit on the mentees. The skill growth of the participants was clear to parents and carers from the beginning, and as the programme neared the 12-month mark, there was also a positive shift in the young women recognising the improvements in themselves.

**St Pauls:** YMCA delivers two programmes of activity in Willington Quay in partnership with St Paul's Partnership Project; Kids Club for children aged 5-11 years and a youth club for young people aged 11-18 years. At 'Kids Club' not only are we supporting the children, but we are able to engage with parents and carers, supporting the wider family who are struggling, and providing a more holistic approach to our high-quality services. Within the youth group, we aim to provide a safe space for young people who, because of many external factors including the cost of living crisis, have significantly felt a negative impact on their lives and face many additional challenges. We have experienced fantastic opportunities for young people to be diverted away from criminal and anti-social behaviour, into a safe space where they can belong, contribute and thrive. We have also faced challenges along the way that we continue to reflect upon and adapt our delivery to ensure that we are supporting the young people as best we can. Through this work, we have supported 37 young people and 43 children and families with a total of 842 interactions.

**After School Club:** We were gratefully successful in securing a contract with North of the Tyne Combined Authority to deliver After School Clubs for a second year. These sessions were delivered to a variety of schools across the borough. Throughout this year, we have seen the successful completion of the first pilot year and the start of the second year. The programme focuses around the YMCA's core values of Hope, Belong, Contribute and Thrive. The project on offer starts a process where young people, as young as primary school age, can start to develop in these key areas. Through this work, we have engaged with 12 schools, and we had 1491 meaningful interactions with 213 children and young people. We have continued to deliver this programme into the new financial year, and we are working with the new North East Combined Authority to look at how we can continue to develop and grow this offer for the next academic year.

**Teesdale:** The work of our youth and community team in Teesdale continues to empower those we work with, enabling those we engage with to feel a sense of belonging whilst contributing to their local community and thriving into the best they can be. Our youth and community engagement work has continued to develop and grow over the year. Over the last year, we have seen many exciting opportunities happening within the local community; from open access youth groups, Seniors activities and trips, targeted mental health group work, regular one-to-one support provided to isolated and vulnerable members of the community, food packages, holiday activities, baby and toddler groups, Dungeons and Dragons group and our Pride in Teesdale work ongoing. Pride in Teesdale, our targeted LGBTQ+ work, gained momentum over the last 12 months with a number of partner organisations coming on board to support the growth of the work, so much so that we were a finalist in YMCA England and Wales Youth Matters Awards for Diversity Award and honourably mentioned in NE Youth's Projects with Pride Awards. All of our work is delivered across Teesdale and includes our successful community cafe which is making great strides to becoming a community hub; now recognised as one of the Health Hubs in County Durham. Through all the work in Teesdale, we have had a total of 502 child and youth interactions and 1,068 interactions with members of the community.

**Holiday activities:** Our holiday activities offer continues to grow and develop in all geographical areas, with us continuing to secure and work with North Tyneside Council and County Durham to deliver meaningful holiday

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activities for those who struggle the most with the school holidays. Our offer always includes food to remove one of the stressors that parents face with school holidays. The programme we offer, like all our work with children and young people, focuses on our core values of Hope, Belong, Contribute and Thrive, with the education of holistic health embedded in our work and approach. We have had 1308 interactions with children and young people throughout the year as part of our holiday activities which is nearly double what we were offering the previous year. We envision this growing and developing further as we spend time reflecting on the benefit to the children, young people and families we serve.

**Community work in North Shields:** Over the last year we have seen the community engagement work steadily increasing through the work of our Youth and Community Lead, Katie and our Fundraising Coordinator, Cameron. This work has primarily focused on North Shields where we have been building our work and reputation for this area of work. From delivering free Community Meals to providing a holistic winter care package, warm welcome, and other social sessions, including baby & toddler groups and more. We delivered our first ever Picnic in the Park, a chance for the community to come together and access a fun-filled day with the majority of the activities being delivered having no cost attached - a great way to support the community and raise awareness that it really is fun to be at the YMCA. We were overwhelmed by the generosity of our Christmas Campaign, which saw us be able to donate presents to all of our extremely grateful young people in the community who continue to feel the cost of living crisis significantly. We were successful in securing some additional funds to deliver some research for our young people and families to have their say on accessing and understanding of health research through the REND project. Through such initiatives and so much more, we have had 2,307 interactions with vulnerable members of the community. All this is on top of our day-to-day youth-focused initiatives.

**RAF Leeming:** We have continued to deliver, as part of a wider national YMCA collaboration, the RAF Leeming Airplay Project. At Airplay Leeming, we have worked closely with the Community Development Officer from RAF Leeming, to ensure that our offer is best serving the children and young people of Leeming, the wider community, including deployed families and the diverse population on the station. There is an ever-growing need for the service with high numbers of SEND children and young people. The activities provided through the Airplay programme aim to stimulate and nurture children's aspirations, ambition and resilience. Through BEN Club, we provide a safe space for young people from the age of 5 years old, and as they grow, they move through into Airplay, where we work with children and young people aged 8 years and over. We also provide vital support and reassurance to the wider family unit. Over the course of the year, we have worked with 117 children and young people at RAF Leeming through our Airplay and BEN Club provision with 2,433 meaningful interactions with them.

**The Happy Project:** YMCA North Tyneside secured funding in order to support the delivery of a targeted project working with women and girls from Black, Asian and Minority Ethnicities (BAME) communities to thrive. It includes a youth group for asylum-seeking and refugee children and young people. This project has its own steering group that is made up of women from this community to ensure that we always remain with the voice of this group at the heart of the project work. This project, as it has developed over the last year, has seen the women develop confidence in their voice, and develop ideas that enable them to be active members of the community. This project has been flooded with successes; from the women having the courage to travel as a group of women without escorts, to express their wishes, engage in regular exercise in an appropriate manner and serve our community. We have seen the women engage in a number of different physical exercises;

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including a swimming pool providing an exclusive women's only session so that the women can enjoy swimming on a fortnightly basis. We have also worked with our YMCA gym team to develop a session in a secure room for the women to engage in a fortnightly session. This now provides the women with an opportunity to exercise weekly. Something they were very keen to develop as a group. The women have also engaged in sessions as families with their children at the Baltic in Newcastle. This has given us the chance to teach the women about the Metro system in real life. At these sessions they have been able to explore the exhibition around Refugees and Asylum Seekers as well as other exhibitions in the Baltic - something they had never been able to do and would not have looked to access due to the travel and desire of their "escorts". The women were very passionate about providing something for their community (wider North Shields) in order to celebrate Eid. Our Community Meals provided the perfect opportunity to bring Eid to the wider community and the women prepared and cooked a community meal for the wider community and spent time eating with the community, sharing their culture in the best way they could given the language barriers. It was one of our most enjoyed meals in a while. Through this project, we have engaged with 33 unique individuals and had 172 interactions with them.

**Shildon:** In November 2023, we took on the delivery of the Shildon Children and Young People Action Network (SCYPAN) youth group. This saw us grow our team and welcomed Gemma Matthews as our Youth Work Lead for Shildon. A safe space for young people aged 9-16 years old to get off the streets and engage in positive activities with the provision of food. Shildon is a statistically highly deprived area of County Durham where, before SCYPAN secured the funding to deliver these youth groups, there was nothing locally for the young people to engage with outside of school. Since taking on the project delivery, we have successfully developed a new partnership in a new geographical area in order to serve more young people with the services they deserve so that all can belong, contribute and thrive. They have engaged in some fantastic sessions and had some great opportunities and it is clear that the young people are enjoying the sessions. In Shildon, we have had 253 interactions with 22 unique young people since taking the project on in November 2023.

**"Path with a Purpose" Programmes:** designed to provide programmes and opportunities for children and young people to realise their full potential to Hope, Belong, Contribute, and Thrive. The programmes will be open to all, ensuring no matter a person's circumstances, background, or characteristics, they are able to grow, which in turn, strengthens our communities, creating a sustainable impact. Over the course of the last year we have launched a number of programmes that have supported our desire to see a pathway for all; from our Whizz, Bang, Whoosh Science Club to our Theatre Club, supported our Holiday Clubs, and more. We continue to consult and review where we launch new programmes with more coming online in the new financial year to ensure that we are addressing the needs and wants with these programmes. In 2024, we have already planned the pilot of a Home Educated programme for children and young people who are home-educated, to access some additional opportunities to learn in a group, in some specialist subject areas following work with the parents who are choosing home education. As we further develop 'Path with a Purpose', we aim to ensure that we have services for infancy to adulthood. In 2023/2024, through our programmes, we have worked with 82 unique children and young people and had 273 interactions with them.

**Thanks to funders:** Much of the work and outcomes during the past year wouldn't have been possible without the funding and support of; The National Lottery Community Fund, St Paul's Partnership, North of the Tyne Combined Authority, Teesdale Action Partnership, North Tyneside Council Holiday Activities Fund, Durham County Council Fun and Food, Benefact Charitable Trust, Mercers Philanthropic Foundations, Department of

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Culture, Media and Sport, RAF Benevolent Fund, Tyne & Wear and Northumberland Community Foundation and County Durham Community Foundation to name but a few.

Some highlights and statistics around our youth and community work are:

<b>Area</b>	<b>Outcome</b>
Unique interactions with children, young people, families and vulnerable members of our community through our varied youth and community work	10,951 interactions with 2,516 unique individuals
Our first Picnic in the Park event was held in June as a Community Event in North Shields in recognition of our Founder's Day	Approximately 1,500 unique individuals attended this event
Total attendance at our after-school clubs (new provision)	737
Interactions with young people through our centre-based youth activity	3,277 interactions
Total interactions with children and young people through our holiday activities provision in all areas	1,308 interactions with children and young people
Number of hot and healthy meals served to the community reducing isolation in Teesdale	732
Interactions with vulnerable members of the community in North Shields through our free Community Meals	1,255

For the upcoming year, we will be focussing on the growth and sustainability of the team. As we grow in order to reach more young people and communities, we need to ensure that we, as a team, are in a position to respond to the increasing needs of those we serve. We will, in line with exploring more opportunities, ensure that we are in a sustainable position to continue youth and community work delivery to the highest possible standards. We continue to look at our "bursary scheme" for our programmes and this is something that we have been working on in the background; as we go into the next financial year, we will be looking to build on these foundations.

**Volunteering, Fundraising & Partnerships**

We have now had our Volunteer Coordinator (VC), Connor Fenton in post for 18 months and our work with volunteers has gone from strength to strength. Our cohort of regular volunteers has continued to rise across the organisation with the impact of these roles being captured by Connor on a regular basis. The investment in this role has proven to be beneficial as more and more people are choosing to volunteer with the YMCA due to the time and support we give them to ensure they succeed. These roles have supported our team's ability to develop high-impact, meaningful programmes and provisions as well as developing the skills, knowledge and experience of the volunteer.

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Some highlights and statistics around our volunteering across the organisation are:

<b>Area</b>	<b>Outcome</b>
Volunteer hours in 2023/2024	5,739.50
Volunteer engagements in 2023/2024	756
Social Value - cost saved to the organisation assuming paid minimum wage	£71,766.71

**North Tyneside:** Volunteers support all facets of the organisation, these are not only in our front-facing roles such as our gym, cafe, and nursery but in our back-office roles including community admin, IT, and marketing.

