

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	M Balal H E Fisher E Hynes (resigned 16 October 2024) M R Kaur T L Mangena K N Parmar S Payne B E Taeed A Vincent (resigned 3 July 2024) B K Parmar (appointed 19 June 2024) A Tutani (appointed 19 June 2024) V M Gidman (appointed 23 July 2025) S Khanijow (appointed 23 July 2025) C E Prysbet (appointed 23 July 2025) D K Lider (appointed 23 July 2025)
Company registered number	02249151
Charity registered number	1011284
Registered office	The Pinnacle Building A 150-170 Midsummer Boulevard Milton Keynes Buckinghamshire United Kingdom MK9 1FD
Company secretary	T L Mangena
Independent auditors	MHA Chartered Accountants Statutory Auditors The Pinnacle 150 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2022). The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

Milton Keynes Women's Aid is a member of the Women's Aid Federation for England (WAFE). MKWA is also a company limited by guarantee and as such operates under the name MK-ACT Domestic Violence Intervention Services. We have been providing safe emergency accommodation in Milton Keynes for women and their children escaping Domestic Abuse (DA) for nearly 50 years. Milton Keynes City Council has supported our activities as they have developed and we have worked closely with the Council and with Bedford Pilgrim Housing Association to develop purpose-built refuge accommodation.

Since 2008 we have been commissioned to provide a range of DA services under contract to Milton Keynes City Council under the branding of MK-ACT, bringing us together as one organisation. We won the contract again in 2020, the term of this contract is for a minimum of 5 years, in 2025 this contract was extended for a further 2 years. Our services currently comprise places of refuge for women and children who have experienced or are at risk of DA, a Crisis Service with helplines for victims and professionals, a perpetrator programme with partner support, an outreach service, development programmes and training, counselling and a volunteer programme.

We work collaboratively with local and regional agencies and other relevant organisations to achieve our aims and strategic objectives. Mission Statement MK-ACT is an independent charitable organisation that works to protect adults and children from domestic (and sexual) violence and abuse by providing a range of high quality support services, including places of refuge for women and children who have experienced or are at risk of DA, and working to empower and encourage survivors to rebuild their lives, free from violence and abuse. Our primary purpose is to address violence against women and girls through our activities and services. In acknowledgement of the gendered nature of DA, our focus is on women and child survivors of DA.

Our Values

- **Dignity and Respect** - We respect the human rights and dignity of each individual using our services, ensuring our work is informed by their testimony and places the highest priority on their safety.
- **Empowerment** - We are committed to providing user-centred services that address clients' needs and aspirations and contribute to their empowerment to determine their own and their children's lives.
- **High Quality** - We are committed to delivering high quality and effective services based on the principles of informed decision-making and supported autonomy for clients, and mutual aid.
- **Cooperation and Collaboration** - We value co-operation and collaboration in partnerships with other agencies that enable us to deliver positive outcomes for survivors and their children.
- **Diversity** - We value the diverse contributions of all our staff, volunteers and stakeholders towards the achievement of our aims.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

MK-Act has a commitment to ensuring that our services are of a high quality and have a proactive approach to monitoring the quality of the delivery of our services. We are one of very few Specialist Services within the UK that holds all four main accreditations in the field of DA

- > WAFE National Standards
- > Safe Lives Leading Lights Accreditation
- > RESPECT full accreditation of Fresh Start
- > Cyber Essentials

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available during office hours and our accommodation provision has the facility in emergency situations an on-call function. The trustees, staff and volunteers of the Charity are continuing to raise awareness of the Charity's services in order to raise awareness of the services provided.

Achievements and performance

This year has once again demonstrated the resilience of MK-Act and the unwavering commitment of our team, who continue to go above and beyond to support those experiencing Domestic Abuse (DA).

As we mark 50 years of service to the community of Milton Keynes, we are proud of the role MK-Act has played since 1975 in providing safety, support, and hope for those affected by domestic abuse. Our mission remains clear: to ensure that every individual who experiences DA has access to the support they need to live free from fear.

In the past year, with the support of our partners and the wider community, we have been able to assist nearly 1,800 women and children. This has only been possible because of the dedication of our staff team and volunteers, who deliver services that not only provide immediate safety but also focus on long-term empowerment and independence. On behalf of the Trustee Board, I extend my sincere thanks to them for their outstanding work.

