

Company registration number: 02703063

Charity registration number: 1011495

YMCA NORTH TYNESIDE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

YMCA North Tyneside

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YMCA North Tyneside

Reference and Administrative Details

Trustees	M Renney M Earl H M Kemp B Morris (resigned 23 November 2021) R J Hall V J Scott M A Shahab
Secretary	S Pugh
Registered Office	Church Way North Shields Tyne & Wear NE29 0AB The charity is incorporated in England and Wales.
Company Registration Number	02703063
Charity Registration Number	1011495
Homes and Communities Agency Registration	4793
Ofsted Registration Number	EYS55165
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne Tyne And Wear NE1 4BF
Bankers	Lloyds Bank plc North Shields Bedford Street North Shields NE99 1SL
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee and not having a Share Capital)

DIRECTORS' REPORT

The Directors submit their report and the audited financial statements for the year ended 31 March 2022.

Legal Status

YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No. 1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Association are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial term of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed he or she is provided with an Induction Pack and a programme of induction into the Association takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Directors of the Association (who are also charity trustees for the purposes of charity law) for the year under review are: -

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab	(Appointed as Chair in September 2021)
Mrs V Scott	(Appointed as Vice-Chair in September 2021)
Mr M Earl	(Appointed as Hon. Treasurer in September 2021)
Mr R Hall	
Mrs B Morris	(Resigned in November 2021)
Mr M Renney	
Mr H Kemp	

The Directors are all members of the Association. None of the Directors has a beneficial interest either in the Association or its subsidiary.

Board Recruitment

Our Board recruitment and planning programme continued within the year with a view to appointing two new trustees in 2022. The Board commenced work on reviewing its Skills Matrix to include Strategic Advisers and the Executive Leadership Team (ELT) in order to inform a 'Gap Analysis' and recruitment needs.

Board Development

Following the change of working practices last year and the new way of meeting and reporting (more strategic and less operational) this resulted in:

The Board agreed to meet at least 5 times per year.

The Board implemented the strategic financial roadmap to complement the new 5-year strategic plan.

The implementation of 4 new strategic sub-working groups & portfolio areas to help support the day-to-day work and our 5-year strategic plan. These are related to:

- Finance (incorporating Audit Committee and Patterdale Hall Estates Directors Committee under its portfolio)
- People & Culture
- Impact
- Governance, Risk & Compliance (incorporating Health & Safety Committee under its portfolio)

Planning has also taken place with the view to commencing a new strategic working group related to Housing. Ongoing conversations have been held with a prospective 'independent' Chair of the group and it is envisaged this group will be operational by the end of summer 2022. The Board Annual Reviews took place in April/May 2022.

YMCA Board Attendance 2021-22

The YMCA North Tyneside Board met seven times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	6	6	100%
Russell Hall	6	5	83%
Barbara Morris	1	1	100%
Mark Renney	6	5	83%
Mark Earl	6	5	83%
Howard Kemp	6	5	83%
Victoria Scott	6	5	83%
Arif Shahab	6	6	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 3 Strategic Advisors serving on or leading Working Groups, they are:-

- Peter Colley (Chair of Audit Committee)
- Debbie Shearer (Member of Operations Working Group and Housing Advisor)
- Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. There are currently 3 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Louise Stewart
- Howard Kemp

Patterdale Board Attendance 2020-21

The subsidiary Board of Patterdale Hall Estate Ltd also met four times during the year.

Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	4	4	100%
Louise Stewart	4	2	50%
Howard Kemp	4	4	100%

Indemnity Insurance

The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

Employees

The Association employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with a number of Heads of Service who in year were as follows:

- Head of Housing - Janet Richardson
- Head of Enterprise & Development - Darren Mayne
- Head of Community - Ray Blythe
- Head of People & HR - Helen Noble
- Head of Finance - Miles Humble
- Head of Business Service & Improvement - Steve Pugh

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Executive Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards.

The Association recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health & Safety

The Trustees are aware of their responsibilities on all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

Information Security

The Association is committed to information security and continues to promote good and appropriate collection and use of data and information.

Compliance with Taxation

The Association is committed to conducting its business with integrity, transparency and fairness, and in compliance with all relevant rules, regulations and legislation. It values its reputation for ethical behaviour, financial probity and, as a charity, it disapproves of tax evasion in whatever form. The Association will not knowingly engage with any individual or business that does not share its commitment to the prevention of tax evasion. The Association requires all trustees and staff to demonstrate the highest standards of honesty at all times.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows: -

- 1.1 To advance the Christian faith, including by:
 - 1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
 - 1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- 1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;
- 1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause:

We are a community that supports children and young people to be healthy, happy and connected

Our Values:

Because of our Christian values:

We believe everyone has potential

We inspire each person we meet to nurture their body, mind and spirit

We serve our communities so that all can HOPE, BELONG, CONTRIBUTE and THRIVE

Strategic Plan 2020-2025

After an extensive planning and consultation process we launched and published a new 5 year Strategic Plan which builds on the existing plan and focuses on taking the organisation through to 2025 - the plan builds on the current strengths and focuses on some new identified themes.

Our 3 Key Strategic Priorities are:

1. Greater Reach & Impact
2. A Culture of Contributing
3. Being Financially Secure

We have set ourselves 9 goals which are aligned to the 3 strategic priorities;

- Healthier Children & Young People
- Excellent Spaces
- Building on our Strengths
- Greater Clarity of Purpose
- Listening & Learning
- Supported to Succeed
- Sustainable Surplus
- A Mixed-Income Model
- Data-Informed Decisions

The priorities and goals underpin everything we do in order to ensure we achieve our vision of being 'a community that supports children and young people to be healthy, happy and connected'.

Our Core Offer

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreation, family, young people, training and education provision throughout North Tyneside, Teesdale and the wider area of the North East. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd, based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- Health & Wellbeing - We believe everyone should enjoy the benefits of good health and wellbeing. We recognise health and well-being are the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks. We offer a state of the art gym facility known as YMCA Gym incorporating a dance studio, spin cycling, cardiovascular machines, free weights, functional training and changing facilities. Central to this is the extensive programme of group exercise classes including; aerobics, spin cycling, and boxercise. YMCA Health & Wellbeing also runs varied programmes outside of the association's own property, within the community through its Community activity programme and as part of our aim to be part of the Public Health agenda.

- Community Work - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish. YMCA supports children, young people and parents every year through our family and community work. This includes; heritage projects, before and after school clubs, holiday clubs, school activity programmes, youth work, work with young carers, parenting programmes, family mediation and a full 65-place wrap-around daycare and nursery facilities.
- Housing & Supported Accommodation - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. Locally we currently offer over 30 bed spaces, which include intensive supported accommodation, emergency accommodation, and community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.
- Training & Education - we believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish. Education is more than formal schooling. That is why the YMCA offers a range of education, skills-based training, placement and apprenticeship schemes.
Every year we enable many people to engage in education and training. This includes; basic life skills training, literacy and numeracy training, ICT skills training, Catering & Hospitality, Financial and budgeting training, Work and employment skills training, Apprenticeships and Alternative education courses.
- Other significant activities have included the provision of support and advice and other recreational provision.

Achievements and Performance

This was the first year of the five-year strategic plan that was designed to bring the Association together as one organisation and deliver great products, places and people.

Housing/Supported Accommodation

At the beginning of the year we welcomed our new Head of Housing Janet Richardson. It took Janet no time at all to introduce new ways of working and development new opportunities that give us a clear focus going forward. Along with Janet's appointment, a number of other key posts were also filled to help deliver our operational and development ambitions.

Under the leadership of Janet and the engagement of the Board and wider Leadership Team, the Housing focus is now defined via four key areas of work and offer:

- Specialist Supported Housing
- Leasehold Exempt Accommodation
- Exempt Accommodation
- General Needs

Under these four areas of work we have:

- Increased our pathway and support offer in Sir James Knott House.
- Secured new move-on accommodation for our young people who are ready to progress.
- Helped develop a new 10 bed project in Tweedmouth in partnership with Safe as Houses.
- Started the journey of partnering with a number of reputable landlords to create appropriate exempt accommodation for those in need - our mission in this is to regulate and protect at all times.

- Commenced planning and investigations into a Patterdale Hall Estate (PHEL) 'MasterPlan' that would ideally include some general needs housing provision for the local community.
- Entered into partnership discussion with our local Church of England Bishop and Diocese around the CofE 'Coming Home' report. Our first project looks likely to be around using unoccupied CofE property to help accommodate refugees; particularly those from Ukraine.

Looking ahead into 2022 we hope to:

- Develop further units of accommodation within Sir James Knott House using redundant office space thanks to generous funding we have received from LandAid.
- Secure further 'Move on' accommodation for our pathway offer.
- Working with the local Diocese to secure more property opportunities to further benefit those in need
- To work with Safe as Houses and another chosen preferred partner around further Leasehold Exempt Accommodation projects.
- Develop and sustain our Exempt Accommodation offer.
- Continue to develop the PHEL Masterplan.
- Work with identified Local Authorities to identify local commissioning needs.

Our housing projects achieved a 90% occupancy overall across the year, which was down 4% on last year and we now house just under 40 young people every night. During the year we housed over 84 unique individuals.

The North Tyneside Pathway programme in partnership with DePaul UK and Karbon Homes came to an end during the year.

