



Lennox
Children's
Cancer Fund

Annual Report and Financial Statements

Year Ending 31 May 2022



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Legal and Administrative Information

Charity Name	Lennox Children's Cancer Fund
Charity Registration Number	1011325
Registered Office	26 Hemmells Laindon Essex SS15 6ED
Trustees	Mr K J Davis (Chair) Mr D Pierson Mr D Plato Mr M Brown
Senior Management	Mr V Fitzmaurice (Chief Executive Officer)
Independent Auditors	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Santander UK 2 Triton Square Regent's Place London NW1 3AN



About Us

Since 1992, our main aim has been to make a positive difference to the lives of children with cancer, and their families.

Every day five children aged 0-14 years are diagnosed with cancer¹, and for those families, the emotional pressure that follows is significant. For this reason, all of our projects are aimed at making a positive difference to the whole family from the moment of diagnosis through to post treatment support.

Our projects and services are focused on making a financial, emotional or practical difference, and they do so with the minimum of fuss. Our wonderful Family Support team are always on hand to discuss the services we have available and to ensure that the needs of each family are met.

Our Values

Our values are incredibly important to us as they define our charity and are woven into the work we do every day with the families who need our support.

Friendly and welcoming

We pride ourselves on creating a friendly and welcoming environment for all our beneficiaries, supporters and donors.

Fast acting

We can react swiftly when a family needs our help. Our team are easily reachable and always on hand to offer support.

Kind and understanding

We put the families we support at the forefront of everything that we do.

Embracing everyone

We believe that every child, every family, every supporter, every employee and every volunteer matters. We embrace everyone in the Lennox community.

Always improving

We are constantly looking to improve our services and to meet the needs of our families by listening and exploring new innovative ways to help.

Honest, responsible, accountable and transparent

We are trusted by the many families we have supported, and those who have supported us in the last 30 years.



Trustees Report

The Trustees are pleased to present this report together with the financial statements of Lennox Children's Cancer Fund for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts, and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

The legal and administrative information set out on page 3 forms part of this report.

Lennox Children's Cancer Fund was registered as a charity in England and Wales with the Charity Commission on 21st May 1992. The charity registration number is 1011325.

Structure, Governance and Management

Governing Document

Lennox Children's Cancer Fund is an unincorporated charity which is governed and operated within the requirements of a Trust Deed. The charity's membership is comprised of its Trustees. The Trustees who served during the year and up to the date of signature of the final statements are listed in the legal and administrative information set out on page 3.

Recruitment, Appointment and Training of Trustees

The charity was formed by the original Trustees who retained the right to appoint additional Trustees from time to time. No Trustee is, or has been, appointed "for life". Accordingly, the appointment and removal of Trustees remains exclusively with the board of Trustees as constituted from time to time.

The Trust Deed requires the board of Trustees to have at least three Trustees and a maximum of five. New Trustees are appointed by the existing Trustees. New appointees are given a personal induction to the charity, where their governance obligations are explained to them. Each new Trustee is provided with a copy of the Trust Deed, the charity's latest report and statement of accounts and the minutes of the last Trustees' meeting.

The Trustees hold at least three meetings each year and agree the broad strategy and areas of activity, the grant making, investment, reserves and risk management policies and performance of the charity.

Details of any Trustee expenses are disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and, in accordance with the charity's policy, withdraw from any discussions where a conflict of interest may arise. At present, none of the appointed Trustees has interests in property held by the charity.

The Trustees have reviewed and accepted the code for good governance <http://www.governancecode.org/full-code-of-governance/> as advised by the Charity Commission.

Organisational Structure

At the end of the year, the charity employed 18 full time and 7 part time staff. The CEO oversees the day-to-day running of the charity and delegates responsibilities to line managers and employees.

At the end of this year our employees' time collectively was divided equally between charitable activities and raising funds so that we can continue offering our vital projects and services.

Risk Management

With the help of the CEO, and in conjunction with staff and volunteers for the area of activity, the Trustees annually review the major risks to which the charity is exposed. Systems and procedures have been established to manage any risks. The Trustees have also reviewed all the policies that are currently in place and have found them to be working effectively. The charity has the appropriate employer's insurance to cover all major risks. Contractual risks are reviewed before being entered into to assess that they could not significantly affect the charity's ability to fulfil its objectives.

The Trustees have continued to support the policy of current and savings accounts for the funds of the charity and have not exposed the charity by investing in the extreme volatility of the stock market or other investment vehicles.

Impact of COVID-19

A survey carried out by the Charity Commission in October 2021 found that 91% of charities experienced some negative impact from COVID-19, with the majority seeing a loss of income³. Lennox was no different and relied heavily on support from the government's Job Retention Scheme ('furlough'), as well as some funding from London Borough of Havering and several large donations from corporate supporters.

The furlough scheme enabled the Trustees to place all employees on furlough, which meant that the charity could continue to support beneficiaries throughout the pandemic and keep the core services up and running. However, since the furlough scheme ended, the charity has found it very difficult to raise enough funds to cover the necessary outgoings. Thankfully, the generosity of several corporate and individual supporters, as well as a grant from the London Borough of Havering, has given the charity time to invest and adapt. At the start of the financial year, the charity had £208,094 in unrestricted funds, which reduced to £92,858 at the end of the year following a variety of key investments to raise the charity's long-term income, in particular from marketing and advertising, as part of the pandemic recovery plan.

Many businesses that once supported Lennox by fundraising in their workplaces, now have employees working from home permanently, which has drastically reduced fundraising income. The fundraising team have had to find new ways to raise money, such as virtual challenges and increased requests to Trusts and Foundations.

Prior to the pandemic, the charity had agreed to move to a smaller office, which was a sufficient size to accommodate all of the charity's employees. However, following government advice during the pandemic, it was decided that the office would be too small for employees to remain a safe distance apart while working. Therefore, many employees began to work from home, and most continue to do so.

Our Mission

Since the charity started in 1992, our mission has been to relieve the pain and suffering sustained by children diagnosed with any form of cancer. Over the years, this mission has evolved and we are proud to support the entire family from the start of their journey with childhood cancer, through treatment and beyond.

Each family has a different experience and a different journey with cancer. Many struggle to adjust to their 'new normal' after diagnosis so it is important that our projects and services are tailored to offer practical, financial and emotional support that makes a positive difference to every member of the family.

Our Objectives and Activities

This year, Lennox has been so proud to expand its current services, as well as introducing a brand new project that will enable us to better achieve our objectives.