We are equally grateful to the many individuals, businesses, faith organisations, local groups, and volunteer counsellors who continue to support our work. Their contributions strengthen our ability to respond to need and ensure that MK-Act reflects the diverse community we serve here in Milton Keynes.

This year has brought significant challenges, with rising costs and reductions in funding placing pressure on resources. Despite this, MK-Act has remained steadfast in its commitment to stand alongside those affected by domestic abuse, ensuring that our services are there whenever they are needed.

We also recognise that domestic abuse remains a hidden crime for many, and that countless individuals live with abuse without ever coming forward. Reaching those people is a priority, and we are working proactively to build connections so that they too can access the support and safety they deserve.

As we look ahead, even in these challenging times, the Trustee Board remains committed to ensuring that MK-Act continues to provide vital services for the most vulnerable in our community. Together, with the support of our staff, volunteers, partners, and stakeholders, we will carry forward the organisation's legacy of compassion, safety, and empowerment for all who need us.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities. The net expenditure from all funds, after investment income, was £209,824 for the year, compared with net income of £64,012 in 2024. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

The movement from a surplus position prior year to a deficit in the current year reflects the organisation's deliberate decision to utilise reserves in order to safeguard and strengthen support for victims of domestic abuse. This planned use of funds enabled us to maintain a safe, high-quality service during a period of increased demand and financial pressure. The Trustees remain confident in the organisation's ability to maintain positive future cash flows, operate within budget, and ensure that reserves are held at appropriate levels, avoiding the accumulation of excess funds while continuing to prioritise the safety and wellbeing of those we serve.

Reserves policy

The trustees have reviewed and established a new policy. The unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feels that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £381,712, which is within the Trustees' policy range. The Trustees expect that this level will be maintained in the future.

Risk management

The Trustees have considered the most appropriate policy for investing funds and found that specialised bank accounts meet their requirements. The Trustees consider the return on investments to be satisfactory in the current economic climate.

The Trustees are responsible for the management of business risks faced by the Charity and this is reviewed at regular intervals.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

The Trustees ensure that regular independent Health and Safety reviews are carried out. As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision and values. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes City Council through joint planning and funding bids. We continue to review and develop our service based on the needs and feedback of those who use our service. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved and in other networks in the city.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

M Balal
H E Fisher
E Hynes (resigned 16 October 2024)
M R Kaur
T L Mangena
K N Parmar
S Payne
B E Taeed
A Vincent (resigned 3 July 2024)
B K Parmar (appointed 19 June 2024)
A Tutani (appointed 19 June 2024)
V M Gidman (appointed 23 July 2025)
S Khanijow (appointed 23 July 2025)
C E Prysbet (appointed 23 July 2025)
D K Lider (appointed 23 July 2025)

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

MILTON KEYNES WOMEN'S AID

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

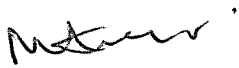
The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.


The auditor MHA is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
M R Kaur
Trustee
Date: 22/10/2025


.....
T L Mangena
Trustee

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim.
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: *30 OCTOBER 2025*

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and Government Grants	4	952,530	(2,107)	950,423	1,175,556
Charitable activities	5	462,646	-	462,646	418,257
Investments	6	7,391	-	7,391	6,142
Total income		1,422,567	(2,107)	1,420,460	1,599,955
Expenditure on:					
Raising funds	7	13,782	-	13,782	26,286
Charitable activities		1,517,693	98,809	1,616,502	1,509,657
Total resources expended		1,531,475	98,809	1,630,284	1,535,943
Net movement in funds		(108,908)	(100,916)	(209,824)	64,012
Reconciliation of funds:					
Total funds brought forward		490,620	167,444	658,064	594,052
Net movement in funds		(108,908)	(100,916)	(209,824)	64,012
Total funds carried forward		381,712	66,528	448,240	658,064

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 16 to 32 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	11,454	13,183
		<u>11,454</u>	<u>13,183</u>
Current assets			
Debtors	13	234,328	211,251
Cash at bank and in hand	20	303,831	600,729
		<u>538,159</u>	<u>811,980</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(101,373)	(167,099)
		<u>436,786</u>	<u>644,881</u>
Net current assets		<u>448,240</u>	<u>658,064</u>
Total assets less current liabilities		<u>448,240</u>	<u>658,064</u>
Net assets excluding pension asset		<u>448,240</u>	<u>658,064</u>
Total net assets		<u><u>448,240</u></u>	<u><u>658,064</u></u>
Charity funds			
Restricted funds	16	66,528	167,444
Unrestricted funds	16	381,712	490,620
Total funds		<u><u>448,240</u></u>	<u><u>658,064</u></u>

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

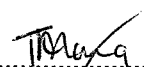
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

M R Kaur
Trustee

Date: 22/10/2025


.....