**Teesdale:** YMCA volunteers continue to support within our youth groups and community cafe to provide the best service to the community. With the successful application to the Know Your Neighbourhood fund, we have successfully implemented the growth of this offer to include many more roles for the sustainability of our services in Teesdale.

**Patterdale:** We are lucky to have some dedicated, regular volunteers who support with the upkeep of our large estate and grounds within the holiday lodges. We have also had some great engagement with groups of volunteers from other areas of the organisation and corporate partners crossing the Pennines to support the estate in many different ways. We hope to continue to develop this offer into the new financial year.

This year has witnessed a significant rise in youth participation in YMCA volunteering programmes. This growth can be attributed to several factors, including the expansion of volunteering opportunities specifically tailored towards young people, targeted marketing initiatives to raise awareness of these placements, and a focus on fostering closer relationships with local schools, universities and youth programmes. The initiative has demonstrably yielded positive outcomes, with over 50 young people now regularly volunteering at the YMCA, alongside a noteworthy number participating in one-off volunteering events. Feedback from participants indicates a marked increase in confidence within a work environment and a strengthened sense of self-belief in their abilities. Testimonials include: "I felt like I had success in helping other people and giving back to the community", "I think that I made a lot of progress using the till, coffee machine etc".

Looking ahead to the next financial year, the YMCA is committed to further expanding the number and diversity of volunteering placements available to young people. The implementation of a new volunteer management system will not only enhance the volunteer experience but also enable us to more effectively quantify the positive impact young volunteers have on the organisation.

We continue to maintain some great relationships with our corporate partners, which has led to some fantastic pieces of work to support our community, such as our community meals which are regularly attended by the corporates that sponsored the meal, engagement in fundraising activities, support to deliver programmes within the Community Team and Christmas campaign. Work on restoring our community allotment has been ongoing and the Corporate Teams are making the allotment a safe space to use for our communities. The long-term plan

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for this space is for our community to be able to grow produce that can be utilised by them and for them in our Community Meals as well as much more.

**Corporate Partners:**

Our approach continues to ensure corporate partnerships consist of long-term shared visions that aim to bring real change and impact to our communities. We aim to explore opportunities for our corporate partners that are engaging, motivating, fun and most importantly, impactful for all parties and beneficiaries. Through partnering with us, it is our belief that the much-needed money raised, time given and skills shared will support some of the UK's most vulnerable young people and communities.

We want our partnerships to be mutually beneficial and impactful and so for this reason we continually explore a number of diverse opportunities to offer moving forward.

**Clifford Chance** supported a small project to support our unaccompanied asylum seeker children to practise conversational English.

As we delivered our Winter Campaign for a second year due to the cost of living, we have continued to develop a close working relationship with a number of local businesses contributing so much to our work;

**Children of the Revolution**, Tynemouth - children's clothes shop - have sponsored our community meals and volunteered at every meal, as well as donated Christmas gifts for nursery children and families. Children of the Revolution also sponsored a family's Christmas, providing them all with many gifts.

**Holmes & Bailey**, Property Investment - sponsored and volunteered at our Community Meals and donated gifts and warm clothes to the community over winter.

**E Turnbull & Son**, Funeral Directors - have sponsored our community meals, donated Christmas gifts and sponsored a language programme for our nursery children. E Turnbull & Son also provided a full Christmas dinner for a family in the community, complete with all the trimmings.

**Darren Pearson**, Funeral Directors - have sponsored our community meals and volunteered at many of our Christmas events as our Santa. Darren Pearson has also donated a large number of coats, hats and scarves so we could create a warm clothing bank for the community meals; ensuring no one was leaving feeling the cold!

**Cash 4 Kids** - partnered with the YMCA to deliver a fantastic fundraising campaign to raise funds for gifts for young people and families who were going to go without at Christmas.

**The Works**, North Shields - donated many gifts for our Christmas Campaign to provide children in our nursery and community programmes with gifts at Christmas.

**Elaine Gardner**, Local Author - donated profits from her book sales in order to fund a Community Meal.

**Other local businesses** have sponsored one or more of our community meals and/or volunteered at the meals with their colleagues:

To The Moon & Back / Cargo Creative / Co-Op / Central Employment / Raymond James / Poundland, North Shields

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Lastly, throughout the year, as with last year, we have continued to develop and explore opportunities with SAGE UK and Newcastle Building Society (NBS). We continue to be grateful and appreciative of the support and time given.

**SAGE UK:** In partnership with SAGE UK, we have developed and delivered two cohorts of our Leaders for Life programme, aimed at young people facing multiple disadvantages. SAGE UK have heavily invested in our programme, providing funds, time, effort and support. This programme started at the beginning of the financial year with a second one commencing at the end of the year (with it running over into the next financial year). It has seen and continues to see leaders from across SAGE UK interacting with and training our young people, enabling them to grow in body, mind and spirit. Alongside this programme, SAGE UK staff actively volunteer via their Foundations Day, providing us with a wide array of services; from team days to maintain the community allotment, to in-house mentoring of staff, the specialist support and expertise of teams to develop our teams and individuals that we employ, to volunteering at other youth and community groups. The offer of support SAGE UK has offered YMCA is large and continues to grow as we regularly review and look at what's next.

**Newcastle Building Society (NBS):** Our relationship with NBS further strengthened, in the latter part of the financial year, we announced the community partnership branch, which sees the closure of their branch on the high street and the relocation of this into our community space. Since 2015, nearly 6000 bank branches have closed across the UK and by listening to their members, they have recognised the necessity of making it easy for customers to manage their money which includes the convenience of being able to pop into a local branch and speak with someone they trust and know. This is a testament to the power of collaboration. In addition to this, we continue to provide support with our Health & Wellbeing team continuing to provide their teams with advice around health and wellbeing which includes our team providing inductions to their on-site gym in Cobalt. The branch is due to open next financial year.

Thank you to each and every business and the individuals who are supporting, whether that be time, talent or their treasure. Without this, we would not be able to deliver the level or quality of community support that we do. All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

**Fundraising:**

In October 2023, Catherine Morton, who had recently joined us in our first-ever role of Fundraising Coordinator, transitioned to our subsidiary team in Patterdale to take on the role of Hospitality Manager. We were pleased to welcome Cameron Galloway as our new Fundraising Coordinator. While Catherine's move presented some challenges due to her involvement in our ongoing fundraising activities and events, it also provided a valuable opportunity for reflection and strategic adjustment. This transition has fostered greater collaboration between our charity and the Patterdale team, allowing us to enhance our fundraising efforts within the area of Patterdale, which includes building more awareness in and around Patterdale of the YMCA and the charitable work being delivered.

Cameron has continued to refine our fundraising strategy, emphasising time, talent, treasure and in-kind donations to ensure a diverse and inclusive approach to fundraising. He collaborates closely with our Volunteer Coordinator, Connor, and our Marketing Coordinator, Summer.

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Our fundraising strategy remains focused on defining clear missions and causes for initiatives across all areas of our work, establishing a robust framework for future fundraising efforts. With Cameron's contributions, we have developed strong fundraising causes, such as a bursary scheme to provide opportunities for all and a mobile bus to deliver youth services in rural communities with limited access (both of these are currently under development, with the bursary scheme in particular due to go live next year).

Our goal is to maintain a multi-faceted approach to fundraising, incorporating corporate partnerships, major donors, trusts, community events, direct marketing, and legacies. Through these efforts, our visibility and awareness are steadily increasing.

Within this financial year, we held various fundraising events, some examples are:

- **Picnic in the Park:** We held our first Picnic in the Park (PITP) which is in celebration of our Founders Day (6th June). This event aims to bring together our community in a fun and safe space to explore activities and engage with our teams. Our main purpose is to build awareness of YMCA North Tyneside within the local community and we welcomed over 3000 individuals and raised over £1,800. We intend to make this an annual event and to continue to provide affordable activities for children and families whilst showcasing our work and services.
- **Groovetrain:** We held a fundraising event in partnership with Cash 4 Kids, at a new and local events venue, The Exchange, where music was played throughout the evening raising money for both charities. We raised approximately £10,000.

We look forward to the many fundraising opportunities and initiatives planned for the next financial year, underpinned by our commitment to inclusive and diverse events and opportunities, ensuring there is something for everyone over the year. This includes our third Picnic in the Park in collaboration with the local authority as we celebrate 800 years of North Shields, Golf Day, Great North Run, and our charity challenge of climbing Toubkal.

### **Social Enterprise**

Our Social Enterprises include a Cafe, Gym and Nursery. All of which have performed well throughout the financial year.

The Cafe has quickly become a popular community hub, offering a welcoming space for social interaction and engagement. The Gym is thriving, providing accessible fitness opportunities and promoting health and wellbeing among our members. Our Nursery is also flourishing, offering high-quality early childhood education and care, meeting the critical needs of many families in our community.

Through these Social Enterprises, we are continuously exploring ways to diversify our services and optimise our operations. By carefully managing and enhancing these ventures, we ensure they contribute positively to our financial health. The operational surplus generated from these enterprises is reinvested into our charitable programs, enabling us to sustain and expand the vital services we provide.

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This strategic approach allows us to maximise the impact and outcomes we deliver to our beneficiaries. By leveraging the success of our Social Enterprises, we can continue to offer crucial support and make a significant difference in the lives of those we serve.

**Cafe 1879**

Our Community Cafe, named Cafe 1879 (with 1879 being the year that YMCA North Tyneside was founded here in North Shields), has continued to grow following a couple of difficult years post-COVID. This year, we faced a particular challenge seeing the departure of North Tyneside Council within our kitchen, who previously supported our cafe via their Catering Sector Based Work Academy. Compounded with the cost of living crisis, changes to customer spending habits and the decline of a varied shopping experience within North Shields (largely due to large retailers closing such as Wilko & The Works). This resulted in a challenging budget for the year which forecasted an operating deficit of £16,500, however, through hard work, innovation and new initiatives, the team were able to reduce this to a deficit of £4,520 by the end of the financial year.

<b>Cafe 1879 KPIs*</b>						
<b>*Data via - Zettle</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	<b>Growth (%)</b>	<b>FY 23/24</b>	<b>Growth (%)</b>
<b>Number of Transactions</b>	1,819	12,204	19,382	58.8%	24,841	28.1%
<b>Average Transaction Value (ATV)</b>	£4.58	£4.99	£5.36	7.4%	£5.70	6.4%

For the first time, our Cafe made over £13,000 in one month (October) and since then, this has been beaten a total of 4 times in the last 7 months.

To further develop our services, we have supported an increased number of volunteers within the space for members of the public including students and residents. Additionally, we have welcomed 3 students from local high schools to volunteer in the cafe as part of their Duke of Edinburgh Award scheme. All students and volunteers are able to learn and develop skills such as barista training, customer service, basic food handling and cash handling. They become valued members of our team and individuals we would welcome back as permanent members of the team in the future.

The cafe continues to host community meals with our kitchen staff preparing the menu and food alongside a dedicated team of volunteers who provide support in delivering the services during our community meals. Additionally, we once again hosted 'Breakfast with Santa' over three weekends in the lead-up to Christmas which was enjoyed by over 180 individuals (children and their families).

