

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MILTON KEYNES WOMEN'S AID

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent auditors' report on the financial statements	7 - 9
Statement of financial activities	10
Balance sheet	11 - 12
Statement of cash flows	13
Notes to the financial statements	14 - 30

MILTON KEYNES WOMEN'S AID

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	A Vincent, Chair S Payne Dr K M Watters M R Kaur M Leonard E Hynes S P Lynham
Company registered number	02249151
Charity registered number	1011284
Registered office	Sovereign Court 230 Upper Fifth Street Central Milton Keynes Bucks United Kingdom MK9 2HR
Company secretary	M Leonard
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

While 'safe houses' for abused women and children, like domestic violence, have existed for hundreds of years, the 1970s heralded the birth of a new movement against domestic violence. In Milton Keynes a dedicated group of volunteers, women and men, worked together to set up MK Women's Aid. This was in response to local women's desperate need for a place to stay with their children, where their violent partners could not find them.

MKWA believe that everyone has the right to live in safety and to have a future without fear. For over 30 years we have campaigned to protect abused women and children and delivered services to keep them safe. We are part of a strong and committed group of women and men that are here to support the victims and survivors of abuse, and are proud to celebrate the fact that there is somewhere safe to go for families in Milton Keynes escaping violence at home.

The objects of the Charity shall be the relief of poverty, distress and suffering experienced by individuals and their children who have been gravely or persistently maltreated mentally or physically by their families and in particular persons with whom they are or have been living or associating (and who are in necessitous circumstances). The Charity is a member of the Women's Aid Federation of England which gives a central reference point should the need arise.

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available 24 hours a day and in emergency situations members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services in order to extend its usage.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards. Working with the the constraints of Covid restrictions. We were successful in winning the contract for the next 5 years from 2020 to 2025 to provide the Domestic Violence Services to the borough of Milton Keynes. We have continued to develop our range of services undertaking a number of related projects for which funding has been secured.

We have also benefited from financial support from central government and other awarding bodies to help cover the extra cost whilst providing the services during Covid restrictions. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DV Partnership Board continues to be valued.

The number of new service users supported and given safe accommodation by Milton Keynes Women's Aid

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

over the year numbered 23 women and 25 children, and we have supported and helped 51 women and 54 children in the Refuge during the year. The Crisis Intervention Service supported 649 clients during the year.

Due to the Covid Pandemic, all group programmes within the community had to be adjusted or cancelled accordingly to ensure we were in line with government advice and essentially safety was in place for all. The Freedom programme is a very emotive programme, and our thoughts were that the contents of the programme would be hard to manage clients triggers regarding the abuse they have suffered as well as their emotional wellbeing. We therefore were unable to offer Freedom Programme or Recovery Tool Kit via Zoom but offered First steps to Freedom (FSTF) during the year 2020-2021.

We provided 7 First Steps to Freedom Programmes for 60 women via video link and webinar style. We provided this over Zoom platform. We risk assessed Zoom and gained security and privacy understanding of Zoom and info about confidentiality and usage to reassure our clients.

We delivered an additional 36 one to one sessions for 6 women who were unable to attend group sessions for various reasons.

Total of 66 clients attended FSTF.

Evidence showed women who have had low esteem, gained confidence in the realisation that they are not isolated nor on their own. They have continued with additional support from MK-ACT and/or joined the MK ACT Peer Support groups. We were fortunate to offer additional kind offers from outside organisations and businesses for attendance to other groups or activities alongside the Peer support group (i.e., Making Shea butter, flower arranging sessions & delivery of homemade cakes)

Within our Peer Support Group 14 women attended the Boundaries Training, Self Esteem, Relaxation Sessions and Dealing with Mental Health issues and resilience. Due to the COVID Pandemic, BAMER Peer support sessions were facilitated via Zoom, which initially was challenging whilst clients got used to using this method as oppose to meeting at the community centre. But soon became a norm and 18 women were supported by BAMER Peer Support Group with cultural and religious specialist empowerment sessions. Our Resettlement Team supported 177 women and 255 children from the Refuge and the Community. Our Fresh Start team had 70 Referrals of which 42 attended for assessments.

During the year 88 counselling sessions and 75 families were supported by Trustees, Volunteer Counsellors and Volunteers.

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA) which records resources received and spent.