The main aims and objectives are:

- To provide Respite Breaks for children and families who need some quality time away from doctors, hospitals and treatment.
- To provide financial support to the parents of children with cancer, who are suffering from the financial side effect of childhood cancer.
- To provide practical support at the point of hospital admission through the provision of essential items needed by the child and/or parent, with the aim of providing comfort and stress relief.
- To provide a 24hr, friendly and non-judgemental, support service to the parents, siblings and other family members, from the point of diagnosis to post-treatment, and sometimes bereavement. To refer families to professional counsellors, where additional support is necessary.
- To provide gifts or monetary donations for individual children, particularly at Christmas, Easter and on other special occasions. These gifts may be purchased by the charity, or donated by supporters, and forwarded to the children.
- To introduce families needing advice, comfort and friendship from others going through a similar experience.
- To continue promoting our services to identify the families in need of our services.
- To increase the presence of our Family Support Team in hospitals, so that we are able to identify the families we are not currently reaching who may need our help.
- To make a big difference to as many children as possible with the minimum of fuss.
- To consistently provide high quality, quick and responsive assistance.

For many years, Lennox achieved these aims and objectives through three main projects. This year, we are delighted to have introduced several new projects to enable us to further meet our objectives.

Through our many projects, we have been able to provide respite breaks, care grants, emotional support, practical support, donations of toys and gifts, as well as maintaining great relationships with healthcare professionals in the many hospitals that we work closely with.

None of this would be possible without the generosity of our supporters, and with their help, this year we have been able to support over 500 families affected by childhood cancer. Further to this, with the changes that have been introduced to our portfolio of projects this year, we are excited to see this increase over the next few years.



Our Projects

Respite Breaks

Lennox Children's Cancer Fund owns two large holiday homes with three bedrooms in each. They are both located at Shorefield Country Park in the beautiful New Forest National Park and are used solely to give children and their families some time for rest and relaxation, away from doctors, hospitals and treatment. This quality time enables each family to reconnect while enjoying the local nature, getting to know the famous New Forest ponies or simply relaxing on the veranda!



"We're so grateful for the opportunity to spend some time away all together. Thank you so much for arranging it for us! Organisations like yours are such an incredible support for families like ours, helping us to regain some normality after the stress of diagnosis and treatment. Thank you for all that you do, and to everyone who donates to the cause!"

A short break away is often key for the survival of family relationships during the roller-coaster ride of childhood cancer. However, for so many families with a child undergoing cancer treatment, a holiday can seem like an impossible dream.

A common side effect of cancer treatment is a very low immune system, which can mean that children become ill often and unexpected hospital stays are a regular occurrence. The flexibility of our Respite Breaks project takes away the worry of financial loss if their child is too ill to travel, we can simply re-arrange, or let them travel later in the week. Additionally, both holiday homes are close to a UK hospital should they need it.



"I underestimated how a week away can mend a family. It was what we all needed and we can't thank you enough. Ralph loved every minute of it and made some lovely friends. He really didn't want to leave. The lodge, site, location was all just perfect. You all do such a fantastic job at Lennox"

In addition to providing a respite break, we also offer spending money for some extra treats and a worry-free holiday, as well as providing toys, games and DVDs in each holiday home for rainy days.

Every year many of the families who receive a respite break leave heart-warming messages of thanks in the guest books, along with lots of advice and ideas for other families.

A short break away is often key for the survival of family relationships during the roller-coaster ride of childhood cancer.

This year we were also able to provide respite breaks at Lennox Retreat in Suffolk thanks to the charity's partnership with the owners of Broad Oak Farm. The two year partnership came to an end in October 2021 so we are now looking at ways to acquire an additional holiday home within the next four years to secure the future of the respite breaks project.

Care Grants

61% of parents dealing with childhood cancer are impacted financially by their child's diagnosis. With extra costs averaging £600 every month 60% of those parents experience debt as a direct result of their child's diagnosis².

"Cancer has completely taken over our lives. My daughter at one point lived in hospital for a year which turns out to be quite expensive when you have to commute because of another child. It has eroded any savings I had and it gets worse when my daughter is more ill"

Through our Care Grants project, families can request gifts of money or items and every request is considered in an open, friendly, understanding and sensitive manner.

This financial year, the charity made 198 grants with a total value of £49,608. The majority of applications we receive are for day to day living costs or assistance with travel costs to and from hospital, including travel cards, petrol and parking. This year we have also awarded care grants for:

- Bedroom furnishings
- A new carpet
- School uniform
- Laptops for home-schooling
- Family outings
- An 18th birthday celebration
- Private therapy sessions
- Kitchen appliances

The Care Grant policy outlines the criteria and process used to allocate grants fairly. It specifies that any family with a child or young person (aged 18 years or under) who has received a cancer diagnosis and has been receiving treatment or palliative care, or has been placed in remission from cancer within the past 12 months, may apply.



"We recently received a care grant from yourselves as our daughter was diagnosed with an optic pathway glioma earlier this year. She is currently undergoing 85 weeks of chemotherapy and has had many challenges along the way. Me and my family would like to thank you all at Lennox Children's Cancer Fund and all of your colleagues for the support you have provided us"

Welfare and Benefit Advice

In some cases, a one-off care grant from us is not suitable, and the family may need a long-term financial solution to sustain themselves. In this instance, our family support team will refer the family to an organisation who will carry out a full welfare and benefit check to make sure the family receives all of their entitlements. This is often extremely detailed.

Being able to maximise a family's income, gives them the power to budget for the future, and to stay afloat financially during their child's treatment. This means less time worrying about finances and more time focused where it is really needed – on their child.

This year, we helped ten families to apply for Universal Credit or other benefits from the government, and where possible, our Care Grants project helped to cover rent payments during their benefits application process.

Gifts and Vouchers

We sent 1,961 gifts or vouchers to children and hospital wards throughout the UK. Of these, 194 were vouchers or tickets, including:

- Crazy golf and other leisure activities
- Museums and galleries
- City sightseeing tours
- Zoos, aquariums, farms and safari parks
- Boat trips
- Family photoshoots
- Family swimming and other leisure centre activities
- Football matches

It is also very important to us that hospitals with specialist children's cancer wards receive the assistance they need to ensure that children undergoing treatment receive the best care and quality of life possible. We have strong links with many hospitals including Queen's Hospital in Romford, Great Ormond Street Hospital in London, Addenbrooke's Hospital in Cambridgeshire and Birmingham Children's Hospital.



We regularly deliver new toys, games and soft toys to the wards, donate seasonal goodies, such as Easter eggs, Christmas selection boxes and fund children's parties.

"Thank you so much for Holly and Joshua's surprise Christmas gifts in the post today! Holly absolutely loves her Harry Potter dressing gown and hasn't taken it off since she got it! Joshua also loved his surprise gift of his remote control car! It's so nice to see the siblings remembered and made a fuss of for a change too!! Thank you so much for adding some sparkle to Christmas 2021!"



"Thank you so much for Sophie and Elliot's gifts. He was over the moon with his PlayStation onesie and Pokémon pyjamas. Sophie has already made three bath bombs with her set. Thank you so, so much again, they are really happy."