Whilst we see an increase in our footfall, we are presented with the inability to increase our covers. Therefore, for the latter few months of the year, we have been focusing on additional services and our takeaway offer to increase revenue opportunities. This is something we intend to continue exploring in the new financial year. Alongside this, we look forward to exploring how we can increase our support of community initiatives and are looking forward to utilising our allotment space and introducing homegrown vegetables and fruits within our

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meals served. Finally, following the success of Saturday trade, we look to consider Sunday trade in the next financial year alongside outside catering as our pavement licence was approved, providing a small increase in covers during the summer months of the year.

### **Day Nursery**

The Government's Spring Budget 2023 announced significant changes to funding available for Childcare. To prepare ourselves for these changes, our Nursery Manager, Ian Pearson, attended several briefings with the local authority commissioning team. A lot of time and effort went into ensuring that we are compliant with the new guidance regarding the delivery of the funding. This has included updating our parent terms and conditions, changing the details of our monthly invoices and ensuring all parents claiming funding complete a parent declaration form. Due to our clear communication with parents/carers around the implementation of the funding, it has been a smooth transition. We continue to work on the changes due to 9-month old funding coming into place September 2024 for 15 hours, which extends to 30 hours from April 2025.

Similarly to all Early Year provisions, we have been hit with the struggle of recruiting qualified practitioners to our vacancies. This is not an isolated challenge within the YMCA Day Nursery, but a reality across the Early Years sector, where people are choosing to leave the profession and where we are seeing the pipeline of people enrolling into Early Years qualifications at an all-time low. To address this challenge, we have continued to work with colleagues across the YMCA federation in a collaborative effort to provide feedback as a collective voice.

In August 2023, we saw our Deputy Manager, Kirsty resign and move into a new career. Following a lengthy and robust recruitment process, we recruited internally and Emma, our previous pre-school room lead was promoted and became our Deputy Nursery Manager. Emma had previous experience as a Deputy Manager in a previous nursery and brought with her a wealth of experience.

We continue to implement our curriculum, Creating Positive Outcomes, across the setting and are seeing the positive impact of this on children's learning and development. In September 2023, we had 28 of our pre-school children leave us to begin their journey into primary school education. Some of these children had been with us since 3 months of age and whilst it is a time filled with sadness and joy as we say goodbye, it provides a moment to reflect and be proud of their journey with our nursery and practitioners and seeing the children ready to thrive in their primary education.

Within this year, we have seen a significant increase in children presenting with SEND, a total of 10. Many hours were put towards supporting these children and their families across the year. This includes engaging with many outside professionals and additional time based on supporting children to ensure they are ready for their transition to primary school. To support these children further, we reviewed our spaces and made a significant change to our pre-school environment where we saw a high number of children with SEND by moving our nursery office to the first floor. This enabled pre-school space to grow and include a quiet and cosy room (the previous nursery office). We have already seen the significant positive impact of this change on many children, especially those presenting with SEND.

A particular highlight and the first for our nursery was being able to work in partnership with a local business, E Turnbull & Son - Funeral Director, who sponsored us so we were able to deliver French lessons for our pre-school children. To deliver this, we worked with Lingotot who have been with us every Thursday afternoon since

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September. It has been wonderful to see the impact of these sessions, one of which is our pre-school team continuing to use French throughout the week with the children.

Within our toddler room, we carried out an evaluation of the environment and reviewed how we best resource this room in line with our curriculum and ensuring the space was one in which children could begin to show their independence in a safe and secure environment. We placed emphasis on creative play, ensuring children could make choices throughout their play and choose what resources they need to support their learning.

Our baby room continues to blossom and we regularly see children joining us from between 6 and 9 months old. We continue to review the space ensuring the babies have a relaxing, safe and sensory experience.

Throughout the year we have continued to grow our volunteers within the nursery, we now have 4 volunteers with us each week, providing a total of 612 hours in the year. All 4 volunteers are recently retired and have a background in social services, education or speech and language. The bond between the children and the volunteers is a pleasure to see and we believe this is an important element of the nursery experience, providing intergenerational opportunities. We continue to receive overwhelmingly positive feedback from the volunteers, which includes volunteers noting that the opportunity provides them with a sense of belonging and purpose following their retirement.

In addition to volunteers, we continue to support students on their journey into qualified practitioners and work with both Tynemet and Newcastle College. One long-term student has since joined us as a member of our bank team and this year, we provided a total of 7,400 hours of student placement.

We continue to invest in our staff with 7 members of the team renewing their paediatric first aid. Our toddler room lead, Laura, is currently studying towards her Level 5 in Childcare and Development, we have 3 apprentices working towards their Level 3 Qualification and 3 who recently completed. Our pre-school room lead is also currently studying towards their SENCO qualification.

Some highlights and statistics around our nursery are:

**Nursery Impact information**

Total number of children on Roll	141	
Number of Boys	71	As a percentage of those on Roll = 50%
Number of Girls	70	As a percentage of those on Roll = 50%
Baby Room	54	As a percentage of those on Roll and started = 38%
Toddlers	43	As a percentage of those on Roll and started = 30%

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Pre-school	44	As a percentage of those on Roll = 32%
Number of 2yr olds in receipt of 15 hours funding (working parents)	22	As a percentage of those on Roll = 31%
Number of 2yr olds in receipt of 15 hours funding (Additional Government Support)	10	As a percentage of those on Roll = 7%
3-year-olds with additional 15 hours*NB every 3yr old gets 15 hours of funding the term after their 3rd birthday	35	As a percentage of those on Roll = 25%
Children receiving additional funding for targeted intervention work	5	Equivalent of 780 hours of targeted intervention work across the academic year.
Referrals from Teacher for Transient Families	3	
Families with early help	5	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with SEN.	10	
Child In Need	1	
Transition reports completed for new settings	28	
Other professionals engaged with	<ul style="list-style-type: none"> <li>● Speech &amp; Language Therapists</li> <li>● Paediatrician</li> <li>● Dean Centre for Communication</li> <li>● Health visitors</li> <li>● Social Workers</li> <li>● Family Refuge</li> <li>● Educational Psychologist</li> <li>● Teacher for Transient families</li> </ul>	
Staff CPD	Staff have spent over 216 hours engaged in CPD	
Number of Students	16	
Number of Volunteers	4	

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**Health & Wellbeing & YMCA Gym**

This year, we have had outstanding growth within our Gym. We have seen an increase in the number of total members we have, especially those with direct debits, and attendance have increased significantly (see chart below). Our class timetable has increased to keep up with demand and we now have 55 classes on our weekly timetable. The continued growth has been through the commitment to high-quality classes, qualified and experienced instructors and safe spaces within a highly competitive market.

Within the year, we invested in a new indoor cycling studio following a review of our capacity. Our cycling classes previously to the studio, took place within our functional room which meant members weren't able to use this space during peak hours when cycling classes were running (6-7 pm each evening). Moving to a designated room for indoor cycling classes has allowed spaces across the gym to be used more effectively. Additionally, we were able to increase the number of bikes within the studio, allowing for larger classes, as well as increasing the number of classes we have on our timetable each week. Further to this, we have purchased new equipment for the functional room keeping on trend with fitness reports for hybrid training with more functional pieces of equipment, for example; skiers, assault bikes and plyo boxes.

As part of our Health and Wellbeing offer, we continue to work in partnership with NBS on the Cobalt Business Park delivering gym inductions within their onsite workplace gym. We have also had a number of meetings with Northumbria Healthcare to become a delivery partner for Cancer Rehab within the area. We have gained a number of members this year through our own advertising for Cancer Rehab and Sarah (our Deputy Gym Manager) is working with approximately 10 members on a 1-1 basis. Our Healthy Hearts referrals had slowed down post Covid but we are now seeing an increase in participants coming through the cardiac rehabilitation route into our classes.

During the latter part of the year, we identified a need to expand our yoga and mindfulness classes and commenced the decoration of a room which will become our dedicated yoga, meditation and mindfulness classes space. This space is due to go live at the start of FY24/25. In addition to this, we have clearly identified a need to grow our spaces to meet the needs and demands of our customers (which continue to grow) and communities within Health & Wellbeing services. We continue to forecast needs, trends and wants and adjust our services to ensure we serve our customers and that our business is relevant and competitive.

From the past year, some other notable Health & Wellbeing performances have been:

Number of Active Gym Members (YE 23/24)	1,906
Monthly Member Attendances average visits	An average of 6,220 attendances per month, an increase of 1,368.  U18 average attendance per month 982, an increase of 154 based on the previous year.

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U18 Inductions (April 23 - March 24)	380 inductions delivered to under 18's, an increase of 114 based on the same period for the year before.
Healthy Hearts & Exercise on Prescription Attendances (April 22 - March 23)	1,355 Healthy Hearts attendances, an increase of 193 more attendances based on the previous year. 468 Prescription attendance within the gym
Yearly attendance throughout our Health & Wellbeing Offer	74,636 attendances, an increase of 16,403 based on the previous year.

**HR & Organisational Development (People)**

The year in numbers:

- We currently employ 118 staff members, made up of the following employment types:
  - 115 permanent members of staff (on various hourly contracts)
    - 48 full-time, making up 41% of the permanent workforce
    - 44 part-time members of staff, making up 37.2% of the permanent workforce
    - 3 fixed-term, making up 2.54% of the workforce
      - All of these are Apprentices in the Nursery
    - 1 term time member of staff, making up 0.84% of the permanent workforce
  - 21 bank members of staff (zero-hour workers)
- Our current workforce is made up of the following demographic groups:
  - GENDER: 77.1% of our workforce is made up of women, and 22% of the workforce is made up of males and 0.84% is made up of non-binary.  
AGE: 22% of our workforce is under 25 years of age, 27.1% of our workforce is 25-35 years of age, 19.4% of our workforce is 36-45 years of age, 16.9% of the workforce is 46-55 years of age, and 12.7% of the workforce is older than 55 years of age.
  - ETHNICITY: 40.6% of the workforce is made up of "White-British", 2.5% of the workforce is made up of "White-Other", 1.6% of the workforce is made up of "Asian - Other", 0.84% of our workforce is made up of "Mixed- British" 55 % of the workforce is made up of "Unknown"

We are now in our 4th year of our Strategic Plan and are making great progress with Priority 2, a Culture of Contributing:

We have continued to improve communications and gather feedback from staff on various topics, by conducting staff surveys. We have conducted 2 surveys, 1 on employee benefits packages and 1 on appraisals, as well as engaging again with the financial wellbeing survey through Society Matters to be able to compare results from December 2023, we are currently awaiting results.

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In December 2023, we held our first ever 'All Staff Conference'. This was a great success and received positive feedback from the staff. The conference included business updates, key organisational achievements and guest speakers. We also celebrated staff achievements, such as length of service awards and accreditations. We continue to use Reward's Hub recognition wall and 'nominate a colleague award' to celebrate achievements and show appreciation throughout the year, contributing to a positive working culture.

We are proud to highlight the dedication and commitment that went into designing and launching our Everyday Leaders Leadership Programme, which launched towards the end of the financial year and extends into the new year. This initiative is a collaborative effort involving key leaders such as our Trustees, internal leaders including our CEO and Director of Community & Social Enterprise, and leaders from corporate partners like SAGE UK.

