
United Sikh Association (Liverpool)

Accounts

For the year ended 30 June 2021

CHARITY NUMBER 1011216

United Sikh Association (Liverpool)

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For the year ended 30 June 2021

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United Sikh Association (Liverpool)

Accountants Report

For the year ended 30 June 2021

You have approved the accounts for the year ended 30 June 2021.

In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.

Accountancy Solutions
Office 20
North Nottinghamshire Business Centre
32-34 Rosemary Street, Mansfield
Nottinghamshire
NG18 1QL



*Accountancy
Solutions*

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.

Mr R S Gill
President And Trustee

Ranjit Singh Gill

United Sikh Association (Liverpool)

Profit and Loss Account

For the year ended 30 June 2021

| | 30/6/2021 | 30/6/2020 |
|--|-----------------|-----------------|
| | £ | £ |
| Turnover | | |
| Donations Received | 26,246 | 29,505 |
| | 26,246 | 29,505 |
| Cost of Sales | | |
| Opening Stock | - | 350 |
| | - | (350) |
| Gross Profit | 26,246 | 29,155 |
| Administrative Expenses | | |
| Wages & Salaries | 11,900 | 7,650 |
| Accountancy Fees | - | 900 |
| Giani's Expenses | 3,158 | 3,290 |
| Musician Expenses | - | 4,890 |
| Light, Heat & Power | 3,434 | 4,881 |
| Insurance | 2,543 | 2,519 |
| Cleaning of Premises | 1,484 | 4,356 |
| Motor Expenses | 20 | - |
| Travel Expenses | 16 | 60 |
| Depreciation Charge: Fixtures & Fittings | 1,487 | 1,401 |
| Repairs & Renewals | 233 | 1,849 |
| Stationery & Postage | 4 | 239 |
| Subscription | 457 | 354 |
| Telephone, Fax & Internet | - | 112 |
| Food | 473 | 449 |
| Donations | 2,000 | - |
| | (27,209) | (32,950) |
| Loss for the Financial Year | (963) | (3,795) |

United Sikh Association (Liverpool)
Balance Sheet

As at 30 June 2021

| | Notes | 30/6/2021 £ | 30/6/2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | 2 | | |
| Tangible assets | | 97,853 | 97,510 |
| | | <u>97,853</u> | <u>97,510</u> |
| Current assets | | | |
| Cash at bank and in hand | | 15,102 | 17,363 |
| | | <u>15,102</u> | <u>17,363</u> |
| Current liabilities | | | |
| Trade creditors and accruals | | (2,512) | (3,467) |
| | | <u>(2,512)</u> | <u>(3,467)</u> |
| Net current assets | | <u>12,590</u> | <u>13,896</u> |
| Total assets less current liabilities | | <u>110,443</u> | <u>111,406</u> |
| Net assets | | <u>110,443</u> | <u>111,406</u> |
| Capital account | | | |
| Balance at start of period | | 111,406 | 115,201 |
| Net loss | | (963) | (3,795) |
| | | <u>110,443</u> | <u>111,406</u> |

United Sikh Association (Liverpool)

Notes to the Accounts

For the year ended 30 June 2021

1 Accounting Policies

Basis of accounting

The principle accounting policies are summarised below. They have been applied consistently throughout this year and last.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual values, over their expected useful lives on the following basis:

Fixtures and Fittings 20 Reducing balance

2 Tangible fixed assets

| Cost or valuation | Land and Buildings £ | Fixtures and Fittings £ | Total £ |
|--------------------------|-------------------------------------|--|--------------------|
| At 01 July 2020 | 91,905 | 13,190 | 105,095 |
| Additions | - | 1,829 | 1,829 |
| At 30 June 2021 | 91,905 | 15,019 | 106,924 |
| Depreciation | | | |
| At 01 July 2020 | - | 7,585 | 7,585 |
| Charge for year | - | 1,486 | 1,486 |
| At 30 June 2021 | - | 9,071 | 9,071 |
| Net book values | | | |
| At 30 June 2021 | 91,905 | 5,948 | 97,853 |
| At 30 June 2020 | 91,905 | 5,605 | 97,510 |