We have worked successfully to develop a partnership approach throughout the year, providing a reliable and stable pathway of support to vulnerable young people in North Tyneside. Of particular note we have been able to:

- House young people in a housing crisis at very short notice through the emergency bed provision.
- Design and provide a quality and cost-effective offer for the Local Authority for Unaccompanied Asylum Seekers
- Increase the number of positive move-ons achieved for young people
- Reduce the number of young people needing to be evicted from supported accommodation placements
- Delivered a wide range of additional value support that helps young people feel a part of their community and become financially independent
- Increase the number of young people engaging with wider support services such as for mental health, substance misuse, physical health services

We have throughout the year worked heavily again with Northumberland County Council around housing young people in crisis, in care or coming out of care. This has proved to be a very successful and rewarding partnership for both the YMCA and young people and has resulted in us being successful on our commissioned pathway contract with the authority.

Many young people continue to have a volunteer mentor who helps them work towards their goals. Over 77% of our young people have regularly attended our gym and health and wellbeing services (The Hatch).

We have delivered healthy eating cooking activities in partnership with a number of community partners.

We have delivered group sessions to build confidence and communication skills. These groups have included debate groups, movie review groups, and art and craft groups. Over 90% of young people supported by the YMCA regularly engaged with internal training or experience sessions. We have also successfully continued to work with YMCA England & Wales National on their Room Sponsor programme.

Like many other organisations, coming out of the Covid 19 pandemic continued to provide a challenge, particularly in respect of beneficiary confidence and uncertainty. The staff and volunteers worked tirelessly throughout the pandemic continuing to help, support, advise and comfort our young people.

During the past year some other notable housing performances around young people have been:

Area	Outcome (%)
Percentage of positive planned move on	82% to independent living 93% to independent living & internal move to transitional
Percentage accessing life-skill programmes	96%
Percentage taking part in job search and employment programme	95%
Percentage of people in work, training or education	89%
Residents who have a support plan in place within 4 weeks of residence	100%

Our impact management strengths-based programme has continued to gather momentum with young people making marked progress against the 36 identified strength indicators. This model continues to be identified as a model of good practice by a number of other partners and also commissioners.

Community Work

In October we welcomed Ray Blythe to the organisation as the new Head of Community. Ray comes with years of experience in community development, volunteer management and young people's work. Ray immediately set about reviewing what we do and how we do it, increasing our Impact Measurement and developing a Community Engagement Strategy.

The 'Strategy', developed through feedback and consultation launched in January 2022 and aligns itself to our global strategic plan and aims to deliver across 4 key areas:

- **Support through community** - We support our communities, with a focus upon young people, to choose how they wish to live, learn, work and participate in their community
- **Impact through partnership** - We grow our impact through effective collaboration with organisations that share our values and aims. This includes business, not-for-profit, youth agencies, local government and community stakeholders

- **Influence through collaborative engagement** - We work alongside people with experience within our services and communities to help shape innovative programmes, and drive local engagement to influence positive change in the local area for our communities
- **Understand and Deliver our Charitable Cause** - Our charitable work across the organisation will be driven and influenced by the needs, desires and aspirations of our local community. Creation of opportunities and multiple pathways to educate, upskill and empower all those living within our community, but especially young people, will be the influencing factor. We will enable people to develop their full potential in mind, body, and spirit. All the programmes and opportunities we seek to create will carry us on our journey to delivering supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

As part of a wider national YMCA collaboration, we were also delighted to welcome the RAF Leeming Airplay Project to our YMCA Family. At RAF Leeming, our Airplay youth workers are working in partnership with RAF Community Development staff to deliver a range of activities for children and young people that look to support RAF families and help children flourish. The activities provided through the Airplay programme aim to stimulate and nurture children's aspirations, ambition and resilience. We also provide vital support and reassurance to the wider family unit.

We have continued shaping and developing our After School, Youth Provision and Community Engagement within North Tyneside, South Tyneside, Teesdale and surrounding areas over the course of this year, despite the ongoing difficulties of coming out of the pandemic. We have continued to deliver a range of targeted and detached youth work from our community settings in both North and South Tyneside, Teesdale and now RAF Leeming. School-based term time and holiday provision has occurred successfully within North Tyneside, whilst Teesdale has continued to deliver holiday provision across Cockfield and Evenwood, and will be moving further afield over the course of the next year. Community engagement activities are growing and adapting to feedback across all areas, offering multiple ways for individuals and groups to engage

A wide range of services engaging with young people across our programmes has occurred, adapting to the changing covid safe regulations imposed throughout the year, and also in direct response to feedback from those engaging with our sessions and workers. We have had over 1000 unique attendances during the year from young people, and around 100 unique attendances from wider members of the community. This wider engagement is a new piece of work for the Community team and will continue to grow and develop in the future.

Our Healthy Habits programme has continued to grow and thrive, meeting young people's needs in respect of physical health, mental health and emotional wellbeing services. We now have well over 100 young healthy habits ambassadors operating across a number of secondary schools, primary schools and youth groups in the borough. These ambassadors have engaged in a wide range of work that is centred around their identified needs within their individual schools, including, healthy eating, bullying, anxiety and mental wellbeing.

Our Ys Girls Mentoring Project has gone from strength to strength, with 21 unique matches between volunteers and mentees occurring throughout the course of the year. This is an early prevention project and the feedback from mentees, their families and our volunteers has been overwhelmingly positive with some wonderful journeys and stories being shared. We are hopeful that this project will continue to grow and develop as we reach the end of the initial funding phase and reflect on the findings of the independent evaluator.

The work of our community team in Teesdale continues to empower those we work with so they can feel a sense of belonging whilst contributing to their local community and develop into the best they can be. Our youth and community engagement work has continued despite it being another difficult year due to covid restrictions and staffing difficulties. Despite these challenges, the team have continued to deliver hundreds of essential food parcels and holiday activities, along with continuous support to vulnerable people that otherwise may have been socially isolated through our successful community cafe.

Much of the work and outcomes during the past year wouldn't have been possible without the funding and support of; The National Lottery Community Fund, St Paul's Partnership, The BIG Local (Jarrow), North Tyneside CCG, North Tyneside Public Health, Teesdale Action Partnership, North Star Housing, Children in Need, Virgin Money Foundation, Tyne & Wear and Northumberland Community Foundation and County Durham Community Foundation to name but a few.

Some highlights and statistics around our youth and community work are:

Area	Outcome
Interactions with young people through our outreach and detached youth activities	1,830 interactions with 178 individual young people
Total attendances at our after-school clubs	6,441
Interactions with young people through our centre-based youth activity	1,282 interactions with 109 unique and individual young people
Number of individuals who have been involved in Social Action Projects	18 young people from our Jarrow Project have continued to be involved in cleaning up the WW1 graves at the local cemetery.
Number of young people who took part in our environmental initiatives	58 young people have been involved in our social action groups
Number of school holiday activities delivered in all areas for children and young people.	1007 interactions with 97 individual young people
Number of hot and healthy meals served to the community reducing isolation in Teesdale	912
Number of hours worked by our Youth & Community volunteers (hours contributed to youth programmes by regular volunteers)	2210

In March of this year we said a sad farewell to Don Irving who moved on for pastures new after many years of heading up our Youth & Community work. We are pleased and proud to say that through the provision of services that are exciting and relevant to young people delivered during Don's time with us many young peoples lives were changed for the better.

Enterprise & Commerce inc Corporate Partnerships

Like many of our customers and members, we've all enjoyed the increased freedom post-COVID, the opportunity to meet family and friends and undertake social activities as we did in the past.

Whilst this has presented an opportunity for YMCA North Tyneside's Enterprise and Commerce offering, it has also brought its own challenges, including increasing cost prices, inflation and the engagement and recruitment of staff.

Key headlines include:

- Our community gym continues to do well with record Direct Debit members and monthly gym attendances.
- The Nursery continues to set records for revenue generation, Children on Roll and Full Time Equivalent
- 2021 saw the launch of the second Sector Based Academy delivered in partnership with North Tyneside Council's Skills and Employment Team. This new academy focuses on the Social Care Sector, providing Learners with training and qualifications in a purpose-built setting (enabled through a grant from the North East Local Economic Partnership).

Cafe 1879

Our community cafe is a Hospitality and Catering Sector Based Work Academy, which is delivered in partnership with North Tyneside Council's Skills and Employment team. We offer Learners training and qualification opportunities - 100% of all participants obtained a Level 1 City & Guilds qualification in Hospitality and Catering.

Following a grant from the North East Local Economic Partnership in the second half of 2021, we implemented a major cafe refit with a new (post COVID) designed servery, which has proven to benefit staff, volunteers and learners.

Spring 2022 saw our community cafe rebranded as Cafe 1879, with 1879 being the year that YMCA North Tyneside was founded in North Shields.

The cafe team continue to work hard in a tough trading environment, delivering great service and quality daily fresh food and coffee - a great example of which was the launch of Platinum Jubilee Cream tea, which proved very popular with our customers. As intra-day customer demand increases, we've started opening up earlier each day, supported by a new breakfast offer.

The new cafe supervisor continues to drive standards, including our recent 5* Food Hygiene Audit.

Day Nursery

July 2021 saw our OFSTED inspection, which the team had worked hard for. We achieved a GOOD rating which was a wonderful achievement for our first inspection with some incredibly positive feedback from the Inspector:

"..children enter the nursery happily.. with big smiles on their faces. ...they thoroughly enjoy their time at YMCA Day Nursery."

OFSTED said that our staff "... know their key children well. They talk about them knowledgeably. Staff keep parents informed about their children's development."

OFSTED said, "The arrangements for safeguarding are effective."

"The learning environment is inviting and there are lots of exciting resources that are easily accessible to children."