The programme was conscientiously designed after an in-depth definition of what constitutes an 'Everyday Leader'. This involved extensive research, data collection and analysis, including reviews of exit interviews, one-to-ones, appraisals, staff surveys, focus groups and workshops.

We successfully launched the first cohort of the Everyday Leaders Leadership Programme, consisting of nine members of our Wider Leadership Team (WLT). Their valuable feedback is crucial in refining the programme for future cohorts and an important development piece in their journey. Early feedback from the initial module has been overwhelmingly positive, with all participants recommending the session to their colleagues. We will continue to gather and evaluate feedback throughout and provide regular updates to the board which will help us shape the programme for future cohorts, which will be open to all employees.

We continue to provide an Employee Assistance Programme, offering a complete support network that provides employees with expert information and compassionate guidance 24/7, covering issues including; stress and anxiety, work advice, relationship advice, financial wellbeing, legal information, family issues, childcare support, medical information, bereavement and alcohol and drug issues, as well as a 24/7 GP helpline. We have added to our benefits package by introducing the option for staff to buy or sell 5 days of holiday, to provide more options around the usage of holiday, as well as increasing staff discount at our Cafe in North Shields.

We have continued 'maintaining excellence' status for the Better Health at Work Award by delivering a programme of activities and campaigns to staff, volunteers, members and visitors. This has been done through awareness days, talks, interactive activities, coffee mornings and social events. We have recruited 1 new Health Advocate, we currently have 9 Health Advocates, and we hope to recruit 1 more this coming year. We have participated in a number of Sharing of Good Practice events with the Newcastle Building Society. We have gained more accreditations, becoming a Disability Confident Level 2 Employer, and have also achieved the North of Tyne Combined Authority's 'Good Work Pledge' Standard Award. We have continued to support employees' mental wellbeing; this year we have trained 4 new mental health first aiders and we now have 13 Mental Health First Aiders.

We are proud to have been shortlisted in the YMCA England and Wales 'Youth Matters Awards' for 3 categories: Young Leader of the Year, for our Human Resources Assistant, Charlie Mood, Young Worker of the Year, for our Volunteer Coordinator, Connor Fenton, and Diversity Award for our commitment and work to Pride in and

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around Teesdale. We are especially thrilled to share that Connor emerged as the finalist and won the Young Worker of the Year award.

Employee engagement remains a high priority to enable staff to remain happy and healthy in the workplace, we have launched monthly 'coffee catch-ups', this has been very successful with good attendance from staff from across the organisation. This has been both in-person and virtual to ensure that they are accessible for all colleagues, despite geographical location. We have continued with our Focus Groups, enabling greater employee voice, we invite staff from across all departments to share their thoughts and suggestions on a range of different topics such as new employee wellbeing activities and initiatives. We continue to offer and promote the two paid volunteering days that we offer to staff, enabling staff to engage in different activities both in or outside of the organisation.

We continue to upskill and support the development of our employees. We have had two apprenticeships completed, two in the Nursery (Level 2 and Level 3) and one in HR (Level 3). We have continued to use iHASCO as our online training provider and we continue to review new courses that may be beneficial to our employees' development. We have logged 1,896 hours of CPD across the organisation and issued 3,603 certificates. Staff, via this platform, are able to access modules on topics such as Safeguarding, Equality, Diversity and Inclusion, Mental Health Awareness, Resilience, Prevent Duty, FGM Awareness, Unconscious Bias, GDPR Essentials, Lone Working and more.

We have continued to use an 'all staff notice board' which allows our staff from across all departments to interact with each other, this allows us to celebrate together and provide updates timely. We have an HR newsletter monthly newsletter which informs staff about new benefits, events, awareness days and new staff and volunteers across the organisation. We continue to maintain and develop our staff portal as it is a great way for staff to find all of the items and information they are likely to need on a regular basis, many of which come with helpful 'how to' guides.

We continue to work collaboratively to achieve our strategic goals, our people strategic working group includes 2 board members. This is a valuable way to be able to share ideas and gain feedback prior to launching new initiatives. Alongside continuing WLT and LT meetings for departmental managers, and senior managers encouraging collaboration and sharing of best practices.

### **Places**

The year in numbers:

- 100% of compliance checks delivered
- Several flats in Sir James Knott House were refurbished throughout the year
- 21 repairs (average) were identified and fixed each month
- 90% of repairs were completed within expected timescales

### **IMPACT Management**

YMCA North Tyneside's work is underpinned by our values that help guide us to impact the communities we serve in so that everyone can Hope, Belong, Contribute, and Thrive. This past year as our work expanded we were able to celebrate that overall our impact reach to unique individuals grew by 7.5% (5,864 vs 5,455 individuals) compared to the previous year. Additionally, our impact engagements grew by 13% (73,853 vs

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65,448 individual engagements) compared to the previous year. These engagements (or sessions) include everything from individual youth work and holiday camp participation to attendance at group exercise classes helping reduce social isolation for those in our community over the age of 65.

We realise it's helpful to highlight our work through quantifiable numbers to get a digestible sense of the breadth of our impact work and we continue to capture this information and look for ways to improve that data collection. That said, being a youth and community charity, we are about people and want to share the incredible success stories of the people we get to serve. During a recent meeting of our Impact Strategic Work Group, which meets regularly to consider opportunities for continuous improvement and evaluation on how we best capture and report on our impact there was consensus to further explore how to better share the qualitative impact stories that our teams get to witness on a regular basis. An initial outcome of that will be that our Impact Report related to 2023/2024 will feature many more stories of change and impact than previously allowing us to remember and celebrate people's significant growth this past year! We are also looking at ways for our teams to more practically capture impact stories soon after they witness or hear of them using technology so we can best represent that impact made.

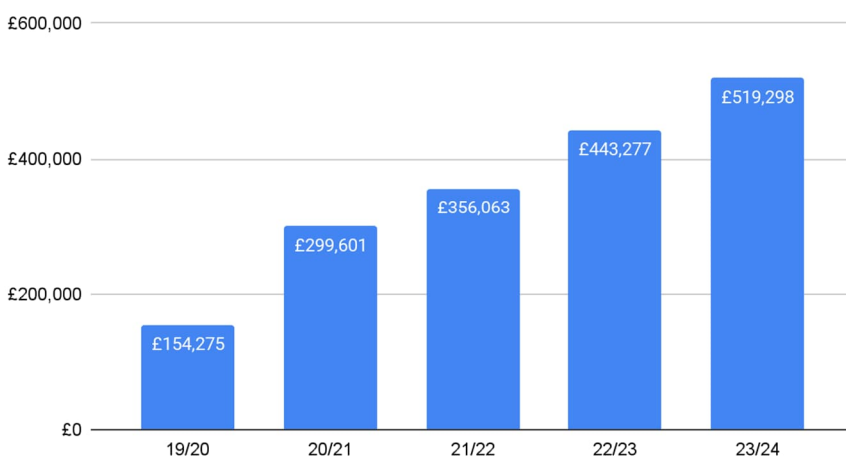
As a part of the wider YMCA Federation in England & Wales, we continue to actively participate and help develop the National Impact Dashboard. The dashboard seeks to represent and communicate our combined positive impact throughout the country. [YMCA England & Wales - Visualisation](#)

**Patterdale Hall Estate (PHEL)**

PHEL has continued to grow in both sales and deferred income, the distinction being that "sales" are for future stays, whereas "deferred income" is released as visitors come to stay.

The charts below show our sales and deferred income across the past 5 years as gross income.

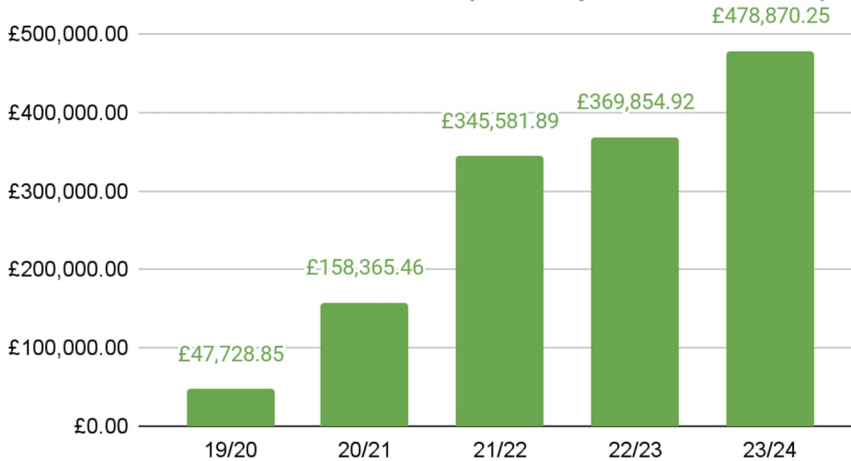
**Patterdale Annual Sales**



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**Patterdale Deferred Income (Holidays commenced)**



As you can see from above, the site has successfully driven both existing and future stays. Looking at bookings, there has been an annual increase of 103 bookings and 97 nights. 7% of our bookings have come through Airbnb, with the remaining 93% coming directly.

Year	Bookings	Nights
23/24	1093	5216
22/23	990	5119

**Team**

The team comprises 5 colleagues representing 3.7 FTE. The success of the estate relies on their teamwork and passion for delivering high standards with a small team. This requires a lot of collaboration and sharing of resources. All colleagues support each other's area of work in order to ensure the site thrives.

**Areas of responsibility**

- Cat - Hospitality
- Pat - Maintenance
- Jess - Land
- Jen - Admin
- Sarah - General

**Customer feedback**

Feedback remains both positive and constructive overall, with many repeat customers commenting positively on the continuous improvement occurring around the Estate.

Scored out of 5, customers are asked to rate our services across four areas as below. Last year we achieved an average score of 4.8. Whilst we're pleased to see we are maintaining high standards, we are always

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reviewing comments to ensure that we deliver the best possible experience for our visitors.

Customer service	Information	Housekeeping	Property	Average
4.9	4.8	4.7	4.6	4.8

**FINANCIAL REVIEW**

At year-end 31 March 2024, the Group had fixed and investment property assets of £7,942,384, reserves totalling £7,402,706 and an annual turnover of £3,631,292. The overall surplus for the year was £77,035.

The Group's principal sources of income arise from its charitable activities of providing Housing and Support, Health and Wellbeing Services and Family, Youth and Children's Work.

The Group achieved turnover from its social housing and other activities for the year ended 31 March 2024 of £1,443,101.

**Results**

Expectations for the year were similar to the prior year with the Charity being continually challenged with rising costs, interest rate rises, recruitment issues and the cost of living crisis which we experienced last year. However, we started the year well and by maintaining our supported housing and social enterprise income streams as well as controlling our costs and expenditure tightly, and also taking advantage of opportunities for growth, we returned a surplus for the year of £77,035. This is a much-improved position compared to last year's deficit.

The surplus is mainly due to the growth in income from supported housing, strong cost control and implementing efficiencies where possible. We have seen strong performances in our social enterprise business units as a result of the steps and initiatives we have implemented during the year. Proactive action to explore opportunities and successfully convert them into viable supported housing options has seen housing income increase by 94% compared to the prior year. Our supported housing portfolio remains diverse and we operate both owned and lease-managed properties as well as 'regulate and protect' partnerships. The acquisition of a new property during the year, Featonby's Auction House, in close proximity to our owned supported housing has provided an exciting opportunity to expand our services/offering with the increased economies of scale helping to mitigate our costs. The development work on this new property will start in the new financial year.