Emotional Support

More often than not, we find that the families that require our support financially become reliant on emotional support too. The shock of finding out that your child has cancer or leukaemia is devastating, and the emotional journey that follows can be equally, if not more, difficult. The strain on parents can multiply as each family member deals with their own different emotions, as well as the dramatic change to their day-to-day life. Constant hospital appointments take over the lives of the whole family and parents' emotions are put to one side as they put on a brave face for their child.

Our Family Support Team are available 24 hours per day, 7 days per week to speak to families in need of emotional support. They are available to listen to a story, talk through a problem, or just provide a shoulder to cry on. They can put parents in touch with families in a similar situation or suggest support groups to help deal with fears and concerns. The value of this is vastly underestimated.

Many parents, siblings, grandparents, and other adults have benefitted from the emotional support and counselling that we offer. Where professional counselling is needed, the Family Support Manager and the Trustees may consider whether a Care Grant can be given to cover the cost of long-term counselling with an external counselling service.

This year, we have seen an increase in children and young people experiencing mental health issues as a direct result of their cancer diagnosis, with some even resulting in hospital stays. Thankfully, we are usually able to fund counselling sessions for those children to ensure they get the vital help that they need without delay.

"Thank you so, so much for the funding. My son has his first zoom session with a lady tomorrow lunch time. She's had cancer herself twice so she completely understands things from his point of view. She said it's going to take a long time to tackle all the issues he is having and there is no quick fix as the problems are very complex and they need to be handled very carefully, slowly and one at a time. Once again thank you so much for your help and support it means the world to us"

Through our feedback forms, we have become aware that many families would like to meet others in a similar situation for like-minded support from someone who is able to understand their journey. During the next year, we hope to introduce regular wellbeing sessions that families are able to attend for support, friendship and information. We would also like to ensure that consultants, nurses or other healthcare specialists are available at these sessions to answer questions and offer professional advice.



'We've Got Your Back' Packs

This year we were delighted to launch our new 'We've Got Your Back' Pack project.

Every month in the UK, more than 150 children are newly diagnosed with cancer. When this happens, often the child, and their parent are whisked straight to a major hospital known as a principle treatment centre to begin their treatment, without the opportunity to go home first.

Thanks to our new project, many of these families will now receive a 'We've Got Your Back' Pack on arrival at the hospital. Our team worked closely with support workers, oncologists and of course parents, to ensure that the back pack contains all the essential items needed for the first 24 hours in hospital. This includes:

- A universal phone charger
- A USB plug
- A fluffy blanket
- Warm socks for the child
- Warm socks for the parent
- Toothbrushes and toothpaste
- Shower gel, shampoo and conditioner
- Body lotion
- Lip balm
- Lavender oil
- Hand cream
- Mouthwash
- Headphones for the child
- Earphones for the parent
- A notebook/journal and pen
- Playing cards
- A colouring book for adults/teenagers
- Activity/colouring book for children
- Colouring pencils
- Travel games
- Fidget poppers
- Heatable cuddly toy
- A water bottle with straw
- A travel mug

Parents will also find lots of crucial information, signposting them to the other support services the charity provides, including care grants, emotional support and respite holidays.

"The backpack was amazing I really couldn't believe how much you managed to get in it, everything was so thoughtful and just what you need for a stay in hospital."



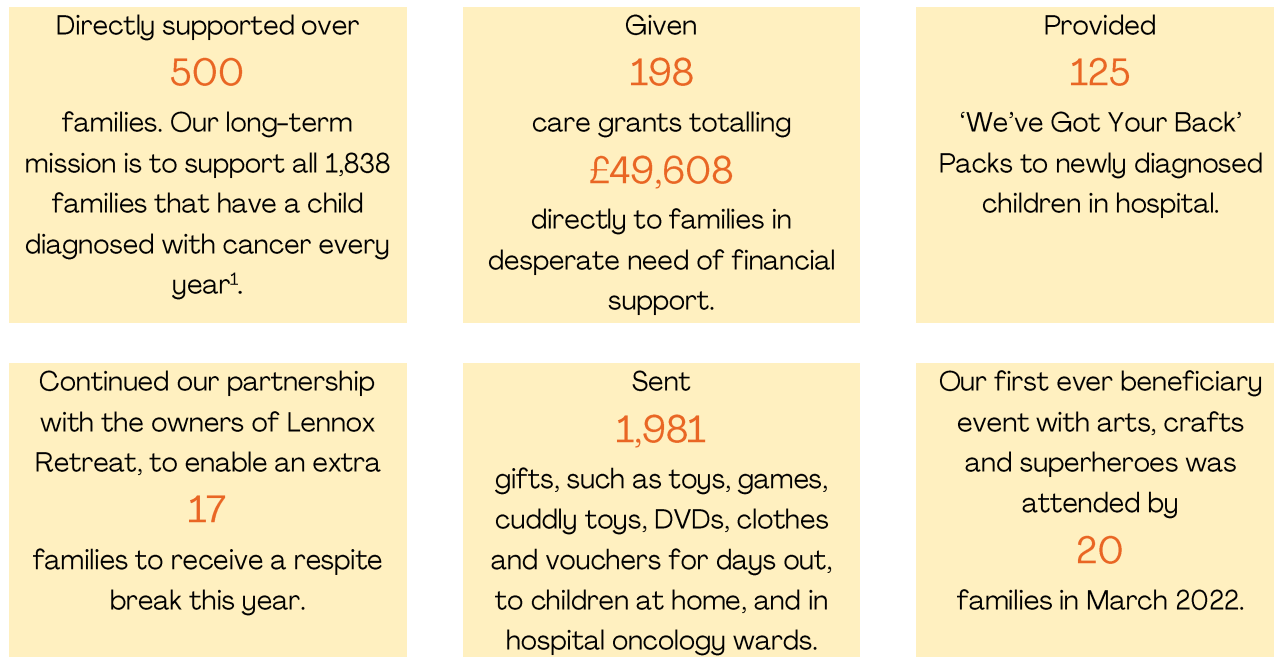
The first 250 packs were funded very generously by the Essex Freemasons and 125 have been successfully distributed to Southend Hospital, Basildon Hospital, Queen's Hospital, Princess Alexandra Hospital, Colchester Hospital and Broomfield Hospital.. A further 125 will be distributed during the next year which will enable these six hospitals to provide a 'We've Got Your Back Pack' to every child newly diagnosed for approximately two years.

After such a successful launch we are aiming to expand the project to every principle treatment centre and shared care oncology ward in the UK so that every single child that is diagnosed with cancer can be reached and supported.



