

REPORT BY THE TRUSTEES OF THE QUEEN' S OWN GURKHA LOGISTIC REGIMENT REGIMENTAL TRUST FOR THE YEAR ENDED 31ST MARCH 2021

Background.

The original Queen's Own Gurkha Transport Regiment Regimental Trust came into being on 2nd April 1992, when the Trust Deed was formally adopted. Subsequently the structure of the Regiment changed dramatically as a result of reductions within the Brigade of Gurkhas and the withdrawal from Hong Kong.

Until 31st November 2012 the Regiment was embodied within 1, 28, 36, 66 (Fuel) & 94 Squadrons QOGLR, together with the 10QOGLR Light Aid Detachment all of which were integral units of 10 The Queen's Own Gurkha Logistic Regiment and 9 Regiment The Royal Logistic Corps and other worldwide outlying detachments. Subsequently (from 1st December 2012) the Regiment re-rolled as a Theatre Logistic Regiment. It was then embodied within 1 Supply Squadron, 28 Fuel and General Transport Squadron, 36 Headquarters Squadron and 10 QOGLR LAD, all of which were integral units of 10 The Queen's Own Gurkha Logistic Regiment and other worldwide outlying detachments. The recent expansion of the Brigade of Gurkhas has resulted in the Regiment gaining additional Squadrons and roles. The new Squadrons are 60 Sqn and 94 Sqn.

Objects of the Trust

The objects of the Trust are:

- a. To promote the efficiency of the Regiment and the maintenance of its history, traditions and esprit de corps.
- b. To purchase such chattels and other property as is, in the opinion of the Managing Trustees, for the benefit of the Regiment and to insure and maintain such property.
- c. For other charitable purposes, promoting efficiency or esprit de corps of all ranks of or serving with the Regiment, including the provision of recreational facilities and amenities not provided for out of public funds.
- d. To provide for the relief of hardship, distress or poverty amongst serving or former members of the Brigade of Gurkhas and dependents by the provision or application of monies whether by gift or loan.

These objects have been borne in mind by the Trustees during the period under review. The Covid 19 pandemic altered the modus operandi of the Trust in that face to face meetings became impossible to run (owing to social distancing rules). Accordingly, an amendment was made to the governing instruments of the Charity to enable meetings to be held electronically. In practice the administration of the Charity was not unduly affected by these measures but regretfully events such as the celebration of the Regimental Birthday and Dashain could not be held.

Public benefit

The Fund achieves its objectives by the making of charitable grants out of its capital and income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity usually makes a range of grants that award initiative, support adventurous training and sport, and other activities that are not adequately, or directly, provided from Public Funds. Unfortunately many of the regular activities could not be held but nevertheless grants were made and a wide range of activities were supported.

The Trustees consider, therefore, that the Charity more than met the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed

forces of The Crown". (*Explanation; There are number of "Heads of Charity". One of these is the promotion of the efficiency of the armed forces of The Crown and the emergency services*).

The Charity is still in its comparative financial infancy and this restricts to some extent its ability to meet every objective. The addition of the two new Squadrons has resulted in expenditure to ensure that they really feel part of the Regiment and adopt its ethos and traditions. Some re-investment was also made. With the expansion of the Regiment the Trustees have agreed that they must strive to increase the reserves of the Fund to serve a larger community of potential beneficiaries.

Trustees and advisers.

The Colonel of the Regiment and Chairman of the Board of Trustees is Brigadier Patch Reehal who took over from Major General Angus Fay CB on 1st August 2020.

Other Ex-Officio Trustees at 31st March 2021 were:

Commander QOGLR Lieutenant Colonel Giles Sugdon
Gurkha Major QOGLR Major Indra Tamang
Chairman QOGLR Association Lieutenant Colonel (Retired) C R C Green
Secretary QOGLR Association currently vacant
The Officer Commanding 1 Squadron QOGLR Major Nicholas Heppenstall, MBE
The Officer Commanding 28 Squadron QOGLR Major Antony Brazier
The Officer Commanding 36 (HQ) Squadron QOGLR Major Gary Power

Co-opted Trustees:

Major General IM Copeland CB,
Lieutenant Colonel(Retired) PAC Gilham

The OC 1 Squadron QOGLR is Secretary to the Trustees.

The Independent Services Agency Ltd provides Treasurer support to the Trustees.

The Trustees continue to make use of Holt's Military Banking (part of the Royal Bank of Scotland plc) as their Bankers.

The Trust's investments managed by M&G (Charifund income units) and by Newton (Growth and Income Fund For Charities) were sold during the year and the proceeds re-invested into the BlackRock Armed Forces Charities Growth & Income Fund (BRAFCG&IF income units).

Income and Expenditure

Income has arisen from the investment in M&G Charifund Income Units and from the Newton Growth & Income Fund before the sale of these holdings. Thereafter investment income was derived wholly from the BRAFCG&IF income units. A very small amount of bank deposit interest accrued. The Brigade Education and Welfare Fund made a grant of £18,399 which was used for welfare purposes within the expanded Regiment. The Trustees are continuing to grow the assets of the Charity in order to provide funds for future benevolence and the well-being of the Regiment.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. Written policy documents are in place to cover risk management, investment and conflicts of interest. No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling as the Charity is most unlikely to have any involvement in such matters.

Activities and achievements.

All the limited range of activities permissible during the year were achieved and were successful.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. A balance is maintained in order to ensure that both the retired and the serving elements of the Regiment are adequately represented. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

The Charity has no trading subsidiary and is not a member of the Fundraising Standards Board as it does not seek to raise funds.

Plans for the future.

Trustees plan to allocate funds to meet the needs of the expanded Regiment. Thus they intend to continue to grow the assets of the Charity and to assist the Regiment with grants for suitable charitable purposes.

Signed by a Trustee on behalf of all the Trustees

Original document signed

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Dated

Independent Examiner's Report to the Trustees of The Queen's Own Gurkha Logistic Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2021 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention. It will be noted that a small adjusting item has been included on the Receipts and Payments account but the materiality of this transaction is not considered to be significant nor a matter of concern.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with section 41 of the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name;

Original Signed

Place; West End

Date; 9/6/21

Charity Accounting Statement (Receipts & Payments Basis)		Unrestricted funds	CC57 (a)
<u>The Queen's Own Gurkha Logistic Regiment Regimental Trust</u>			
Receipts			
	Year ending 31 March 2021		
	<i>This year's amount</i>		
Gifts, donations & voluntary receipts			£0.00
	Donations Regimental fund raising	£5,690.94	£1,983.40
	Donations via Just Giving	£2,485.14	£2,574.38
	Other donations	£18,399.00	£19,605.00
		£26,575.08	£24,162.78
Receipts earned from assets			
	BRAFCG&I Fund	£4,015.45	£1,899.13
	Charifund	£286.48	£1,259.01
	Newton Global Growth & Income Fund	£240.66	£1,285.87
		£4,542.59	£4,444.01
Other receipts			
	Deposit interest		
	RBS D/a interest	£5.06	£28.44
	Refund Sldrs Christmas Lunch	£256.54	
	Muktinath refund	£323.38	
		£579.92	
Capital raised from sale of investments (NOT Counting as Income)			
	M&G Charifund sale proceeds	£18,373.94	
	Newton sale proceeds	£43,705.65	£0.00
		£62,079.59	
Total receipts		£31,702.65	£28,635.23