Grant income has also increased but challenges remain around income for our community and youth work; with demand still at a very high level and increasing; we have had to work even harder to secure income via grants and donations whilst also keeping a close watch on expenditure.

The year-end cash balance figure of the Group was £882,703. However, the Group has loans totalling £932,502, of which £21,667 was a Bounce Back loan taken out during the coronavirus outbreak. At the year-end, the total funds of the Group amount to £7,402,706, the majority of which is represented by fixed assets and investments.

The wholly-owned subsidiary Patterdale Hall Estate Limited has made a profit of £61,565

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During the year our unrestricted funds increased by £109,652 resulting in a closing balance of £7,402,706 which will sustain our infrastructure and help with growth for the new financial year.

**Future Prospects**

Our Strategic Plan sets out a clear direction and purpose for the future. We remain ambitious with our goals and aim to generate increased income in all areas of the Group to ensure our short and long-term sustainability and to continue meeting our charitable objectives.

The Charity is committed to growth to ensure sustainability and we continue to invest in our core infrastructure, recruiting people with the right skill set, ensuring appropriate resources are deployed, streamlining processes and systems, as well as exploring efficiencies through technology.

The Charity is mindful of the difficulties experienced by its service users as a result of the cost of living crisis and inflation. Therefore, we aim to ensure we provide ongoing valued community programmes, affordable nursery, gym and cafe services and appropriate social housing to young and disadvantaged people in the region. We take advantage of economies of scale where possible so that we can expand our work without significantly increasing our overheads.

The Group has a rigorous annual budget-setting process which ensures strong cost management. We continue to set annual KPI targets and are currently developing a new organisational strategy for 2025 and beyond, as well as a new Housing Development Strategy.

**Funds and Reserves**

The Charity has various funds available to finance its activities. These consist of unrestricted, restricted and designated reserves. Unrestricted reserves are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Restricted funds are funds restricted by the funder for specific purposes that are still within the wider Objects of the Charity. Currently, the Group has funds that fall within the restricted category.

The Board recognises the need to establish a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income levels and in the financial performance of the Charity's activities. Such reserves are built up from annual surpluses, when appropriate. The Board has also designated a portion of its unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the Charity. The Charity also needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of opportunities, at the same time recognising that charity law requires any income received by a charity to be spent within a reasonable period of receipt.

The Trustees have agreed on a reserves policy that takes into account the Charity's financial circumstances and other relevant factors. The Trustees aim to maintain free reserves at a level which equates to approximately three months of operating costs, estimated to be £400,000 - £600,000. This will provide financial stability and

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the means for the continued development of the principal charitable activities. At year-end 31st March 2024 free reserves were £368,836 (2023 £181,523). YMCA North Tyneside also has significant fixed assets and investment properties that could be used as collateral or liquidated within a 6-24 month period.

**Revaluation Reserve**

This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases in the value of its investments. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017.

**Group as a Going Concern**

The financial statements are prepared on the basis that YMCA North Tyneside will continue as a going concern for at least 12 months from the date of signing of these financial statements. The likelihood that the group can continue in the short and longer term has also been considered and mitigations exist for all scenarios as a precaution to ensure compliance with all covenant and regulatory requirements.

The Group is in a healthy financial position and the amount of cash reserves held secure the immediate future of the Group. Governance arrangements and the organisational structure are working effectively. Continued growth is anticipated in the new financial year which will sustain a surplus position and ensure reserves are maintained in line with our Reserves policy.

**INTERNAL FINANCIAL CONTROLS**

The Charity maintains robust internal financial control systems. Such systems are necessary to ensure the safeguarding of assets against unauthorised use or disposition; and the maintenance of proper accounting records which are free from any material misstatement or error.

The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal controls and for regularly reviewing its effectiveness. The Board recognises that no system of internal controls can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal controls is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.

The Chief Executive and Finance Director present a detailed report to the Audit Committee and Board each year on internal controls assurance; this is done in conjunction with our strategic advisor and Chair of the Audit Group. As a result of the consideration of this report, the Board is satisfied that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Charity, and a robust and prudent business planning, risk, and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Key elements of the internal financial control system are as follows:

- Formal policies and procedures are in place, including the documentation of key systems and clearly defined organisational responsibilities and delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the Charity's assets;
- Experienced and suitably qualified staff take responsibility for important financial functions.

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- Appraisal procedures have been established to maintain standards of performance;
- Budget preparation allows management to monitor the key financial activities and risks and the progress towards financial objectives set for the year; monthly management accounts are prepared to provide relevant, reliable and up-to-date financial information; significant variances from the budget are investigated and reported to the Finance Committee;
- Investment projects are subject to formal authorisation procedures by the Finance Committee;
- All capital expenditures and disposals undergo approval procedures, and there are clearly defined authority levels and monthly reporting on capital expenditure;
- The useful economic life and residual value of all fixed assets are reviewed annually
- The Finance Committee reviews reports from management and the external auditor to provide reasonable assurance that internal control procedures are in place and are being followed;
- Formal procedures have been established for instituting appropriate action to correct weaknesses identified from the above reports.

**Value for Money (VFM)**

At YMCA North Tyneside the delivery of a Value for Money approach is key to our financial sustainability and central to achieving all our strategic objectives. This means getting the maximum benefit for the resources we have available and getting the balance right between cost and quality.

Value for Money (VFM) is now a collective objective for all employees; employees understand that VFM and Expenditure Control is as much about the quality as it is about the cost and is applied to day-to-day decision-making.

The Board believes the delivery of VFM is key to the delivery of our key objectives. Our overall aim is to gradually reduce unit costs through cost control, economies of scale, efficiencies in technology and growth. The Charity has the objective of operating more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value-for-money commitments:

- **Cost Savings and Procurement:** We will scrutinise spending and challenge costs to ensure we achieve a greater economy, reduce waste and deliver greater value
- **Asset Management:** We will seek to maximise return on our current property assets
- **Customer Service:** We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs
- **Growth:** We will maximise the potential of our resources in order to deliver more homes and services
- **Business Efficiency:** We will deliver efficiencies across the Association by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis

**Regulator of Social Housing - Value for Money metrics**

Our VFM strategy involves being compliant with the Regulator of Social Housing VFM standard which means the inclusion of seven VFM metrics for Social Housing. They are not entirely applicable or easily comparable, given the breadth of the Charity's activities. The table shows the current year's metrics and a prior year's comparison.

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<b>Metric</b>	<b>Description</b>	<b>2023/24</b>	<b>2022/23</b>
1	Reinvestment	1%	1%
2	New Supply Delivered	44%	42%
3	Gearing	3%	13%
4	Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover	543%	-1,557%
5	Headline Social Housing Cost per Unit	£2,905	£15,220
6	Operating Margin	46.2%	29.4%
7	Return on capital employed (ROCE)	0.9%	-4.8%

An explanation of the metrics is set out below where necessary:

**Metric 1 - Reinvestment percentage**

The reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base. During the year, no investment in properties was made.

**Metric 2 - New supply (Social housing units) delivered percentage**

The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year-end.

**Metric 3 - Gearing**

The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. This percentage has improved from last year due to improved cash and cash equivalent balances.

**Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover**

The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge. The revaluation of the investment properties and the relatively low amount of interest payable have caused the metric to be distorted.

**Metric 5 - Headline social housing cost per unit**

The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit.

**Metric 6 - Operating margin**

The Operating margin demonstrates how efficiently the Charity is able to generate profits through its core operations.

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**Metric 7 - Return on capital employed (ROCE)**

This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources.

The Trustees confirm that the Charity has complied with the Governance & Financial Viability Standard.

**Indemnity Insurance**

The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

**FINANCIAL INSTRUMENTS**

**Risk Management**

The Charity's operations expose it to some financial risks. Management continuously monitors these risks to protect the Charity against any adverse effects of these risks. The Charity has an established, structured approach to risk management. Its activities expose it to a variety of financial risks such as credit, cash flow and interest rate risks.

The Board members recognise their responsibilities and are committed to minimising all the risks to the Charity. The Risk Management Policy reviews both the probability and impact of the potential risk. The Board has examined the major strategic, business and operational risks that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Charity has adopted risk management policies that seek to mitigate these risks in a cost-effective manner. Financial assets that expose the Charity to financial risk consist primarily of cash and trade debtors. Financial liabilities that expose the Charity to financial risk consist principally of trade creditors and loans. In the year, further financing was raised through a bank loan.

The main risks are set out below.

**Treasury/Investment Risk Management**

Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

**Credit Risk**

The Charity performs ongoing credit evaluation of its trade receivables and makes provisions when necessary.

**Interest Rate Risk**

Loans are held at market value and unfavourable movements in interest rates are perceived as minimal risk.

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**Liquidity Risk**

The Charity maintains sufficient levels of cash and cash equivalents and manages its working capital by regular monitoring and forecasting to ensure continuation of its day-to-day operations.

**Void, Arrears and Debt Risk Analysis**

The effective control of Housing Benefit/Rental income for Housing and Support is a crucial element of financial management for the Charity. Housing Benefit/Rent payments are the major source of income to meet our loan commitments and operating costs, and to make provision for future investment in our housing stock. The prevention, management and recovery of Housing Benefit/Rent arrears are a key element of our overall financial viability.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the auditor is unaware, and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

The auditor, Kinnair Associates Limited, were appointed during the year following a formal tender process for the appointment of an external auditor. This process was in line with good governance protocol.

Kinnair Associates Limited have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting for the Trustees.

**Preparation of Accounts**

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

Approved by order of the members of the board of Trustees on 16 September 2024 and signed on their behalf by:

Signed by:



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**M A Shahab**  
(Chair of Trustees)

Signed by:



B0B1AB5D899843D...

**M Earl**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 September 2024 and signed on its behalf by:

Signed by:  
  
3D59F48AB773493...  
**M A Shahab**  
(Chair of Trustees)

Signed by:  
  
B0B1AB5D899843D...  
**M Earl**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE**

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**Opinion**

We have audited the financial statements of YMCA North Tyneside (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, adapted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the registered social housing providers' sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006 Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation and the Statement of Recommended Practice for Social Housing Providers 2018;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE (CONTINUED)**

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To address the risk of fraud through management bias and override of controls, we: -

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators [Register of Social Housing and Ofsted] and the Group's legal advisors.

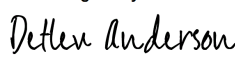
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
8228AFA7794A4DC...