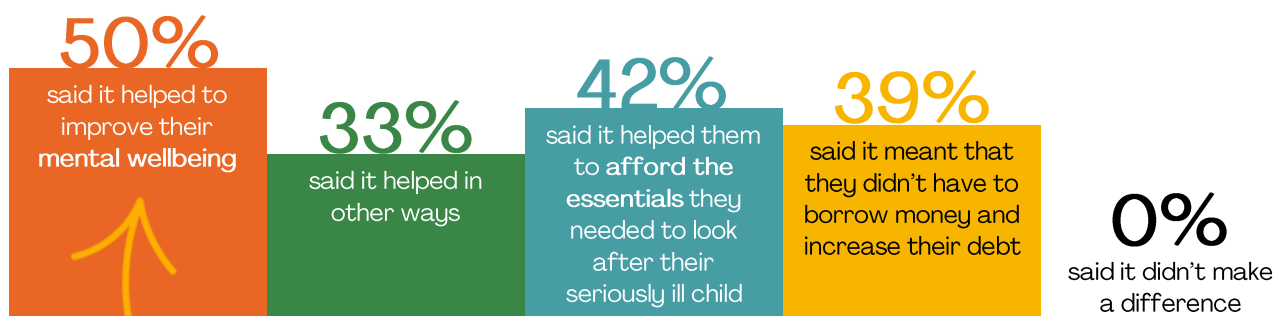
This Year's Highlights

We've been busy! During this year, we have:



In a survey, we asked 77 families how much of a difference our support had made to their family, if any. All 77 said that we made at least some difference with 29% of those saying that we made a 'considerable difference' and 64% saying that we made an 'invaluable difference'.

In a survey, we asked 36 families how financial support from Lennox made a difference to their family, if at all.



Achievements and Performance

At the end of this year, we celebrated the charity's 30th anniversary. To mark 30 years of hard work, we re-branded the charity image, which can be seen throughout this report. Our new logo is represented as a ribbon that is synonymous with childhood cancer inside a shield, and our new colours represent the gold of childhood cancer, the cream of our calmness and the black and white of our straight talking, no jargon, philosophy.

Early in the year we launched a new project called 'We've Got Your Back' Packs, which is aimed at providing essential supplies to children and parents/carers when they are first admitted to hospital. Funding of £23,689 was secured to purchase 250 packs, 125 of which have already been distributed to six hospitals locally. The response from hospital workers has been very positive and we have already received messages of gratitude from parents who may otherwise have spent several days in hospital with only the clothes they arrived in.

We saw an increase in requests for financial support to cover the cost of counselling for children who were experiencing mental-health issues as a direct result of their diagnosis. This year the Trustees agreed to prioritise these requests where possible, so that these children would receive the support they need without delay. During the coming year, they would like to introduce a more permanent service to address this growing issue among children and young people with cancer.

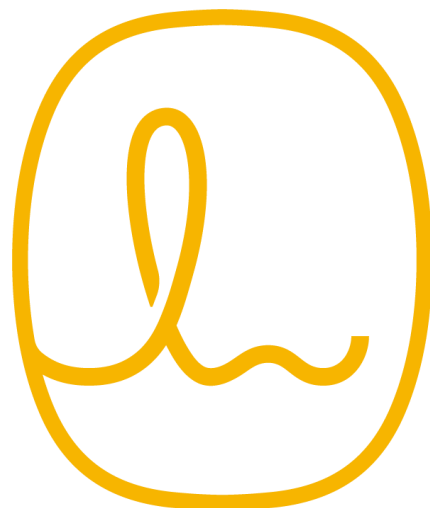
The Family Support Team has continued to offer a 24 hour emotional support service to those in need of a non-judgemental person to talk to. The demand on this service has increased dramatically this year.

The care grants project provided direct funding for many specific items, including a bedroom furnishings, laptops, school uniform. The majority of care grant applications received are for help with travel costs, utility bills and white good.



This year, we proudly released three promotional videos to broadcast the wonderful work we do. Three families who have received support from us, generously agreed to partake in a filming day at the Shorefield Country Park, the location of the two holiday homes. These promotional videos showcase with wonderful work of the charity and the huge impact that our projects have on the families they benefit.

After a short period of closure during the pandemic, we were delighted when our holiday homes were able to re-open fully and we could once again provide 3, 4 or 7 night respite breaks to families in need of time away from hospital and home. This was especially important, after many families were forced to shield from COVID-19 at home for a very long time.

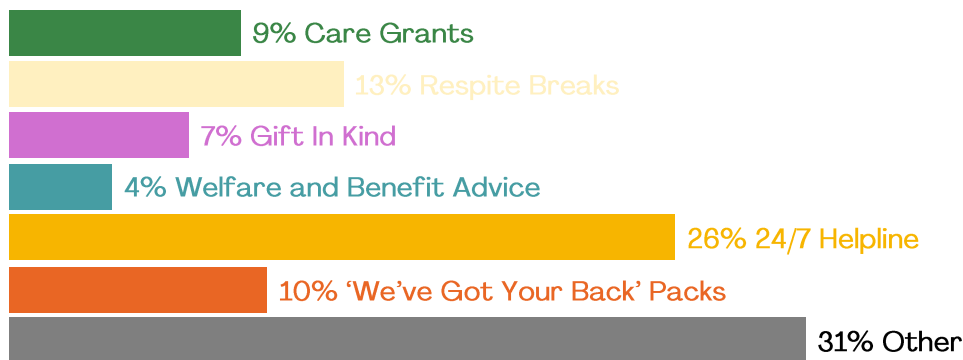


The charity hosted its first 'Party for Heroes' in March at St Michael's Church Hall in Benfleet. Superheroes, Disney Princesses, Pirates and Star Wars Character all volunteered their time to make the day extra special for the families in attendance. Following its success, another event has been planned for July 2022.



We continued our partnership with the owners of Lennox Retreat, a beautiful, seven bedroom farm house in Bramfield, Suffolk. At the owners' request, the use of the farm house continued to be restricted to families from, or receiving treatment in, Suffolk and its surrounding counties. The feedback was consistently positive and the children especially liked interacting with the farm animals.

We have worked hard to improve and expand our projects this year to ensure that we are able to support beneficiaries in the most suitable way. This is how our employees salaries are divided between our projects:



Over the last few years, the charity has seen a reduction in the number of postcards and letters that we receive from beneficiaries, however there has been a dramatic increase in the number of emails and messages of thanks received through social media. Employees enjoy hearing this feedback and it motivates both staff and volunteers to continue their good work. With the permission of the parents/carer's, these messages are often used in the charity's marketing.

Last year, COVID-19 prevented us from delivering gifts to children in hospitals, which was especially disappointing for the children in hospital during the Christmas and Easter periods. This year, we were over the moon to be allowed to visit hospitals again and make our annual deliveries of toys, games, DVDs, Easter eggs and selection boxes at regular stages throughout the year. December is a particularly busy time, as many hospitals hold Christmas parties for their young patients.