"Children in the baby room develop their independence from an early age. They learn how to feed themselves using a spoon at mealtimes."

"Staff provide babies with resources and activities that help them to develop strength and coordination."

For example "Babies choose their own book and learn how to handle them as they look at the pictures."

About our outdoor play area, OFSTED said, "Children thoroughly enjoy exploring the outdoor area.

They enthusiastically dig in the soil and delight in squirting water from bottles. They are keen to water the tomato plants to help them grow."

In terms of metrics our 65 place day nursery continues to grow with 117 children on roll across the three rooms; 0-2-year-olds, 2-year-olds and 3-5-year-olds.

As the demand for places continues to grow then it's not unusual for some half days and full days to be at 100% capacity and parents/carers join a waiting list for a vacancy.

Some highlights and statistics around our nursery are:

Impact information

Total number of children on Roll	117	18 of these are registered to start over the coming months
Number of Boys	66	As a percentage of those on Roll = 56%
Number of Girls	51	As a percentage of those on Roll = 44%
Baby Room	26	As a percentage of those on Roll and started = 26%
Toddlers	34	As a percentage of those on Roll and started = 34%
Pre-school	39	As a percentage of those on Roll = 39%
Number of 2yr olds in receipt of 15 hours funding	19	As a percentage of those on Roll = 16%
3 year olds with additional 15 hours*NB every 3yr old gets 15hours of funding the term after their 3rd birthday	24	As a percentage of those on Roll = 21%
Children receiving additional funding for 1-2-1 work	2	Equivalent of 220 hours of 1-2-1 work across the academic year.
Referrals from Teacher for Transient Families	2	

Families with early help	6	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with SEN.	8	
Child In need	2	
Transition reports completed for new settings	28	
Other professionals engaged with		<ul style="list-style-type: none"> ● Speech & Language Therapists ● Paediatrician ● Dean Centre for Communication ● Health visitors ● Social Workers ● Family Refuge ● Educational Psychologist ● Teacher for Transient families
Staff CPD		Staff have spent over 70 hours engaged in CPD

Health & Wellbeing

It is well documented that the Health and Wellbeing sector has been particularly hard hit following the pandemic, although in the last 6-8 months the YMCA North Tyneside gym has outperformed our expectations. Like many other gyms, Post-COVID, we had some members who weren't comfortable exercising inside of a gym and others that needed to cancel their membership due to economic pressures; typically, gyms lost around 40% of their memberships, whereas YMCA North Tyneside only lost around 15%.

Since then, the team have worked hard to market our offer (a wide range of indoor and outdoor classes, cardiovascular, functional area, free weights, Olympique lifting etc.) and has recently set all-time records for Direct Debit memberships and monthly gym attendances. This was partially delivered through a tactical marketing campaign when a competitor ceased trading in late 2021, and we successfully brought some of those members on board.

It's pleasing for us to see the next generation of younger members coming to our gym with record membership numbers and attendances from the 12-16-year-old age group.

We continue to offer a joined-up community programme that engages with all age groups and backgrounds, including Healthy Hearts, COVID Recovery and New Mum's Walk and Talk group.

During the past year, some other notable Health & Wellbeing performances have been:

Area	Outcome
Number of Active Gym Members (June 22)	1709, up 20% vs last year

Monthly Member Attendances average visits	4285 (up 51% vs. last year) of which 797 attendances are U18
U18 Inductions Jan-Jun 2022	105, up 64%
Healthy Hearts & Exercise on Prescription Attendances (Jan-Jun 2022)	659
Yearly attendance throughout our Health & Wellbeing Offer	July 21-June 22: 47,732

Partnerships

Our approach is to try and ensure a corporate partnership for a company with us is engaging, motivating and fun for all involved. Through partnering with us it is our belief that the much needed money raised and time given will help support some of the UK's most vulnerable young people. We want our partnerships to be mutually beneficial and we are exploring a number of diverse opportunities to offer in the coming year. This year we are very grateful to have received support and help from: Sage UK, Newcastle Building Society, Greggs, Virgin Money; Warburtons; Nandos; Sainsbury and Aldi. All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

HR & Organisational Development (People)

Here is a glimpse of what staff shared with us in recent "Nominate a Colleague" Awards, a way in which staff can recognise the achievements of others or thank their colleagues for the contribution they make:

- "David goes the extra mile continually, he offers support to young people at the point of need and no task is too small or too large to take on. The feedback from young people on the impact of his work and interventions with them has been really positive. Very often young people ask "when is David next in"."
- "Sarah has been working with one of our members, creating a new gym programme and looking at his nutritional needs. This has been built up over a number of weeks and months so that the member felt comfortable working with Sarah. Sarah has made a huge impact on this member who is losing weight and feeling fitter, so much so that he may need to reduce a medication in the coming months. This has also had an impact on the external staff member who attends with this person and he has now signed up for a membership. Well Done Sarah!"
- "Deon discovered that Hayley was coming into work early to complete a buffet for a local individual's funeral tea. She decided, along with Babs to come in and help Hayley complete the task and have refused to put the overtime in. It is much appreciated that Deon was willing and able to support the team with this. Deon regularly goes above and beyond, this is recognised by the whole team and appreciated. Thank you Deon for supporting your team and the Community Cafe to thrive and provide this service."
- "Thank you Courtney, for all your support during the Kickstart Placement. You will be a miss, not only to the wider YMCA NT team, but to HQ! You were a pleasure to work with and your level of patience to deal with the every day queries was next to none. Thank you, good luck with your future and please stay in touch - we hope that we will work with you again some day soon!"

- “Summer went above and beyond to help with technical support for PDF related work for Teesdale. Without Summer, there is no way I would have managed to update the Community Cafe Prices in time and still have our menu looking so professional! Thank you Summer, it is very much appreciated!”
- “Thank you Maheema for what was an excellent staff event on Friday. Your efforts in communicating with all stakeholders and understanding their needs really showed. The teams really enjoyed their time and it was very well executed. I look forward to any events you plan in future as your attention to detail is second to none! I feel you have achieved what you intended which was interaction between departments so relationships could be built!”

The year in numbers:

- We currently employ 118 staff members, made up of the following employment types:
 - 90 permanent members of staff (on various hourly contracts)
 - 28 full-time, making up 31.2% of the permanent workforce
 - 45 part-time members of staff, making up 50% of the permanent workforce
 - 15 fixed-term, making up 16.6% of the permanent workforce
 - 4 of these are Apprentices, 1 working in HR and 3 in the Nursery
 - 3 of these are Kickstarts, 1 in HR, 1 in Gym and 1 in Housing
 - 2 term time, making up 2.2% of the permanent workforce
 - 28 bank members of staff (zero-hour workers)
- Our current workforce is made up of the following demographic groups:
 - GENDER: 70% of our workforce is made up of women, and 30% of the workforce is made up of males.
 - AGE: 27% of our workforce is under 25 years of age, 28% of our workforce is 25-35 years of age, 20% of our workforce is 36-45 years of age, 13% of the workforce is 46-55 years of age and 12% of the workforce is older than 55 years of age.
 - ETHNICITY: 56% of the workforce is made up of “White-British”, 3% of the workforce is made up of “White-Other”, 1% of the workforce is made up of “Asian - Other”, 40% of the workforce is made up of “Unknown”

In support of excellence and our Strategic Plan, progress was made in aligning back-office systems and services. The launch of a new HR information system, YouManage, brought all staff of all arrangements onto the same platform for the first time (previously, bank staff have not been included in any HR information system). The platform is seen as a fundamental building block to support better data recording, employee engagement, reporting and is hoped to support the payroll process to improve efficiency.

To improve communications and gather feedback from staff on various topics, we have continued to conduct staff surveys, with the difference of them being launched on our YouManage HR platform. We have seen an increase in our response rate, from 41.3% (average taken from last year) to 45% this year (at the point of writing, one staff survey had been launched).

With the support from our IT and Innovation service, we have continued to develop our staff intranet called “Staff Portal”. This platform provides access to information from across the organisation such as policies, tutorial videos, departmental information and more. We have developed the platform this year and it now includes information on mental health, wellbeing, financial well-being and more. Additionally, we have launched our “Manager Portal” which provides our managers access to all important information, forms and documents.

Over the last year, we have made great progress in implementing our Priority 2: Culture of Contribution.

- We have engaged with the government kickstart scheme, and engaged with 11 young people who were at risk of long-term unemployment, 9 of these placements came to an end naturally and we have continued to employ (in various capacities) 5 of these 11 young people, 3 of these placements are ongoing.
- We have engaged with our “Wider Leadership Team” (WLT) and now hold regular meetings where they are able to collaborate, share learnings and experiences and work together towards our Strategic Goals. We will continue with these meetings and our WLT will contribute to our decision-making on a greater scale, including contributing to the development of our “Leadership Programme” and “Everyday Leaders”.
- We invested in our Learning and Development and launched a learning platform, “iHASCO”, and through this, we have logged 870 hours of CPD across the organisation and issued 1581 certificates. Staff, via this platform, are able to access modules on topics such as Safeguarding, Equality, Diversity and Inclusion, Mental Health Awareness, Resilience, Prevent Duty, FGM Awareness, Unconscious Bias, GDPR Essentials and more.

Business & Service Improvement (BSI)

This team supports projects that help improve performance and processes across the different frontline and back-office areas, as well as making sure we are compliant with regulatory requirements. The function tracks performance against our critical Key Performance Indicators and informs the Finance Strategic Working Group, Board of Trustees and wider management team about performance.