**Detlev Anderson (Senior Statutory Auditor)**

for and on behalf of

**Kinnair Associates Limited**

Chartered Accountants and Statutory Auditors

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

17 September 2024

**YMCA NORTH TYNESIDE**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	6,743	69,947	76,690	56,648
Charitable activities	5	416,195	2,604,812	3,021,007	2,007,362
Other trading activities	6	-	457,842	457,842	300,693
Investments	7	-	51,152	51,152	33,310
Other income	8	-	24,601	24,601	44,262
<b>Total income</b>		<b>422,938</b>	<b>3,208,354</b>	<b>3,631,292</b>	<b>2,442,275</b>
<b>Expenditure on:</b>					
Raising funds	9	-	399,551	399,551	393,777
Charitable activities	10	455,555	2,768,805	3,224,360	2,427,452
<b>Total expenditure</b>		<b>455,555</b>	<b>3,168,356</b>	<b>3,623,911</b>	<b>2,821,229</b>
<b>Net (expenditure)/income before net gains/(losses) on investments</b>		<b>(32,617)</b>	<b>39,998</b>	<b>7,381</b>	<b>(378,954)</b>
Net gains/(losses) on investments		-	7,504	7,504	(8,397)
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(32,617)</b>	<b>47,502</b>	<b>14,885</b>	<b>(387,351)</b>
<b>Other recognised gains/(losses):</b>					
Actuarial gain in respect of pension scheme	24	-	62,150	62,150	-
<b>Net movement in funds</b>		<b>(32,617)</b>	<b>109,652</b>	<b>77,035</b>	<b>(387,351)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,617	7,293,054	7,325,671	7,713,022
Net movement in funds		(32,617)	109,652	77,035	(387,351)
<b>Total funds carried forward</b>		<b>-</b>	<b>7,402,706</b>	<b>7,402,706</b>	<b>7,325,671</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 46 to 77 form part of these financial statements.

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02703063**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	As restated 2023 £
<b>Fixed assets</b>			
Tangible assets	16	6,741,886	6,619,505
Investments	18	498	498
Investment property	17	1,200,000	1,200,000
		<u>7,942,384</u>	<u>7,820,003</u>
<b>Current assets</b>			
Debtors	19	108,248	147,804
Investments	20	124,009	113,974
Cash at bank and in hand		882,703	414,183
		<u>1,114,960</u>	<u>675,961</u>
Creditors: amounts falling due within one year	21	(746,124)	(461,820)
		<u>368,836</u>	<u>214,141</u>
<b>Total assets less current liabilities</b>		<u>8,311,220</u>	<u>8,034,144</u>
Creditors: amounts falling due after more than one year	22	(861,868)	(573,606)
Provisions for liabilities		(46,646)	(134,867)
<b>Net assets excluding pension asset</b>		<u>7,402,706</u>	<u>7,325,671</u>
<b>Total net assets</b>		<u><u>7,402,706</u></u>	<u><u>7,325,671</u></u>
<b>Charity funds</b>			
Restricted funds	25	-	32,617
Unrestricted funds	25	7,402,706	7,293,054
<b>Total funds</b>		<u><u>7,402,706</u></u>	<u><u>7,325,671</u></u>

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02703063**

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2024 and signed on their behalf by:

Signed by:  
  
3D59F48AB773493...

**M A Shahab**  
(Chair of Trustees)

Signed by:  
  
B0B1AB5D899843D...

**M Earl**

The notes on pages 46 to 77 form part of these financial statements.

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02703063**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	As restated 2023 £
<b>Fixed assets</b>			
Tangible assets	16	6,538,571	6,381,903
Investments	18	598	598
Investment property	17	1,200,000	1,200,000
		<u>7,739,169</u>	<u>7,582,501</u>
<b>Current assets</b>			
Debtors	19	103,984	154,393
Investments	20	124,009	113,974
Cash at bank and in hand		745,557	365,028
		<u>973,550</u>	<u>633,395</u>
Creditors: amounts falling due within one year	21	(556,473)	(285,161)
		<u>417,077</u>	<u>348,234</u>
<b>Total assets less current liabilities</b>		<u>8,156,246</u>	<u>7,930,735</u>
Creditors: amounts falling due after more than one year	22	(850,201)	(551,939)
Provisions for liabilities		(46,646)	(134,867)
<b>Net assets excluding pension asset</b>		<u>7,259,399</u>	<u>7,243,929</u>
<b>Total net assets</b>		<u><u>7,259,399</u></u>	<u><u>7,243,929</u></u>
<b>Charity funds</b>			
Restricted funds	25	-	32,617
Unrestricted funds	25	7,259,399	7,211,312
<b>Total funds</b>		<u><u>7,259,399</u></u>	<u><u>7,243,929</u></u>

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02703063**

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**CHARITY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The Charity's net movement in funds for the year was £15,470 (2023 - £(293,787)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2024 and signed on their behalf by:

Signed by:  
  
3D59F48AB773493...

**M A Shahab**  
(Chair of Trustees)

Signed by:  
  
B0B1AB5D899843D...

**M Earl**

The notes on pages 46 to 77 form part of these financial statements.

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	415,341	(24,396)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	51,152	30,613
Proceeds from the sale of tangible fixed assets	-	51,602
Purchase of tangible fixed assets	(318,569)	(500,139)
Proceeds from sale of investments	10,153	12,144
Purchase of investments	(12,684)	(11,757)
<b>Net cash used in investing activities</b>	<b>(269,948)</b>	<b>(417,537)</b>
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	375,000	375,000
Repayments of borrowing	(51,873)	(38,286)
<b>Net cash provided by financing activities</b>	<b>323,127</b>	<b>336,714</b>
<b>Change in cash and cash equivalents in the year</b>	<b>468,520</b>	<b>(105,219)</b>
Cash and cash equivalents at the beginning of the year	414,183	519,402
<b>Cash and cash equivalents at the end of the year</b>	<b>882,703</b>	<b>414,183</b>

The notes on pages 46 to 77 form part of these financial statements

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

The charity is limited by guarantee, incorporated in England and Wales, company number 02703063 and charity number 1011495. It is also registered under the Housing and Regeneration Act 2008 and its registered number is 4793. As a company limited by guarantee it has no share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2022.

YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 Basis of preparation**

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 March 2024.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The charity made a surplus after tax for the financial year of £15,470 (2023 - deficit of £293,787).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Going concern**

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either both those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind of assets are recognised in the Consolidated Statement of Financial Activities in the period in which they are received and capitalised within the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income is recognised in the period it is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes costs incurred in attracting voluntary income, the management of the investments and those incurred in trading activities that raise funds.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Governance costs include costs attributable to the charity's compliance with constitutional and statutory requirements including audit, strategic management and Trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Properties and refurbishments	- see below
Leasehold land and buildings	- 10% straight line
Fixtures and fittings Patterdale assets from 1 July 1996	- not depreciated
Motor vehicles	- 25% reducing balance
Fixtures and fittings to 31 March 2009	- 25% reducing balance
Fixtures and fittings from 1 April 2009	- 20% straight line
Computer equipment from 1 April 2009	- 33% straight line
Fixtures and fittings- roof development and challenge shop	- 5% straight line

No depreciation has been provided on properties and refurbishments as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial.

The fixtures and fittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all fixtures and fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

**2.9 Investment properties**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually, and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the Consolidated Statement of Financial Activities.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

**2.11 Current asset investments**

Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Consolidated Statement of Financial Activities based on the market value at the year end.

**2.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.14 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.15 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.16 Pensions**

The Group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24, YMCA North Tyneside has a contractual obligation to make pension deficit payments of £22,390.05 pa over the period to April 2027 (2023 - £25,794.84 pa to April 2029), accordingly this is shown as a liability in note 24 to these accounts. In addition, YMCA North Tyneside is required to contribute £7,136.23 pa to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**YMCA NORTH TYNESIDE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

During the year, a change in accounting estimate increased the depreciation charge for the year by £88,345.

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	6,743	58,810	<b>65,553</b>
Grants	-	11,137	<b>11,137</b>
	<u>6,743</u>	<u>69,947</u>	<u><b>76,690</b></u>
	<u><u>6,743</u></u>	<u><u>69,947</u></u>	<u><u><b>76,690</b></u></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	26,366	12,899	39,265
Grants	-	17,383	17,383
	<u>26,366</u>	<u>30,282</u>	<u>56,648</u>
	<u><u>26,366</u></u>	<u><u>30,282</u></u>	<u><u>56,648</u></u>

Grants above comprise grants of a general nature provided by government or charities which are not conditional on delivering certain levels of volumes of service or a supply of charitable goods.

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**5. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities - Health and Wellbeing	2,500	306,920	<b>309,420</b>
Income from charitable activities - Training and Education	39,431	46,707	<b>86,138</b>
Income from charitable activities - Accommodation	2,885	1,440,216	<b>1,443,101</b>
Income from charitable activities - Families and Community	371,379	736,532	<b>1,107,911</b>
Income from charitable activities - Facilities Management	-	74,437	<b>74,437</b>
	<u>416,195</u>	<u>2,604,812</u>	<u><b>3,021,007</b></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Health and Wellbeing	-	253,616	253,616
Income from charitable activities - Training and Education	-	62,115	62,115
Income from charitable activities - Accommodation	15,813	728,411	744,224
Income from charitable activities - Families and Community	276,594	539,390	815,984
Income from charitable activities - Facilities Management	-	131,423	131,423
	<u>292,407</u>	<u>1,714,955</u>	<u>2,007,362</u>

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**6. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Commercial trading operations	457,842	<b>457,842</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Commercial trading operations	300,693	300,693

**7. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from rents	41,554	<b>41,554</b>
Interest received	9,598	<b>9,598</b>
	51,152	<b>51,152</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from rents	30,613	30,613
Interest received	2,697	2,697
	33,310	33,310

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**8. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Other income	24,601	<b>24,601</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	44,262	44,262

**9. Expenditure on raising funds**

**Cost of trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Commercial trading activities	264,785	<b>264,785</b>
Staff costs	134,766	<b>134,766</b>
	<b>399,551</b>	<b>399,551</b>

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**9. Expenditure on raising funds (continued)**

**Cost of trading activities (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Commercial trading activities	264,568	264,568
Staff costs	129,209	129,209
	393,777	393,777
	393,777	393,777

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Health and Wellbeing	2,500	419,737	<b>422,237</b>
Training and Education	40,524	74,633	<b>115,157</b>
Accommodation	2,885	688,050	<b>690,935</b>
Families and Community	409,646	1,586,385	<b>1,996,031</b>
	455,555	2,768,805	<b>3,224,360</b>
	455,555	2,768,805	<b>3,224,360</b>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Health and Wellbeing	-	426,408	426,408
Training and Education	-	98,403	98,403
Accommodation	9,852	613,357	623,209
Families and Community	442,747	836,685	1,279,432
	452,599	1,974,853	2,427,452
	452,599	1,974,853	2,427,452

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**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Health and Wellbeing	361,024	61,213	<b>422,237</b>
Training and Education	98,462	16,695	<b>115,157</b>
Accommodation	590,768	100,167	<b>690,935</b>
Families and Community	1,706,658	289,373	<b>1,996,031</b>
	<u>2,756,912</u>	<u>467,448</u>	<u><b>3,224,360</b></u>
	<u><u>2,756,912</u></u>	<u><u>467,448</u></u>	<u><u><b>3,224,360</b></u></u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Health and Wellbeing	338,060	88,348	426,408
Training and Education	78,013	20,390	98,403
Accommodation	494,086	129,123	623,209
Families and Community	1,014,344	265,088	1,279,432
	<u>1,924,503</u>	<u>502,949</u>	<u>2,427,452</u>
	<u><u>1,924,503</u></u>	<u><u>502,949</u></u>	<u><u>2,427,452</u></u>

