

Presdales School Educational Trust

Registered Charity No. 1011452

Statement of Income and Expenditure for the year ending 31 May 2023

Income

Donations	gift aid	£10,270.04	
	non - gift aid	<u>£1,565.00</u>	£11,835.04
Duffield Harrison transfer			£28,106.16
			<u><u>£39,941.20</u></u>

Expenditure

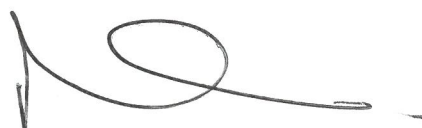
Refunds to parents		£60.00	
Transferred to Presdales General account		<u>£60,128.00</u>	<u>£60,188.00</u>
Excess expenditure over income			<u><u>(£20,246.80)</u></u>

Summary Balance Sheet as at 31st May 2023

Bank Balance	Natwest	£4,802.27	
	Lloyds	<u>£551,898.02</u>	
		<u>£556,700.29</u>	
Balance B/fwd as at 1/6/22			£576,947.09
Deficit for the year			<u>(£20,246.80)</u>
			<u><u>£556,700.29</u></u>

We certify that this Statement of Income and Expenditure and Summary Balance Sheet is true and correct.

Mr M L Warren
Headteacher 23/1/25



The Presdales School Educational Trust (Charity Number: 1011452)

Trustees' Report

For the Year ended 31st May 2023

The trustees present their annual report together with the accounts and the independent examiner's report for the Presdales School Educational Trust (Charity Number: 1011452), whose registered office address is:

Presdales School, Hoe Lane, Ware, SG12 9NX.

Structure, Governance and Management

The Presdales School Educational Trust was set up in April 1992 for the following objectives:

- Providing facilities for education not normally provided by ESFA
- Encouraging, through financial support, a wide range of out of class educational activities for students, not normally provided by ESFA.
- Awarding prizes to students to promote the level of educational achievement in school.
- Providing for students in need of financial assistance of a kind not normally provided by ESFA.

The trust is funded by donations by parents, most of which are gift-aided.

Trustees

The names of the trustees who served during this year are:

Mrs J Harvey

Mr H Freed

Mr M Warren

Mr P Dougherty

The administration of the trust is the responsibility of the Trustees who are elected in accordance with the Constitution.

Financial Review

As at 31st May 2023, the Educational Trust had Assets in the form of Bank Balances of £556,700. During the year, expenditure of £60,188 was incurred, the majority of which related to a £60,128 contribution to the School account for the support of the CIF fund supported Fire Door replacement project.

Income in the year was £39,941: £11, 835 relates to Donations from Parents and £28,106 relates to the release of the final retention payment relating to the clarification of the usage of the fund with the Charities Commission.

Independent Examiner

Although the increase in Income this year is likely to be temporary, the trustees acknowledge that this has resulted in the need for the accounts to be reviewed by an Independent Examiner. The trustees have appointed Fiona Jayne Richardson (MA Cantab. ACA. ICAEW:8635870) and she has expressed her willingness to act in that capacity.

Approved by the trustees on 23rd January 2025 and signed on their behalf by:

Uthelvey.

Name: JACQUELINE HARVEY

Date 23 / 01 / 2025

Independent Examiner's report to the trustees of Presdales School Educational Trust

I report to the trustees on my examination of the accounts of the Presdales School Educational Trust for the year ended 31st May 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Fiona Jayne Richardson MA (Cantab) ACA

Relevant Professional Qualification: Chartered Accountant – Institute of Chartered Accountant in England and Wales (ICAEW – 8635870)

Address: 40 Great Innings North, Watton at stone, Hertfordshire, SG14 3TD.

Date: 22nd January 2025