The implementation of digital incident and accident reports (IONA) has led to increased levels of reporting and an improved culture of health and safety. Digital monthly Health & Safety Audits have made the process quicker and easier and significantly reduced the time from issues being identified to being actioned. The Health & Safety Working Group has therefore been able to spend more time on development issues, as opposed to getting involved in more operational issues; which are largely reported to them as resolved. Our Health & Safety Consultant (Marlene Robinson) says that “YMCA has an excellent Health & Safety culture”.

Similarly, the Policy Working Group has made good strides in introducing new policies to plug gaps in cover, enhancing existing policies and planning to regularly review and update policies going forward. Several policies e.g. Lone Working, have been adapted from departmental policies and reissued (with relevant amendments) as organisational wide policies.

The online training portal iHASCO has enabled over 100 employees to access 875 hours of learning, achieving over 1,500 certificates in topics as varied as; Health & Safety, Mental Health Awareness, Equality & Diversity, Prevent Duty and GDPR. The rollout programme continues with new courses being added monthly - often in tandem with the release of a new or recently renewed policy.

Property and Places

The year in numbers:

- 100% of compliance checks delivered
- Several flats In Sir James Knott House were refurbished throughout the year
- 24 repairs (average) were identified and fixed each month
- 94% of repairs were completed within expected timescales

MPACT Management

Greater Reach and Impact is one of the three key strategic priorities that underlines everything we do. To help us capitalise on this priority, in the past year. We launched our Impact Strategic Working Group, composed of key stakeholders within the organisation, including board and strategic advisor representation. The group works to enhance impact understanding throughout the wider organisation to best understand the impact our work is making in the areas we serve in a way that can be easily communicated and digested.

One key driver for understanding our impact tangibly is to be able to reflect and celebrate the achievements and growth made by the young people and the community in which we work with them. Using the data gathered to periodically engage with them and take account of how much they have grown while being involved with YMCA, no matter how big or small this growth may be. Equally doing so provides an opportunity for our staff teams to better understand their impact on the lives of the people they work with.

In relation to impact data collection and analysis, we use a framework of continuous improvement; planning, doing, reviewing and refining. This enables us throughout the year, and then from year to year, to resist stagnation and continue to be curious about how we can improve our services and our working practices.

Also this past year, the YMCA England & Wales impact dashboard was launched, which we were an early participant in. This public dashboard provides a big picture look at the impact YMCAs are making across the country through the 88 federated associations. The dashboard initially included live data related to supported accommodation provided by YMCAs, showing our wider impact on reducing homelessness. In the foreseeable future, the dashboard will also include impact data on all the key areas YMCAs work in, including: Health & Wellbeing, Youth & Family Work, Support & Advice, and Training & Education.

Patterdale Hall Estate (PHEL)

The Patterdale Estate is performing well, with a site currently full with guests and 729 future bookings in place across our Self-catering and caravan site.

Key figures at a glance for 21/22

Self-catering bookings	578
Self-catering nights sold	3429
Self-catering Occupancy	78%
Caravan bookings	497
Caravan nights sold	1790
Caravan Site occupancy	98%
Total bookings	1075

During 21/22 we launched our "Customer Feedback" reporting which comes from an online form that guests are sent following a visit. The feedback received has provided valuable insight into areas of success and areas that needed investment. Our current satisfaction average is 4.76 / 5 which is reflective of 250 responses.

22/23 & Looking ahead

22/23 bookings for the first quarter we have 271 guest stays (which equates to a total increase of 39% over Q1 21/22). The first three months' projections are above our occupancy target for the period, of 97%

Our property development plans and works are progressing well, with foundations and utilities ready to be in place to take delivery of our three new lodges for late summer/early Autumn. We are focused on the launch and fresh income stream from our three new lodges, once their installation is complete.

With the increased energy costs and cost of living challenge we are not exempt from this and are affected by it. We plan to mitigate this with on site renewables. We have planning permission granted to proceed with a ground source energy scheme and we are conducting an Estate energy review to establish if there are any other sources that we can benefit from in the coming year.

To complement this we're also working on a master plan for the Estate which will detail content from our 5-10 year plan, along with other avenues for impact or income at the Estate. Excitingly this could further increase income from accommodation such as treehouses or 'hobbit holes' as well as creating second caravan sites to cater to our increased market.

YMCA Federation engagement

As a local YMCA we have continued to take part in national programmes, partnership opportunities, conferences and meetings.

Following the approval of the first ever YMCA England and Wales membership agreement, the Association became one of the first YMCAs in the country to sign the membership agreement. This solidified our Association's position within the YMCA family whilst providing a framework for peer-to-peer quality assurance. In 2022 we will begin work in achieving The Trusted Charity Mark and CHAS that align themselves to the membership agreement.

Brand and What's in a name

As a local YMCA we continue to evolve and reflect on what we do and who we are. With this in mind and from feedback from beneficiaries, funders, commissioners, partners and other stakeholders we have commenced a process to look at our name. At present, our name reflects our original and founding geographical location. However, as highlighted through the extensive work we do, our offer isn't just confined to North Tyneside.

Therefore, the process that has begun, and will continue into 2022 is to consult on a new group structure name that will hopefully better reflect who we are and what we do. Whatever the outcome, YMCA, as our founding name and brand, will remain in the name.

Financial and Operating Review (Including Value for Money)

At 31 March 2022, the Group had fixed and investment property assets of £7,479,979, reserves totalling £7,713,022 and an annual turnover of £2,527,106.

The Group's principal sources of income arise from its charitable activities of providing Accommodation, Health and Wellbeing services and Family, Youth and Children's Work.

The Group achieved turnover from our social housing and other activities for the year ended 31 March 2022 of £444,197, a decrease of 25%, largely as a result of a strategic divestment of specific social housing units.

Regulator of Social Housing - Value for Money metrics

The revised Value for Money Standard issued by the Regulator for Social Housing requires the publication of value for money metrics. These are not entirely applicable or easily comparable given the breadth of the charity's activities. An explanation of the metrics is set out below where necessary.

Metric 1 - Reinvestment percentage: 1%

The reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base.

Metric 2 - New supply (Social housing units) delivered percentage: 0%

The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year end.

Metric 3 - Gearing : N/A

The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. This percentage is negative at the year end as cash and cash equivalent balances exceed debt.

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover: 6667%

The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge. The revaluation of the investment properties and relatively low amount of interest payable have caused the metric to be distorted.

Metric 5 - Headline social housing cost per unit: £12,400

The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit.

Metric 6 - Operating margin: 39.5%

Metric 7 - Return on capital employed (ROCE): 6%

This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources.

Value for Money (VfM)

At YMCA North Tyneside we want to provide value for money. This means getting the maximum benefit for the resources we have available and getting the balance right between cost and quality. It means spending well and spending wisely.

Value for Money is now a collective objective for all employees, employees understand that Value for Money and Expenditure Control is as much about the quality as it is about the cost and is applied to day-to-day decision making.

The Board believes the delivery of value for money is key to the delivery of our main objectives. Our overall aim is to gradually reduce unit costs through cost control, better use of technology and growth. The Association has the objective of achieving an operating margin of 10% in the medium-term, whilst working to make the business operate more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value-for-money commitments:

Cost Savings and Procurement: We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value

Asset Management: We will seek to maximise return on our current property assets

Customer Service: We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs

Growth: We will maximise the potential of our resources in order to deliver more homes and services

Business Efficiency: We will deliver efficiencies across the Association by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis

Compliance with the Regulator of Social Housing's Governance and Viability Standard

The Trustees confirm that the Association has complied with the Governance & Financial Viability Standard.

The Impact of Covid-19

Covid-19 has had a substantial impact on the Association and our beneficiaries. The forced lockdown of most of the UK started in March 2020 and carried through to the current year. Government rules concerning which services meant that the Association had restrictions on a number of services with consumer confidence at an all-time low as we entered into the new financial year.

In responding to the financial impact of the pandemic we have taken a range of actions, including:

- Reviewing on an ongoing basis the agreed budget and factoring in assumptions such as suspension of non-essential expenditure, minimal non-housing operations, increase in arrears, voids, bad debt etc.
- Reviewing monthly cash flows under Covid-19 restrictions.

- Tightening of internal liquidity rules to ensure the cash availability and the secured funding facility could cope with possible adverse situations.
- Reviewing the long-term financial plan under Covid-19 restrictions and stress testing.
- Development and monitoring our Risk Register
- Making use of government support as and where necessary

The Association continued to enact our Business Continuity Plan and we recognise that further work to enhance our planning going forward will be required from 2022 onwards.

Future Prospects

Recovering from the pandemic along with reviewing the envisaged 'cost of living' crisis will remain a priority for the foreseeable future, with a specific focus on introducing a new hybrid working model based on what we have learnt during the past 18 months.

Our Strategic Plan sets out a clear direction and purpose for the next three years and seeks to be ambitious in what we do. Our strategy recognises that the support we offer needs to be holistic and that our words match not only our actions but are emphasised by our culture.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue for the forthcoming 12 months from the date of signing of these financial statements. The Charity's business plan has been stress tested and the Board has considered the potential impacts from numerous multi-variant adverse scenarios. The stress testing has predominantly focused on the financial risks associated with the delivery of the remaining 3 years of the organisation's strategic plan.

Options for mitigation to ensure the business can continue in the short and longer-term have also been reviewed. Mitigations exist for all scenarios as a precaution, to ensure compliance with all covenant and regulatory requirements. The Trustees have reviewed the stress tested forecasts and have concluded there are no material sensitivities that would impact going concern.