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**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Health and Wellbeing 2024 £</b>	<b>Training and Education 2024 £</b>	<b>Accommodation 2024 £</b>	<b>Families and Community 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	205,792	56,126	336,750	972,828	<b>1,571,496</b>
Depreciation	18,550	5,060	30,357	87,697	<b>141,664</b>
People related	11,540	3,147	18,883	54,551	<b>88,121</b>
Outsourced services	10,130	2,763	16,576	47,886	<b>77,355</b>
Premises related	56,853	15,505	93,032	268,758	<b>434,148</b>
Vehicle expenses	22	5	35	103	<b>165</b>
Other direct expenses	22,064	6,018	36,105	104,304	<b>168,491</b>
Office support costs	17,893	4,880	29,280	84,585	<b>136,638</b>
Overheads	18,180	4,958	29,750	85,946	<b>138,834</b>
	<u>361,024</u>	<u>98,462</u>	<u>590,768</u>	<u>1,706,658</u>	<u><b>2,756,912</b></u>
	<i>Health and Wellbeing 2023 £</i>	<i>Training and Education 2023 £</i>	<i>Accommodation 2023 £</i>	<i>Families and Community 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	216,391	49,935	316,264	649,175	1,231,765
Depreciation	10,501	2,424	15,348	31,503	59,776
People related	15,423	3,559	22,541	46,269	87,792
Outsourced services	7,418	1,712	10,842	22,256	42,228
Premises related	36,667	8,461	53,590	110,159	208,877
Vehicle expenses	8	2	11	25	46
Other direct expenses	18,450	4,258	26,965	55,350	105,023
Office support costs	16,403	3,785	23,973	49,209	93,370
Overheads	16,799	3,877	24,552	50,398	95,626
	<u>338,060</u>	<u>78,013</u>	<u>494,086</u>	<u>1,014,344</u>	<u>1,924,503</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Health and Wellbeing 2024 £</b>	<b>Training and Education 2024 £</b>	<b>Accommodation 2024 £</b>	<b>Families and Community 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	29,398	8,018	48,107	138,976	<b>224,499</b>
Depreciation	2,650	722	4,336	12,529	<b>20,237</b>
People related	1,649	450	2,698	7,793	<b>12,590</b>
Outsourced services	1,447	395	2,368	6,841	<b>11,051</b>
Premises related	8,122	2,215	13,290	38,394	<b>62,021</b>
Vehicle expenses	3	1	5	14	<b>23</b>
Other direct expenses	3,152	860	5,158	14,900	<b>24,070</b>
Office support costs	2,556	697	4,183	12,084	<b>19,520</b>
Overheads	2,597	708	4,250	12,278	<b>19,833</b>
Governance	9,639	2,629	15,772	45,564	<b>73,604</b>
	<u>61,213</u>	<u>16,695</u>	<u>100,167</u>	<u>289,373</u>	<u><b>467,448</b></u>

The Charity incurred bank loan and interest charges of £50,351 (2023 : £19,913).

	<i>Health and Wellbeing 2023 £</i>	<i>Training and Education 2023 £</i>	<i>Accommodation 2023 £</i>	<i>Families and Community 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	52,635	12,147	76,929	157,909	299,620
Depreciation	2,554	590	3,733	7,662	14,539
People related	3,751	866	5,482	11,254	21,353
Outsourced services	1,804	416	2,637	5,413	10,270
Premises related	8,912	2,057	13,025	26,775	50,769
Vehicle expenses	2	-	2	5	9
Other direct expenses	4,488	1,036	6,559	13,463	25,546
Office support costs	3,990	921	5,831	11,970	22,712
Overheads	4,086	943	5,972	12,258	23,259
Governance	6,126	1,414	8,953	18,379	34,872
	<u>88,348</u>	<u>20,390</u>	<u>129,123</u>	<u>265,088</u>	<u>502,949</u>

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**Governance costs above comprise:**

	2024 £	2023 £
Legal fees	12,654	1,915
Professional fees	52,303	23,795
Audit fees	8,500	8,900
Board member expenses	147	262
	<u>73,604</u>	<u>34,872</u>

**12. Social housing**

	2024 £	2023 £
Rents	1,440,216	728,411
Donations, grants and other income	2,885	46,341
Salaries	(384,857)	(311,794)
Other expenses	(306,078)	(205,733)
	<u>752,166</u>	<u>257,225</u>

The value of the voids in the year amounted to £54,530 (2023: £65,862).

The total units under management in the year were 266 (2023: 34).

**13. Auditors' remuneration**

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,500	7,750
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	2,500	-
The auditing of accounts of any associate of the charity	3,120	3,420
Taxation compliance services	375	550
	<u>12,595</u>	<u>11,720</u>

During the year the charity changed auditors. The comparative figures show the charge for the previous auditors.

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**14. Staff costs**

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
Wages and salaries	1,744,850	1,504,440	1,620,799	1,392,508
Social security costs	132,228	107,125	121,384	98,519
Contribution to defined contribution pension schemes	53,683	49,029	53,812	40,358
	<u>1,930,761</u>	<u>1,660,594</u>	<u>1,795,995</u>	<u>1,531,385</u>

The average number of persons (including senior management/leadership team) employed by the Charity during the year was as follows:

	<b>Group 2024</b>	<i>Group 2023</i>
	No.	No.
Management team	4	4
Full time support staff	39	35
Part time support staff	62	64
	<u>105</u>	<u>103</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2024</b>	<i>Group 2023</i>
	No.	No.
In the band £60,001 - £70,000	2	1

The total employee benefits of the key management personnel of the group were £256,096 (2023: £318,588).

The Chief Executive Officer is a member of a defined contributions scheme which is separate from the main employer scheme due to there being a salary sacrifice element to the contributions. The employer contributed £6,156 in the year.

**15. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**16. Tangible fixed assets**

**Group**

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	6,366,507	1,512,947	14,750	7,894,204
Additions	300,000	18,569	-	318,569
Disposals	-	(5,377)	-	(5,377)
Transfers between classes	140,753	(140,753)	-	-
At 31 March 2024	<u>6,807,260</u>	<u>1,385,386</u>	<u>14,750</u>	<u>8,207,396</u>
<b>Depreciation</b>				
At 1 April 2023	197,146	1,072,429	5,124	1,274,699
Charge for the year	131,309	62,851	2,028	196,188
On disposals	-	(5,377)	-	(5,377)
Transfers between classes	2,446	(2,446)	-	-
At 31 March 2024	<u>330,901</u>	<u>1,127,457</u>	<u>7,152</u>	<u>1,465,510</u>
<b>Net book value</b>				
At 31 March 2024	<u><u>6,476,359</u></u>	<u><u>257,929</u></u>	<u><u>7,598</u></u>	<u><u>6,741,886</u></u>
At 31 March 2023	<u><u>6,169,361</u></u>	<u><u>440,518</u></u>	<u><u>9,626</u></u>	<u><u>6,619,505</u></u>

Land and buildings includes freehold property of £4,153,780 (2023: £3,853,780), housing property of £1,798,215 (2023: £1,903,930) and leasehold property of £393,395 (2023: £411,651).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £4,194,489.

Depreciation has increased significantly compared to the prior year due to £88,345 additional depreciation written off in relation to improvement expenditure for a property no longer leased by the Charity.

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**16. Tangible fixed assets (continued)**

**Charity**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	6,366,507	1,062,749	7,429,256
Additions	300,000	18,569	318,569
Disposals	-	(5,377)	(5,377)
At 31 March 2024	<u>6,666,507</u>	<u>1,075,941</u>	<u>7,742,448</u>
<b>Depreciation</b>			
At 1 April 2023	197,146	850,207	1,047,353
Charge for the year	123,971	37,930	161,901
On disposals	-	(5,377)	(5,377)
At 31 March 2024	<u>321,117</u>	<u>882,760</u>	<u>1,203,877</u>
<b>Net book value</b>			
At 31 March 2024	<u><u>6,345,390</u></u>	<u><u>193,181</u></u>	<u><u>6,538,571</u></u>
At 31 March 2023	<u><u>6,169,361</u></u>	<u><u>212,542</u></u>	<u><u>6,381,903</u></u>

Land and buildings includes freehold property of £4,153,780 (2023: £3,853,780), housing property of £1,798,215 (2023: £1,903,930) and leasehold property of £393,395 (2023: £411,651).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £4,194,489.

Depreciation has increased significantly compared to the prior year due to £88,345 additional depreciation written off in relation to improvement expenditure for a property no longer leased by the Charity.

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**17. Investment property**

**Group**

**Freehold  
investment  
property  
£**

**Valuation**

At 1 April 2023

1,200,000

At 31 March 2024

1,200,000

**Charity**

**Freehold  
investment  
property  
£**

**Valuation**

At 1 April 2023

1,200,000

At 31 March 2024

1,200,000

Investment properties represent land let to a local farmer which were professionally valued by Edwin Thompson LLP Chartered Surveyors on 27 August 2021 on an open market basis.

The other investment properties represent three properties at Bedford Street, North Shields which were last professionally valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors considered the value of the property and uplifted this to £430,000 at 31 March 2023.

The Trustees have reviewed the value of the properties at 31 March 2024 and no change in value is considered necessary.

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**18. Fixed asset investments**

<b>Group</b>			<b>Other fixed asset investments £</b>
<b>Cost or valuation</b>			
At 1 April 2023			498
At 31 March 2024			<u>498</u>
<b>Net book value</b>			
At 31 March 2024			<u>498</u>
At 31 March 2023			<u>498</u>
	<b>Investments in subsidiary companies £</b>	<b>Other fixed asset investments £</b>	<b>Total £</b>
<b>Charity</b>			
<b>Cost or valuation</b>			
At 1 April 2023	100	498	598
At 31 March 2024	<u>100</u>	<u>498</u>	<u>598</u>
<b>Net book value</b>			
At 31 March 2024	<u>100</u>	<u>498</u>	<u>598</u>
At 31 March 2023	<u>100</u>	<u>498</u>	<u>598</u>

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**18. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Patterdale Hall Estate Limited	02768297	Church Way, North Shields, Tyne & Wear, NE29 0AB	Holiday cottage rentals

<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Ordinary shares	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit for the year £</b>	<b>Net assets £</b>
Patterdale Hall Estate Limited	486,116	(424,551)	61,565	143,407

**19. Debtors**

	<b>Group 2024 £</b>	<i>Group As restated 2023 £</i>	<b>Charity 2024 £</b>	<i>Charity As restated 2023 £</i>
<b>Due within one year</b>				
Trade debtors	57,925	134,467	57,925	134,467
Amounts owed by group undertakings	-	-	8,730	10,352
Other debtors	-	2,802	-	239
Prepayments and accrued income	50,323	10,535	37,329	9,335
	<b>108,248</b>	<b>147,804</b>	<b>103,984</b>	<b>154,393</b>

Some reclassifications have been made to the 2023 debtors and creditors figures which have resulted in the 2023 figures above being restated. The reclassifications have no impact on the net assets or the overall result for 2023.

Trade debtors includes a provision for bad and doubtful debts of £8,335.