Net income from all funds, after investment income was £197,658 for the year compared with net income of £34,603 in 2020. This is due to an increase in donations received less an increase in staff costs incurred. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £579,430 which is within the Trustees policy range. The Trustees expect that this level will be maintained in future.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Risk management

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

The Management Committee is responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non financial risks and in particular, Health and Safety issues relating to the use of the Charity's refuges. The Trustees ensure that regular independent Health and Safety reviews are carried out.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

As we move towards start our new contract we are actively planning the next steps and developing a new Business and Strategic Plan to cover the period of the next contract. We are also reviewing the current gaps in service provision and seeing how we can cover these in partnership with other agencies including Milton Keynes Council through joint planning and funding bids. We welcome the new Partnership Board focusing on DV within MK ensuring that DV is both a focus and priority for those involved; we are playing an active role in the Partnership.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

A Vincent
S Payne
Dr K M Watters
M R Kaur
M Leonard
E Hynes
S P Lynham

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MILTON KEYNES WOMEN'S AID

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor MHA MacIntyre Hudson is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees on 27 October 2021 and signed on their behalf by:



A Vincent
(Chair of Trustees)

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

* Discussions held with with management and those charged with governance around any legal claim:

* Audit work performed over key risks arease identified such as management override and reviewing accounting estimates for bias.

* Review of financial statement disclosures to ensure accounting polcies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MHA MacIntyre Hudson

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 16/11/2021

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and Government Grant	4	751,610	256,836	1,008,446	721,195
Charitable activities	5	412,164	-	412,164	388,413
Investments	6	290	-	290	987
		<u>1,164,064</u>	<u>256,836</u>	<u>1,420,900</u>	<u>1,110,595</u>
Total income					
Expenditure on:					
Raising funds	7	35,667	-	35,667	19,730
Charitable activities		963,418	224,157	1,187,575	1,056,262
		<u>999,085</u>	<u>224,157</u>	<u>1,223,242</u>	<u>1,075,992</u>
Total resources expended					
Net income					
Transfers between funds	16	164,979 10,058	32,679 (10,058)	197,658 -	34,603 -
		<u>175,037</u>	<u>22,621</u>	<u>197,658</u>	<u>34,603</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		432,872	59,603	492,475	457,872
Net movement in funds		175,037	22,621	197,658	34,603
		<u>607,909</u>	<u>82,224</u>	<u>690,133</u>	<u>492,475</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		28,479		2,984
			<u>28,479</u>		<u>2,984</u>
Current assets					
Debtors	13	111,844		85,651	
Cash at bank and in hand		688,318		512,230	
		<u>800,162</u>		<u>597,881</u>	
Creditors: amounts falling due within one year	14	(138,508)		(108,390)	
Net current assets			661,654		489,491
Total assets less current liabilities			<u>690,133</u>		<u>492,475</u>
Net assets excluding pension asset			<u>690,133</u>		<u>492,475</u>
Total net assets			<u>690,133</u>		<u>492,475</u>
Income funds					
Restricted funds	16		82,224		59,603
Unrestricted funds	16		607,909		432,872
Total funds			<u>690,133</u>		<u>492,475</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

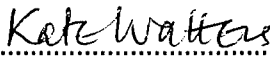
MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees on 27 October 2021 and signed on their behalf by:


.....

A Vincent
(Chair of Trustees)


.....

Dr K M Watters

Trustee

The notes on pages 14 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	212,354	36,061
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	290	987
Proceeds from the sale of tangible fixed assets	1,545	-
Purchase of tangible fixed assets	(38,101)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(36,266)	987
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	176,088	37,048
Cash and cash equivalents at the beginning of the year	512,230	475,182
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	688,318	512,230
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 30 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Sovereign Court, 230 Upper Fifth Street, Milton Keynes, MK9 2HR.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In response to the COVID-19 pandemic, the Trustees have performed a robust analysis of future cash flow forecasts taking into account the potential impact on the charity. The Trustees have concluded that there is no material uncertainty arising from the COVID-19 pandemic and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Donations and Government Grants

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and gifts	110,070	256,836	366,906
Government grants	641,540	-	641,540
	<u>751,610</u>	<u>256,836</u>	<u>1,008,446</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and gifts	74,627	121,573	196,200
Government grants	524,995	-	524,995
	<u>599,622</u>	<u>121,573</u>	<u>721,195</u>

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities	412,164	412,164

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities	388,413	388,413

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	290	290

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest	987	987

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Allocated centrally incurred fundraising and governance costs	35,667	35,667

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Allocated centrally incurred fundraising and governance costs	19,730	19,730

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Expenditure on raising funds (continued)
Summary of fundraising costs**