T L Mangena
Trustee

The notes on pages 16 to 32 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(298,786)	3,774
Cash flows from investing activities		
Dividends, interests and rents from investments	7,391	6,142
Purchase of tangible fixed assets (see note 12)	(5,503)	(6,069)
Net cash provided by investing activities	1,888	73
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(296,898)	3,847
Cash and cash equivalents at the beginning of the year	600,729	596,882
Cash and cash equivalents at the end of the year	<u>303,831</u>	<u>600,729</u>

The notes on pages 16 to 32 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is The Pinnacle, Building A, 150-170 Midsummer Boulevard, Milton Keynes, MK9 1FD.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2022). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations or grants are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more, updated from £200 or more in 2025, are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £2,000, updated from £200 in 2025, including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.13 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.16 Limited by guarantee

The Charity is a company limited by guarantee. The members of the charity are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Donations and Government Grants

	Unrestricted funds 2025 £	Restricted funds - project 2025 £	Total funds 2025 £
Donations and gifts	305,440	(2,107)	303,333
Government grants	647,090	-	647,090
	<u>952,530</u>	<u>(2,107)</u>	<u>950,423</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds - project 2024 £</i>	<i>Total funds 2024 £</i>
Donations and gifts	441,614	138,192	579,806
Government grants	595,750	-	595,750
	<u>1,037,364</u>	<u>138,192</u>	<u>1,175,556</u>

The Complex Needs project concluded during the reporting period. The total funding received exceeded the expenditure incurred, resulting in an unspent balance. This surplus will be returned to Thames Valley Police in the subsequent accounting period.

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	462,132	462,132
Other income	514	514
	<u>462,646</u>	<u>462,646</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	417,592	417,592
Other income	665	665
	<u>418,257</u>	<u>418,257</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	<u>7,391</u>	<u>7,391</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	<u>6,142</u>	<u>6,142</u>

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Allocated centrally incurred fundraising and governance costs	<u>13,782</u>	<u>13,782</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Allocated centrally incurred fundraising and governance costs	<u>26,286</u>	<u>26,286</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs	948,750	-	948,750
Charitable activities	654,110	12,000	666,110
Depreciation	1,642	-	1,642
	<u>1,604,502</u>	<u>12,000</u>	<u>1,616,502</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	821,873	-	821,873
Charitable activities	676,696	8,900	685,596
Depreciation	2,188	-	2,188
	<u>1,500,757</u>	<u>8,900</u>	<u>1,509,657</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	1,051,053	920,650
Depreciation	7,232	5,966
Training projects	26,633	26,279
Rent and rates	33,602	30,704
Housing association fees	243,317	232,354
Light & heat	12,486	11,666
Repairs and maintenance	25,218	25,042
Insurance	12,861	11,045
Other establishment costs	84,850	90,583
Motor vehicle expenses	3,779	1,989
Other travel costs	8,148	10,348
Legal and professional fees	10,791	14,892
Telephone	21,736	27,243
Other costs	22,590	43,477
Bank charges	1,700	1,723
Administration fees	36,711	44,882
Bad debts	1,795	1,914
	<u>1,604,502</u>	<u>1,500,757</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Audit fees	9,500	7,539
Non-audit fees	2,500	1,361
	12,000	8,900

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,500 (2024 - £7,539).

10. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	956,500	834,457
Social security costs	78,313	70,238
Contribution to defined contribution pension schemes	16,240	15,955
	1,051,053	920,650

The average number of persons employed by the charity during the year was as follows:

	2025	<i>2024</i>
Average employees	49	44

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel of the charity comprise the Charity Executive Officer, Finance Manager, Refuge Manager, Intervention Service Manager and Fresh Start Manager received combined salaries totalling £219,062 during the year (2024 : Charity Executive Officer and Finance Manager £84,924).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed or paid directly to a Trustee (2024 - £NIL).