Funds and Reserves

The Charity has various funds available to finance its activities. These are; Unrestricted, Restricted and Designated.

These are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Such funds may be designated by the Board or restricted by the funder for a particular Project or Purpose.

Restricted Funds - These are funds subject to specific trusts for restricted purposes that are still within the wider Objects of the Charity. Currently, the Association has funds that fall within the restricted purposes category. The Board considers that the Charity has sufficient assets to meet obligations as they arise, on the designated funds.

In addition to the General Fund, the Board has designated unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the charity. A charity needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunities. At the same time recognising that Charity Law requires any income received by a charity to be spent within a reasonable period of receipt.

The Trustees have agreed a reserves policy that takes into account the charity's financial circumstances and other relevant factors. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months operating costs, estimated to be £400,000 - £600,000. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At 31st March 2022 free reserves were £456,905 (2021 £344,888), continuing the improvement defined in the strategic plan. YMCA North Tyneside also has significant fixed assets and investment properties that could be used as collateral or liquidated within a 6-24 month period.

Revaluation Reserve

This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017 with the next valuation to take place in late 2022, early 2023.

Risk Management Policy

The Board members recognise their responsibilities and are committed to minimising all the risks that the Charity may face. In order to do this, the Board has a Risk Management Policy, Process and Assessment, which reviews both the probability and impact of the potential risk to the Association.

The Board have examined the major strategic, business and operational risks, that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Board will review the Risk Management Policy on an annual basis. During the year we reviewed our Data Protection Policies and updated these in light of GDPR. In addition, Internal Control risks are minimised by the implementation of policies and procedures, which are subject to an annual review. The Management Team have recently implemented a Risk Assessment procedure for each new piece of programme initiated, as and when it arises.

Statement of internal controls

The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal control and for reviewing its effectiveness.

The Board recognises that no system of internal control can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal control is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.

The Chief Executive/Group Finance Director presents a detailed report to the Audit Committee and Board each year on Internal Controls Assurance - this is done in conjunction with our independent strategic advisor and Chair of the Audit Group, Peter Colley. As a result of the consideration of this report, the Board is prepared to make this statement.

The Board confirms that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association and a robust and prudent business planning, risk and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Investment Policy and Performance

Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective of the investment policy is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

Results

The Association has seen a solid performance this year as our services emerged from the Covid 19 pandemic as well as continuing to control our costs throughout the organisation. Accordingly, the net surplus, of the Association for the year under review was £726,533

Included in this figure is a profit, after tax, on the trading activities of Patterdale Hall Estate of £42,708 and surplus on sales of investments during the year amounting to £521,237

Auditors

The auditors, Azets (formerly MHA Tait Walker), Newcastle, were appointed during the year following a formal tender process for the appointment of an external auditor. This process was in line with good governance protocol.

Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.



By Order of the Directors
Steve Pugh
Company Secretary

16th September 2022

YMCA North Tyneside

Statement of Trustees' Responsibilities

The trustees (who are also the directors of YMCA North Tyneside for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the company following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice), adopted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Financial Statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Financial Statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities Statement of Trustees' Responsibilities (set out on page 26), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Financial Statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Financial Statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities - Statement of Trustees' Responsibilities - (set out on page 26), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Reviewing the published Ofsted report;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; compliance with Ofsted; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 22/9/2022

Azets Audit Services is a trading name of Azets Audit Services Limited

YMCA North Tyneside

Consolidated Statement of Financial Activities for the Year Ended 31 March 2022

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	(As restated) Total 2021 £
Income and Endowments from:					
Donations and legacies	3	160,082	50,000	210,082	569,868
Charitable activities	4	1,238,669	309,557	1,548,226	1,529,311
Other trading activities	5	378,907	-	378,907	265,536
Investment income	6	32,068	-	32,068	30,952
Other income	7	268,367	89,456	357,823	33,340
Total Income		2,078,093	449,013	2,527,106	2,429,007
Expenditure on:					
Raising funds	8	(324,394)	-	(324,394)	(209,983)
Charitable activities	9	(1,599,939)	(391,367)	(1,991,306)	(1,685,186)
Total Expenditure		(1,924,333)	(391,367)	(2,315,700)	(1,895,169)
Gains/losses on investment assets		521,237	-	521,237	9,957
Net income		674,997	57,646	732,643	543,795
Transfers between funds		31,946	(31,946)	-	-
Other recognised gains and losses					
Actuarial (losses) on defined benefit pension schemes		(6,110)	-	(6,110)	(58,168)
Net movement in funds		700,833	25,700	726,533	485,627
Reconciliation of funds					
Total funds brought forward		6,845,746	140,743	6,986,489	6,500,862
Total funds carried forward	27	7,546,579	166,443	7,713,022	6,986,489

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 27.

YMCA North Tyneside

Comparative Consolidated Statement of Financial Activities for the Year Ended 31 March 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

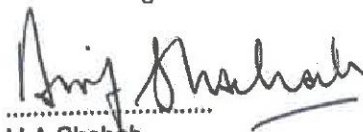
				(As restated)
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	531,968	37,900	569,868
Charitable activities	4	1,123,306	406,005	1,529,311
Other trading activities	5	265,536	-	265,536
Investment income	6	30,952	-	30,952
Other income	7	33,340	-	33,340
Total income		<u>1,985,102</u>	<u>443,905</u>	<u>2,429,007</u>
Expenditure on:				
Raising funds	8	(209,983)	-	(209,983)
Charitable activities	9	(1,246,357)	(438,829)	(1,685,186)
Total expenditure		(1,456,340)	(438,829)	(1,895,169)
Gains/losses on investment assets		9,957	-	9,957
Net income		538,719	5,076	543,795
Other recognised gains and losses				
Actuarial gains / (losses) on defined benefit pension schemes		(58,168)	-	(58,168)
Net movement in funds		480,551	5,076	485,627
Reconciliation of funds				
Total funds brought forward		<u>6,365,195</u>	<u>135,667</u>	<u>6,500,862</u>
Total funds carried forward	27	<u>6,845,746</u>	<u>140,743</u>	<u>6,986,489</u>

YMCA North Tyneside

(Registration number: 02703063) Consolidated Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	17	6,279,481	5,557,529
Investments	18	<u>1,200,498</u>	<u>1,396,164</u>
		<u>7,479,979</u>	<u>6,953,693</u>
Current assets			
Stocks	19	304	304
Debtors	20	301,808	74,624
Investments	21	121,200	101,447
Cash at bank and in hand		<u>519,402</u>	<u>584,532</u>
		942,714	760,907
Creditors: Amounts falling due within one year	22	<u>(319,366)</u>	<u>(275,276)</u>
Net current assets		<u>623,348</u>	<u>485,631</u>
Total assets less current liabilities		8,103,327	7,439,324
Creditors: Amounts falling due after more than one year	23	(231,891)	(273,203)
Provisions	25	<u>(158,414)</u>	<u>(179,632)</u>
Net assets		<u>7,713,022</u>	<u>6,986,489</u>
Funds of the group:			
Restricted		<u>166,443</u>	<u>140,743</u>
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
General funds		<u>6,291,178</u>	<u>5,590,345</u>
Total unrestricted funds		<u>7,546,579</u>	<u>6,845,746</u>
Total funds	27	<u>7,713,022</u>	<u>6,986,489</u>

The financial statements were approved by the trustees, and authorised for issue on 16 September 2022 and signed on their behalf by:



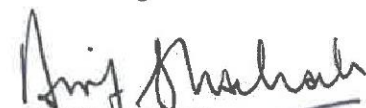
M A Shahab
Trustee

YMCA North Tyneside

(Registration number: 02703063) Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	17	6,050,305	5,391,398
Investments	18	1,200,598	1,396,264
		<u>7,250,903</u>	<u>6,787,662</u>
Current assets			
Stocks	19	150	150
Debtors	20	287,001	78,093
Investments	21	121,200	101,447
Cash at bank and in hand		400,140	420,043
		<u>808,491</u>	<u>599,733</u>
Creditors: Amounts falling due within one year	22	<u>(163,143)</u>	<u>(133,966)</u>
Net current assets		<u>645,348</u>	<u>465,767</u>
Total assets less current liabilities		7,896,251	7,253,429
Creditors: Amounts falling due after more than one year	23	(200,224)	(233,203)
Provisions	25	<u>(158,414)</u>	<u>(179,632)</u>
Net assets		<u>7,537,613</u>	<u>6,840,594</u>
Funds of the charity:			
Restricted		<u>166,443</u>	<u>140,743</u>
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
Unrestricted funds		6,115,769	5,444,450
Total unrestricted funds		<u>7,371,170</u>	<u>6,699,851</u>
Total funds	27	<u>7,537,613</u>	<u>6,840,594</u>

The financial statements were approved by the trustees, and authorised for issue on 16 September 2022 and signed on their behalf by:



M A Shahab
Trustee

YMCA North Tyneside

Consolidated Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
Cash flows from operating activities			
Net cash income		726,533	485,627
Adjustments to cash flows from non-cash items			
Depreciation	8	96,547	95,690
Investment income	6	<u>(32,068)</u>	<u>(30,952)</u>
		791,012	550,365
Working capital adjustments			
Decrease in stocks	19	-	7,730
(Increase)/decrease in debtors	20	(227,184)	60,709
Increase/(decrease) in creditors and provisions	22	<u>48,428</u>	<u>(141,301)</u>
Net cash flows from operating activities		<u>612,256</u>	<u>477,503</u>
Cash flows from investing activities			
Interest receivable and similar income	6	32,068	30,952
Purchase of tangible fixed assets	17	(131,655)	(90,771)
Sale of tangible fixed assets		14,322	280
Purchase of investments		(27,205)	(6,922)
Sale of investments		23,189	6,588
(Gains) / losses on investments		(521,237)	(9,957)
(Gains) / losses on defined benefit scheme		6,110	58,168
(Profit) / loss on disposal of investment property		-	(37,500)
Sale of investment property		-	282,500
Net cash flows from investing activities		<u>(604,408)</u>	<u>233,338</u>
Cash flows from financing activities			
Value of new loans obtained during the period		-	50,000
Repayment of loans and borrowings	22	<u>(72,978)</u>	<u>(14,755)</u>
Net cash flows from financing activities		<u>(72,978)</u>	<u>35,245</u>
Net (decrease)/increase in cash and cash equivalents		(65,130)	746,086
Cash and cash equivalents at 1 April		<u>584,532</u>	<u>(161,554)</u>
Cash and cash equivalents at 31 March		<u>519,402</u>	<u>584,532</u>

All of the cash flows are derived from continuing operations during the above two periods.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2019.