The 30th anniversary was celebrated with a masquerade ball, which many of the families we have supported attended, along with individual and corporate supporters, employees and volunteers.



Students from a local college made some capes as part of their classwork and donated them for the children we support. They were mainly hero themed and put a smile on the faces of many children.



We were very lucky to receive funding to take on a Marketing Manager to improve our branding, marketing and online presence. In addition, we invested in three fantastic promotional videos that show the difference our projects have made to some of the beneficiaries. These videos can be seen on our website.

The Zero2Hero partnership through LBM Boxing has continued throughout this year. Zero2Hero have hosted many boxing events throughout the year that have raised £19,595. Our partnership is ongoing with many more events planned for the coming year. Since the start of our partnership, LBM Boxing have raised over £100,000 through Zero2Hero events and other fundraising activities.

£126,761 was received from major grant making organisations and Trusts. This is a huge increase of £51,960 from the previous year, which is largely due to investment in staff training.

The fundraising team has continued to support those who raise funds via their own fundraising activities and challenges. Many individuals organised their own fundraising activities, such as dress down days, quiz nights and cake sales, while others chose to take on a challenge, such as skydives, abseils, marathons, swims and cycles.

We were delighted to be chosen from a pool of over 90 charities as one of three charity partners that Canadian Imperial Bank of Commerce will be supporting for the next two years. We will be working closely with the employees of CIBC to fundraise, publicise and offer volunteering opportunities throughout our partnership.

Many of the team have adapted to working remotely as a result of the pandemic so it was great to get the team together for some training and team building days.

Some quotes from our beneficiaries:

“There are not enough words, the team are amazing, they are so helpful, caring considerate, gentle. One day I called about a respite break and I burst into tears. They just let me cry and didn't speak until I was ready, amazing.”

“Our grant was such a kind gesture in a moment of darkness that opened a door that would have otherwise remained shut because of strained finances and allow us to try and be part of the world again without sacrificing my daughter's health.”

“Lennox have been truly amazing, they have a lovely simple application process, so there is not a stressful application in worrying times. Grants have been quick, and even a voucher for an attraction park was sent to me. A wonderful, helpful charity that gives so much in times of hardship.”



Financial Review

Income

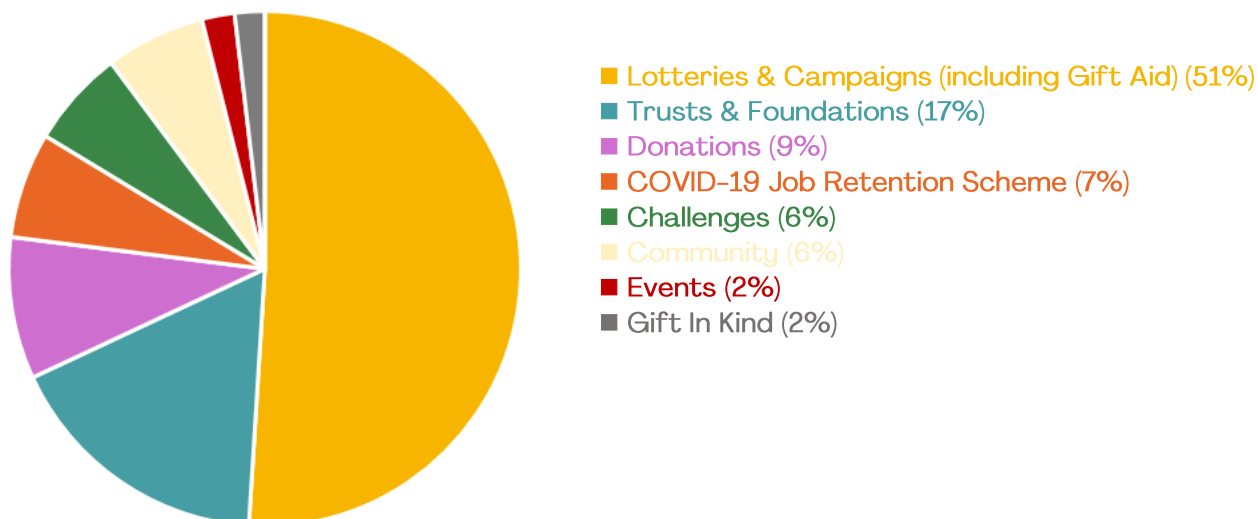
The charity's total income from all areas was £742.5k. This is a 3% decrease compared to the previous year. £49.3k of this was received through the government's Job Retention Scheme, which came to an end on 30th September 2021. The remaining £693.2k was raised through the hard work of charity staff and the generosity of organisations and members of the public.

The biggest source of income this year came from fundraising by organisations and individuals. This includes sponsored challenges taken on by members of the public, community fundraising and funds raised through the charity's own campaigns, such as the 'Ten Day Challenge', which collectively raised £470.9k during the year. This is a huge increase of 57%. The charity's fundraising staff have adapted during the year to ensure that individuals and organisations continue to raise funds despite new challenges presented by the recent pandemic. They have also secured several large donations including including £20,000 from The Pierpont Trust, £10,000 from The Zochonis Trust, £10,000 from the London Freemasons and £23,689 from the Essex Freemasons, which have contributed towards the £192.9k that was raised from individuals, organisations and Trusts.

There was a significant drop in the income raised through our own fundraising events, from £38.1k in the previous year to £15.3k this year. This is largely due to the cancellation of events such as the charity's theatre productions, during the pandemic.

£43,274 was received through successful Gift Aid claims.

The pie chart below shows how this year's income is broken down by source.



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure.

The charity is delighted to receive all donations, however large or small. Donations allow the charity to continue the good work currently being undertaken. Apart from the investment in corporate and community fundraising, our running costs have remained fairly consistent so any increase in voluntary donations will allow the charity to increase the number of children being supported. Anybody wishing to make either a one-off donation or a regular donation should contact the registered office. All the details are on the website, which is regularly maintained: www.lennoxccf.org.uk.

Expenditure

The total expenditure from all areas was £857,730, a huge increase of 33% on the previous year. Of this, 54% was used for charitable activities, which totalled £461,799.

The charitable expenditure includes money awarded to families in the form of care grants, money spent maintaining the charity's two holiday homes (i.e. ground rent, insurance, weekly cleaning, travel and depreciation), the costs of providing emotional support, money spent on toys, games and other gifts for beneficiaries, events for beneficiaries and all other charitable project costs. Almost £50,000 was given to beneficiaries in the form of care grants and a further £25,086 was used to provide gifts, such as toys, DVDs, clothing, experience vouchers/tickets, cuddly toys and other gifts. Over £26k was spent on the newly introduced 'We've Got Your Back' Packs at get the project launched. It is likely that more funding will be raised and allocated for this during the next year.

