
MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	M Balal (appointed 26 April 2023) H E Fisher (appointed 26 October 2022) E Hynes M R Kaur T L Mangena K N Parmar (appointed 26 April 2023) S Payne B E Taeed (appointed 26 April 2023) A Vincent Dr K M Watters (resigned 25 October 2023) M Leonard (deceased 16 October 2022) S P Lynham (resigned 26 October 2022)
Company registered number	02249151
Charity registered number	1011284
Registered office	Moorgate House Silbury Boulevard Milton Keynes MK9 1LZ
Company secretary	T L Mangena
Independent auditors	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

While 'safe houses' for abused women and children, like domestic violence, have existed for hundreds of years, the 1970s heralded the birth of a new movement against domestic violence. In Milton Keynes a dedicated group of volunteers, women and men, worked together to set up MK Women's Aid. This was in response to local women's desperate need for a place to stay with their children, where their violent partners could not find them.

MKWA believe that everyone has the right to live in safety and to have a future without fear. For over 30 years we have campaigned to protect abused women and children and delivered services to keep them safe. We are part of a strong and committed group of women and men that are here to support the victims and survivors of abuse, and are proud to celebrate the fact that there is somewhere safe to go for families in Milton Keynes escaping violence at home.

The objects of the Charity shall be the relief of poverty, distress and suffering experienced by individuals and their children who have been gravely or persistently maltreated mentally or physically by their families and in particular persons with whom they are or have been living or associating (and who are in necessitous circumstances). The Charity is a member of the Women's Aid Federation of England which gives a central reference point should the need arise.

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available 24 hours a day and in emergency situations members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services in order to extend its usage.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards. Our contract with Milton Keynes City Council continues until 2025 to provide Domestic Violence Services for the city of Milton Keynes also undertaking several related projects which are funded by other organisations and funding bodies. Our values continue to run as a 'golden thread' through the organisation of: Dignity and Respect, Empowerment, High Quality, Cooperation and Collaboration and Diversity.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We have continued to see an increase in demand on all our services with an increase of 33% over the last 3 years. We have increased our staff and volunteer team to meet the demand and we have shown that we are both flexible and resilient in providing our service to ensure that everyone approaches us receives a service. It is also down to the dedication, passion and hard work of all who work in MKWA both as front-line and behind the scenes so that those who use our service receive a high quality service. It is a privilege to continue to serve the city of Milton Keynes for over 45 years. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DA Partnership Board continues to be valued.

Across all our services which include refuge, crisis service, fresh start (perpetrator programme), outreach and dispersed housing, we have supported 1704 people who have been affected by Domestic Abuse. We have also trained 360 professionals and 81 people attended survivor support groups and programmes. Our volunteers and trustees also gave over 1500 hours of their time to support those who access our services in partnership with our staff team of 35.

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA) which records resources received and spent.

Net expenditure from all funds, after investment income was £46,884 for the year compared with net expenditure of £49,197 in 2022. This is due to an increase in staff costs incurred. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £483,924 which is within the Trustees policy range. The Trustees expect that this level will be maintained in future.

Risk management

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

The Management Committee is responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non financial risks and in particular, Health and Safety issues relating to the use of the Charity's refuges. The Trustees ensure that regular independent Health and Safety reviews are carried out.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision and values. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes City Council through joint planning and funding bids. We continue to review and develop our service based on the needs and feedback of those who use our service. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved and in other networks in the city.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

A Vincent
S Payne
Dr K M Watters (resigned 25 October 2023)
M R Kaur
M Leonard (deceased 16 October 2022)
E Hynes
S P Lynham (resigned 26 October 2022)
T L Mangena
H E Fisher (appointed 26 October 2022)

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

MILTON KEYNES WOMEN'S AID

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

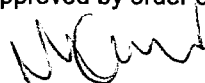
The auditor MHA is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

M R Kaur

Trustee

Date: 20/12/2023

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim.
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

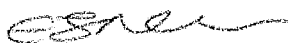
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 21/12/2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and Government Grants	4	842,799	110,175	952,974	791,214
Charitable activities	5	421,711	-	421,711	452,635
Investments	6	2,097	-	2,097	59
Total income		1,266,607	110,175	1,376,782	1,243,908
Expenditure on:					
Raising funds	7	49,062	-	49,062	33,417
Charitable activities		1,247,154	127,450	1,374,604	1,259,688
Total resources expended		1,296,216	127,450	1,423,666	1,293,105
Net expenditure		(29,609)	(17,275)	(46,884)	(49,197)
Transfers between funds	17	13,746	(13,746)	-	-
Net movement in funds		(15,863)	(31,021)	(46,884)	(49,197)
Reconciliation of funds:					
Total funds brought forward		499,787	141,149	640,936	690,133
Net movement in funds		(15,863)	(31,021)	(46,884)	(49,197)
Total funds carried forward		483,924	110,128	594,052	640,936