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**20. Current asset investments**

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
Listed investments	<b>124,009</b>	113,974	<b>124,009</b>	113,974

**21. Creditors: Amounts falling due within one year**

	<b>Group 2024</b>	<i>Group As restated 2023</i>	<b>Charity 2024</b>	<i>Charity As restated 2023</i>
	£	£	£	£
Bank loans	<b>70,634</b>	35,769	<b>60,634</b>	25,769
Trade creditors	<b>87,872</b>	90,210	<b>72,767</b>	76,935
Other taxation and social security	<b>43,582</b>	32,049	<b>36,325</b>	29,763
Other creditors	<b>164,772</b>	51,546	<b>160,752</b>	50,870
Accruals and deferred income	<b>379,264</b>	252,246	<b>225,995</b>	101,824
	<b>746,124</b>	461,820	<b>556,473</b>	285,161

Some reclassifications have been made to the 2023 debtors and creditors figures which have resulted in the 2023 figures above being restated. The reclassifications have no impact on the net assets or the overall result for 2023.

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
Deferred income at 1 April 2023	<b>142,226</b>	113,418	<b>47,213</b>	7,619
Resources deferred during the year	<b>255,111</b>	142,226	<b>116,676</b>	47,213
Amounts released from previous periods	<b>(142,226)</b>	(113,418)	<b>(47,213)</b>	(7,619)
	<b>255,111</b>	142,226	<b>116,676</b>	47,213

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**22. Creditors: Amounts falling due after more than one year**

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
Bank loans	<b>861,868</b>	<i>573,606</i>	<b>850,201</b>	<i>551,939</i>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
Payable or repayable by instalments	<b>554,486</b>	<i>34,952</i>	<b>554,486</b>	<i>34,952</i>
	<b>554,486</b>	<i>34,952</i>	<b>554,486</b>	<i>34,952</i>

The bounce back loan to the subsidiary is an unsecured facility which is repayable by instalments and due to be fully repaid by May 2026 with interest charged at 2.5%. At the year end the balance due was £21,667 (2023 : £31,667).

The three bank loans to the parent are secured by way of legal charges over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant, machinery, implements, utensils, furniture and equipment by way of assignment.

The loan with a balance of £47,501 (2023 : £56,601) is due to be repaid by June 2028 with interest charged at 1.85%.

The loan with a balance of £127,357 (2023 : £146,107) is due to be repaid by August 2029 with interest charged at 1.9%.

The loan with a balance of £735,977 (2023 : £375,000) is due to be repaid by September 2037 with interest charged at 2.95%.

**23. Financial instruments**

	<b>Group 2024</b>	<i>Group 2023</i>	<b>Charity 2024</b>	<i>Charity 2023</i>
	£	£	£	£
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<b>1,006,712</b>	<i>528,157</i>	<b>869,566</b>	<i>479,002</i>

Financial assets measured at fair value through income and expenditure comprise bank balances and current asset investments.

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**24. Provisions**

**Group**

	<b>Pension contributions provision £</b>
At 1 April 2023	134,867
Amounts used	(26,071)
Amounts reversed	(62,150)
	46,646

**Charity**

	<b>Pension contributions provision £</b>
At 1 April 2023	134,867
Amounts used	(26,071)
Amounts reversed	(62,150)
	46,646

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Provisions (continued)**

In addition to the £46,646 (2023: £134,867) a further £22,390 (2023: £25,732) is included in other creditors due within one year.

YMCA North Tyneside participated in a contributory pension plan providing benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million.

YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,460.52 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have not been discounted (2023: 3%). The current recovery period is 3 years commencing 1 May 2024.

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA North Tyneside also recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of Trustees the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of deficit repayments.

The Trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme Trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**25. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	1,255,401	-	-	-	1,255,401
<b>General funds</b>					
General Funds	6,037,653	3,208,354	(3,168,356)	69,654	6,147,305
<b>Total Unrestricted funds</b>	<b>7,293,054</b>	<b>3,208,354</b>	<b>(3,168,356)</b>	<b>69,654</b>	<b>7,402,706</b>
<b>Restricted funds</b>					
Benefact Trust - Y Girls Mentoring project	13,254	33,056	(46,310)	-	-
County Durham Community Foundation	-	71,440	(71,440)	-	-
National Lottery	6,000	134,233	(140,233)	-	-
North of Tyne Community Authority	-	33,813	(33,813)	-	-
Community Foundation	7,963	9,500	(17,463)	-	-
Durham County Council	1,100	23,017	(24,117)	-	-
Other restricted funds	4,300	117,879	(122,179)	-	-
	32,617	422,938	(455,555)	-	-
<b>Total of funds</b>	<b>7,325,671</b>	<b>3,631,292</b>	<b>(3,623,911)</b>	<b>69,654</b>	<b>7,402,706</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**25. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated fund	1,255,401	-	-	-	1,255,401
<b>General funds</b>					
General fund	6,291,178	2,123,502	(2,368,630)	(8,397)	6,037,653
<b>Total Unrestricted funds</b>	<b>7,546,579</b>	<b>2,123,502</b>	<b>(2,368,630)</b>	<b>(8,397)</b>	<b>7,293,054</b>
<b>Restricted funds</b>					
Benefact Trust - Y Girls Mentoring project	-	16,745	(3,491)	-	13,254
National Lottery	11,331	31,043	(36,374)	-	6,000
Community Foundation	2,000	58,470	(52,507)	-	7,963
Durham County Council	15,961	14,674	(29,535)	-	1,100
Groundwork South	-	35,300	(35,300)	-	-
Healthy Habits	4,287	27,722	(32,009)	-	-
Crisis - Home for All Grant	38,035	-	(38,035)	-	-
Y Girls Mentoring project	-	25,529	(25,529)	-	-
Sir James Knott Trust	-	30,000	(30,000)	-	-
Other restricted funds	94,829	79,290	(169,819)	-	4,300
	<b>166,443</b>	<b>318,773</b>	<b>(452,599)</b>	<b>-</b>	<b>32,617</b>
<b>Total of funds</b>	<b>7,713,022</b>	<b>2,442,275</b>	<b>(2,821,229)</b>	<b>(8,397)</b>	<b>7,325,671</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**25. Statement of funds (continued)**

**Restricted funds**

The specific purpose for which the material funds are to be applied are as follows:

Benefact Trust - Y Girls Mentoring project - to support mentoring young girls.

County Durham Community Foundation - to support several aspects of our charitable work.

National Lottery - to support Healthy Habits programme.

North of Tyne Community Authority - this was a contract awarded through a tender process to develop and deliver our After School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Community Foundation - to support several aspects of our charitable work.

Durham County Council - youth and community work in Teesdale.

Groundwork South - Funding under the Big Local social action project in Jarrow.

Healthy Habits - delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle.

Crisis - Home for All Grant - for a housing resettlement worker.

Y Girls Mentoring project - to support mentoring young girls.

Sir James Knott Trust - grant towards core costs.

**26. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	1,255,401	-	-	-	1,255,401
General funds	6,037,653	3,208,354	(3,168,356)	69,654	6,147,305
Restricted funds	32,617	422,938	(455,555)	-	-
	<u>7,325,671</u>	<u>3,631,292</u>	<u>(3,623,911)</u>	<u>69,654</u>	<u>7,402,706</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**26. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Designated funds	1,255,401	-	-	-	1,255,401
General funds	6,291,178	2,123,502	(2,368,630)	(8,397)	6,037,653
Restricted funds	166,443	318,773	(452,599)	-	32,617
	<u>7,713,022</u>	<u>2,442,275</u>	<u>(2,821,229)</u>	<u>(8,397)</u>	<u>7,325,671</u>

**27. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	£	£
Tangible fixed assets	6,741,886	<b>6,741,886</b>
Fixed asset investments	498	<b>498</b>
Investment property	1,200,000	<b>1,200,000</b>
Current assets	1,114,960	<b>1,114,960</b>
Creditors due within one year	(746,124)	<b>(746,124)</b>
Creditors due in more than one year	(861,868)	<b>(861,868)</b>
Provisions for liabilities and charges	(46,646)	<b>(46,646)</b>
<b>Total</b>	<u>7,402,706</u>	<u><b>7,402,706</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**27. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	6,619,505	6,619,505
Fixed asset investments	-	498	498
Investment property	-	1,200,000	1,200,000
Current assets	32,617	643,344	675,961
Creditors due within one year	-	(461,820)	(461,820)
Creditors due in more than one year	-	(573,606)	(573,606)
Provisions for liabilities and charges	-	(134,867)	(134,867)
<b>Total</b>	<u>32,617</u>	<u>7,293,054</u>	<u>7,325,671</u>

**28. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>14,885</b>	<b>(387,351)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>196,188</b>	<b>108,513</b>
(Gains)/losses on investments	<b>(7,504)</b>	<b>(8,397)</b>
Dividends, interests and rents from investments	<b>(51,152)</b>	<b>(30,613)</b>
Decrease in stocks	-	304
Decrease in debtors	<b>39,556</b>	<b>167,007</b>
Increase in creditors	<b>223,368</b>	<b>126,141</b>
<b>Net cash provided by/(used in) operating activities</b>	<u><b>415,341</b></u>	<u><b>(24,396)</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**29. Analysis of cash and cash equivalents**

	<b>Group 2024 £</b>	<i>Group 2023 £</i>
Cash in hand	<b>882,703</b>	414,183
<b>Total cash and cash equivalents</b>	<b>882,703</b>	414,183

**30. Analysis of changes in net debt**

	<b>At 1 April 2023 £</b>	<b>Cash flows £</b>	<b>Changes in market value and exchange rate movements £</b>	<b>At 31 March 2024 £</b>
Cash at bank and in hand	414,183	468,520	-	882,703
Debt due within 1 year	(35,769)	(34,865)	-	(70,634)
Debt due after 1 year	(573,606)	(288,262)	-	(861,868)
Liquid investments	113,974	2,531	7,504	124,009
	<b>(81,218)</b>	<b>147,924</b>	<b>7,504</b>	<b>74,210</b>

**31. Pension commitments**

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £53,683 (2023: £49,029).

Contributions totalling £10,140 (2023: £7,975) were payable to the scheme at the end of the year and are included in creditors.

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**32. Operating lease commitments**

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group</b>	<i>Group As restated</i>	<b>Charity</b>	<i>Charity As restated</i>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Not later than 1 year	<b>171,156</b>	127,610	<b>171,156</b>	127,610
Later than 1 year and not later than 5 years	<b>661,210</b>	441,560	<b>661,210</b>	441,560
Later than 5 years	<b>1,523,891</b>	1,173,131	<b>1,523,891</b>	1,173,131
	<b>2,356,257</b>	1,742,301	<b>2,356,257</b>	1,742,301

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	<b>Group</b>	<i>Group As restated</i>	<b>Charity</b>	<i>Charity As restated</i>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Operating lease rentals	<b>147,867</b>	96,410	<b>147,867</b>	96,410

**33. Related party transactions**

**Group**

One of the directors of Patterdale Hall Estate, the trading subsidiary, is a senior partner in Read Milburn, a firm of Chartered Accountants, who supply payroll services to the group. A total of £6,547 (2023: £5,935) was charged by Read Milburn to the group for payroll services supplied in the year.

**Charity**

During the year the charity made the following related party transactions with Patterdale Hall Estate Limited (subsidiary undertaking):

Rent charged in the year of £25,000 (2023: £25,000) and gift aid received of £nil (2023: £33,072). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £8,730 (2023: £10,352).