12. Tangible fixed assets

	Motor vehicles £	Computer / office equipment £	Total £
Cost			
At 1 April 2024	20,751	53,259	74,010
Additions	-	5,503	5,503
At 31 March 2025	<u>20,751</u>	<u>58,762</u>	<u>79,513</u>
Depreciation			
At 1 April 2024	14,184	46,643	60,827
Charge for the year	1,641	5,591	7,232
At 31 March 2025	<u>15,825</u>	<u>52,234</u>	<u>68,059</u>
Net book value			
At 31 March 2025	<u>4,926</u>	<u>6,528</u>	<u>11,454</u>
At 31 March 2024	<u>6,567</u>	<u>6,616</u>	<u>13,183</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	198,877	167,374
Other debtors	27,445	28,588
Prepayments and accrued income	8,006	15,289
	<u>234,328</u>	<u>211,251</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,899	104,024
Other taxation and social security	18,299	16,955
Other creditors	52,850	20,718
Accruals and deferred income	22,325	25,402
	101,373	167,099

15. Financial instruments

	2025	2024
	£	£
Financial assets		
Debt instruments measured at amortised cost	303,831	600,729

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	490,620	1,422,567	(1,531,475)	381,712
Restricted funds				
Restricted Fund Vehicles	6,565	-	(1,642)	4,923
The Open Toy Box & West Bletchley	17,984	-	(5,472)	12,512
HAF	-	2,535	(350)	2,185
MKC Transformation Project Manager	42,957	-	(28,145)	14,812
Complex Needs	62,146	(47,250)	(14,896)	-
Older Person's IDVA	22,104	42,608	(38,656)	26,056
Global Giving Media	15,688	-	(9,648)	6,040
	<u>167,444</u>	<u>(2,107)</u>	<u>(98,809)</u>	<u>66,528</u>
Total of funds	<u><u>658,064</u></u>	<u><u>1,420,460</u></u>	<u><u>(1,630,284)</u></u>	<u><u>448,240</u></u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Restricted funds**Project Funds - Restricted funds****Restricted Fund Vehicles**

£6,565 was brought forward, and £1,642 was spent during the year.

The Open Toy Box & West Bletchley, Play Therapy and Children in Need

£17,984 was brought forward from Bletchley carnival and Euroclear. The fund is being used to support children in therapy and play therapy as funded by Children in Need. £5,472 was spent during the year.

Older Persons IDVA

£22,104 was brought forward. £42,608 was received, £38,656 was spent during the year.

Complex Needs

An opening balance of £62,146 was brought forward from prior year. During the year, £14,896 was spent on project activities, and £47,250 was reclassified to other creditors to reflect the amount due for repayment to Thames Valley Police. As the project concluded within the reporting period and total funding exceeded expenditure, the remaining balance will be returned to Thames Valley Police after the year end.

Global Giving Media

£15,688 was brought forward. £Nil was received, £9,648 was spent during the year.

MKC Transformation Project Manager

£42,957 was brought forward. £Nil was received, £28,145 was spent during the year.

HAF

£Nil was brought forward. £2,535 was received, £350 was spent during the year.

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	490,620	1,422,567	(1,531,475)	381,712
Restricted funds	167,444	(2,107)	(98,809)	66,528
	<u>658,064</u>	<u>1,420,460</u>	<u>(1,630,284)</u>	<u>448,240</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds - project 2025 £	Total funds 2025 £
Tangible fixed assets	11,454	-	11,454
Current assets	471,631	66,528	538,159
Creditors due within one year	(101,373)	-	(101,373)
Total	381,712	66,528	448,240

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(209,824)	64,012
Adjustments for:		
Depreciation charges	7,232	5,966
Dividends, interests and rents from investments	(7,391)	(6,142)
Decrease/(increase) in debtors	(23,077)	(84,096)
Increase/(decrease) in creditors	(65,726)	24,034
Net cash provided by/(used in) operating activities	(298,786)	3,774

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	303,831	600,729
Total cash and cash equivalents	303,831	600,729

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	600,729	(296,898)	303,831
	<u>600,729</u>	<u>(296,898)</u>	<u>303,831</u>

22. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	43,150	40,500
Later than 1 year and not later than 5 years	49,900	87,750
	<u>93,050</u>	<u>128,250</u>

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.