Basis of preparation

YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £697,020 (2021 - surplus of £455,072).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Summary of disclosure exemptions

In accordance with FRS 102, the Charity has taken advantage of the exemptions from the following disclosure requirements:

- a) No cash flow statement has been presented for the company
- b) No disclosure has been given for the aggregate remuneration of key management personnel.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Prior period adjustment

A prior year adjustment has been made as Housing Grant income was incorrectly included within deferred income in previous years. This grant should have been posted directly to income in line with the Charities SORP.

The impact on the 2021 financial statements which have been adjusted through the comparatives is as follows:

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Creditors due within one year	-	12,000	-
Creditors due over one year	-	248,440	-
General funds	-	-	(260,640)
Grant income	-	12,225	-

The above resulted in a reduction of opening funds totalling £260,640 as previously reported at 31 March 2021 for the charity and the group.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind of assets are recognised in the SOFA in the period in which they are received and capitalised within the balance sheet

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other trading activities

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income

Investment income is recognised in the period it is receivable and to the extent that the service has been provided.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Other income includes any gain on the disposal of fixed assets.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Properties and refurbishments	see below
Fixtures and fittings Patterdale assets from 1 July 1996	not depreciated
Land and buildings leasehold	10% on straight line basis
Fixtures and fittings to 31 March 2009	25% reducing balance
Fixtures and fittings from 1 April 2009	20% on straight line basis
Computer equipment from 1 April 2009	33% on straight line basis
Fixtures and fittings - roof development and challenge shop	5% on straight line basis
Motor vehicles	25% reducing balance

No depreciation has been provided on Properties and Refurbishments' as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial. The Fixtures and Fittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all Fixtures and Fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

Impairment of fixed assets

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may no longer be recoverable.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24 YMCA North Tyneside has a contractual obligation to make pension deficit payments of £25,043.50 pa over the period to April 2029 (2021 - £26,222.07 pa), accordingly this is shown as a liability in note 24 to these accounts. In addition, YMCA North Tyneside is required to contribute £5,598.10 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	80,480	50,000	130,480
Grants, including capital grants;			
Covid-19 Government initiatives	79,602	-	79,602
	<u>160,082</u>	<u>50,000</u>	<u>210,082</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	199,078	37,900	236,978
Grants, including capital grants;			
Covid-19 Government initiatives	332,890	-	332,890
	<u>531,968</u>	<u>37,900</u>	<u>569,868</u>

Coronavirus Government initiatives are the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund. Both are recognised on entitlement to the grant being established.

Donations include grants of a general nature provided by government and charities which are not conditional on delivering certain levels or volumes of service or a supply of charitable goods.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	192,818	-	192,818
Training and Education	115,469	-	115,469
Accommodation	421,698	22,499	444,197
Families and Community	454,846	287,058	741,904
Facilities Management	53,838	-	53,838
	<u>1,238,669</u>	<u>309,557</u>	<u>1,548,226</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Health and Wellbeing	91,742	8,100	99,842
Training and Education	41,200	-	41,200
Accommodation	473,339	122,034	595,373
Families and Community	452,411	275,871	728,282
Facilities Management	64,614	-	64,614
	<u>1,123,306</u>	<u>406,005</u>	<u>1,529,311</u>

Income from charitable activities includes grants associated with charitable activities of £354,875 (2021 - £551,073) of which £309,557 (2021 - £406,005) was restricted.

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Other trading activities;		
Commercial trading operations	<u>378,907</u>	<u>378,907</u>
	<u>378,907</u>	<u>378,907</u>
	Unrestricted funds General £	Total 2021 £
Other trading activities;		
Commercial trading operations	<u>265,536</u>	<u>265,536</u>
	<u>265,536</u>	<u>265,536</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Investment income

	Unrestricted funds General £	Total 2022 £
Income from rents	32,068	32,068
	<u>32,068</u>	<u>32,068</u>
	Unrestricted funds General £	Total 2021 £
Income from rents	30,952	30,952
	<u>30,952</u>	<u>30,952</u>

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Other income	61,989	89,456	151,445
Gains on sale of investment property	206,378	-	206,378
	<u>268,367</u>	<u>89,456</u>	<u>357,823</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Other income	33,340	-	33,340

Other income includes insurance receipts for Covid 19 closure.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £
Commercial trading activities	207,312	207,312
Staff Costs	117,082	117,082
	<u>324,394</u>	<u>324,394</u>
	Unrestricted funds General £	Total 2021 £
Commercial trading operations	112,530	112,530
Staff costs	97,453	97,453
	<u>209,983</u>	<u>209,983</u>

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	138,685	-	138,685
Training and Education	87,909	-	87,909
Accommodation	246,386	51,512	297,898
Families and Community	379,624	234,345	613,969
Other	747,335	105,510	852,845
	<u>1,599,939</u>	<u>391,367</u>	<u>1,991,306</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Health and Wellbeing	135,614	8,100	143,714
Training and Education	58,847	-	58,847
Accommodation	304,555	66,158	370,713
Families and Community	193,337	326,671	520,008
Other	554,004	37,900	591,904
	<u>1,246,357</u>	<u>438,829</u>	<u>1,685,186</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Analysis of governance and support costs

Raising funds expenditure

Support costs allocated to raising funds

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development and support £	Total 2022 £
People related	109,983	48,352	271,809	534,424	25,136	429,697	1,419,401
Outsourced services	15,681	347	2,065	3,572	28,796	17,005	67,466
Premises related	-	3,120	6,135	18,913	91,182	5,754	125,104
Vehicle expenses	-	-	-	215	10	4,582	4,807
Other direct expenses	2,549	33,600	5,158	41,521	763	5,224	88,815
Office support costs	1,362	34	6,069	5,479	506	21,219	34,669
Overheads	9,111	2,456	6,662	9,845	7,504	147,111	182,689
Depreciation	-	-	-	-	-	68,355	68,355
Recharges	-	-	75,000	-	(75,000)	-	-
	<u>138,686</u>	<u>87,909</u>	<u>372,898</u>	<u>613,969</u>	<u>78,897</u>	<u>698,947</u>	<u>1,991,306</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development & support £	Total 2021 £
People related	111,772	39,479	239,207	443,421	48,106	285,874	1,167,859
Outsourced services	8,118	-	1,426	12,190	12,990	26,894	61,618
Premises related	-	1,656	7,026	17,754	62,032	2,969	91,437
Vehicle expenses	-	-	-	-	29	166	195
Other direct expenses	5,926	16,139	1,902	21,568	428	1,744	47,707
Office support costs	1,213	-	4,568	1,684	-	18,000	25,465
Overheads	3,122	1,801	7,042	1,682	5,066	202,149	220,862
Depreciation	13,563	1,922	31,542	7,026	15,262	728	70,043
Recharges	-	(2,150)	78,000	14,683	(82,745)	(7,788)	-
	<u>143,714</u>	<u>58,847</u>	<u>370,713</u>	<u>520,008</u>	<u>61,168</u>	<u>530,736</u>	<u>1,685,186</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Social Housing

	2022 £	2021 £
Rents	370,982	441,430
Donations, grants and other income	73,515	153,943
Salaries	(271,809)	(239,207)
Other expenses	<u>(26,089)</u>	<u>(131,506)</u>
	<u>146,599</u>	<u>224,660</u>

The value of the voids in the year amounted to £55,507 (2021 - £32,711).

The total units under management in the year were 24 (2021 - 33).

The Social Housing Grant, received from Homes England totalling £260k which is normally shown as a creditor when applying the Housing SORP, has been fully released to income. This is because the accounts are being prepared applying the Charity SORP and the performance conditions (in respect of income recognition) have been met.

12 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	5,250	3,500
Other non-audit services	3,350	1,400
Depreciation of fixed assets	96,547	70,042
Revaluation of current asset investment	15,737	9,957
Revaluation of fixed asset investment property	505,500	-
Profit on disposal of fixed asset investment property	<u>206,378</u>	<u>-</u>

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	1,377,014	1,284,761
Social security costs	83,973	70,366
Pension costs	46,045	48,851
	<u>1,507,032</u>	<u>1,403,978</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2022 No	2021 No
Management team	7	9
Full time support staff	31	23
Part time support staff	68	63
	<u>106</u>	<u>95</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the group were £334,265 (2021 - £210,967).