Charitable expenditure is not currently separated by project, however in the future we will be aiming to provide a more transparent breakdown.

The administration expenditure includes rent for offices, utility bills, IT and telephones, insurance, fundraising staff, stationery and printing, advertising and prizes for fundraising activities. These essential expenses are necessary to sustain the charity and build its future. We are constantly reviewing these expenses and looking for ways to reduce them.

Reserves

At the end of the financial year, the charity held unrestricted funds totalling £92,858.

The charity has not held reserves in the past, but following the COVID-19 pandemic, building a reserve account has become a priority to ensure the survival of the charity, create stability for the future, and produce more opportunities for growth. The charity's first priority is always to retain as many services as possible while building enough reserves to sustain the charity for at least six months in the event of complete loss of income.

The charity currently has no long-term investments and there are no restrictions upon the charity's power to invest. At present, the funds of the charity are held in current accounts with a national high street bank. The total funds held at the end of the reporting period is £92,858.

Going Concern

The Trustees have reviewed the charity's financial position and assessed the cash flow forecasts. They have reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the annual accounts.

Plans for Future Periods

Charitable Activities

For the next year, Lennox Children's Cancer Fund will focus beneficiary based support on:

- Expanding emotional support networks and promoting the emotional support available by building new relationships with hospitals and encouraging them to promote our services.
- Continuing to support families through the Care Grants project and ensuring that grants have the maximum impact by following the criteria set out in the grant giving policy.
- Supporting teenagers battling cancer, practically and emotionally by building relationships with support workers in specific teenage cancer wards.
- Improving the Respite Breaks project by constantly updating the two holiday homes and continuing to give families the opportunity to create happy memories.

We are in the planning stages of a new project called Early Intervention Mental-Wellbeing Scheme (EIMS), which will support children and young people experiencing mental health issues as a result of their cancer diagnosis or treatment. The charity will make connections with highly qualified and experienced therapists throughout the country to be able to offer fast access to counselling sessions for children diagnosed with cancer and their direct family members.

We also have plans to start a community group locally so that beneficiaries can attend to meet other families in similar situations, and get access to support.

Following the success of the Party for Heroes in March, another event have been planned in July, this time at Marsh Farm in Essex. We hope to make these parties a regular event that our beneficiaries can attend.

All of our projects and services are important to us, but the Respite Breaks project holds a special place in our hearts. It is so humbling to see a child laughing, smiling and playing without a care in the world and that is what our holiday homes allow us to do. Since its purchase in 1998, the charity's 6-berth lodge has given thousands of families a memory-making holiday. It now has only 5 years of use left before it will need replacing, at a cost in excess of £200,000, so our long term plans are to source funding for a new respite holiday homes to be purchased by 2027.

Fundraising

The fundraising team are planning lots of activities for Childhood Cancer Awareness Month including a big awareness campaign in local shopping centres.

The charity has recently set up an eBay account which will be used to raise funds by selling goods donated by the charity's supporters. Our eBay store is: <https://charity.ebay.co.uk/charity/i/Lennox-Children's-Cancer-Fund/108434>. It is hoped that this will increase our overall annual income.

The Trusts and Foundations team has recently increased to two employees and we have invested in training for both of these employees. Over the coming year, the team will focus on applying their training to the applications/grant requests to increase income.

After a break due to COVID-19, the charity was able to hold it's annual Christmas concert again in December. This gave Trustees, beneficiaries, employees, volunteers, supporters and members of the local community an opportunity to meet and enjoy an afternoon of festivities. The talented group of volunteer performers are also planning to reintroduce the annual theatre production next year.

A classical concert at Southwark Cathedral was cancelled last year due to COVID-19, so the charity is planning to re-book it for next year. This time, Lennox Children's Cancer Fund will receive all of the profits from the performance of Verdi's Requiem.

We are hoping that the family Superhero Fun Run will take place again in 2023, and will continue as an annual event. As the fundraising department grows, the team will increase the number of annual fundraising events.

There are many fundraising events in the pipeline that we hope will raise the additional funds needed to launch our new projects and improve current ones.

The charity's fundraising database is working well but needs some improvement during the coming year. The fundraising team is currently using more than one database leading to some crossover and it has now become necessary to make changes to prevent this from happening in the future.

Administration

The charity will continue to source the best prices for all products and services in an effort to keep the costs to a minimum.

The charitable expenditure will be recorded more clearly and separated by project so that supporters can see exactly how their donations are spent.

Statement of Trustees' Responsibilities

The charity Trustees are responsible for preparing the Trustee's report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

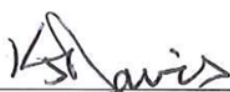
In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Members of the Trustee Board

Members of the Trustee Board, who served during the year and up to the date of this report, are set out on page 3.

The Trustees report was approved by the Board of Trustees on 14/12/22



Mr K J Davis, Chair of Trustees



Mr D W Plato, Trustee

References

1. Cancer Research UK, <https://www.cancerresearchuk.org/health-professional/cancer-statistics/childrens-cancers#heading-Zero>, accessed August 2022.
2. Research carried out by CLIC Sargent <https://www.younglivesvscancer.org.uk/wp-content/uploads/2018/08/Cancer-Costs-Report-2017.pdf>, accessed August 2022.
3. Research carried out by the Charity Commission, <https://www.gov.uk/government/publications/charity-commission-covid-19-survey-2021>, accessed August 2022.

Annual Accounts

Independent Auditor's Report to the Trustees of Lennox Children's Cancer Fund

Opinion

We have audited the financial statements of Lennox Children's Cancer Fund (the 'Charity') for the year ended 31 May 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to

Independent Auditor's Report to the Trustees of Lennox Children's Cancer Fund (continued)

read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.



Independent Auditor's Report to the Trustees of Lennox Children's Cancer Fund (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our commercial knowledge and experience of the sector; and
- We focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity
- Financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk of non-compliance with laws and regulations, we communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities legislation) and taxation legislation (including payroll taxes) and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statements items.

Secondly, the charity is subject to grants terms and conditions where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the termination of grants. We identified the following areas as those most likely to have such an effect: terms attached to The National Lottery Community Fund grant. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Independent Auditor's Report
to the Trustees of Lennox Children's Cancer Fund (continued)**

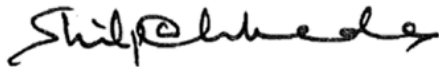
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with part 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



14/12/2022

Shilpa Cheda (Senior Statutory Auditor)
For and on behalf of KLSA LLP

Chartered Accountants
Statutory Auditor

KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL



Statement of Financial Activities

For the year ended 31 May 2022

	Notes	2022	2021
Income and Endowments From:			
Donations and legacies	3	192,918	223,449
Fundraising activities	4	486,213	337,688
Retail & trading	5	14,030	5,687
Other income	6	49,333	201,972
Total income and endowments		742,494	768,796
Expenditure On:			
Cost of generating funds	7	395,931	280,836
Charitable activities	8	461,799	364,197
Total resources expended		857,730	645,033
Movement In Funds:			
Fund balances at 1 June		208,094	84,331
Fund balances at 31 May		92,858	208,094
Net (expenditure)/income for the year/net movement in funds		(115,236)	123,763

The statement of financial activities includes all gains and losses recognised this year.