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2023 £	<i>As restated</i> <i>2022</i> £	<i>As restated</i> <i>2022</i> £
Fixed assets					
Tangible assets	12		13,080		18,602
Current assets					
Debtors	13	123,220		139,512	
Cash at bank and in hand		596,882		609,518	
		<u>720,102</u>		<u>749,030</u>	
Creditors: amounts falling due within one year	14	(139,130)		(126,696)	
Net current assets			580,972		622,334
Total net assets			<u>594,052</u>		<u>640,936</u>
Funds					
Restricted funds	17	110,128		141,149	
Unrestricted funds	17	483,924		499,787	
Total funds			<u>594,052</u>		<u>640,936</u>

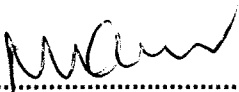
MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151


BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
M R Kaur
Trustee
Date: 20/12/2023


.....
T L Mangena
Trustee

The notes on pages 15 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(9,906)	(78,859)
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	2,097	59
Purchase of tangible fixed assets	(4,827)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(2,730)	59
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(12,636)	(78,800)
Cash and cash equivalents at the beginning of the year	609,518	688,318
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>596,882</u>	<u>609,518</u>

The notes on pages 15 to 30 form part of these financial statements

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Moorgate House, Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations or grants are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Donations and Government Grants

	Unrestricted funds 2023 £	Restricted funds - project 2023 £	Total funds 2023 £
Donations and gifts	243,966	110,175	354,141
Government grants	598,833	-	598,833
	<u>842,799</u>	<u>110,175</u>	<u>952,974</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds - project 2022 £</i>	<i>Total funds 2022 £</i>
Donations and gifts	179,606	43,608	223,214
Government grants	568,000	-	568,000
	<u>747,606</u>	<u>43,608</u>	<u>791,214</u>

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	<u>421,711</u>	<u>421,711</u>

	<i>As restated Unrestricted funds 2022 £</i>	<i>As restated Restricted funds 2022 £</i>	<i>As restated Total funds 2022 £</i>
Income from charitable activities	<u>432,635</u>	<u>20,000</u>	<u>452,635</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	2,097	2,097

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	59	59

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Allocated centrally incurred fundraising and governance costs	49,062	49,062

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	33,417	33,417

Expenditure on raising funds (continued)

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	750,395	-	750,395
Charitable Activities	607,608	8,500	616,108
Depreciation	8,101	-	8,101
	<u>1,366,104</u>	<u>8,500</u>	<u>1,374,604</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	642,549	-	642,549
Charitable activities	599,665	8,400	608,065
Depreciation	9,074	-	9,074
	<u>1,251,288</u>	<u>8,400</u>	<u>1,259,688</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	831,254	735,954
Depreciation	10,350	9,877
Training projects	27,432	30,140
Rent and rates	31,179	35,791
Housing association fees	200,952	193,069
Light & heat	9,864	9,086
Repairs and maintenance	33,360	30,366
Insurance	11,753	15,874
Other establishment costs	78,340	98,098
Motor vehicle expenses	2,693	3,287
Other travel costs	8,867	10,409
Legal and professional fees	36,496	26,685
Telephone	21,042	22,241
Other costs	28,055	20,559
Bank charges	1,422	1,392
Administration fees	31,796	8,451
Bad debts	1,249	9
	<u>1,366,104</u>	<u>1,251,288</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2023 £	<i>Total funds 2022 £</i>
Audit Fees	8,500	<i>8,400</i>

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £8,500 (2022 - £8,400).

10. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	800,679	<i>700,074</i>
Social security costs	49,421	<i>56,719</i>
Contribution to defined contribution pension schemes	14,644	<i>11,962</i>
	864,744	<i>768,755</i>

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
Average employees	40	<i>37</i>

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel salaries were £85,304 during the year (2022: £74,108).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £16 were reimbursed or paid directly to 1 Trustee for printer ink (2022 - £NIL).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Motor vehicles £	Computer / office equipment £	Total £
Cost or valuation			
At 1 April 2022	20,751	64,998	85,749
Additions	-	4,828	4,828
At 31 March 2023	<u>20,751</u>	<u>69,826</u>	<u>90,577</u>
Depreciation			
At 1 April 2022	9,079	58,068	67,147
Charge for the year	2,917	7,433	10,350
At 31 March 2023	<u>11,996</u>	<u>65,501</u>	<u>77,497</u>
Net book value			
At 31 March 2023	<u>8,755</u>	<u>4,325</u>	<u>13,080</u>
At 31 March 2022	<u>11,672</u>	<u>6,930</u>	<u>18,602</u>