15 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>5,250</u>	<u>3,500</u>
Other fees to auditors		
The auditing of accounts of any associate of the charity	2,850	-
Taxation compliance services	500	300
All other non-audit services	-	1,100
	<u>3,350</u>	<u>1,400</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	5,293,569	1,318,849	14,750	6,627,168
Additions	99,559	32,096	-	131,655
Disposals	(14,322)	-	-	(14,322)
Transfers to/from investment property	701,166	-	-	701,166
At 31 March 2022	<u>6,079,972</u>	<u>1,350,945</u>	<u>14,750</u>	<u>7,445,667</u>
Depreciation				
At 1 April 2021	125,894	942,676	1,069	1,069,639
Charge for the year	<u>35,626</u>	<u>58,892</u>	<u>2,029</u>	<u>96,547</u>
At 31 March 2022	<u>161,520</u>	<u>1,001,568</u>	<u>3,098</u>	<u>1,166,186</u>
Net book value				
At 31 March 2022	<u>5,918,452</u>	<u>349,377</u>	<u>11,652</u>	<u>6,279,481</u>
At 31 March 2021	<u>5,167,675</u>	<u>376,173</u>	<u>13,681</u>	<u>5,557,529</u>

Land and buildings included freehold property of £3,853,780 (2021 £3,162,814), housing property of £1,535,206 (2021: £1,552,576) and leasehold property of £529,466 (2021 £452,285).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	5,279,247	1,016,834	6,296,081
Additions	-	26,096	26,096
Transfers to/from investment property	701,166	-	701,166
At 31 March 2022	<u>5,980,413</u>	<u>1,042,930</u>	<u>7,023,343</u>
Depreciation			
At 1 April 2021	125,894	778,789	904,683
Charge for the year	35,626	32,729	68,355
At 31 March 2022	<u>161,520</u>	<u>811,518</u>	<u>973,038</u>
Net book value			
At 31 March 2022	<u>5,818,893</u>	<u>231,412</u>	<u>6,050,305</u>
At 31 March 2021	<u>5,153,353</u>	<u>238,045</u>	<u>5,391,398</u>

Land and buildings included freehold property of £3,853,780 (2021 £3,152,614), housing property of £1,535,206 (2021: £1,552,576) and leasehold property of £429,907 (2021 £448,163).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Fixed asset investments

Group

	2022 £	2021 £
Investment properties	1,200,000	1,395,666
Other investments	<u>498</u>	<u>498</u>
	<u>1,200,498</u>	<u>1,396,164</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2021	1,395,666
Revaluation	505,500
Transferred out of investment properties	<u>(701,166)</u>
At 31 March 2022	1,200,000
Provision	
At 31 March 2022	<u>-</u>
Net book value	
At 31 March 2022	<u>1,200,000</u>
At 31 March 2021	<u>1,395,666</u>

Investment properties at 31 March 2021 included the whole of the Patterdale Hall Estate which is operated by the subsidiary Patterdale Hall Estates Limited. This was valued at £1,471,166 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis. During the year the trustees reclassified the element of the Estate operated as holiday lets and the caravan site as fixed assets to better reflect the purpose of the property held totalling £701,166. The remainder represents land let to a local tenant farmer and as such remains an Investment Property valued at £770,000.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	498	498
At 31 March 2022	498	498
Net book value		
At 31 March 2022	498	498
At 31 March 2021	498	498

Charity

	2022 £	2021 £
Investment properties	1,200,000	1,395,666
Shares in group undertakings and participating interests	100	100
Other investments	498	498
	<u>1,200,598</u>	<u>1,396,264</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2021	1,395,666
Revaluation	505,500
Transferred out of investment properties	<u>(701,166)</u>
At 31 March 2022	1,200,000
Provision	
At 31 March 2022	<u>-</u>
Net book value	
At 31 March 2022	<u>1,200,000</u>
At 31 March 2021	<u>1,395,666</u>

Investment properties at 31 March 2021 included the whole of the Patterdale Hall Estate which is operated by the subsidiary Patterdale Hall Estates Limited. This was valued at £1,471,166 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis. During the year the trustees reclassified the element of the Estate operated as holiday lets and the caravan site as fixed assets to better reflect the purpose of the property held totalling £701,166. The remainder represents land let to a local tenant farmer and as such remains an Investment Property valued at £770,000.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	100	100
At 31 March 2022	100	100
Net book value		
At 31 March 2022	100	100
At 31 March 2021	100	100

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	498	498
At 31 March 2022	498	498
Net book value		
At 31 March 2022	498	498
At 31 March 2021	498	498

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
Patterdale Hall Estate Limited	England and Wales	Ordinary shares	100%	100%	Holiday cottage rentals

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Subsidiaries

The profit for the financial period of Patterdale Hall Estate Limited was £29,513 (2021 - £30,555) and the aggregate amount of capital and reserves at the end of the period was £175,509 (2021 - £145,895).

19 Stock

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Stocks	304	304	150	150

20 Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	42,312	55,799	42,312	55,489
Due from group undertakings	-	-	8,461	8,461
Prepayments and accrued income	218,436	14,241	213,852	14,143
Other debtors	41,060	4,584	22,376	-
	<u>301,808</u>	<u>74,624</u>	<u>287,001</u>	<u>78,093</u>

21 Current asset investments

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Listed other shares	121,200	101,447	121,200	101,447

The cost value of listed investments as at 31 March 2022 was £106,816 (2021 - £105,158).

The following investments accounted for more than 5% of the total:

- JP Morgan Funds US Equity Income £9,522
- SSGA SPDR ETFS US iv Aristocrats £7,355
- Artemis FD Mngrs US Small Companies £7,284
- Link Fund Sol Ltd LF Lindsell Train UK £6,402
- CT Inv FDS(UK) ICVC UK Equity Income £6,018

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

22 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £ (As restated)	2022 £	2021 £ (As restated)
Bank loans	40,770	72,436	30,770	62,436
Trade creditors	61,278	18,649	36,050	17,211
Other taxation and social security	21,484	26,261	19,792	27,380
Other creditors	31,716	6,166	31,291	6,041
Accruals and deferred income	164,118	151,764	45,240	20,898
	<u>319,366</u>	<u>275,276</u>	<u>163,143</u>	<u>133,966</u>

Deferred income

Group

	2022 £	2021 £
Deferred income at 1 April 2021	133,810	79,028
Resources deferred in the period	113,418	133,810
Amounts released from previous periods	<u>(133,810)</u>	<u>(79,028)</u>
Deferred income at year end	<u>113,418</u>	<u>133,810</u>

Deferred income comprises rental income paid in advance and deposits paid in advance for holiday lettings.

Charity

	2022 £	2021 £
Deferred income at 1 April 2021	9,504	9,800
Resources deferred in the period	7,619	9,504
Amounts released from previous periods	<u>(9,504)</u>	<u>(9,800)</u>
Deferred income at year end	<u>7,619</u>	<u>9,504</u>

Deferred income comprises rental income paid in advance and deposits paid in advance for holiday lettings.

23 Creditors: amounts falling due after one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>231,891</u>	<u>273,203</u>	<u>200,224</u>	<u>233,203</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Loan	Group Entity	Repayable date	Interest Rate	Total 2022 £	Total 2021 £
Bounce Back Loan (unsecured)	Subsidiary	May 2026	2.5%	41,667	50,000
Secured Loan 1	Parent	June 2028	Base rate plus 1.85%	66,394	75,643
Secured Loan 2	Parent	August 2029	Base rate plus 1.9%	164,600	186,172

The bank loans (except the bounce back loan which is an unsecured facility) are secured by way of a legal charge over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant machinery, implements, utensils, furniture and equipment by way of assignment.

24 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Land and buildings				
Within one year	3,250	3,250	3,250	3,250
Between one and five years	6,500	9,750	6,500	9,750
	<u>9,750</u>	<u>13,000</u>	<u>9,750</u>	<u>13,000</u>

25 Provisions

Group

	Pension contributions provision £	Total £
At 1 April 2021	179,632	179,632
Utilised during the period	(21,218)	(21,218)
At 31 March 2022	<u>158,414</u>	<u>158,414</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Pension contributions provision £	Total £
At 1 April 2021	179,632	179,632
Utilised during the period	<u>(21,218)</u>	<u>(21,218)</u>
At 31 March 2022	<u>158,414</u>	<u>158,414</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £39 million

YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,553.47 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2021: 3%). The current recovery period is 7 years commencing 1 May 2022

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA North Tyneside also recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of trustees with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of deficit repayments.

The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

26 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £46,045 (2021 - £48,851).

Contributions totalling £6,528 (2021 - £6,447) were payable to the scheme at the end of the year and are included in creditors.