All income and expenditure derive from continuing activities.

Balance Sheet

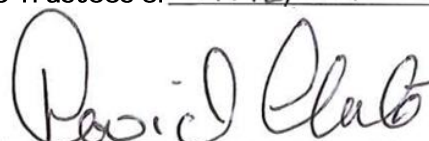
As at 31 May 2022

	Notes	2022	2021
Fixed Assets			
Tangible assets	12	50,951	56,520
		50,951	56,520
Current Assets			
Debtors	13	15,439	31,732
Cash at bank and in hand		88,071	182,635
		103,510	214,367
Current Liabilities			
Creditors: amounts falling due within one year	15	(34,840)	(31,665)
Net current assets		68,670	182,702
Total assets less current liabilities		119,621	239,222
Creditors: amounts falling due after more than one year	16	(26,763)	(31,128)
Net assets		92,858	208,094
Income Funds			
Unrestricted funds		92,858	208,094
Restricted Funds		0	0
Total Income Funds		92,858	208,094

The financial statements were approved by the Trustees on 14/12/22



Mr K J Davis, Chair of Trustees



Mr D W Plato, Trustee

Statement of Cash Flows

For The Year Ended 31 May 2022

	Notes	2022	2021
Cash flows from operating activities:			
Cash (absorbed by)/generated from operations	20	(85,976)	133,240
Investing activities:			
Purchase of fixed tangible assets		(4,624)	(3,327)
Net cash generated from/(used in) investing activities		(4,624)	(3,327)
Financing activities:			
Payment of obligations under finance leases		(3,964)	(3,281)
Net cash used in financing activities		(3,964)	(3,281)
Net (decrease)/increase in cash and cash equivalents		(94,564)	126,632
Cash and cash equivalents at beginning of year		182,635	56,003
Cash and cash equivalents at end of year		88,071	182,635

Notes to the Financial Statements

For the year ended 31 May 2022

1. Accounting Policies

1.0. Charity Information

Lennox Children's Cancer Fund is a charity registered with the Charity Commission since 22 May 1992.

1.1 Accounting Convention

The accounts have been prepared in accordance with UK Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). Lennox Children's Cancer Fund is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going Concern

In the current year, the charity's statement of financial activities was in a net expenditure position at £115,236 (2021: net income £123,763). The balance sheet was in a net asset position with a fund balance of £92,858 (2021: 208,094) with net current assets of £68,670 (2021: £182,702). The organisation had bore a significant human capital cost in the current year as the charity scales up to increasing funding generating activities by boosting corporate support among keeping up with individual pledges in future. This has already borne returns as the charity has secured material fund pledges from large corporations after the year end. As a result the net expenditure in the current year will be overshadowed by the secured material incomes in the year 2022/2023. These among other factors as considered such as the charity's financing facilities and future funding plans, we confirm that the application of the going concern basis for the preparation of the financial statements continued to be appropriate.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1. Accounting Policies (Continued)

1.3 Charitable Funds

General Funds

These are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of their charitable objectives. They have been given no designation or restriction by the owner.

Designated Funds

The charity currently has five designated funds which have been agreed by the Trustees and are used when donors have indicated they wish to make a gift in support of a particular area of work. The current designated funds are:

- Emotional Support – to provide children and their families with vital emotional wellbeing support 24/7.
- Care Grants – to provide small financial grants to families in immediate need due to their child's cancer diagnosis. All grants go through a formal application process and are signed off by trustees before being issued
- 'We've Got Your Back' Pack- to provide hospitals with a backpack of essential items and important information to give to families when their child is initially diagnosed, and they unexpectedly have to stay in hospital
- Respite Breaks- to provide families with a short holiday to spend quality time together and make precious memories

Restricted Funds

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the charity for particular purposes. The charity did not receive any restricted funds during the year and does not hold any previously restricted funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from production events are recognised on receipt of ticket sales and donations.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1. Accounting Policies, 1.5 Expenditure (Continued)

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the principal categories of costs of raising funds and charitable activities rather than type of expense, in order to provide information that is more useful to users of the financial statements, as follows:

- The costs of raising funds consist of expenditure related to generating donations.
- Costs of charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance, including those related to statutory independent examination and legal fees, have been treated as support costs.

All costs, including support costs, have been allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g. floor area or estimated usage.

Donations and Grants

Donations and grants are paid to children who have been diagnosed with cancer and their family. This includes spending money when they use the charity's holiday homes. It is included in expenditure on charitable activities.

Donations and grants are transferred to the children and their family after the application for the donation and grant has been approved by the Trustees.

Support Costs Allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets with a cost of less than £500 are expensed.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over term of the 30 year lease of the holiday home
Fixtures and fittings	15% to 33.3% per annum on cost
Mobile holiday home	Over the term of the hire purchase agreement

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1. Accounting Policies (Continued)

1.7 Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1. Accounting Policies (Continued)

1.10 Taxation

The Trust is treated for tax purposes as a charity and is not liable to Income Tax on income derived from charitable activities. The Trust is not registered for VAT. All expenditure amounts in the Statement of Financial Activities (SOFA) are shown inclusive of VAT, where relevant.

1.11 Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Assets obtained under hire purchase contracts are capitalised in the statement of financial position. A hire purchase agreement is a contract that transfers substantially all the risks and rewards incidental to ownership of an asset to the lessee.

2 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful lives of property, plant and equipment

Management reviews the useful lives and residual values of the items of property, plant and equipment on a regular basis. During the financial year, the Trustees determined no significant changes in the useful lives and residual values.

Staff costs accrual

The monetary liability for employees' accrued holidays and management approved bonus at the reporting date is recognised as an expense accrual.

