



## **The Queen's Gurkha Engineers Regimental Trust**

C/O THE INDEPENDENT SERVICES AGENCY LTD.

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A Registered Charity

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### **REPORT BY THE TRUSTEES OF THE QUEEN'S GURKHA ENGINEERS REGIMENTAL AND PEROWNE TRUST FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2022 (REGISTERED CHARITY NO 1011421)**

#### ***Background.***

The Queen's Gurkha Engineers Regimental Trust came into being on 10<sup>th</sup> March 1992, when the Trust Deed was formally adopted. Subsequently the structure of the Regiment changed dramatically as a result of reductions within the Brigade of Gurkhas and the withdrawal from Hong Kong.

The Regiment is mainly embodied in 69 & 70 Gurkha Field Squadrons QGE, which form part of 36 Engineer Regiment.

This was the ninth full year that the Trust operated under the terms of the merger agreement whereby the Regimental Association's account and that of the Perowne Memorial Trust Fund amalgamated with the Regimental Trust to operate one consolidated bank account. All the banking arrangements for the combined Fund were centralised with Holt's Military Banking. This has enabled a greatly simplified set of accounts to be produced with the participating entities having their income and expenditure consolidated under headings such as subscriptions, charitable donations (including educational grants), fraternity and administration.

#### ***Objects of the Trust***

The objects of the Trust are:

- a. To promote the efficiency of the Regiment and the maintenance of its history, traditions and esprit de corps.
- b. To purchase such chattels and other property as is, in the opinion of the Managing Trustees, for the benefit of the Regiment and to insure and maintain such property.
- c. For other charitable purposes, promoting efficiency or esprit de corps of all ranks of or serving with the Regiment, including the provision of recreational facilities and amenities not provided for out of public funds.
- d. To provide for the relief of hardship, distress or poverty amongst serving or former members of the Brigade of Gurkhas and dependents by the provision or application of monies whether by gift or loan.

These objects have been borne in mind by the Trustees during the period under review.

#### ***Trustees and advisers.***

Ex-officio;

Colonel Richard Walker OBE Chairman

Lieutenant Colonel MD Hendry MBE RE, Commandant QGE

Major Kamal Bahadur Khapung Limbu MVO, QGE,

The four Co-opted Trustees at 28<sup>th</sup> February 2021 were:

Brigadier AD Harking OBE

Colonel DA Caulfield

Lieutenant Colonel AWHH Macleod

Lieutenant Colonel AA Gooch

The Secretary to the Trustees was Major Ian Moore; he remains an ex-officio Trustee.

Mr MFH Adler of The Independent Services Agency Ltd acted as treasurer and also remains an ex-officio Trustee of the Charity.

The Trust's investments are managed by BlackRock in The Armed Forces Charities Growth & Income Fund.

### ***Income and Expenditure***

The accounts attached to this report show the combined income and expenditure of the three former regimental charities. Income has arisen from the investment in the BlackRock Armed Forces Charities Growth & Income Fund and from bank deposit interest as well as from subscriptions, many under Gift Aid, from Members of the Regiment. A £12,193.52 grant from the Brigade of Gurkhas Education and Welfare Fund was received and the proceeds spent on welfare for the direct benefit of serving members of the Regiment.

Expenditure has covered such aspects as the publication of the Regimental Journal, the celebration of the Regimental Birthday and Desein, the payment of grants to Perowne scholars, contributions to the Gurkha Brigade Association, the Britain Nepal Society and to meeting certain other minor grants and administrative expenses. As was to be expected the effects of the Covid 19 Pandemic had a very considerable bearing on activities and many normal annual events had to be cancelled or postponed.

### ***Risk assessment and policy.***

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by a major financial organisation, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one.

No documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling as the Charity has, and does not expect to have, any involvement in such matters.

### ***Activities and achievements.***

The activities planned for during the year, and mentioned under "Income and Expenditure" (above), namely the support of welfare, education and the maintenance of esprit de corps, were all achieved and were successful.

### ***Governance.***

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. A balance is maintained in order to ensure that both the interests of serving personnel as well as those of the retired are adequately and properly represented. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters. Use is also main of external Trustee training seminars.

The Trustees have received the Charity Commission's approval to hold meetings of the Trustees by electronic means.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed. The treasurer's Company is paid for its services but the treasurer himself receives no direct financial benefit.

No regular fund-raising activities were or are employed.

### ***Public Benefit***

The Trust achieves its objectives by the making of charitable grants out of its capital and income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving, and formerly serving, personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that, support activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Army generally.

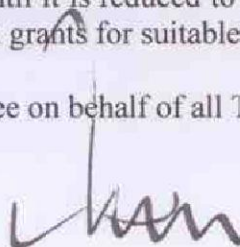
They consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed forces of The Crown"

Under the terms of the Perowne Trust substantial assistance was voted towards the tertiary education of Nepalese students, reading a variety of subjects at Nepalese Universities. Unfortunately their degree courses were interrupted by Covid but their further education will continue in due course. When these students have completed their degrees the Perowne Trust will be wound up as its assets will have been expended.

### ***Plans for the future.***

The Trustees intend to grow the assets of the Regimental Trust and the Regimental Association whilst the capital of the Perowne Memorial Scholarship Fund will gradually be drawn down until it is reduced to nil in a few years' time. They will continue to assist the Regiment with grants for suitable charitable purposes.

Signed by a Trustee on behalf of all Trustees and Dated 17 March 2022



**Independent Examiner's Report to the Trustees of the Queen's Gurkha Engineers Regimental Trust**

I report on the accounts of the Trust for the period ended 28 February 2022 as set out on the attached documents.

**Respective responsibilities of the Trustees and the Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

**Independent Examiners Statement**

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

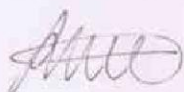
~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: S. A. CRANWELL-CHILD



Place: West End

Date: 17 MAR 22

QGE Regimental Trust Income and Expenditure account 2020/2021					
Income 2021/2022			Income 2021/2022	Previous year	
Investment Income			Investment Income		
QGEA	£2,334.82		QGEA		£2,211.64
Perowne	£282.26		Perowne		£352.34
Trust	£887.06		Trust		£784.38
		£3,504.14			£3,348.36
Deposit Interest	£1.36		Deposit Interest	£10.22	
Subscriptions	£14,260.00		Subscriptions	£1,410.00	
Gift Aid on subs (another claim pending)	£2,182.57		Gift Aid on subs	£282.50	
BEWF	£12,193.52		BEWF	£12,304.00	
Anon Donation	£10.00		Sidaway Donation	£0.00	
Magazine	£32.50		Magazine	£822.50	
		£28,679.95			
Total Income		£32,184.09	Total Income		£18,177.58
			Add Capital drawdown (not counted as income)		£27,877.66
					£46,055.24
Expenditure 2021/2022			Expenditure		
GBA Subscription	£0.00		GBA Subscription		£510.00
GBA Wreath	£20.00				
Presentation	N/a		Colonel BG presentation		£80.00
AGM expenses	£0.00		AGM expenses		£145.21
36 Engr Regt HQBG Grants	£12,193.04		36 Engr Regt HQBG Grant		£12,304.00
Brit/Nepal Society	£25.00		Brit/Nepal Society		£25.00
Scholarships funded from capital	£1,150.00		Scholarships (previous year)		£13,600.00
Regt Birthday grant	£1,500.00		Regt Birthday grant		£0.00
Regt B'day Cake			Regt B'day Cake		£0.00