	2021 £	2020 £
Fund raising and publicity		
Other fund raising costs	445	418
Staff costs	35,222	19,312
	<u>35,667</u>	<u>19,730</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	609,627	-	609,627
Charitable Activities	565,680	12,268	577,948
	<u>1,175,307</u>	<u>12,268</u>	<u>1,187,575</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	549,119	-	549,119
Charitable activities	487,220	19,923	507,143
	<u>1,036,339</u>	<u>19,923</u>	<u>1,056,262</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	696,533	647,356
Depreciation	12,305	2,223
Training projects	21,102	10,422
Rent and rates	37,736	32,305
Housing association fees	195,941	192,754
Light & heat	7,919	8,180
Repairs and maintenance	24,492	19,843
Insurance	10,684	7,332
Other establishment costs	78,677	62,458
Motor vehicle expenses	1,935	2,973
Other travel costs	6,353	7,966
Legal and professional fees	6,986	861
Telephone	19,587	18,771
Other costs	54,071	15,128
Bank charges	1,656	1,245
Bad debts	574	4,987
(Profit)/Loss on disposal	(1,244)	1,535
	<u>1,175,307</u>	<u>1,036,339</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Legal and professional fees	5,868	14,223
Audit Fees	6,400	5,700
	12,268	19,923

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,400 (2020 - £5,700).

10. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	662,070	605,541
Social security costs	56,593	49,119
Contribution to defined contribution pension schemes	13,092	12,008
	731,755	666,668

The average number of persons employed by the Company during the year was as follows:

	2021	<i>2020</i>
Average employees	32	31

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	18,745	54,579	73,324
Additions	20,750	17,351	38,101
Disposals	(18,744)	(6,932)	(25,676)
At 31 March 2021	<u>20,751</u>	<u>64,998</u>	<u>85,749</u>
Depreciation			
At 1 April 2020	18,343	51,997	70,340
Charge for the year	5,288	7,017	12,305
On disposals	(18,443)	(6,932)	(25,375)
At 31 March 2021	<u>5,188</u>	<u>52,082</u>	<u>57,270</u>
Net book value			
At 31 March 2021	<u>15,563</u>	<u>12,916</u>	<u>28,479</u>
At 31 March 2020	<u>402</u>	<u>2,582</u>	<u>2,984</u>

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	74,604	51,531
Other debtors	20,292	17,948
Prepayments and accrued income	16,948	16,172
	<u>111,844</u>	<u>85,651</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	82,507	73,181
Other taxation and social security	15,117	12,190
Other creditors	9,106	4,215
Accruals and deferred income	31,778	18,804
	138,508	108,390

15. Financial instruments

	2021	2020
	£	£
Financial assets		
Debt instruments measured at amortised cost	94,896	69,479
	2021	2020
	£	£
Financial liabilities		
Measured at amortised cost	123,391	96,200

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	432,872	1,164,064	(999,085)	10,058	607,909
Restricted funds					
Restricted Funds - all funds	538	-	-	-	538
Bucks CC	-	-	(250)	-	(250)
CV 19 MHCLG Funds	-	105,184	(74,355)	(30,829)	-
CV 19 Lottery Funding	-	54,000	(44,898)	-	9,102
CV 19 TVPA funds	-	66,600	(61,428)	(5,172)	-
Guinness Partnership	-	8,000	(3,500)	-	4,500
Covid-19 Computer equipment	-	-	(5,183)	15,549	10,366
Restricted Fund Vehicles	-	-	(5,186)	20,748	15,562
The Open Toy Box & West Bletchley	19,627	-	(3,667)	-	15,960
Fitness and Wellbeing Classes	2,101	-	(2,000)	-	101
CAFCASS	20,440	13,053	(21,394)	-	12,099
Police IDVA	5,911	-	-	(5,911)	-
BAMER	3,714	9,999	(2,296)	(4,634)	6,783
Complex Needs	(191)	-	-	191	-
YP and substance misuse	7,463	-	-	-	7,463
	<u>59,603</u>	<u>256,836</u>	<u>(224,157)</u>	<u>(10,058)</u>	<u>82,224</u>
Total of funds	<u><u>492,475</u></u>	<u><u>1,420,900</u></u>	<u><u>(1,223,242)</u></u>	<u><u>-</u></u>	<u><u>690,133</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Restricted funds

Alison Taylor Memorial Fund

Alison was a trustee of Milton Keynes Women's Aid for sixteen years before she sadly passed away in March 2010. Alison was passionate about supporting the work of MKWA even after her health had deteriorated and she is very sorely missed. Family and friends of Alison very generously supported the work that she carried out for MKWA by making a donation to the charity. A sensory garden in memory of Alison is a feature at the new refuge.