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	94,254	100,307
Other debtors	23,208	22,141
Prepayments and accrued income	5,758	17,064
	<u>123,220</u>	<u>139,512</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	91,981	78,010
Other taxation and social security	16,869	14,472
Other creditors	8,121	4,643
Accruals and deferred income	22,159	29,571
	139,130	126,696

15. Financial instruments

	2023	2022
	£	£
Financial assets		
Debt instruments measured at amortised cost	596,882	609,518

16. Prior year adjustments

After careful consideration, the Trustees have noted that brought forward fund balances from the prior year were incorrectly allocated between unrestricted and restricted funds.

Steps were taken to establish the correct opening position and as the necessary adjustments to correct the balances were material, it was necessary to complete a prior year adjustment.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds**Statement of funds - current year**

	Restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	499,787	1,266,607	(1,296,216)	13,746	483,924
Restricted funds					
CV 19 Lottery Funding	7,002	-	(3,555)	(3,447)	-
Covid-19 Computer equipment	5,183	-	(5,183)	-	-
Restricted Fund Vehicles	11,671	-	(2,918)	-	8,753
The Open Toy Box & West Bletchley	18,775	10,000	(5,281)	-	23,494
CAFCASS	26,715	23,412	(39,828)	(10,299)	-
BAMER	2,057	-	(2,057)	-	-
Older Person's IDVA	59,375	46,027	(35,766)	-	69,636
Complex Needs	10,371	30,736	(32,862)	-	8,245
	141,149	110,175	(127,450)	(13,746)	110,128
Total of funds	640,936	1,376,782	(1,423,666)	-	594,052

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Restricted funds**Project Funds - Restricted funds****CV 19 Lottery Funding**

£7,002 was brought forward. During the year there was £3,555 of expenditure and £3,447 transferred.

Covid-19 Computer equipment

£5,183 was brought forward, and £5,183 was spent during the year.

Restricted Fund Vehicles

£11,671 was brought forward, and £2,918 was spent during the year.

The Open Toy Box & West Bletchley, Play Therapy and Children in Need

£18,775 was brought forward from Bletchley carnival and Euroclear. The fund is being used to support children in therapy and play therapy as funded by Children in Need. £10,000 was received, £5,281 spent during the year.

CAFCASS – Children & Family Court Advisory Support Service

Approved provider for CAFCASS, appointed by Courts, to look at what is in the child's best interest and make recommendations to the court. The project is run within our Fresh Start programme providing the DAPP for CAFCASS. £26,715 was brought forward at the beginning of the year and an additional £23,412 was received. £39,828 was spent during the year and £10,299 was transferred during the year.

BAMER – Black Asian Minority Ethnic Refugee

The Police and Crime Commissioner for Thames Valley was successful in a bid to the DCLG to have a Thames Valley wide BAMER project. The project will be to empower clients, keeping them and their children safe, provide support to survivors of Violence Against Women and Girls from BAMER communities and to advocate for survivors from BAMER communities. £2,057 was brought forward and £2,057 was spent.

Older Persons IDVA

£59,375 was brought forward. £46,027 was received, £35,766 was spent during the year.

Complex Needs

£10,371 was brought forward. £30,736 was received, £32,862 was spent during the year.

18. Summary of funds**Summary of funds - current year**

	Restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	499,787	1,266,607	(1,296,216)	13,746	483,924
Restricted funds	141,149	110,175	(127,450)	(13,746)	110,128
	<u>640,936</u>	<u>1,376,782</u>	<u>(1,423,666)</u>	<u>-</u>	<u>594,052</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds - project 2023 £	Total funds 2023 £
Tangible fixed assets	4,327	8,753	13,080
Current assets	618,727	101,375	720,102
Creditors due within one year	(139,130)	-	(139,130)
Total	483,924	110,128	594,052

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(46,884)	(49,197)
Adjustments for:		
Depreciation charges	10,350	9,877
Dividends, interests and rents from investments	(2,097)	(59)
Decrease/(increase) in debtors	16,291	(27,668)
Increase/(decrease) in creditors	12,434	(11,812)
Net cash used in operating activities	(9,906)	(78,859)

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	596,882	609,518
Total cash and cash equivalents	596,882	609,518

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	609,518	(12,636)	596,882
	<u>609,518</u>	<u>(12,636)</u>	<u>596,882</u>

23. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	40,500	40,500
Later than 1 year and not later than 5 years	128,250	162,000
	<u>168,750</u>	<u>202,500</u>

24. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.