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

27 Funds Group	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds						
<i>General</i>						
General fund	5,590,345	2,078,093	(1,924,333)	31,946	515,127	6,291,178
<i>Designated</i>						
Designated fund	1,255,401	-	-	-	-	1,255,401
Total unrestricted funds	6,845,746	2,078,093	(1,924,333)	31,946	515,127	7,546,579
Restricted funds						
Community Foundation	-	9,778	(7,778)	-	-	2,000
Mercer Trust	-	20,000	(8,333)	-	-	11,667
TAP Older People	3,792	14,500	(10,192)	-	-	8,100
Children In Need	16,333	-	(16,333)	-	-	-
Groundwork South	8,750	27,680	(36,430)	-	-	-
Healthy Habits	19,514	50,023	(65,250)	-	-	4,287
Mind - Covid 19 Mental Health Fund	9,996	-	(9,996)	-	-	-
Youth Endowment Fund	5,305	7,195	(12,500)	-	-	-
Crisis - Home for All Grant	57,053	-	(19,018)	-	-	38,035
Allchurches Trust - Hope Beyond	20,000	-	(12,955)	-	-	7,045
St Paul's Youth	-	8,712	(8,712)	-	-	-
Virgin Foundation	-	15,000	(15,000)	-	-	-
Durham County Council	-	25,262	(9,301)	-	-	15,961

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Co-op Community Fund	-	844	(844)	-	-	-
Greggs Foundation	-	340	(340)	-	-	-
South Tyneside Council	-	300	(300)	-	-	-
Sir James Knott Trust	-	30,000	(30,000)	-	-	-
YMCA Room Sponsor	-	1,708	(1,708)	-	-	-
St Martins in The Field	-	673	(673)	-	-	-
National Lottery	-	45,323	(33,992)	-	-	11,331
Garfields Weston	-	30,000	(11,250)	-	-	18,750
NELEP	-	89,456	(57,510)	(31,946)	-	-
Volant Trust	-	15,600	(5,200)	-	-	10,400
North Tyneside Healthy Activity Fund	-	14,827	-	-	-	14,827
NHS Connector Grant	-	24,040	-	-	-	24,040
Westhill Endowment	-	1,752	(1,752)	-	-	-
Arnold Clark	-	1,000	(1,000)	-	-	-
Ballinger	-	15,000	(15,000)	-	-	-
Total restricted funds	140,743	449,013	(391,367)	(31,946)	-	166,443
Total funds	6,986,489	2,527,106	(2,315,700)	-	515,127	7,713,022

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	5,109,794	1,985,102	(1,456,340)	(48,211)	5,590,345
Designated					
Designated fund	1,255,401	-	-	-	1,255,401
Total unrestricted funds	6,365,195	1,985,102	(1,456,340)	(48,211)	6,845,746
Restricted funds					
Community Foundation	2,070	18,553	(20,623)	-	-
Mercer Trust	28,333	1,144	(29,477)	-	-
TAP Older People	7,098	3,792	(7,098)	-	3,792
Southlands School	1,510	-	(1,510)	-	-
Churchill After School Club	977	-	(977)	-	-
25 Weeks Youth Work	4,188	-	(4,188)	-	-
Wallsend Youth	2,450	-	(2,450)	-	-
Children In Need	813	61,313	(45,793)	-	16,333
Big Lottery	20,427	20,000	(40,427)	-	-
Groundwork South	8,750	26,250	(26,250)	-	8,750
Ninevah Charitable Trust	2,500	-	(2,500)	-	-
National Foundation - Youth Music	10,865	189	(11,054)	-	-
Peter Cruddas Foundation	11,172	-	(11,172)	-	-
Healthy Habits	34,514	62,558	(77,558)	-	19,514
Mind - Covid 19 Mental Health Fund	-	19,991	(9,995)	-	9,996
Youth Endowment Fund	-	22,805	(17,500)	-	5,305
Crisis - Home for All Grant	-	57,053	-	-	57,053

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Allchurches Trust - Hope Beyond	-	39,500	(19,500)	-	20,000
St Paul's Youth	-	6,270	(6,270)	-	-
The Princes Trust	-	2,100	(2,100)	-	-
Virgin Foundation	-	10,000	(10,000)	-	-
Land Aid	-	18,252	(18,252)	-	-
Barnard's - See, Hear, Respond	-	16,900	(16,900)	-	-
Homeless Link	-	36,600	(36,600)	-	-
Sport England	-	3,400	(3,400)	-	-
Westhill Endowment	-	1,752	(1,752)	-	-
Y Girls Mentoring Project	-	2,795	(2,795)	-	-
Durham County Council	-	8,187	(8,187)	-	-
Co-op Community Fund	-	2,564	(2,564)	-	-
Digital Drive County Durham	-	1,537	(1,537)	-	-
Total restricted funds	135,667	443,505	(438,429)	-	140,743
Total funds	6,500,862	2,428,607	(1,894,769)	(48,211)	6,986,489

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

The purpose of the restricted funds is as follows:

- o Community Foundation to support several aspects of our charitable work
- o Mercers' Trust - supporting our work at Community Hub cafes
- o Teesdale Action Partnership - Grants for our work with older people and work in the community supporting those on Universal Credit
- o Southlands School, Churchill after school club & St Pauls - supporting activities from young people at these specific locations
- o Groundwork South - Funding under the Big Local social action project in Jarrow.
- o Healthy Habits - Delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle
- o Mind - Coronavirus Mental Health Response Fund to support residents in our supported housing
- o The Youth Endowment Fund - detached youth work to support young people at risk of youth violence in North Tyneside
- o Crisis - Home for All Grant for a housing resettlement worker
- o Allchurches Trust- 'Hope Beyond' Grant Teesdale - youth and community work in Teesdale as the community recovers from the Covid19 Pandemic.
- o Virgin Foundation Housing - grant towards supporting better mental health as part of our Hatch project
- o Durham County Council - youth and community work in Teesdale
- o Co-op Community Fund - reduce social and rural isolation within the Cockfield Community especially with our seniors
- o Greggs Foundation - to support specific needs for new residents in our supported housing
- o South Tyneside Council Y&C - for youth work in Jarrow
- o Children in Need Y&C - youth work in North and South Tyneside
- o Sir James Knott Trust - grant towards central costs during the Covid pandemic
- o YMCA Room Sponsor - to support young people in our supported accommodation in a variety of ways
- o St Martins in The Field - housing for relief funding
- o National Lottery - to support the Health Habits programme
- o Garfields Weston - to support the delivery of after school club provision in Teesdale.
- o NELEP - funding for the development and improvement of our cafe, social care academy & community hub
- o Volant Trust - youth work in Teesdale
- o North Tyneside Healthy Activity Fund - for holiday activities for young people in the Summer holidays that reside in North Tyneside
- o NHS Connector Grant Teesdale - to promote healthy habits within the community of Teesdale
- o Westhill Endowment Teesdale - Intergenerational gardening project within Cockfield
- o Arnold Clark Y&C - youth work in Howdon and Jarrow
- o Ballinger - core funding grant

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

28 Analysis of net assets between funds

Group

	Unrestricted			Total funds at 31 March 2022 £
	General £	Designated £	Restricted £	
Tangible fixed assets	5,024,080	1,255,401	-	6,279,481
Fixed asset investments	1,200,498	-	-	1,200,498
Net current assets/(liabilities)	456,905	-	166,443	623,348
Creditors over 1 year	(231,891)	-	-	(231,891)
Provisions	(158,414)	-	-	(158,414)
Total net assets	<u>6,291,178</u>	<u>1,255,401</u>	<u>166,443</u>	<u>7,713,022</u>

	Unrestricted			Total funds at 31 March 2021 £
	General £	Designated £	Restricted £	
Tangible fixed assets	4,302,128	1,255,401	-	5,557,529
Fixed asset investments	1,396,264	-	-	1,396,264
Net current assets/(liabilities)	344,788	-	140,743	485,531
Creditors over 1 year	(273,203)	-	-	(273,203)
Provisions	(179,632)	-	-	(179,632)
Total net assets	<u>5,590,345</u>	<u>1,255,401</u>	<u>140,743</u>	<u>6,986,489</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Unrestricted			Total funds 31 March 2022
	General £	Designated £	Restricted £	£
Tangible fixed assets	4,794,904	1,255,401	-	6,050,305
Fixed asset investments	1,200,598	-	-	1,200,598
Net current assets/(liabilities)	478,905	-	166,443	645,348
Creditors over 1 year	(200,224)	-	-	(200,224)
Provisions	(158,414)	-	-	(158,414)
Total net assets	<u>6,115,769</u>	<u>1,255,401</u>	<u>166,443</u>	<u>7,537,613</u>

	Unrestricted			Total funds at 31 March 2021
	General £	Designated £	Restricted £	£
Tangible fixed assets	4,135,997	1,255,401	-	5,391,398
Fixed asset investments	1,396,264	-	-	1,396,264
Net current assets/(liabilities)	325,024	-	140,743	465,767
Creditors over 1 year	(233,203)	-	-	(233,203)
Provisions	(179,632)	-	-	(179,632)
Total net assets	<u>5,444,450</u>	<u>1,255,401</u>	<u>140,743</u>	<u>6,840,594</u>

29 Analysis of net funds

Group

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	584,532	(65,130)	519,402
Debt due within one year	(72,436)	31,666	(40,770)
Debt due after more than one year	<u>(273,207)</u>	<u>41,316</u>	<u>(231,891)</u>
Net funds/(debt)	<u>238,889</u>	<u>7,852</u>	<u>246,741</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	61,366	523,166	584,532
Bank overdraft	<u>(222,920)</u>	<u>222,920</u>	<u>-</u>
	(161,554)	746,086	584,532
Debt due within one year	(26,400)	(46,036)	(72,436)
Debt due after more than one year	<u>(249,721)</u>	<u>(23,486)</u>	<u>(273,207)</u>
Net funds/(debt)	<u>(437,675)</u>	<u>676,564</u>	<u>238,889</u>

YMCA North Tyneside

Notes to the Financial Statements for the Year Ended 31 March 2022

30 Related party transactions

Group

There were no related party transactions in the year.

Charity

During the year the charity made the following related party transactions:

Patterdale Hall Estate Limited

(Subsidiary undertaking)

Rent charged in the year of £25,000 (2021: £25,000). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £8,461 (2021 - £8,461).

31 Ultimate controlling party

The members of YMCA North Tyneside have control over the Charity. There is not considered to be an ultimate controlling party.