Bucks CC

£0 was brought forward for the running of the Fresh Start Project in Buckinghamshire, £250 was spent during the year.

Specialist Trauma Counselling Grant

During the year £7 was brought forward to be used to provide specialist trauma counselling to victims of domestic abuse, no costs incurred during the year.

The Open Toy Box

£19,627 was brought forward from Bletchley carnival and Euroclear are being used to develop and deliver therapeutic interventions with children and young people who have experienced or been exposed to domestic abuse, £3,667 was spent during the year.

Women's Development

The Women's & Children's Development Fund was set up to provide development activities for both women and children that they would not usually experience. This includes celebrations such as The Chinese New Year, St Georges Day, Eid Festival, Mothering Sunday, Diwali and Christmas. The fund also provides for resources to carry out these activities.

Fitness & Wellbeing Classes

Funding from Santander to enable residents to participate in fitness and wellbeing classes. £2,101 was brought forward and £2,000 was spent during the year.

CAFCASS – Children & Family Court Advisory Support Service

Approved provider for CAFCASS, appointed by Courts, to look at what is in the child's best interest and make recommendations to the court. The project is run within our Fresh Start programme providing the DAPP for CAFCASS. £20,440 was brought forward at the beginning of the year and an additional £13,053 was received and £21,394 was spent during the year.

MK Early Years

During 2008 MKWA was given a donation of £19,825 to spend specifically on the children. A new people carrier was purchased together with computer equipment with internet access to help with homework. The fund is charged with the annual depreciation of the people carrier.

Police IDVA

Following funding from The Police and Crime Commissioner we are able to provide a Risk Safety Planner and Outreach Support to those experiencing Domestic Abuse. This role is based at Bletchley Police Station. £5,911 was brought forward and £5,911 was transferred out.

BAMER – Black Asian Minority Ethnic Refugee

The Police and Crime Commissioner for Thames Valley was successful in a bid to the DCLG to have a Thames Valley wide BAMER project. The project will be to empower clients, keeping them and their children safe, provide support to survivors of Violence Against Women and Girls from BAMER communities and to advocate for survivors from BAMER communities. £3,714 was brought forward, an additional amount of £9,999 received, £2,296 was spent and £4,634 was transferred out.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Restricted funds (continued)**Complex needs Fund**

-£191 was brought forward and £191 was transferred in.

YP & Substance Misuse

£7,463 was brought forward, there was no movement in the fund during the year.

CV 19 MHCLG Funds

£105,184 was received during the year, there was £74,355 of expenditure during the year and there was a transfer out of £30,829.

CV 19 Lottery Funding

£54,000 was received during the year and there was £44,898 of expenditure.

CV 19 TVPA Funds

£66,600 was received during the year, £61,428 was spent and £5,172 was transferred out.

Guinness Partnership

£8,000 was received during the year and £3,500 was spent.

Covid-19 Computer equipment

£15,549 was transferred into the fund and £5,183 was spent during the year.

Restricted Fund Vehicles

£20,750 was transferred into the fund and £5,188 was spent during the year.

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	432,872	1,164,064	(999,085)	10,058	607,909
Restricted funds	59,603	256,836	(224,157)	(10,058)	82,224
	<u>492,475</u>	<u>1,420,900</u>	<u>(1,223,242)</u>	<u>-</u>	<u>690,133</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	28,479	-	28,479
Current assets	717,938	82,224	800,162
Creditors due within one year	(138,508)	-	(138,508)
Total	607,909	82,224	690,133

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	197,658	34,603
Adjustments for:		
Depreciation charges	12,305	2,223
Dividends, interests and rents from investments	(290)	(987)
Loss/(profit) on the sale of fixed assets	(1,244)	1,535
Increase in debtors	(26,193)	(47)
Increase/(decrease) in creditors	30,118	(1,266)
Net cash provided by operating activities	212,354	36,061

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	688,318	512,230
Total cash and cash equivalents	688,318	512,230

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	512,230	176,088	688,318
	<u>512,230</u>	<u>176,088</u>	<u>688,318</u>

22. Related party transactions

	2021	2020
	£	£
Aggregate compensation for key management personnel	74,144	70,064
	<u>74,144</u>	<u>70,064</u>