2022 2021

3 Donations & Legacies

<u>Unrestricted:</u>		
Individual	3,359	4,405
Corporate	62,798	117,243
Trusts & Foundations	126,761	74,801
Legacies	0	0
<u>Restricted:</u>		
Corporate	0	27,000
Total	192,918	223,449

4 Fundraising Activities

<u>Unrestricted:</u>		
Lotteries & Campaigns (including Gift Aid)	378,652	245,970
Challenges	45,500	7,170
Community	46,720	46,432
Corporate	0	0
Events	15,341	38,116
Total	486,213	337,688

5 Retail, Trade & Gift In Kind

<u>Unrestricted:</u>		
Retail	0	0
Trade	0	0
Gift In Kind	14,030	5,687
Total	14,030	5,687

6 Other Income

<u>Unrestricted:</u>		
Coronavirus Job Retention Scheme grants	49,333	201,972
Total	49,333	201,972

	<u>2022</u>	<u>2021</u>
7 Cost of Generating Funds		
<u>Fundraising and Marketing</u>		
Events	14,496	2,794
Campaigns [including raffle prizes and promotion]	2,333	2,083
<u>Retail, Trading & Gift In Kind</u>		
Support costs	4,122	4,207
<u>Other</u>		
Printing, Stationery and Postage	14,365	14,065
Staff	217,012	122,245
Rent	6,716	7,359
Marketing	4,476	110
Support costs	126,696	123,232
Other	5,715	4,741
Total Cost of Generating Funds	395,931	280,836

8 Cost of Charitable Activities

<u>Respite Breaks</u>		
Upkeep of holiday homes	26,935	58,487
Hire purchase interest	2,561	2,700
Depreciation	3,494	3,494
<u>Care Grants</u>		
Grants to beneficiaries	49,608	34,589
<u>We've Got Your Back Packs</u>		
Gifts	26,790	0
<u>Gift In Kind</u>		
Gifts	25,086	6,803
<u>Events</u>		
Beneficiary Activities	362	0
<u>Other</u>		
Staff	165,202	118,381
Rent	6,308	5,000
Printing, Stationery & Postage	18,944	10,703
Travel	6,899	6,080
Marketing	4,279	0
Governance	6,382	4,207
Administration (Support Costs)	118,949	113,753
Total Cost of Charitable Activities	461,799	364,197
Analysis by Fund		
Unrestricted funds	461,799	337,197
Restricted funds	0	27,000

2022 2021

9 Cost of Administration & Governance (Support Costs)

Administration

Staff	181,394	184,663
Premises	1,370	18,392
Communications	23,770	23,726
IT	18,590	2,220
Depreciation	6,699	5,048
Other	13,822	2,936
	<hr/> 245,645	<hr/> 236,985

Governance

Staff	2,261	-
Audit	4,800	4,800
Legal and professional	3,443	3,614
	<hr/> 10,504	<hr/> 8,414

Analysed between

Fundraising	126,696	123,232
Trading	4,122	4,207
Charitable activities	125,331	117,960
	<hr/> 256,149	<hr/> 245,399

Total Cost of Administration and Governance	<hr/> 256,149	<hr/> 245,399
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Governance costs includes payments to the auditors of 4,800 (2021 - 4,800) for audit fees.

10 Employees

Wages and salaries	505,793	386,479
Social security	41,579	29,134
Other pensions	18,498	9,676
Total	565,870	425,289

Staff costs include £165,202 (2021: £118,381) for staff directly involved in delivering charitable activities, £217,012 (2021: £122,245) for staff involved in raising funds and £183,655 (2021: £184,663) for administrative and operations staff.

There was one member of key management personnel (2021: one). Total salary received by key management during the year amounted to £49,999 (2021: £49,614)

There were no employees whose annual remunerations was £60,000 or more.

The average monthly number of employees during the year, based on full time equivalents, was:

Senior Management	1	1
Family Support Team	3	4
Finance & IT	1	1
Fundraising	13	9
Operations, Administration & HR	2	4
Business Development & Marketing	2	0
Total	22	19

11 Trustee Remuneration

The Trustees receive no remuneration for their services (2021: Nil), but are reimbursed for out-of-pocket expenses in respect of carrying out duties on behalf of Lennox Children’s Cancer Fund. The amount reimbursed for the year was 2,261 (2021: 2,105) paid to three Trustees (2021: two Trustees).

12 Tangible Fixed Assets

	Leasehold land and buildings	Fixtures and Fittings	Mobile holiday home	Total
Cost				
At 1 June 2021	46,666	10,186	49,607	106,459
Additions	-	4,624	-	4,624
At 31 May 2022	46,666	14,810	49,607	111,083
Depreciation and Impairment				
At 1 June 2021	35,000	7,540	7,399	49,939
Depreciation charged in the year	1,667	2,332	6,194	10,193
At 31 May 2022	36,667	9,872	13,593	60,132
Carrying Amount				
At 31 May 2021	11,666	2,646	42,208	56,520
At 31 May 2022	9,999	4,938	36,014	50,951

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	<u>2022</u>	<u>2021</u>
Mobile Holiday Home	36,014	42,208

The mobile holiday home was purchased under hire purchase. Please refer to note 17 for more information.

13 Debtors: Amounts Falling Due Within One Year

Other debtors	15,439	31,732
Total	15,439	31,732

14 Finance Lease Commitments

Future minimum lease payments due under finance leases:

Within one year	4,647	4,426
Within two and five years	21,479	19,872
In over five years	5,284	11,256
Total	31,410	35,374

The charity used hire purchase contract to acquire a caravan with monthly payment instalments. Future minimum lease payments due under hire purchase contracts over a 10 year term.

15 Creditors: Amounts Falling Due Within One Year

Obligations under finance leases	14	4,647	4,246
Other taxation and social security		1,736	800
Trade creditors		3,151	678
Other creditors		8,323	5,676
Accruals and deferred income		16,983	20,265
Total		34,840	31,665

16 Creditors: Amounts Falling Due After More Than One Year

Obligations under finance leases	14	26,763	31,128
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17 Operating Lease Commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Within one year	8,800	10,000
Between two and five years	8,800	-
Total	17,600	10,000

The operating lease represents a lease of 8,800 to third parties for the head office. The lease is negotiated over terms of 2 years and rentals are fixed for 2 years. There are no options in place for either party to extend the lease terms.

18 Retirement Benefit Schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Related Party Transactions

Remuneration of key management personnel:

Aggregate compensation	49,999	49,614
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No Trustee received any remuneration during the year.

Some family members of the CEO are employed by the charity and received remuneration of £42,755 (2021: £37,871) through PAYE as shown below.

	Power by which the payment is permitted		
Kevin Fitzmaurice	Employed by Trustees	31,471	30,988
Victoria Fitzmaurice	Employed by Trustees	11,284	6,883

Other than the above, no trustee or other person related to the charity had any interest in any contract or transaction entered into by the charity during the year or the preceding year.

20 Cash Generated From Operations

(Deficit)/surplus for the year	(115,235)	123,763
Adjustments for:		
Depreciation and impairment of tangible fixed assets	10,193	8,542
Movement in working capital:		
Decrease/(increase) in debtors	16,293	(16,132)
Increase in creditors	2,774	17,067
Total	(85,976)	133,240