

NOTES ON ACCOUNTS YEAR ENDING 31 JANUARY 2024

This is the first year that the **Warm Hub** has fully featured in our accounts. Although the Warm Hub operates independently, it comes under the umbrella of the Village Hall and it doesn't have a separate bank account. Due to several successful grant applications and generous donations the Warm Hub is showing a healthy cash balance of £7,920.

Discounting the Warm Hub, our overall cash balance is **£38,015**. The Village Hall made a **surplus of £7198** compared to a **loss of £6473** the previous year despite not having the benefit of the ANOB rent (£2,000) – although the previous year did include a costs of £10416 for drainage works in the Recreation Ground, £6744 for canopy blinds and £1352 for new curtain tracking rail

Receipts

User Groups – the fall in income is largely due to the cessation of Boot Club and a late payment from the Scouts for the Spring Term 2024. This payment will show in the current year's accounts.

New hire rates have been applied from 1st January 2024 to reflect our increase in costs.

Hall Hire - the fall in income is due to fewer functions eg y/e 31/1/23 = 5 Weddings y/e 31/3/24 = 1 wedding

Bar Takings – the fall in bar takings is again due to fewer functions

Catering Income – despite fewer functions, the increase in catering income reflects the fact that we provided more catering for those functions we did have.

Interest – the increase in interest received is due to the general increase in interest rates and the opening of an easy access high interest account

Donations – the increase in donations is largely due to contributions from the Warm Hub for heating, electric and use of the kitchen and hall

Grants – the bulk of the grants is from CAN for the new doors, windows & bi-folds

Youth Club – the increase in income reflects an increase from 1 night per week to 2nights.

Expenditure

Electricity – the figure does not include November & December usage. For comparison the total cost is actually £2812 – an increase of 24% on the previous year

Servicing & Testing – the previous year included £627 to Eletratest for an electrical inspection. Also some of the servicing costs for y/e 31/1/23 have been absorbed into Maintenance & Repairs

Maintenance & Repairs – This figure includes repairs to the boiler, the dishwasher, the glass washer and the toilets

Bar Expenses – y/e 31/1/23 Gross Profit = 48% y/e 31/1/22 Gross Profit = 49%

Catering Expenses - y/e 31/1/23 GP = 73% y/e 31/1/22 GP = 32%
This increase in gross profit reflects more realistic pricing

LOOKING AHEAD

During the year we had to negotiate a new electricity contract. Overall we can anticipate an approximate increase of 35% on our previous billing.

A new caretaker has been appointed with increased hours as he has been assigned additional duties. The additional cost will be approximately £2500 pa but it's anticipated that some of this additional cost will be recouped by a reduction in our maintenance and repairs expenditure.

Whilst we have secured grants to improve the hall insulation and wi-fi connectivity and also for the refurbishment of the Youth Club, ongoing maintenance of the Hall and Recreation Area is of constant concern.

On a positive note – our bookings for Hall hire and for catering so far this year are showing a significant uplift and are very encouraging

Receipts and Payments Account For Year Ending 31st January 2024

<u>RECEIPTS</u>	<u>Y/E Jan</u> <u>2024</u>	<u>Y/E Jan</u> <u>2023</u>	<u>EXPENDITURE</u>	<u>Y/E Jan</u> <u>2024</u>	<u>Y/E Jan</u> <u>2023</u>
User Groups hall hire	3707.00	4799.00	Water	894.00	310.00
Hall Hire	4281.00	7546.85	Electricity	2152.71	2273.54
AVH User Group Donations	1981.20	1193.80	Heating Oil & Gas	2919.23	3563.71
Fawside rent	2604.00	2604.00	Employment Costs	4174.00	4027.60
AONB office rent	0	2000.00	Cleaning materials	642.11	512.04
Bar takings	10673.37	18206.30	Servicing & Testing	164.40	1274.48
Catering Income	4058.21	1833.61	Maintenance & Repairs	2294.33	13598.72
Interest	743.55	21.04	Internet	402.22	341.12
Highlights Theatre	959.00	1271.43	Bar Expenses	5570.64	9358.44
Sundry income	31.89	15.00	Catering Expenses	1093.77	1240.34
Donations	1751.00	487.00	Advertising	15.00	0.00
Grants - AVH	12519.00	3500.00	Insurance	2461.02	2333.49
Youth Club Income	1785.00	835.00	Donations	210.00	100.00
Warm Hub	10581.00	1958.00	Highlights Theatre	852.80	1033.40
Events	401.00		Accountant	192.00	291.20
			Licences	961.58	922.20
TOTAL RECEIPTS	56076.22	46271.03	Sundry Expenses	759.69	583.02
Excess of Receipts over payments	£13,161.21	-£4,515.03	Capital Expend/Equipment	584.41	9022.76
Excluding Warm Hub	£7,198.31	-£6,473.03	Warm Hub	4618.10	0.00
Cash Balance Lloyds Accounts	£21,256.21	£32,775.45	Events	434.00	
COIF Deposit Fund	£24,680.45		CAN Expenditure	11519.00	
			TOTAL PAYMENTS	42915.01	50786.06
TOTAL	£45,936.66	£32,775.45			
Less Warm Hub	£7,920.90	1958.00			
Net Cash Balance	£38,015.76	£30,817.45			

Allendale Village Hall & Recreation Ground

**Accountants' report on the unaudited accounts
to Allendale Village Hall & Recreation Ground**

In accordance with your instructions we have independently examined, without carrying out an audit, the attached Receipts and Payments Account for year ending 31st January 2024 based upon the books and records and information and explanations supplied to us.

In connection with our examination no matters have come to our attention:

1. Which give reasonable cause to believe that in any material respect the requirements:
 - a) To keep reasonable accounting records have not been met
 - b) To prepare annual accounts which accord with the accounting records have not been met
2. To which attention should be drawn to enable a proper understanding of the accounts.

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20 March 2024